

OFFICE OF THE STATE TREASURER



FISCAL YEAR

2022

ANNUAL REPORT

JOSH HAEDER
STATE TREASURER OF SOUTH DAKOTA

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Josh Haeder	State Treasurer
Jason Williams	Deputy State Treasurer
Melissa Hull	Treasury Manager
Penni Almond	Deputy Treasury Manager
Toni Kenefick-Aschoff	Finance Officer
Nicole Stasch	Cashier
Lee DeJabet	Unclaimed Property Manager
Anissa Grambihler	Compliance/Portfolio Manager
Amy Ullmann	Claims Manager
Jason Jares	Fraud & Compliance Manager
Shannon Marvel	Public Engagement and Policy Manager

CASH TRANSACTIONS

	Year Ended June 30, 2022		Percent Increase/ (Decrease)
	2022	2021	
Receipts	\$ 7,957,896,017	\$ 6,304,279,971	26.23%
Disbursements	\$ 7,181,316,847	\$ 7,279,822,819	-1.35%

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FISCAL YEAR 2022 RECORD RESULTS

	2022	2021
Total Resources	\$ 17,340,508,966	\$ 15,224,101,973
Receipts	\$ 7,957,896,017	\$ 6,304,279,971
Eligible Collateral	\$ 3,843,303,052	\$ 3,368,921,612
Certificate of Deposit	\$ 19,571,000	\$ 14,588,000
Total Unclaimed Property Receipts	\$ 85,436,010	\$ 85,286,600
Unclaimed Property Claims Paid	\$ 18,475,271	\$ 19,712,250

LETTER OF TRANSMITTAL



500 E Capitol Ave., Suite 212
Pierre, SD 57501
www.sdtreasurer.gov
605.773.3378

November 18, 2022

Honorable Kristi Noem
Governor of South Dakota
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Noem:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2022.

Respectfully submitted,

A handwritten signature in black ink, appearing to be "J. Haeder", written in a cursive style.

Josh Haeder
South Dakota State Treasurer

STATE TREASURER JOSH HAEDER



Prior to being elected South Dakota's 33rd State Treasurer, Josh Haeder was the managing partner of Haeder Organization, LLC based in Huron, SD. Haeder Organization is a property investment and management company that focuses on affordable housing and lodging. Haeder served 4 ½ years as the Northeast Director for US Senator Mike Rounds who is a member of the Banking Committee.

Haeder's experience includes time as the Chief Operating Officer for a national credit counseling agency that assists individuals and families considering bankruptcy. He also spent several years in business and agricultural banking management. Haeder's education includes a B.S. in Public Safety Management and a M.A. in Intelligence and Global Security from Point Park University.

Haeder and his wife Amanda have two young daughters at home, Maggie and Laikyn. In his spare time, Haeder is a public address announcer for sporting activities, enjoys practicing mixed martial arts, pheasant hunting, fishing and watching Minnesota Twins baseball.

Josh Haeder is passionate about serving South Dakota by protecting citizens' money and state accounts against cyber threats and through financial wellness education for young people. Regarding his public service, Haeder lives by the quote "If you really want to receive joy and happiness, then serve others with all your heart. Lift their burden, and your own burden will be lighter."

BALANCE SHEETS

	Year Ended June 30, 2022	
	2022	2021
Cash Assets		
CASH AND CASH EQUIVALENT ASSETS	\$ 17,340,508,966	\$ 15,224,101,973
Total Assets	\$ 17,340,508,966	\$ 15,224,101,973

	Year Ended June 30, 2022	
	2022	2021
Summary of Distribution		
ACTIVE ACCOUNTS:		
First PREMIER Bank, Sioux Falls	\$ 5,054,507.86	\$ 8,826,409.57
First Dakota National Bank, Pierre	\$ 8,505.63	\$ 7,277.59
INVESTMENT COUNCIL		
Investment Council:		
Investment Funds	\$ 3,343,226,166.39	\$ 2,074,513,373.68
School and Public Lands:		
Investment Accounts	\$ 348,074,071.49	\$ 330,564,989.46
SD Retirement System:		
Invested	\$ 12,435,020,640.31	\$ 11,647,875,379.44
Dakota Cement Trust	\$ 333,209,742.09	\$ 324,886,233.31
Healthcare Trust	\$ 201,920,042.32	\$ 196,741,828.06
Education Enhancement Trust	\$ 654,424,290.26	\$ 626,098,482.03
CERTIFICATES OF DEPOSIT:		
Savings & Loans and Credit Unions CDs	\$ 1,593,000.00	\$ 1,593,000.00
Banks CDs	\$ 17,978,000.00	\$ 12,995,000.00
Total Resources	\$ 17,340,508,966	\$ 15,224,101,973

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2022

	Active Accounts	Interest Bearing Certificates of Deposit [Number of Certificates]	Value of Collateral [Securities Pledged]
INACTIVE DEPOSITORIES:			
Banks and Trusts in State	\$0.00	\$17,978,000.00 19	\$3,769,093,150.66 62
Savings and Loans in State	\$0.00	\$0.00 0	\$38,220,499.00 2
Credit Unions in State	\$0.00	\$1,593,000.00 3	\$35,989,401.51 5
ACTIVE DEPOSITORIES:			
Bank of NY Mellon, New York	\$0.00	\$0.00	\$0.00
First Premier Bank, Sioux Falls	\$5,054,507.86	\$0.00	\$113,707,437.35
First Dakota National Bank, Pierre	\$8,505.63	\$0.00	\$0.00
FY 22 Total Public Funds	\$5,063,013.49	\$19,571,000.00	\$3,843,303,051.17
FY 21 Total Public Funds	\$8,833,687.16	\$14,588,000.00	\$3,368,921,611.67
% Increase (Decrease)		34.16%	14.08%

