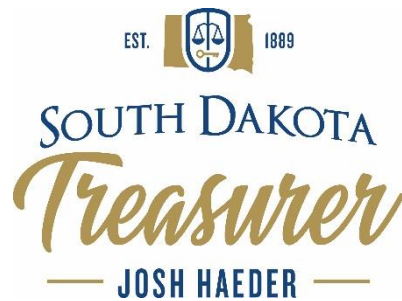


OFFICE OF THE STATE TREASURER



FISCAL YEAR

2023

ANNUAL REPORT

JOSH HAEDER
STATE TREASURER OF SOUTH DAKOTA

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance, and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Josh Haeder	State Treasurer
Jason Williams	Deputy State Treasurer
Melissa Hull	Treasury Manager
Penni Almond	Deputy Treasury Manager
Nicole Stasch	Finance Manager
Kimberly Lauing	Cashier Manager
Lee DeJabet	Unclaimed Property Manager
Anissa Grambihler	Compliance/Portfolio Manager
Amy Ullmann	Claims Manager
Toni Kenefick-Aschoff	Claims Processor
Ashley VanDenOever	Outreach Manager

CASH TRANSACTIONS

		Year Ended June 30, 2023		Percent Increase/ (Decrease)
		2023	2022	
Receipts	\$	7,362,409,809	\$ 7,957,896,017	-7.48%
Disbursements	\$	7,568,047,163	\$ 7,181,316,847	5.39%

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FISCAL YEAR 2023 RECORD RESULTS

	2023	2022
Total Resources	\$ 18,090,664,398	\$ 17,340,508,966
Receipts	\$ 7,362,409,809	\$ 7,957,896,017
Eligible Collateral	\$ 3,340,200,222	\$ 3,843,303,052
Certificate of Deposit	\$ 22,138,000	\$ 19,571,000
Total Unclaimed Property Receipts	\$ 77,154,414	\$ 85,436,010
Unclaimed Property Claims Paid	\$ 21,079,060	\$ 18,475,271

LETTER OF TRANSMITTAL



*500 E Capitol Ave., Suite 212
Pierre, SD 57501
www.sdtreasurer.gov
605.773.3378*

November 18, 2023

Honorable Kristi Noem
Governor of South Dakota
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Noem:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2023.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Josh Haeder". The signature is fluid and cursive, with a large initial "J" and "H".

Josh Haeder
South Dakota State Treasurer

STATE TREASURER JOSH HAEDER



Prior to being elected South Dakota's 33rd State Treasurer, Josh Haeder was the managing partner of Haeder Organization, LLC based in Huron, SD. Haeder Organization is a property investment and management company that focuses on affordable housing and lodging. Haeder served 4 ½ years as the Northeast Director for US Senator Mike Rounds who is a member of the Banking Committee.

Haeder's experience includes time as the Chief Operating Officer for a national credit counseling agency that assists individuals and families considering bankruptcy. He also spent several years in business and agricultural banking management. Haeder's education includes a B.S. in Public Safety Management and a M.A. in Intelligence and Global Security from Point Park University.

Haeder and his wife Amanda have two young daughters at home, Maggie and Laikyn. In his spare time, Haeder is a public address announcer for sporting activities, enjoys practicing mixed martial arts, pheasant hunting, fishing and watching Minnesota Twins baseball.

Josh Haeder is passionate about serving South Dakota by protecting citizens' money and state accounts against cyber threats and through financial wellness education for young people. Regarding his public service, Haeder lives by the quote "If you really want to receive joy and happiness, then serve others with all your heart. Lift their burden, and your own burden will be lighter."

BALANCE SHEETS

	Year Ended June 30, 2023	
	2023	2022
Cash Assets		
CASH AND CASH EQUIVALENT ASSETS	\$ 18,090,664,398	\$ 17,340,508,966
Total Assets	\$ 18,090,664,398	\$ 17,340,508,966

	Year Ended June 30, 2023	
	2023	2022
Summary of Distribution		
ACTIVE ACCOUNTS:		
First PREMIER Bank, Sioux Falls	\$ 11,691,920.09	\$ 5,054,507.86
First Dakota National Bank, Pierre	\$ 7,392.49	\$ 8,505.63
INVESTMENT COUNCIL		
Investment Council:		
Investment Funds	\$ 3,596,564,850.37	\$ 3,343,226,166.39
School and Public Lands:		
Investment Accounts	\$ 360,409,697.43	\$ 348,074,071.49
SD Retirement System:		
Invested	\$ 12,895,057,206.81	\$ 12,435,020,640.31
Dakota Cement Trust	\$ 334,445,059.16	\$ 333,209,742.09
Healthcare Trust	\$ 203,532,112.26	\$ 201,920,042.32
Education Enhancement Trust	\$ 666,818,159.50	\$ 654,424,290.26
CERTIFICATES OF DEPOSIT:		
Savings & Loans and Credit Unions CDs	\$ 500,000.00	\$ 1,593,000.00
Banks CDs	\$ 21,638,000.00	\$ 17,978,000.00
Total Resources	\$ 18,090,664,398	\$ 17,340,508,966

