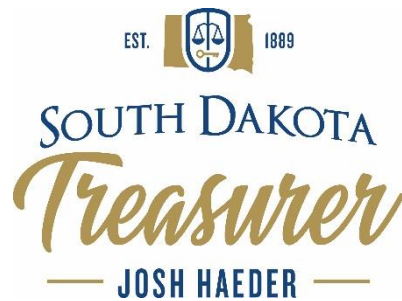


# ***OFFICE OF THE STATE TREASURER***

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**FISCAL YEAR**

**2021**

**ANNUAL REPORT**

**JOSH HAEDER**  
**STATE TREASURER OF SOUTH DAKOTA**

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## STATEMENT OF PURPOSE

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SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

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## STATE TREASURY STAFF

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Josh Haeder	State Treasurer
Jason Williams	Deputy State Treasurer
Melissa Hull	Treasury Manager
Penni Almond	Deputy Treasury Manager
Toni Kenefick-Aschoff	Finance Officer
Nicole Stasch	Cashier
Lee DeJabet	Unclaimed Property Manager
Anissa Grambihler	Compliance/Portfolio Manager
Amy Ullmann	Claims Manager
Jason Jares	Fraud & Compliance Manager

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## CASH TRANSACTIONS

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	Year Ended June 30, 2021		Percent Increase/ (Decrease)
	2021	2020	
Receipts	\$ 6,304,279,971	\$ 6,971,718,950	-9.57%
Disbursements	\$ 7,279,822,819	\$ 6,080,658,793	19.72%

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## FISCAL YEAR 2021 RECORD RESULTS

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	2021		2020	
Total Resources	\$	15,224,101,973	\$	15,865,715,441
Receipts	\$	6,304,279,971	\$	6,971,718,950
Eligible Collateral	\$	3,368,921,612	\$	2,642,508,776
Certificate of Deposit	\$	14,588,000	\$	23,386,018
Total Unclaimed Property Receipts	\$	85,286,600	\$	70,308,508
Unclaimed Property Claims Paid	\$	19,712,250	\$	19,618,624

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**LETTER OF TRANSMITTAL**

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*500 E Capitol Ave., Suite 212  
Pierre, SD 57501  
[www.sdtreasurer.gov](http://www.sdtreasurer.gov)  
605.773.3378*

November 16, 2021

Honorable Kristi Noem  
Governor of South Dakota  
500 East Capitol Avenue  
Pierre, SD 57501

Dear Governor Noem:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2021.

Respectfully submitted,

A handwritten signature in black ink, appearing to be "J. Haeder", written in a cursive style.

Josh Haeder  
South Dakota State Treasurer

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## STATE TREASURER JOSH HAEDER

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Prior to being elected South Dakota's 33<sup>rd</sup> State Treasurer, Josh Haeder was the managing partner of Haeder Organization, LLC based in Huron, SD. Haeder Organization is a property investment and management company that focuses on affordable housing and lodging. Haeder served 4 ½ years as the Northeast Director for US Senator Mike Rounds who is a member of the Banking Committee.

Haeder's experience includes time as the Chief Operating Officer for a national credit counseling agency that assists individuals and families considering bankruptcy. He also spent several years in business and agricultural banking management. Haeder's education includes a B.S. in Public Safety Management and a M.A. in Intelligence and Global Security from Point Park University.

Haeder and his wife Amanda have two young daughters at home, Maggie and Laikyn. In his spare time, Haeder is a public address announcer for sporting activities, enjoys practicing mixed martial arts, pheasant hunting, fishing and watching Minnesota Twins baseball.

Josh Haeder is passionate about serving South Dakota by protecting citizens' money and state accounts against cyber threats and through financial wellness education for young people. Regarding his public service, Haeder lives by the quote "If you really want to receive joy and happiness, then serve others with all your heart. Lift their burden, and your own burden will be lighter."