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2022	FY 2021
Beginning Balance	\$1,920,590,862.14	\$2,506,691,209.79
Increases to Cash	\$34,219,087,881.91	\$28,716,751,467.90
Decrease to Cash	\$32,950,487,165.40	\$29,320,851,815.55
Ending Balance	\$3,189,191,578.65	\$1,920,590,862.14

CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE JUNE 30, 2021	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2022
1000	STATE GENERAL FUND	488,849,862.65	4,807,576,804.07	4,617,780,462.22	678,646,204.50
2000	FEDERAL STIMULUS FUNDS (COVID-19)	89,956,853.57	4,857,534,369.99	3,984,238,172.20	963,253,051.36
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	1.00	0.00	0.00	1.00
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	743,196.94-	57,224,908.15	59,044,325.64	2,562,614.43-
2003	HUMAN SERVICES FEDERAL FUNDS	2,097,883.85-	900,065,875.42	901,478,368.17	3,510,376.60-
2004	SOCIAL SERVICES FEDERAL FUNDS	6,388,408.47-	1,178,904,881.61	1,180,526,690.30	8,010,217.16-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	4,777,102.23	14,126,369.03	13,145,551.55	5,757,919.71
2006	ATTORNEY GENERAL FEDERAL FUNDS	2,119,360.89-	9,886,423.61	8,305,698.44	538,635.72-
2007	SECRETARY OF STATE FEDERAL FUNDS	12,831,821.23	6,641,510.45	9,281,175.27	10,192,156.41
2010	ARTS & HISTORY FEDERAL FUNDS	69,732.13-	1,846,628.52	1,865,606.83	88,710.44-
2011	STATE AUDITOR FEDERAL FUNDS	.01-	2,747,072.14	2,747,072.13	0.00
2012	EMPLOYMENT SECURITY ADMIN FUND	3,707,998.45	104,978,028.55	103,808,599.77	4,877,427.23
2014	SDSBVI FEDERAL FUNDS	8,268.91	60,587.48	51,403.02	17,453.37
2015	DEPT. OF REVENUE FEDERAL FUNDS	0.00	588,455.01	961,409.51	372,954.50-
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	70,135.66-	392,317.44	396,132.16	73,950.38-
2018	DEPT. OF HEALTH FEDERAL FUNDS	40,742.58	104,412,269.17	103,677,943.29	775,068.46
2019	DEPT. OF AGRICULTURE FEDERAL FUNDS	2,658,536.68-	3,339,677.10	681,140.42	0.00
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	29,288.85-	3,429,994.81	3,411,622.13	10,916.17-
2023	GFP-PARKS & REC. FEDERAL FUNDS	208,781.67-	8,255,048.77	8,203,817.37	157,550.27-
2024	DEPT. OF EDUCATION FEDERAL FUNDS	910,664.65	523,902,585.37	524,250,912.18	562,337.84
2025	MILITARY FEDERAL FUNDS	5,557,215.24-	42,051,632.46	40,711,863.98	4,217,446.76-
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	221,909.29	3,549,985.61	3,994,517.98	222,623.08-
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	1,836,897.83-	15,226,414.39	15,265,303.22	1,875,786.66-
2028	BIT FEDERAL FUNDS	3,837.82-	0.00	883.00	4,720.82-
2029	GFP-WILDLIFE FEDERAL FUNDS	1,523,861.72-	40,408,586.39	40,639,754.26	1,755,029.59-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	0.00	0.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	54,401.60	502,901.62	542,597.47	14,705.75
2033	TRANSPORTATION FEDERAL FUNDS	20,819,829.58	1,594,059,613.49	1,595,809,142.69	19,070,300.38
2034	BUREAU OF ADMIN. FEDERAL FUNDS	2,271,930.06	735,180.86	498,370.97	2,508,739.95
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	3,147,375.31-	57,716,457.15	57,398,398.08	2,829,316.24-
2037	VETERANS AFFAIRS FEDERAL FUNDS	1,052,070.50-	9,126,009.84	9,722,629.22	1,648,689.88-
2038	BOR RESEARCH PROJECTS	1,123,493.94-	92,160,698.45	91,571,031.20	533,826.69-
3000	ATTORNEY GENERAL-OTHER	13,149,059.77	9,864,702.32	11,049,830.94	11,963,931.15
3001	SCHOOL & PUBLIC LANDS-OTHER	231,286.30	282,897.90	242,867.81	271,316.39
3002	WHEAT COMMISSION	868,720.74	5,296,441.73	5,133,935.80	1,031,226.67
3006	TOURISM PROMOTION FUND	2,472,414.22	25,387,735.27	22,164,812.08	5,695,337.41
3007	BOA SPECIAL REVENUE FUND	901,315.30	18,044,063.48	18,092,556.49	852,822.29
3008	SDPB/TOWER RENT	366,383.61	572,905.50	625,603.04	313,686.07
3010	LAW ENFORCEMENT	931,358.20-	7,212,008.76	6,767,925.28	487,274.72-
3012	UNIFIED JUDICIAL SYSTEM-OTHER	4,903,691.32	17,551,269.29	10,692,169.62	11,762,790.99
3013	SECRETARY OF STATE OTHER FUNDS	25,000.00	1,092,698.06	1,092,698.06	25,000.00
3014	PUC OTHER FUNDS-BUDGETED	58,303.08	94,452.13	110,627.08	42,128.13
3015	PRIVATE ACTIVITY BOND FEES FUND	325,618.43	624,567.48	626,690.14	323,495.77
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	46,375,807.58	23,579,552.05	6,450,452.63	63,504,907.00
3017	INVESTMENT COUNCIL OPERATING	3,005,991.86	11,073,469.90	11,224,200.50	2,855,261.26
3021	VETERANS' HOME FUNDS	4,233,210.53	13,159,202.64	12,105,840.22	5,286,572.95
3023	DOC LOCAL & ENDOWMENT FUNDS	0.00	159.00	159.00	0.00
3025	TRIBAL RELATIONS OTHER FUNDS	230,018.85	306,893.84	278,092.10	258,820.59