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2023

	Active	Interest Bearing Certificates of Deposit		Value of Collateral	
	Accounts	[Number of Certificates]		[Securities Pledged]	
INACTIVE DEPOSITORIES:					
Banks and Trusts in State	\$0.00	\$21,638,000.00	14	\$3,258,480,037.57	63
Savings and Loans in State	\$0.00	\$0.00	0	\$26,934,628.94	1
Credit Unions in State	\$0.00	\$500,000.00	2	\$54,785,555.00	4
ACTIVE DEPOSITORIES:					
Bank of NY Mellon, New York	\$0.00	\$0.00		\$0.00	
First Premier Bank, Sioux Falls	\$11,691,920.09	\$0.00		\$115,007,983.38	
First Dakota National Bank, Pierre	\$7,392.49	\$0.00		\$0.00	
FY 23 Total Public Funds	\$11,699,312.58	\$22,138,000.00		\$3,340,200,221.51	
FY 22 Total Public Funds	\$5,063,013.49	\$19,571,000.00		\$3,843,303,051.17	
% Increase (Decrease)		13.12%		-13.09%	

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2023	FY 2022
Beginning Balance	\$3,189,191,578.65	\$1,920,590,862.14
Increases to Cash	\$31,685,740,333.61	\$34,219,087,881.91
Decrease to Cash	\$31,416,136,898.28	\$32,950,487,165.40
Ending Balance	\$3,458,795,013.98	\$3,189,191,578.65

CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE JUNE 30, 2022	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2023
1000	STATE GENERAL FUND	678,646,204.50	4,140,619,673.47	4,169,428,013.54	649,837,864.43
2000	FEDERAL STIMULUS FUNDS (COVID-19)	963,253,051.36	1,216,522,500.16	1,352,023,761.15	827,751,790.37
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	1.00	0.00	0.00	1.00
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	2,562,614.43-	32,573,420.44	31,878,659.84	1,867,853.83-
2003	HUMAN SERVICES FEDERAL FUNDS	3,510,376.60-	496,620,225.46	494,611,807.97	1,501,959.11-
2004	SOCIAL SERVICES FEDERAL FUNDS	8,010,217.16-	1,365,980,381.26	1,361,950,449.90	3,980,285.80-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	5,757,919.71	32,998,833.01	13,079,099.92	25,677,652.80
2006	ATTORNEY GENERAL FEDERAL FUNDS	538,635.72-	6,855,719.20	6,618,216.82	301,133.34-
2007	SECRETARY OF STATE FEDERAL FUNDS	10,192,156.41	3,178,439.93	2,563,864.85	10,806,731.49
2010	ARTS & HISTORY FEDERAL FUNDS	88,710.44-	2,265,177.41	2,284,987.06	108,520.09-
2011	STATE AUDITOR FEDERAL FUNDS	0.00	2,467,881.24	2,467,881.24	0.00
2012	EMPLOYMENT SECURITY ADMIN FUND	4,877,427.23	108,694,298.62	108,948,064.28	4,623,661.57
2014	SDSBVI FEDERAL FUNDS	17,453.37	550.00	4,127.24	13,876.13
2015	DEPT. OF REVENUE FEDERAL FUNDS	372,954.50-	2,499,638.12	2,318,165.12	191,481.50-
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	73,950.38-	403,888.12	405,675.67	75,737.93-
2018	DEPT. OF HEALTH FEDERAL FUNDS	775,068.46	108,658,231.78	109,008,976.01	424,324.23
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	10,916.17-	3,653,180.80	3,695,642.02	53,377.39-
2023	GFP-PARKS & REC. FEDERAL FUNDS	157,550.27-	10,681,181.78	11,227,307.96	703,676.45-
2024	DEPT. OF EDUCATION FEDERAL FUNDS	562,337.84	374,355,312.20	374,201,526.52	716,123.52
2025	MILITARY FEDERAL FUNDS	4,217,446.76-	33,848,420.28	37,762,174.86	8,131,201.34-
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	222,623.08-	2,500,129.31	2,409,988.21	132,481.98-
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	1,875,786.66-	15,401,309.23	14,390,049.53	864,526.96-
2028	BIT FEDERAL FUNDS	4,720.82-	4,720.82	0.00	0.00
2029	GFP-WILDLIFE FEDERAL FUNDS	1,755,029.59-	39,720,737.55	40,636,032.88	2,670,324.92-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	0.00	0.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	14,705.75	466,800.37	481,506.12	0.00
2033	TRANSPORTATION FEDERAL FUNDS	19,070,300.38	1,529,555,983.92	1,528,922,284.43	19,703,999.87
2034	BUREAU OF ADMIN. FEDERAL FUNDS	2,508,739.95	1,318,135.58	1,902,528.75	1,924,346.78
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	2,829,316.24-	73,710,210.12	81,524,394.28	10,643,500.40-
2037	VETERANS AFFAIRS FEDERAL FUNDS	1,648,689.88-	8,136,577.38	7,316,616.51	828,729.01-
2038	BOR RESEARCH PROJECTS	533,826.69-	99,523,401.88	100,591,083.12	1,601,507.93-
3000	ATTORNEY GENERAL-OTHER	11,963,931.15	21,836,809.77	18,886,274.44	14,914,466.48
3001	SCHOOL & PUBLIC LANDS-OTHER	271,316.39	421,163.20	392,479.59	300,000.00
3002	WHEAT COMMISSION	1,031,226.67	5,373,346.12	4,802,924.13	1,601,648.66
3006	TOURISM PROMOTION FUND	5,695,337.41	25,081,356.82	22,368,193.05	8,408,501.18
3007	BOA SPECIAL REVENUE FUND	852,822.29	18,566,721.87	19,419,544.16	0.00
3008	SDPB/TOWER RENT	313,686.07	537,732.19	570,897.72	280,520.54
3010	LAW ENFORCEMENT	487,274.72-	7,658,221.32	7,010,978.37	159,968.23
3012	UNIFIED JUDICIAL SYSTEM-OTHER	11,762,790.99	12,058,529.16	12,462,325.91	11,358,994.24
3013	SECRETARY OF STATE OTHER FUNDS	25,000.00	914,901.04	914,901.04	25,000.00
3014	PUC OTHER FUNDS-BUDGETED	42,128.13	82,993.56	86,131.02	38,990.67
3015	PRIVATE ACTIVITY BOND FEES FUND	323,495.77	294,739.61	459,319.57	158,915.81
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	63,504,907.00	28,957,301.50	11,803,131.91	80,659,076.59
3017	INVESTMENT COUNCIL OPERATING	2,855,261.26	16,149,587.64	16,633,057.14	2,371,791.76
3021	VETERANS' HOME FUNDS	5,286,572.95	12,832,886.93	14,882,139.68	3,237,320.20