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**BALANCE SHEETS**

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Year Ended June 30, 2021

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	<b>2021</b>		<b>2020</b>
<b>Cash Assets</b>			
CASH AND CASH EQUIVALENT ASSETS	\$ 15,224,101,973	\$	15,865,715,441
Total Assets	\$ 15,224,101,973	\$	15,865,715,441

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Year Ended June 30, 2021

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<b>Summary of Distribution</b>	<b>2021</b>		<b>2020</b>
ACTIVE ACCOUNTS:			
First PREMIER Bank, Sioux Falls	\$ 8,826,409.57	\$	4,634,049.34
First Dakota National Bank, Pierre	\$ 7,277.59	\$	7,815.78
INVESTMENT COUNCIL			
Investment Council:			
Investment Funds	\$ 2,074,513,373.68	\$	2,609,900,475.02
School and Public Lands:			
Investment Accounts	\$ 330,564,989.46	\$	315,517,875.72
SD Retirement System:			
Invested	\$ 11,647,875,379.44	\$	11,854,521,045.18
Dakota Cement Trust	\$ 324,886,233.31	\$	314,163,176.39
Healthcare Trust	\$ 196,741,828.06	\$	142,727,099.30
Education Enhancement Trust	\$ 626,098,482.03	\$	600,857,886.55
CERTIFICATES OF DEPOSIT:			
Savings & Loans and Credit Unions CDs	\$ 1,593,000.00	\$	2,088,018.00
Banks CDs	\$ 12,995,000.00	\$	21,298,000.00
Total Resources	\$ 15,224,101,973	\$	15,865,715,441

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**FUND BALANCES: DEPOSITORIES OF STATE FUNDS**


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Year Ended June 30, 2021

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	Active Accounts	Interest Bearing		Value of Collateral   Securities Pledged
		Certificates of Deposit		
			Number of Certificates	
<b>INACTIVE DEPOSITORIES:</b>				
Banks and Trusts in State	\$0.00	\$12,995,000.00	19	\$3,317,145,998.66  62
Savings and Loans in State	\$0.00	\$0.00	0	\$25,977,539.00  2
Credit Unions in State	\$0.00	\$1,593,000.00	4	\$25,798,074.01  5
<b>ACTIVE DEPOSITORIES:</b>				
Bank of NY Mellon, New York	\$0.00	\$0.00		\$0.00
First Premier Bank, Sioux Falls	\$8,826,409.57	\$0.00		\$79,078,964.04
First Dakota National Bank, Pierre	\$7,277.59	\$0.00		\$0.00
<b>FY 21 Total Public Funds</b>	<b>\$8,833,687.16</b>	<b>\$14,588,000.00</b>		<b>\$3,368,921,611.67</b>
<b>FY 20 Total Public Funds</b>	<b>\$4,641,865.12</b>	<b>\$23,386,018.00</b>		<b>\$2,642,508,775.01</b>
% Increase (Decrease)		-37.62%		27.49%

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**CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS**


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	FY 2021	FY 2020
Beginning Balance	\$2,506,691,209.79	\$1,178,024,873.03
Increases to Cash	\$28,716,751,467.90	\$28,463,995,832.05
Decrease to Cash	\$29,320,851,815.55	\$27,135,329,495.29
Ending Balance	\$1,920,590,862.14	\$2,506,691,209.79

## CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE	INCREASES	DECREASES	BALANCE
		June 30, 2020	TO CASH	TO CASH	JUNE 30, 2021
1000	STATE GENERAL FUND	183,754,932.21	3,610,680,083.50	3,305,585,153.06	488,849,862.65
2000	FEDERAL STIMULUS FUNDS (COVID-19)	1,172,098,105.83	1,748,736,000.25	2,830,877,252.51	89,956,853.57
2001	BOR CENTRAL OFFICE FEDERAL FUNDS ENVIRONMENT & NAT. RESOURCES	1.00	0.00	0.00	1.00
2002	FEDERA	629,201.09-	26,374,205.42	26,488,201.27	743,196.94-
2003	HUMAN SERVICES FEDERAL FUNDS	1,835,433.74-	423,462,964.13	423,725,414.24	2,097,883.85-
2004	SOCIAL SERVICES FEDERAL FUNDS	5,475,565.81-	1,090,511,538.56	1,091,424,381.22	6,388,408.47-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	3,930,847.27	14,639,948.99	13,793,694.03	4,777,102.23
2006	ATTORNEY GENERAL FEDERAL FUNDS	3,363,954.94-	7,580,735.97	6,336,141.92	2,119,360.89-
2007	SECRETARY OF STATE FEDERAL FUNDS	13,554,167.98	376,451.62	1,098,798.37	12,831,821.23
2010	ARTS & HISTORY FEDERAL FUNDS	43,533.63-	2,806,350.74	2,832,549.24	69,732.13-
2011	STATE AUDITOR FEDERAL FUNDS	0.01	2,207,070.20	2,207,070.22	.01-
2012	EMPLOYMENT SECURITY ADMIN FUND	2,831,940.50	111,277,226.18	110,401,168.23	3,707,998.45
2014	SDSBVI FEDERAL FUNDS	4,287.98	75,532.04	71,551.11	8,268.91
2015	DEPT. OF REVENUE FEDERAL FUNDS	0.00	544,935.00	544,935.00	0.00
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	53,291.55-	431,726.48	448,570.59	70,135.66-
2018	DEPT. OF HEALTH FEDERAL FUNDS	787,751.52-	139,556,420.33	138,727,926.23	40,742.58
2019	DEPT. OF AGRICULTURE FEDERAL FUNDS	2,127,514.73-	9,342,392.54	9,873,414.49	2,658,536.68-
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	67,555.54	4,219,018.17	4,315,862.56	29,288.85-
2023	GFP-PARKS & REC. FEDERAL FUNDS	1,179,643.05-	10,141,284.82	9,170,423.44	208,781.67-
2024	DEPT. OF EDUCATION FEDERAL FUNDS	1,310,251.73-	380,000,625.55	377,779,709.17	910,664.65
2025	MILITARY FEDERAL FUNDS ANIMAL INDUSTRY BOARD FEDERAL	4,953,925.83-	47,040,679.70	47,643,969.11	5,557,215.24-
2026	FUNDS	231,732.42	2,358,173.93	2,367,997.06	221,909.29
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND SD PUBLIC BROADCASTING FEDERAL	1,103,696.75-	11,070,408.86	11,803,609.94	1,836,897.83-
2028	FUND	0.00	225,693.32	229,531.14	3,837.82-
2029	GFP-WILDLIFE FEDERAL FUNDS	460,836.86-	38,939,807.89	40,002,832.75	1,523,861.72-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	0.00	0.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	57.00	546,324.78	491,980.18	54,401.60
2033	TRANSPORTATION FEDERAL FUNDS	19,629,766.34	1,430,082,973.90	1,428,892,910.66	20,819,829.58
2034	BUREAU OF ADMIN. FEDERAL FUNDS EMERGENCY MANAGEMENT FEDERAL	2,015,487.60	874,831.44	618,388.98	2,271,930.06
2035	FUNDS	3,860,989.33-	104,458,859.01	103,745,244.99	3,147,375.31-
2037	VETERANS AFFAIRS FEDERAL FUNDS	1,736,354.20-	19,373,221.42	18,688,937.72	1,052,070.50-
2038	BOR RESEARCH PROJECTS	424,678.08-	86,796,785.12	87,495,600.98	1,123,493.94-
3000	ATTORNEY GENERAL-OTHER	10,729,045.77	18,284,919.60	15,864,905.60	13,149,059.77
3001	SCHOOL & PUBLIC LANDS-OTHER	184,907.18	355,047.43	308,668.31	231,286.30
3002	WHEAT COMMISSION	347,473.36	3,290,218.04	2,768,970.66	868,720.74
3006	TOURISM PROMOTION FUND	4,147,413.17	25,302,648.80	26,977,647.75	2,472,414.22
3007	BOA SPECIAL REVENUE FUND	968,537.29	17,113,542.45	17,180,764.44	901,315.30
3008	SDPB/TOWER RENT	119,083.04	641,933.78	394,633.21	366,383.61
3010	LAW ENFORCEMENT	567,598.29-	6,127,750.91	6,491,510.82	931,358.20-
3012	UNIFIED JUDICIAL SYSTEM-OTHER	4,799,381.04	10,769,436.76	10,665,126.48	4,903,691.32
3013	SECRETARY OF STATE OTHER FUNDS	25,000.00	1,862,120.94	1,862,120.94	25,000.00
3014	PUC OTHER FUNDS-BUDGETED	127,934.77	92,358.72	161,990.41	58,303.08
3015	PRIVATE ACTIVITY BOND FEES FUND	342,188.10	630,914.60	647,484.27	325,618.43
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	32,275,692.19	18,081,018.05	3,980,902.66	46,375,807.58
3017	INVESTMENT COUNCIL OPERATING	2,395,671.01	10,824,371.33	10,214,050.48	3,005,991.86
3021	VETERANS' HOME FUNDS	3,235,752.62	13,678,668.45	12,681,210.54	4,233,210.53
3025	TRIBAL RELATIONS OTHER FUNDS	159,861.75	334,734.50	264,577.40	230,018.85
3026	SD PUBLIC BROADCASTING-OTHER	66,136.06	3,571,952.14	3,613,168.25	24,919.95
3027	SD PUBLIC BROADCASTING-PBC	726,447.51	6,033,612.41	5,441,595.41	1,318,464.51