3026	SD PUBLIC BROADCASTING-OTHER	24,919.95	3,488,684.36	3,468,779.68	44,824.63
3027	SD PUBLIC BROADCASTING-PBC	1,318,464.51	3,836,120.07	4,151,234.38	1,003,350.20
3028	UJS-OTHER FUNDS	257,411.00	104,110.74	136,200.00	225,321.74
3029	BOA SPECIAL REVENUE FUND (INFO)	270,318.53-	5,302,345.96	4,069,616.49	962,410.94
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	609,287.05	2,197,248.73	2,115,562.93	690,972.85
3032	SCHOOL FOR THE DEAF-OTHER	1,776,121.51	751,550.00	267,776.02	2,259,895.49
3034	SDSBVI-OTHER	849,634.50	180,318.29	71,741.01	958,211.78
3035	INSURANCE ADMINISTRATION (BHR)	64,295,632.96	324,792,083.82	336,599,430.11	52,488,286.67
3036	PETROLEUM RELEASE COMPENSATION	6,010,110.60	10,063,091.82	9,762,079.31	6,311,123.11
3037	SD GAMING COMMISSION FUND	5,923,114.78	43,859,137.96	43,284,642.95	6,497,609.79
3039	REIMB. FOR REFEREE SERVICES (UJS)	0.00	455,474.00	455,474.00	0.00
3040	STATE HIGHWAY FUND	137,641,763.71	1,160,897,667.23	1,118,709,290.50	179,830,140.44
3041	STATE AERONAUTICS FUND	7,178,548.73	16,251,464.19	14,321,090.62	9,108,922.30
3042	RAILROAD ADMINISTRATION FUND	693,789.48	156,049.41	307,635.08	542,203.81
3044	RAILROAD TRUST	23,111,216.89	133,288,978.74	109,057,770.42	47,342,425.21
3046	DEPT. HUMAN SERVICES-OTHER	1,160,411.86	5,670,783.90	5,902,284.42	928,911.34
3047	HEALTH SPECIAL SERVICES FUND	4,131,956.95	52,634,466.39	52,864,880.40	3,901,542.94
3048	BOILER INSPECTION FUND	38,144.04	502,694.89	486,562.04	54,276.89
3049	TOBACCO PREVENTION & REDUCTION	1,240,433.65	10,477,025.53	10,332,847.51	1,384,611.67
3050	AGRICULTURAL SERVICES	2,921,078.28	35,627,943.48	31,912,323.91	6,636,697.85
3052	RURAL REHABILITATION	4,560,961.75	1,909,378.69	970,697.60	5,499,642.84
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	424,730.01	8,102,547.55	8,044,620.64	482,656.92
3054	OILSEEDS/SOYBEAN FUND	10,200,884.19	31,961,736.72	29,644,013.65	12,518,607.26
3055	CORN UTILIZATION COUNCIL	4,736,476.66	14,856,928.15	13,738,849.88	5,854,554.93
3056	AGRICULTURE REVOLVING FUND	556,952.12	4,207,165.54	4,357,523.13	406,594.53
3057	BRAND BOARD FUNDS	2,888,731.33	3,070,818.37	3,038,345.91	2,921,203.79
3059	STATE FIRE SUPPRESSION FUND	6,065,887.34-	19,218,164.63	20,754,379.36	7,602,102.07-
3061	CONSERVATION DISTRICT SPEC REVENUE	32,239.84	3,128,016.25	121,069.92	3,039,186.17
3062	STATE TREASURER SPECIAL REVENUE FUN	19,323.15	1,411.57	0.00	20,734.72
3063	PESTICIDE RECYCLING & DISPOSAL	1,477,748.28	3,321,967.66	2,985,346.79	1,814,369.15
3064	DHS OTHER FUNDS	134,157.00	5,179,893.37	5,169,502.09	144,548.28
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	2,485,375.69	16,520,309.46	19,005,685.15	0.00
3073	WATER & ENVIRONMENT FUND	28,884,774.82	181,185,924.20	180,331,871.68	29,738,827.34
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	187,492.52-	23,423,674.39	23,805,673.00	569,491.13-
3075	DENR-OTHER FUNDS, PARTICIPATING	26,695,098.32	39,292,385.42	37,517,788.74	28,469,695.00
3076	DEPT. OF REVENUE-OTHER	2,883,280.89	18,609,958.09	16,571,624.27	4,921,614.71
3078	REVENUE OTHER FUNDS	161,755.73	27,469,037.50	27,471,762.90	159,030.33
3079	LOCAL DONATED (DSS)	9,353,739.18	9,938,758.89	9,506,542.81	9,785,955.26
3085	EDUCATIONAL FACILITIES FUND	17,404,672.74	29,771,297.52	29,423,723.22	17,752,247.04
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	12,236.43	1,263.53	0.00	13,499.96
3091	TELECOMMUNICATION FUNDS	6,660,635.48	5,264,794.90	4,970,064.61	6,955,365.77
3095	SCHOOL FOR THE DEAF-SPL	476,106.02	97,959.00	1,104.69	572,960.33
3107	SDSBVI-OTHER	880,435.46	453,885.15	341,875.41	992,445.20
3113	MAINTENANCE & REPAIR	2,220,411.29	2,245,627.32	3,060,514.16	1,405,524.45
3121	GAME FISH & PARKS ADMINISTRATION	16,106.95	3,559,708.60	3,472,901.68	102,913.87
3122	DEPT OF GAME, FISH & PARKS FUND	13,728,454.76	113,170,071.02	113,540,661.21	13,357,864.57
3123	ANIMAL DAMAGE CONTROL FUND	2,972.70	2,998,143.98	2,959,859.73	41,256.95
3124	LAND ACQUISITION & DEVELOPMENT FUND	20,437.27	303.26	0.00	20,740.53
3125	PARKS AND RECREATION	9,560,599.58	80,249,130.43	86,151,280.64	3,658,449.37
3126	SNOWMOBILE TRAILS FUND	744,578.57	1,269,364.82	1,097,687.67	916,255.72
3128	PUC OTHER FUNDS-INFORMATIONAL	4,134,661.70	7,508,360.74	6,983,672.13	4,659,350.31
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	9,850,377.24	7,319,674.52	5,426,398.62	11,743,653.14
3139	ARTS & HISTORY SPECIAL REVENUE FUND	1,204,979.92	4,141,998.62	3,522,060.94	1,824,917.60