3023	DOC LOCAL & ENDOWMENT FUNDS	0.00	306,858.83	50.00	306,808.83
3025	TRIBAL RELATIONS OTHER FUNDS	258,820.59	346,837.78	259,824.62	345,833.75
3026	SD PUBLIC BROADCASTING-OTHER	44,824.63	3,514,994.13	3,337,601.29	222,217.47
3027	SD PUBLIC BROADCASTING-PBC	1,003,350.20	3,817,110.40	4,570,449.90	250,010.70
3028	UJS-OTHER FUNDS	225,321.74	121,707.32	214,566.97	132,462.09
3029	BOA SPECIAL REVENUE FUND (INFO)	962,410.94	2,015,307.68	1,177,853.32	1,799,865.30
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	690,972.85	2,128,214.51	2,077,764.72	741,422.64
3032	SD SERVICES FOR THE DEAF-OTHR	2,259,895.49	737,488.35	314,460.92	2,682,922.92
3034	SDSBVI-OTHER	958,211.78	225,597.48	112,798.74	1,071,010.52
3035	INSURANCE ADMINISTRATION (BHR)	52,488,286.67	301,766,661.53	305,893,498.52	48,361,449.68
3036	PETROLEUM RELEASE COMPENSATION	6,311,123.11	4,134,641.66	4,445,764.77	6,000,000.00
3037	SD GAMING COMMISSION FUND	6,497,609.79	48,703,053.68	48,881,082.77	6,319,580.70
3039	REIMB. FOR REFEREE SERVICES (UJS)	0.00	584,905.00	584,905.00	0.00
3040	STATE HIGHWAY FUND	179,830,140.44	1,206,607,178.29	1,220,506,040.51	165,931,278.22
3041	STATE AERONAUTICS FUND	9,108,922.30	10,279,551.22	7,082,467.21	12,306,006.31
3042	RAILROAD ADMINISTRATION FUND	542,203.81	139,957.36	295,492.27	386,668.90
3044	RAILROAD TRUST	47,342,425.21	4,625,414.02	844,256.34	51,123,582.89
3046	DEPT. HUMAN SERVICES-OTHER	928,911.34	6,845,268.47	6,552,022.44	1,222,157.37
3047	HEALTH SPECIAL SERVICES FUND	3,901,542.94	66,922,208.01	66,662,109.63	4,161,641.32
3048	BOILER INSPECTION FUND	54,276.89	525,096.00	488,258.42	91,114.47
3049	TOBACCO PREVENTION & REDUCTION	1,384,611.67	9,435,884.57	9,034,042.17	1,786,454.07
3050	AGRICULTURAL SERVICES	6,636,697.85	84,830,551.73	83,724,058.73	7,743,190.85
3052	RURAL REHABILITATION	5,499,642.84	3,605,776.64	3,296,366.38	5,809,053.10
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	482,656.92	8,704,516.94	8,798,436.24	388,737.62
3054	OILSEEDS/SOYBEAN FUND	12,518,607.26	33,923,120.39	34,580,072.66	11,861,654.99
3055	CORN UTILIZATION COUNCIL	5,854,554.93	11,162,819.87	10,347,850.19	6,669,524.61
3056	AGRICULTURE REVOLVING FUND	406,594.53	1,236,735.77	1,078,302.58	565,027.72
3057	BRAND BOARD FUNDS	2,921,203.79	2,483,774.32	2,710,495.79	2,694,482.32
3059	STATE FIRE SUPPRESSION FUND	7,602,102.07-	16,142,380.24	13,807,481.60	5,267,203.43-
3061	CONSERVATION DISTRICT SPEC REVENUE	3,039,186.17	2,651,321.99	3,115,189.33	2,575,318.83
3062	STATE TREASURER SPECIAL REVENUE FUN	20,734.72	266.74	21,000.00	1.46
3063	PESTICIDE RECYCLING & DISPOSAL	1,814,369.15	3,527,107.82	3,476,626.53	1,864,850.44
3064	DHS OTHER FUNDS	144,548.28	7,717,613.00	7,645,219.64	216,941.64
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	0.00	13,221.28	13,221.28	0.00
3073	WATER & ENVIRONMENT FUND	29,738,827.34	30,936,030.46	29,889,442.80	30,785,415.00
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	569,491.13-	3,616,680.68	3,083,087.22	35,897.67-
3075	DENR-OTHER FUNDS, PARTICIPATING	28,469,695.00	1,334,614.76	2,500,398.41	27,303,911.35
3076	DEPT. OF REVENUE-OTHER	4,921,614.71	30,741,471.20	33,647,219.35	2,015,866.56
3078	REVENUE OTHER FUNDS	159,030.33	30,255,128.17	30,354,908.21	59,250.29
3079	LOCAL DONATED (DSS)	9,785,955.26	15,810,569.38	12,802,723.33	12,793,801.31
3085	EDUCATIONAL FACILITIES FUND	17,752,247.04	31,382,440.16	30,405,497.14	18,729,190.06
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	13,499.96	445.59	0.00	13,945.55
3091	TELECOMMUNICATION FUNDS	6,955,365.77	4,893,116.23	4,682,637.37	7,165,844.63
3095	SD SERVICES FOR THE DEAF-SPL	572,960.33	195,918.00	105,919.97	662,958.36
3107	SDSBVI-OTHER	992,445.20	220,114.69	213,269.36	999,290.53
3113	MAINTENANCE & REPAIR	1,405,524.45	3,347,439.91	2,841,207.67	1,911,756.69
3121	GAME FISH & PARKS ADMINISTRATION	102,913.87	3,422,975.30	3,477,987.49	47,901.68
3122	DEPT OF GAME, FISH & PARKS FUND	13,357,864.57	101,776,609.91	109,494,317.49	5,640,156.99
3123	ANIMAL DAMAGE CONTROL FUND	41,256.95	2,828,222.70	2,828,645.46	40,834.19
3124	LAND ACQUISITION & DEVELOPMENT FUND	20,740.53	179.30	0.00	20,919.83
3125	PARKS AND RECREATION	3,658,449.37	66,161,503.42	67,734,435.34	2,085,517.45

3126	SNOWMOBILE TRAILS FUND	916,255.72	1,924,455.85	2,288,465.25	552,246.32
3128	PUC OTHER FUNDS-INFORMATIONAL	4,659,350.31	7,014,997.36	6,953,733.51	4,720,614.16
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	11,743,653.14	6,196,352.90	5,227,803.02	12,712,203.02
3139	ARTS & HISTORY SPECIAL REVENUE FUND	1,824,917.60	3,232,117.42	3,133,703.94	1,923,331.08
3143	FINE ARTS	1,118,187.23	1,320,557.75	1,093,908.47	1,344,836.51
3144	PUBLIC SAFETY-OTHER	5,701,684.76	12,483,628.57	13,202,209.98	4,983,103.35
3145	HISTORIC PRESERVATION LOAN/GRANT FU	234,080.90	105,191.54	78,589.75	260,682.69
3146	STATE LIBRARY	8,085.95	1,866.30	433.07	9,519.18
3147	NATIONAL GUARD MUSEUM	194,799.45	1,683.60	0.00	196,483.05
3148	MILITARY-OTHER FUNDS	332,542.69	172,750.12	139,643.94	365,648.87
3149	VETERANS FUNDS	1,277,553.30	485,443.56	553,761.13	1,209,235.73
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	630,202.96	0.00	0.00	630,202.96
3151	LIVESTOCK DISEASE EMERGENCY FUND	1,602,796.91	543,392.43	264,368.51	1,881,820.83
3177	STATE MOTOR VEHICLE FUND	7,970,062.83	31,308,424.49	31,199,403.53	8,079,083.79
3178	ENERGY CONSERVATION FUND	15,586,527.96	9,556,028.53	8,561,217.70	16,581,338.79
3183	INSURANCE AND SECURITIES	872,179.98	181,021,179.24	181,030,211.70	863,147.52
3184	DEPT OF PUBLIC SAFETY	2,650,204.67	3,298,552.59	3,095,906.43	2,852,850.83
3185	GAMING FUNDS	340,159.11	158,438.56	210,259.62	288,338.05
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	259,411.82	2,536.62	221,020.85	40,927.59
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	6,150,762.13	3,009,595.88	2,846,970.42	6,313,387.59
3188	SD HOUSING OPPORTUNITY FUND	150,000,000.00	158,308,738.48	158,300,890.28	150,007,848.20
3189	WORKFORCE EDUCATION FUND	2,379,211.45	536,619.40	486,206.34	2,429,624.51
3194	PEACE FUND	80,583.00	8,331.48	88,914.48	0.00
3195	OBLIGATION RECOVERY CENTER (ORC)	654.26	1,317,204.68	1,315,670.06	2,188.88
3208	BOR SPECIAL REVENUE FUNDS	0.17	0.27	0.27	0.17
5008	CITY/COUNTY M&R FUND (DOC)	63,585.62	11,038.75	9,085.72	65,538.65
5016	RESIDENT INVESTMENT FUNDS	152,772.49	90,584.19	119,138.71	124,217.97
5017	VETERANS HOME RESIDENT FUNDS	57,684.75	498.38	0.00	58,183.13
6001	DATA PROCESSING FUND	5,231,424.34	27,143,456.96	31,830,874.04	544,007.26
6002	TELECOMMUNICATIONS FUND	2,742,142.99	25,583,460.07	26,037,853.38	2,287,749.68
6003	RECORDS MANAGEMENT FUND	213,915.94	236,338.75	249,722.94	200,531.75
6004	BUILDINGS & GROUNDS FUND	1,599,713.93	7,063,862.39	8,423,179.81	240,396.51
6005	CENTRAL MAIL SERVICES FUND	790,586.20	5,685,264.93	5,968,629.75	507,221.38
6007	CENTRAL DUPLICATING FUND	230,182.50	1,224,652.25	1,040,095.88	414,738.87
6008	FLEET & TRAVEL MANAGEMENT FUND	1,081,018.42	25,390,076.78	25,805,814.63	665,280.57
6009	HUMAN RESOURCES LABOR & MANAGEMENT	594,038.90	6,610,188.40	6,404,368.16	799,859.14
6010	BUDGETARY ACCOUNTING FUND	4,273,568.23	6,549,601.10	5,378,344.41	5,444,824.92
6011	DIGITAL DAKOTA NETWORK	503,215.14	768,782.29	728,667.40	543,330.03
6012	SPECIAL AVIATION INTERNAL SERVICE F	2,074,889.60	3,100,455.96	3,249,955.33	1,925,390.23
6013	SDBA PUBLIC BUILDING FUND	12,792,248.03	45,327,587.48	55,963,601.15	2,156,234.36
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	10,132,666.53	4,980,678.45	4,120,557.60	10,992,787.38
6015	PROCUREMENT MANAGEMENT FUND	141,322.85	1,277,076.70	1,212,029.62	206,369.93
6016	STATE ENGINEER FUND	536,944.63	1,540,698.01	1,790,677.51	286,965.13
6018	STATE LABORATORY FUND	3,569,491.41	3,501,460.08	4,209,629.02	2,861,322.47
6019	BOA SUPPORT SERVICES	466,077.46	2,691,285.23	2,717,818.34	439,544.35
6021	PROPERTY MANAGEMENT FUND	93,179.45	481,949.22	568,112.90	7,015.77
6022	PUBLIC SAFETY INSPECTIONS FUND	266,994.27	1,917,700.01	1,914,140.43	270,553.85
6502	RADIO COMMUNICATIONS FUND	5,156,250.85	1,689,525.26	6,093,624.47	752,151.64
6503	PROFESSIONAL & LICENSING BOARDS	15,794,567.65	949,242,795.77	947,668,211.95	17,369,151.47
6504	PRISON INDUSTRIES REVOLVING FUND	422,342.70	11,419,969.48	11,342,312.18	500,000.00
6507	RODENT CONTROL	23,248.90	535,838.55	538,018.73	21,068.72