3143	FINE ARTS	686,590.00	1,393,226.20	961,628.97	1,118,187.23
3144	PUBLIC SAFETY-OTHER	9,732,224.43	18,192,259.99	22,222,799.66	5,701,684.76
3145	HISTORIC PRESERVATION LOAN/GRANT FU	294,594.57	177,263.52	237,777.19	234,080.90
3146	STATE LIBRARY	9,002.52	3,190.00	4,106.57	8,085.95
3147	NATIONAL GUARD MUSEUM	191,854.70	2,944.75	0.00	194,799.45
3148	MILITARY-OTHER FUNDS	194,322.62	411,917.36	273,697.29	332,542.69
3149	VETERANS FUNDS	701,513.95	3,419,282.29	2,843,242.94	1,277,553.30
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	86,202.96	1,088,000.00	544,000.00	630,202.96
3151	LIVESTOCK DISEASE EMERGENCY FUND	1,321,916.76	547,943.76	267,063.61	1,602,796.91
3177	STATE MOTOR VEHICLE FUND	10,276,733.58	29,159,594.70	31,466,265.45	7,970,062.83
3178	ENERGY CONSERVATION FUND	12,487,706.57	8,076,988.77	4,978,167.38	15,586,527.96
3183	INSURANCE AND SECURITIES	879,678.62	165,046,387.69	165,053,886.33	872,179.98
3184	DEPT OF PUBLIC SAFETY	2,617,923.34	4,639,358.08	4,607,076.75	2,650,204.67
3185	GAMING FUNDS	391,260.01	232,967.29	284,068.19	340,159.11
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	276,497.14	6,298.86	23,384.18	259,411.82
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	5,685,400.27	1,731,604.11	1,266,242.25	6,150,762.13
3188	SD HOUSING OPPORTUNITY FUND	112,934.10	157,700,812.48	7,813,746.58	150,000,000.00
3189	WORKFORCE EDUCATION FUND	2,402,149.03	575,664.62	598,602.20	2,379,211.45
3194	PEACE FUND	972,685.25	10,399.29	902,501.54	80,583.00
3195	OBLIGATION RECOVERY CENTER (ORC)	0.00	1,232,419.51	1,231,765.25	654.26
3208	BOR SPECIAL REVENUE FUNDS	0.17	50.07	50.07	0.17
5008	CITY/COUNTY M&R FUND (DOC)	82,605.59	12,199.41	31,219.38	63,585.62
5016	RESIDENT INVESTMENT FUNDS	170,693.85	88,975.05	106,896.41	152,772.49
5017	VETERANS HOME RESIDENT FUNDS	56,766.78	917.97	0.00	57,684.75
6001	DATA PROCESSING FUND	6,768,798.59	27,762,405.76	29,299,780.01	5,231,424.34
6002	TELECOMMUNICATIONS FUND	2,770,467.74	23,957,351.49	23,985,676.24	2,742,142.99
6003	RECORDS MANAGEMENT FUND	164,863.30	251,107.51	202,054.87	213,915.94
6004	BUILDINGS & GROUNDS FUND	1,362,333.74	8,107,317.62	7,869,937.43	1,599,713.93
6005	CENTRAL MAIL SERVICES FUND	719,839.33	5,390,826.07	5,320,079.20	790,586.20
6007	CENTRAL DUPLICATING FUND	92,875.23	1,037,971.38	900,664.11	230,182.50
6008	FLEET & TRAVEL MANAGEMENT FUND	2,354,704.03	20,735,149.69	22,008,835.30	1,081,018.42
6009	HUMAN RESOURCES LABOR & MANAGEMENT	1,021,901.84	5,519,655.54	5,947,518.48	594,038.90
6010	BUDGETARY ACCOUNTING FUND	3,274,004.47	6,667,800.09	5,668,236.33	4,273,568.23
6011	DIGITAL DAKOTA NETWORK	466,776.72	979,447.23	943,008.81	503,215.14
6012	SPECIAL AVIATION INTERNAL SERVICE F	2,050,300.34	1,658,499.46	1,633,910.20	2,074,889.60
6013	SDBA PUBLIC BUILDING FUND	23,871,586.14	74,196,488.05	85,275,826.16	12,792,248.03
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	10,445,069.89	3,461,199.97	3,773,603.33	10,132,666.53
6015	PROCUREMENT MANAGEMENT FUND	155,374.48	1,026,074.40	1,040,126.03	141,322.85
6016	STATE ENGINEER FUND	620,565.33	1,512,242.66	1,595,863.36	536,944.63
6018	STATE LABORATORY FUND	3,423,703.82	9,604,401.74	9,458,614.15	3,569,491.41
6019	BOA SUPPORT SERVICES	376,090.41	1,484,731.93	1,394,744.88	466,077.46
6021	PROPERTY MANAGEMENT FUND	96,916.55	582,773.12	586,510.22	93,179.45
6022	PUBLIC SAFETY INSPECTIONS FUND	240,921.25	2,283,009.50	2,256,936.48	266,994.27
6502	RADIO COMMUNICATIONS FUND	5,093,000.60	1,760,439.74	1,697,189.49	5,156,250.85
6503	PROFESSIONAL & LICENSING BOARDS	15,257,839.89	20,988,095.37	20,451,367.61	15,794,567.65
6504	PRISON INDUSTRIES REVOLVING FUND	500,000.00	6,520,047.25	6,597,704.55	422,342.70
6507	RODENT CONTROL	10,925.67	160,482.80	126,308.23	23,248.90
6508	DHS CANTEEN FUND	70,513.79	2,181.98	4,266.23	68,429.54
6509	STATE FLAG ACCOUNT	18,860.67	122,852.07	137,918.39	3,794.35
6510	GOVERNOR'S OFFICE-ENTERPRISE	94,978,646.05	24,768,466.22	15,453,025.49	104,294,086.78
6511	FEDERAL SURPLUS PROPERTY	767,903.59	2,744,924.62	2,901,714.82	611,113.39
6515	STATE FAIR FUND	2,830,524.93	10,816,403.24	12,300,726.00	1,346,202.17
6516	LOTTERY OPERATING FUNDS	12,195,917.94	201,124,474.11	200,192,814.09	13,127,577.96
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA)	11,151,285.86	873,232.04	980,934.49	11,043,583.41
6525	SUBSEQUENT INJURY FUND	1,814,824.10	881,682.80	1,495,619.68	1,200,887.22