6508	DHS CANTEEN FUND	68,429.54	1,230.44	2,004.53	67,655.45
6509	STATE FLAG ACCOUNT	3,794.35	124,361.21	113,133.35	15,022.21
6510	GOVERNOR'S OFFICE-ENTERPRISE	104,294,086.78	39,282,341.48	54,162,833.64	89,413,594.62
6511	FEDERAL SURPLUS PROPERTY	611,113.39	3,098,394.90	3,070,100.04	639,408.25
6515	STATE FAIR FUND	1,346,202.17	17,914,141.17	16,444,436.41	2,815,906.93
6516	LOTTERY OPERATING FUNDS	13,127,577.96	252,416,960.28	248,775,092.02	16,769,446.22
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA	11,043,583.41	26,306,963.92	13,336,056.46	24,014,490.87
6525	SUBSEQUENT INJURY FUND	1,200,887.22	14,256.12	475,179.20	739,964.14
6526	BANKING SPECIAL REVENUE FUND	12,225,611.73	10,796,209.11	10,315,352.29	12,706,468.55
8000	MAIN AGENCY FUND	180,491,275.02	8,975,038,326.23	8,908,148,747.87	247,380,853.38
8015	REINVESTMENT PAYMENT FUND	0.00	13,454,419.70	11,528,299.70	1,926,120.00
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	271,881.40	120,348.41	253,365.11	138,864.70
8302	ANTITRUST SPECIAL REVENUE FUND	426,288.61	9,504.62	211,587.68	224,205.55
8303	SPECIAL REVENUE FUNDS (UJS)	276,381.72	54,722.19	159,378.35	171,725.56
8304	PRIVATE WORKERS COMPENSATION FUND	1,146,847.81	596,572.69	489,488.43	1,253,932.07
8311	RESIDENT INVESTMENT FUNDS	172,464.09	33,350.09	25,233.62	180,580.56
8313	CHILDS OWN FUNDS (DSS)	138,236.86	1,922,313.75	1,965,165.45	95,385.16
8314	DHS/SBVI BUSINESS ENTERPRISE PROGRA	202,709.90	256,808.29	233,716.22	225,801.97
8316	PUC REGULATORY ASSESSMENT FEE FUND	37,294.84-	1,093,643.85	1,265,148.59	208,799.58-
8324	UNCLAIMED PROPERTY FUND	50,000.00	214,975,772.52	214,975,772.52	50,000.00
8328	CHILDREN'S TRUST FUND	11,523.94	152,420.00	159,572.02	4,371.92
8501	EDUCATION TRUST FUNDS	216,564.45	403.22	201.61	216,766.06
8602	HIGHER EDUCATION SCHOLARSHIPS	76,866.18	2,724,632.14	2,725,730.54	75,767.78
8901	S.D. RETIREMENT SYSTEM	9,510,362.56	1,346,269,717.67	1,347,956,316.68	7,823,763.55
9000	PAYMENT IMPREST FUND	31,045,806.01	4,083,147,463.88	4,075,268,368.36	38,924,901.53
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T	2,645,913.57	4,085,025.58	4,081,312.80	2,649,626.35
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	5,071,804.40	1,763,609.27	1,900,222.32	4,935,191.35
9004	BOND & INTEREST (BHSU)	615,951.33	164,526.36	1,902,967.32	1,122,489.63-
9005	PROJECT 67 R & R (BHSU)	3,887,989.37	1,070,555.16	2,355,109.66	2,603,434.87
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	85,011.61	45,768.39	130,780.00	0.00
9007	DSU 2004A DEBT SERVICE RESERVE FUND	42,675.15	2,565,010.81	2,580,187.40	27,498.56
9009	MAINTENANCE & REPAIR (DSU)	2,324,781.89	975,505.05	2,045,825.07	1,254,461.87
9010	SDSU SYSTEM RET. SINKING (SDSU)	2,454,734.27	17,651,373.53	17,631,106.02	2,475,001.78
9012	GOVERNOR'S OFFICE (OTHER)	23,449.65	0.00	0.00	23,449.65
9013	LIABILITY CAPTIVE INSURANCE COMPANY	2,925,269.88	625,592.26	426,469.41	3,124,392.73
9015	CH61 R&R RESERVE (SDSU)	2,082,498.04	860,707.49	632,936.09	2,310,269.44
9018	CH80 R & R RESERVE (SDSU)	3,594,526.12	1,209,021.91	4,803,548.03	0.00
9019	CH80 OPERATING RESERVE (SDSU)	77,952.47	7,182,786.30	588,576.67	6,672,162.10
9020	R & R RESERVE CONSOLIDATED (SDSU)	2,607,928.44	11,074,297.36	9,534,131.80	4,148,094.00
9021	R & R RESERVE-FOOD SERVICE (SDSU)	407,220.88	2,264.74	409,485.62	0.00
9022	LOCAL R & R (USD)	2,465,057.26	906,669.37	1,768,420.30	1,603,306.33
9023	CONSOLIDATED PROJECTS RESERVE (USD)	0.00	5,136,085.00	5,135,865.00	220.00
9024	OLD MAIN DEBT SERVICE (USD)	43,119.54	4,224,964.33	4,256,179.65	11,904.22
9025	RESERVE LIFE/CSC M & E (USD)	24,762,901.67	13,430,365.24	6,251,729.08	31,941,537.83
9026	TUITION & FEES FUND	8,167,794.04	351,608,707.47	359,665,680.48	110,821.03
9028	LIABILITY CAPTIVE INSURANCE COMPANY	2,491,591.43	223,112.93	179,938.79	2,534,765.57
9029	ANIMAL INDUSTRY BOARD NON-CAFR FUND	2,132,722.65	4,065,885.19	4,496,536.07	1,702,071.77
9030	CENTRAL PAYROLL CLEARING FUND	0.00	12,552,994.58	12,552,994.58	0.00
9031	BOR PAYROLL CLEARING	14,688,200.02	37,795,799.87	36,859,596.33	15,624,403.56
9032	BUILDING PROJECTS (NSU)	5,332,086.51	1,957,170.22	1,977,742.35	5,311,514.38
9034	PROPERTY & CASUALTY CAPTIVE INS COM	6,182,420.42	10,834,754.46	10,988,353.34	6,028,821.54

9035	SDSU NON-CAFR FUNDS (INFO)	2,546,748.79	1,055,818.70	1,110,635.32	2,491,932.17
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	644.02	275,132.87	270,440.13	5,336.76
9041	BOARD OF REGENTS OTHER FUNDS	17,421,886.74	441,239,212.08	433,759,895.70	24,901,203.12
9043	TRUST CO REC & LIQ CAPTIVE INS CO F	2,039,547.67	237,359.97	200,173.63	2,076,734.01
9044	BOR RESEARCH PROJECTS	3,881,788.81	36,413,121.54	37,584,338.82	2,710,571.53
9047	LEGISLATIVE CONTINGENCY FUND	1,545,457.85	0.00	0.00	1,545,457.85
9048	SDSU SCHOOL & PUBLIC LANDS FUND	370,784.58	1,673,102.73	1,437,063.86	606,823.45
9049	SDSU AG EXPERIMENT STATION-SPL FUND	599,830.05	782,180.62	770,553.12	611,457.55
9050	USD SCHOOL & PUBLIC LANDS FUND	229.88	472,162.47	472,082.00	310.35
9053	NSU SCHOOL & PUBLIC LANDS FUND	201,119.80	466,239.24	464,457.28	202,901.76
9054	BHSU SCHOOL & PUBLIC LANDS FUND	166,702.03	431,386.78	387,320.32	210,768.49
9056	DSU SCHOOL & PUBLIC LANDS FUND	57,376.64	428,814.09	387,320.32	98,870.41
9057	IT MODERNIZATION FUND	8,912,966.31	1,823,251.51	5,962,498.45	4,773,719.37
9060	SDSM&T INVESTMENT	13,188,679.76	106,529,625.50	104,963,407.41	14,754,897.85
9061	NSU INVESTMENT	10,731,319.13	54,567,927.52	54,606,432.90	10,692,813.75
9062	BHSU INVESTMENT	16,887,291.24	57,205,341.06	40,197,029.51	33,895,602.79
9063	DSU INVESTMENT	9,713,536.26	103,194,354.14	102,050,204.79	10,857,685.61
9064	SDSU INVESTMENT	62,794,141.76	1,002,678,356.58	1,020,542,844.03	44,929,654.31
9065	USD INVESTMENT	46,521,722.06	425,421,288.88	425,458,756.57	46,484,254.37
9070	REAL PROP ACQ & CAPITAL IMPROV FUND	16,640,449.00	357,130,527.00	8,206,857.00	365,564,119.00
9200	SDSU FEDERAL FUNDS	500,054.49-	9,356,554.35	9,795,367.36	938,867.50-
9201	BOARD OF REGENTS FEDERAL FUNDS	21,205.76	0.00	0.00	21,205.76
9203	BUILDING PROJECTS (SDSU)	2,220,897.62	5,779,979.12	5,258,976.96	2,741,899.78
	GRAND TOTALS	3,189,191,578.65	31,685,740,333.61	31,416,136,898.28	3,458,795,013.98