6526	BANKING SPECIAL REVENUE FUND	11,277,699.78	9,934,051.51	8,986,139.56	12,225,611.73
8000	MAIN AGENCY FUND	237,889,945.03	7,272,713,195.95	7,330,111,865.96	180,491,275.02
8015	REINVESTMENT PAYMENT FUND	4,013,713.79	17,182,310.08	21,196,023.87	0.00
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	388,813.22	78,828.24	195,760.06	271,881.40
8302	ANTITRUST SPECIAL REVENUE FUND	632,727.51	281,310.97	487,749.87	426,288.61
8303	SPECIAL REVENUE FUNDS (UJS)	306,893.47	117,501.98	148,013.73	276,381.72
8304	PRIVATE WORKERS COMPENSATION FUND	1,030,038.28	471,244.23	354,434.70	1,146,847.81
8311	RESIDENT INVESTMENT FUNDS	162,371.51	20,230.85	10,138.27	172,464.09
8313	CHILDS OWN FUNDS (DSS)	358,580.88	1,643,217.56	1,863,561.58	138,236.86
8314	DHS/SBVI BUSINESS ENTERPRISE PROGRA	169,303.23	201,296.74	167,890.07	202,709.90
8316	PUC REGULATORY ASSESSMENT FEE FUND	2,857.23	343,766.07	383,918.14	37,294.84-
8324	UNCLAIMED PROPERTY FUND	50,000.00	168,915,605.10	168,915,605.10	50,000.00
8328	CHILDREN'S TRUST FUND	28,358.30	157,795.15	174,629.51	11,523.94
8501	EDUCATION TRUST FUNDS	306,699.46	27,571.28	117,706.29	216,564.45
8602	HIGHER EDUCATION SCHOLARSHIPS	76,187.34	2,608,052.68	2,607,373.84	76,866.18
8901	S.D. RETIREMENT SYSTEM	7,665,172.21	1,965,494,949.24	1,963,649,758.89	9,510,362.56
9000	PAYMENT IMPREST FUND	26,015,765.52	4,198,402,303.10	4,193,372,262.61	31,045,806.01
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T	3,467,680.02	129,286,362.15	130,108,128.60	2,645,913.57
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	4,588,524.12	1,281,395.46	798,115.18	5,071,804.40
9004	BOND & INTEREST (BHSU)	613,551.78	2,379,755.54	2,377,355.99	615,951.33
9005	PROJECT 67 R & R (BHSU)	2,242,654.07	4,143,007.57	2,497,672.27	3,887,989.37
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	907,638.97	573,641.42	1,396,268.78	85,011.61
9007	DSU 2004A DEBT SERVICE RESERVE FUND	39,088.19	2,722,404.96	2,718,818.00	42,675.15
9009	MAINTENANCE & REPAIR (DSU)	2,774,013.71	173,836.92	623,068.74	2,324,781.89
9010	SDSU SYSTEM RET. SINKING (SDSU)	2,633,914.06	21,633,024.76	21,812,204.55	2,454,734.27
9012	GOVERNOR'S OFFICE (OTHER)	23,449.65	32,950.00	32,950.00	23,449.65
9013	LIABILITY CAPTIVE INSURANCE COMPANY	3,004,080.77	391,386.76	470,197.65	2,925,269.88
9015	CH61 R&R RESERVE (SDSU)	1,422,305.07	1,587,459.55	927,266.58	2,082,498.04
9018	CH80 R & R RESERVE (SDSU)	4,726,213.44	1,246,958.05	2,378,645.37	3,594,526.12
9019	CH80 OPERATING RESERVE (SDSU)	81,465.71	1,249.04	4,762.28	77,952.47
9020	R & R RESERVE CONSOLIDATED (SDSU)	5,733,876.95	2,639,250.34	5,765,198.85	2,607,928.44
9021	R & R RESERVE-FOOD SERVICE (SDSU)	295,541.07	297,450.64	185,770.83	407,220.88
9022	LOCAL R & R (USD)	2,412,309.19	994,372.03	941,623.96	2,465,057.26
9023	CONSOLIDATED PROJECTS RESERVE (USD)	0.00	11,605,687.50	11,605,687.50	0.00
9024	OLD MAIN DEBT SERVICE (USD)	27,581.41	4,273,242.12	4,257,703.99	43,119.54
9025	RESERVE LIFE/CSC M & E (USD)	27,401,701.80	11,029,809.55	13,668,609.68	24,762,901.67
9026	TUITION & FEES FUND	8,581,007.60	360,168,719.68	360,581,933.24	8,167,794.04
9028	LIABILITY CAPTIVE INSURANCE COMPANY	2,450,939.31	159,895.64	119,243.52	2,491,591.43
9029	ANIMAL INDUSTRY BOARD NON-CAFR FUND	2,467,032.60	3,930,957.08	4,265,267.03	2,132,722.65
9030	CENTRAL PAYROLL CLEARING FUND	0.00	11,820,641.56	11,820,641.56	0.00
9031	BOR PAYROLL CLEARING	14,794,542.92	36,601,779.59	36,708,122.49	14,688,200.02
9032	BUILDING PROJECTS (NSU)	4,777,902.33	2,848,971.50	2,294,787.32	5,332,086.51
9034	PROPERTY & CASUALTY CAPTIVE INS COM	5,540,879.27	6,769,413.20	6,127,872.05	6,182,420.42
9035	SDSU NON-CAFR FUNDS (INFO)	2,411,184.00	2,108,549.12	1,972,984.33	2,546,748.79
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	43,004.50	133,715.52	176,076.00	644.02
9041	BOARD OF REGENTS OTHER FUNDS	16,685,515.96	334,324,015.90	333,587,645.12	17,421,886.74
9043	TRUST CO REC & LIQ CAPTIVE INS CO F	1,989,458.73	226,898.37	176,809.43	2,039,547.67
9044	BOR RESEARCH PROJECTS	2,871,087.48	27,219,027.18	26,208,325.85	3,881,788.81
9047	LEGISLATIVE CONTINGENCY FUND	1,545,457.85	0.00	0.00	1,545,457.85
9048	SDSU SCHOOL & PUBLIC LANDS FUND	966,077.70	803,733.22	1,399,026.34	370,784.58
9049	SDSU AG EXPERIMENT STATION-SPL FUND	422,113.31	392,006.10	214,289.36	599,830.05