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Ended June 30, 2023

Category	2023	2022	% Change
Two Percent Alcohol Tax	\$ 2,936,973.40	\$ 2,909,710.94	0.94%
Beer and Liquor Taxes	\$ 8,939,732.43	\$ 9,203,967.91	-2.87%
Cigarette Tax & Other Tobacco Prod	\$ 47,074,648.54	\$ 49,385,378.82	-4.68%
Bank Franchise	\$ 21,124,254.92	\$ 24,080,145.90	-12.28%
Contactors Excise Tax	\$ 189,407,585.57	\$ 155,823,772.29	21.55%
Mineral Extract Tax (Gold Tax)	\$ 3,888,443.53	\$ 6,461,618.53	-39.82%
Energy Mineral Severance Tax	\$ 1,769,161.00	\$ 1,572,322.98	12.52%
Insurance Company Taxes	\$ 112,141,293.22	\$ 103,995,419.63	7.83%
Sales, Use and Excise Taxes	\$ 1,480,572,850.17	\$ 1,385,150,636.43	6.89%
Other Taxes	\$ 2,466,872.81	\$ 2,688,458.02	-8.24%
Lottery-Application Fees	\$ 75,375.00	\$ 75,000.00	0.50%
South Dakota Lottery-Instant Ticket	\$ 176,588,392.27	\$ 171,534,682.27	2.95%
Investment Income	\$ 14,000,548.92	\$ 19,648,564.69	-28.75%
Dakota Cement Trust	\$ 14,369,135.98	\$ 13,982,377.39	2.77%
Health Care Trust	\$ 6,612,324.53	\$ 5,839,236.48	13.24%
Education Enhancement Trust	\$ 25,277,997.04	\$ 23,673,657.14	6.78%
Oper. Trans In & Nonoperating Rev	\$ 25,944,674.68	\$ 27,582,197.56	-5.94%
Licenses, Permits & Fees	\$ 77,636,494.16	\$ 75,077,170.89	3.41%
Fines, Forfeits & Penalties	\$ 402,254.83	\$ 339,002.06	18.66%
Charges for Sales & Services	\$ 6,516,449.72	\$ 7,352,426.43	-11.37%
Rev. for Admin. Programs for Others	\$ 99,464.63	\$ -	0.00%
Other Revenues	\$ 91,991,274.70	\$ 72,210,449.82	27.39%
Total General Fund Revenues	\$ 2,309,836,202.05	\$ 2,158,586,196.18	7.01%

2023 CD PORTFOLIO

Bank	City	CD Principal 000's
FIRST BANK & TRUST	BROOKINGS	10,014
ONE AMERICAN BANK	CENTERVILLE/SF	250
FIRST FINANCIAL BANK	DUPREE	250
BANKSTAR FINANCIAL	ELKTON	889
RELIABANK DAKOTA	ESTELLINE	1,994
CORTRUST BANK	MITCHELL	3,060
FARMERS STATE BANK	PARKSTON	515
FIRST NATIONAL BANK	PIERRE	1,975
FARMERS & MERCHANTS STATE BANK	PLANKINTON	416
HEARTLAND STATE BANK	REDFIELD	250
FIRST STATE BANK OF ROSCOE	ROSCOE	276
FARMERS STATE BANK	TURTON	250
SECURITY STATE BANK	TYNDALL/CHANCELLOR	904
COMMERCIAL STATE BANK	WAGNER	595
Subtotal	14	21,638