9050	USD SCHOOL & PUBLIC LANDS FUND	0.00	236,270.88	236,041.00	229.88
9053	NSU SCHOOL & PUBLIC LANDS FUND	196,867.13	290,561.83	286,309.16	201,119.80
9054	BHSU SCHOOL & PUBLIC LANDS FUND	449,572.17	232,489.86	515,360.00	166,702.03
9056	DSU SCHOOL & PUBLIC LANDS FUND	127,480.01	228,256.63	298,360.00	57,376.64
9057	IT MODERNIZATION FUND	9,940,225.60	4,256,852.25	5,284,111.54	8,912,966.31
9060	SDSM&T INVESTMENT	11,876,001.78	106,623,368.68	105,310,690.70	13,188,679.76
9061	NSU INVESTMENT	11,568,675.69	61,097,799.00	61,935,155.56	10,731,319.13
9062	BHSU INVESTMENT	12,235,194.13	89,504,326.94	84,852,229.83	16,887,291.24
9063	DSU INVESTMENT	7,254,005.14	106,093,378.06	103,633,846.94	9,713,536.26
9064	SDSU INVESTMENT	60,863,588.95	892,796,393.68	890,865,840.87	62,794,141.76
9065	USD INVESTMENT	44,942,332.63	390,029,936.14	388,450,546.71	46,521,722.06
9070	REAL PROP ACQ & CAPITAL IMPROV FUND	0.00	16,640,449.00	0.00	16,640,449.00
9200	SDSU FEDERAL FUNDS	595,838.33-	7,511,639.85	7,415,856.01	500,054.49-
9201	BOARD OF REGENTS FEDERAL FUNDS	21,205.76	0.00	0.00	21,205.76
9203	BUILDING PROJECTS (SDSU)	1,666,974.42	4,837,753.47	4,283,830.27	2,220,897.62
	GRAND TOTALS	1,920,590,862.14	34,219,087,881.91	32,950,487,165.40	3,189,191,578.65

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Category	Year Ended June 30, 2022			% Change
	2022	2021		
Two Percent Alcohol Tax	\$ 2,909,710.94	\$ 2,596,157.13		12.08%
Beer and Liquor Taxes	\$ 9,203,967.91	\$ 8,767,726.48		4.98%
Cigarette Tax & Other Tobacco Prod	\$ 49,385,378.82	\$ 52,314,192.84		-5.60%
Bank Franchise	\$ 24,080,145.90	\$ 28,715,812.24		-16.14%
Contactors Excise Tax	\$ 155,823,772.29	\$ 144,448,266.62		7.88%
Mineral Extract Tax (Gold Tax)	\$ 6,461,618.53	\$ 9,046,106.19		-28.57%
Energy Mineral Severance Tax	\$ 1,572,322.98	\$ 764,494.58		105.67%
Insurance Company Taxes	\$ 103,995,419.63	\$ 97,010,438.76		7.20%
Sales, Use and Excise Taxes	\$ 1,385,150,636.43	\$ 1,222,828,630.83		13.27%
Other Taxes	\$ 2,688,458.02	\$ 3,520,577.77		-23.64%
Lottery-Application Fees	\$ 75,000.00	\$ 75,000.00		0.00%
South Dakota Lottery-Instant Ticket	\$ 171,534,682.27	\$ 155,452,048.86		10.35%
Investment Income	\$ 19,648,564.69	\$ 18,592,296.88		5.68%
Dakota Cement Trust	\$ 13,982,377.39	\$ 13,435,863.19		4.07%
Health Care Trust	\$ 5,839,236.48	\$ 5,676,706.16		2.86%
Education Enhancement Trust	\$ 23,673,657.14	\$ 22,515,469.78		5.14%
Oper. Trans In & Nonoperating Rev	\$ 27,582,197.56	\$ 29,755,546.51		-7.30%
Licenses, Permits & Fees	\$ 75,077,170.89	\$ 71,212,896.33		5.43%
Fines, Forfeits & Penalties	\$ 339,002.06	\$ 289,305.48		17.18%
Charges for Sales & Services	\$ 7,352,426.43	\$ 8,313,059.71		-11.56%
Rev. for Admin Programs for Others	\$ -	\$ -		0.00%
Other Revenues	\$ 72,210,449.82	\$ 74,033,719.95		-2.46%
Total General Fund Revenues	\$ 2,158,586,196.18	\$ 1,969,364,316.29		9.61%

2022 CD PORTFOLIO

Bank	City	CD Principal 000's
COMMUNITY BANK	AVON	250
PIONEER BANK & TRUST/SPEARFISH	BELLE FOURCHE	1,967
ONE AMERICAN BANK	CENTERVILLE/SF	250
FIRST FINANCIAL BANK	DUPREE	250
BANKSTAR FINANCIAL	ELKTON	906
RELIABANK DAKOTA	ESTELLINE	1,858
PREMIER BANK OF HUDSON	HUDSON/ROCK VALLEY	492
IPSWICH STATE BANK	IPSWICH	250
QUOIN FINANCIAL BANK	MILLER	635
CORTRUST BANK	MITCHELL	4,319
SUNRISE BANK DAKOTA	ONIDA	250
BANKWEST	PIERRE	3,000
FIRST NATIONAL BANK	PIERRE	1,618
FARMERS & MERCHANTS STATE BANK	PLANKINTON	502
HEARTLAND STATE BANK	REDFIELD	250
FIRST STATE BANK OF ROSCOE	ROSCOE	359
FARMERS & MERCHANTS STATE BANK	SCOTLAND	250
PIONEER BANK/IA	SIOUX CITY	322
FARMERS STATE BANK	TURTON	250
Subtotal	19	17,978,000