Savings & Loans	City	CD Principal 000's
Subtotal	0	0

Credit Union	City	CD Principal 000's
HEALTHCARE PLUS FCU	ABERDEEN	250
MINUTEMAN COMMUNITY FCU	RAPID CITY	250
Subtotal	2	500

2022-2023 Grand Total	16 Depositories	22,138,000
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2021-2022 Grand Total	22 Depositories	19,571,000
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Increase (Decrease) 13.12%

OFFICE EXPENDITURES

Treasury Management Program

Year Ended June 30, 2023

	2023		2022	
PERSONNEL:				
Salaries	\$	352,688	\$	332,071
Employee Benefits	\$	97,815	\$	95,259
Total Personnel Expenses	\$	450,503	\$	427,330
F.T.E. UTILIZATION		5.39		5.2
OPERATING EXPENSES:				
Travel	\$	9,783	\$	11,180
Contractual Services	\$	135,325	\$	130,968
Supplies & Materials	\$	8,514	\$	6,693
Capital Assets	\$	7,018	\$	1,975
Total Operating Expenses	\$	160,640	\$	150,816
Program Total	\$	611,143	\$	578,146

Unclaimed Property Division

Year Ended June 30, 2023

	2023		2022	
PERSONNEL:				
Salaries	\$	360,589	\$	344,487
Employee Benefits	\$	100,518	\$	93,263
Total Personnel Expenses	\$	461,107	\$	437,750
F.T.E. UTILIZATION		5.65		5.53
OPERATING EXPENSES:				
Travel	\$	16,271	\$	20,152
Contractual Services	\$	682,204	\$	1,371,649
Supplies & Materials	\$	13,553	\$	18,381
Capital Assets	\$	16,219	\$	4,275
Claims Paid to Rightful Owners**	\$	27,858,056	\$	18,475,271
Total Operating Expenses	\$	28,586,303	\$	19,889,728
Program Total	\$	29,047,410	\$	20,327,478
GRAND TOTAL	\$	29,658,553	\$	20,905,624

**This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program**Year Ended June 30, 2023**

	2023	2022
Cash Receipts Processed	30,434	30,559
Checks from State Agencies Deposited	354,620	421,546
Wire Transfers Volume	2,466	2,231
Warrants Paid	\$914,390,387	\$916,713,061
ACH Outgoing	\$6,461,885,786	\$6,078,287,076
Number of Warrants Cleared	200,883	222,420
Returned Deposited Items	302	311
Interest Earned on Checking Account	\$148,229	\$39,710
Certificates of Deposit	\$22,138,000	\$19,571,000
Banks/Svgs & Loans/Credit Unions in CD Program	14/0/2	19/0/3
Eligible Collateral (Public Deposits)	\$3,340,200,222	\$3,843,303,052
Veterinary Student Grants	\$317,230	\$415,986
Public Defender Funds Distribution to Counties	\$597,973	\$637,742
Abused and Neglected Child Defense Fund Distribution to Counties	\$81,024	\$90,521
Federal Flood Monies Allocation to Counties--US Treasury Pass Through State Treasury Payment	\$9,481	\$8,144

Unclaimed Property Division**Year Ended June 30, 2023**

	2023	2022
REMITTANCES:		
Unclaimed Property Cash Receipts	\$77,154,414	\$85,436,010
PAYMENTS:		
Claims Paid	\$21,079,060	\$18,475,271
Owner Records	2,083,283	1,991,669
Rightful Properties Paid	26,337	22,968
Stock Portfolio Valuation	\$788,970	\$427,891
Unclaimed Property Trust Fund Balance	\$50,000	\$50,000

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith -----	1889 – 1891
W. W. Taylor -----	1891 – 1895
Kirk G. Phillips -----	1895 – 1899
John Schamber -----	1899 – 1903
C.B. Collins -----	1903 – 1907
C.H. Cassill -----	1907 – 1909
George G. Johnson -----	1909 – 1913
A.W. Ewert -----	1913 – 1917
G.H. Helgerson -----	1917 – 1921
W.S. O’Brien -----	1921 – 1923
James L. Driscoll -----	1923 – 1927
A.J. Moodie -----	1927 – 1931
A.C. Goodhope -----	1931 – 1933
<i>Frank G. Siewert</i> -----	1933 – 1937
<i>W.H. Hinselman</i> -----	1937 – 1939
W.G. Douglas (1) -----	1939 – 1942
John N. Thompson (2) -----	1942 – 1943
E.V. Youngquist (3) -----	1943 – 1945
Hazel Dean (4) -----	1945 – 1947
C.E. Buehler -----	1947 – 1951
Theodore Mehlhaf -----	1951 – 1955
Ed T. Elkins -----	1955 – 1959
Al Hamre -----	1959 – 1963
Lloyd Jorgenson -----	1963 – 1967
Al Hamre -----	1967 – 1969
Neal Strand -----	1969 – 1973
David L. Volk (5) -----	1973 – 1990
Janis Y. Kelley (6) -----	1990 – 1991
G. Homer Harding -----	1991 – 1995
<i>Richard D. Butler</i> -----	1995 – 2003
Vernon L. Larson (7) -----	2003 – 2011
Richard L. Sattgast -----	2011 – 2018
Josh Haeder -----	2019-Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”