Savings & Loans	City	CD Principal 000's
Subtotal	0	0

Credit Union	City	CD Principal 000's
HEALTHCARE PLUS FCU	ABERDEEN	250
MINUTEMAN COMMUNITY FCU	RAPID CITY	1,000
AVANTI FEDERAL CU	WATERTOWN	343
Subtotal	3	1,593,000

2021-2022 Grand Total	22 Depositories	19,571,000
2020-2021 Grand Total	23 Depositories	14,588,000
	Increase (Decrease)	34.16%

OFFICE EXPENDITURES

Treasury Management Program

Year Ended June 30, 2022

	2022	2021
PERSONNEL:		
Salaries	\$ 332,071	\$ 322,248
Employee Benefits	\$ 95,259	\$ 98,413
Total Personnel Expenses	\$ 427,330	\$ 420,661
F.T.E. UTILIZATION	5.2	5.23
OPERATING EXPENSES:		
Travel	\$ 11,180	\$ 1,459
Contractual Services	\$ 130,968	\$ 123,123
Supplies & Material	\$ 6,693	\$ 5,378
Capital Assets	\$ 1,975	\$ 8,174
Total Operating Expenses	\$ 150,816	\$ 138,134
Program Total	\$ 578,146	\$ 558,795

Unclaimed Property Division

Year Ended June 30, 2022

	2022	2021
PERSONNEL:		
Salaries	\$ 344,487	\$ 322,185
Employee Benefits	\$ 93,263	\$ 100,869
Total Personnel Expenses	\$ 437,750	\$ 423,054
F.T.E. UTILIZATION	5.53	5.27
OPERATING EXPENSES:		
Travel	\$ 20,152	\$ 4,480
Contractual Services	\$ 1,371,649	\$ 2,275,168
Supplies & Material	\$ 18,381	\$ 34,098
Capital Assets	\$ 4,275	\$ 22,634
Claims Paid to Rightful Owners**	\$ 18,475,271	\$ 19,712,250
Total Operating Expenses	\$ 19,889,728	\$ 22,048,630
Program Total	\$ 20,327,478	\$ 22,471,684
GRAND TOTAL	\$ 20,905,624	\$ 23,030,479

**This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program**Year Ended June 30, 2022**

	2022	2021
Cash Receipts Processed	30,559	30,335
Checks from State Agencies Deposited	421,546	454,906
Wire Transfers Volume	2,231	2,206
Warrants Paid	\$916,713,061	\$954,490,331
ACH Outgoing	\$6,078,287,076	\$6,111,098,639
Number of Warrants Cleared	222,420	235,690
Returned Deposited Items	311	294
Interest Earned on Checking Account	\$39,710	\$37,960
Certificates of Deposit	\$19,571,000	\$14,588,000
Banks/Svgs & Loans/Credit Unions in CD Program	19/0/3	19/0/4
Eligible Collateral (Public Deposits)	\$3,843,303,052	\$3,368,921,612
Veterinary Student Grants	\$415,986	\$543,582
Public Defender Funds Distribution to Counties	\$637,742	\$546,139
Abused and Neglected Child Defense Fund Distribution to Counties	\$90,521	\$84,078
Federal Flood Monies Allocation to Counties--US Treasury Pass Through State Treasury Payment	\$8,144	\$8,840

Unclaimed Property Division**Year Ended June 30, 2022**

	2022	2021
REMITTANCES:		
Unclaimed Property Cash Receipts	\$85,436,010	\$85,286,600
PAYMENTS:		
Claims Paid	\$18,475,271	\$19,712,250
Owner Records	1,991,669	1,806,201
Rightful Properties Paid	22,968	26,396
Stock Portfolio Valuation	\$427,891	\$1,180,317
Unclaimed Property Trust Fund Balance	\$50,000	\$50,000

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith -----	1889 – 1891
W. W. Taylor -----	1891 – 1895
Kirk G. Phillips -----	1895 – 1899
John Schamber -----	1899 – 1903
C.B. Collins -----	1903 – 1907
C.H. Cassill -----	1907 – 1909
George G. Johnson -----	1909 – 1913
A.W. Ewert -----	1913 – 1917
G.H. Helgerson -----	1917 – 1921
W.S. O’Brien -----	1921 – 1923
James L. Driscoll -----	1923 – 1927
A.J. Moodie -----	1927 – 1931
A.C. Goodhope -----	1931 – 1933
<i>Frank G. Siewert</i> -----	1933 – 1937
<i>W.H. Hinselman</i> -----	1937 – 1939
W.G. Douglas (1) -----	1939 – 1942
John N. Thompson (2) -----	1942 – 1943
E.V. Youngquist (3) -----	1943 – 1945
Hazel Dean (4) -----	1945 – 1947
C.E. Buehler -----	1947 – 1951
Theodore Mehlhaf -----	1951 – 1955
Ed T. Elkins -----	1955 – 1959
Al Hamre -----	1959 – 1963
Lloyd Jorgenson -----	1963 – 1967
Al Hamre -----	1967 – 1969
Neal Strand -----	1969 – 1973
David L. Volk (5) -----	1973 – 1990
Janis Y. Kelley (6) -----	1990 – 1991
G. Homer Harding -----	1991 – 1995
<i>Richard D. Butler</i> -----	1995 – 2003
Vernon L. Larson (7) -----	2003 – 2011
Richard L. Sattgast -----	2011 – 2018
Josh Haeder -----	2019-Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”