3028	UJS-OTHER FUNDS	87,911.15	363,699.85	194,200.00	257,411.00
3029	BOA SPECIAL REVENUE FUND (INFO) EMPLOYMENT SECURITY CONTINGENCY	383,081.73	26,813.29	680,213.55	270,318.53-
3030	FUN	537,240.78	1,648,462.98	1,576,416.71	609,287.05
3032	SCHOOL FOR THE DEAF-OTHER	1,425,681.68	524,487.20	174,047.37	1,776,121.51
3034	SDSBVI-OTHER	697,654.22	314,063.28	162,083.00	849,634.50
3035	INSURANCE ADMINISTRATION (BHR)	51,072,914.18	382,708,666.01	369,485,947.23	64,295,632.96
3036	PETROLEUM RELEASE COMPENSATION	5,249,913.04	5,230,905.49	4,470,707.93	6,010,110.60
3037	SD GAMING COMMISSION FUND	5,783,049.68	35,104,694.81	34,964,629.71	5,923,114.78
3039	REIMB. FOR REFEREE SERVICES (UJS)	0.00	578,122.14	578,122.14	0.00
3040	STATE HIGHWAY FUND	131,563,665.17	1,127,565,708.25	1,121,487,609.71	137,641,763.71
3041	STATE AERONAUTICS FUND	4,437,404.39	15,458,227.69	12,717,083.35	7,178,548.73
3042	RAILROAD ADMINISTRATION FUND	97,464.94	919,608.08	323,283.54	693,789.48
3044	RAILROAD TRUST	5,740,982.96	29,833,098.44	12,462,864.51	23,111,216.89
3046	DEPT. HUMAN SERVICES-OTHER	1,313,552.72	5,540,440.19	5,693,581.05	1,160,411.86
3047	HEALTH SPECIAL SERVICES FUND	3,592,517.09	53,927,136.46	53,387,696.60	4,131,956.95
3048	BOILER INSPECTION FUND	39,965.91	425,004.14	426,826.01	38,144.04
3049	TOBACCO PREVENTION & REDUCTION	730,134.86	9,362,657.64	8,852,358.85	1,240,433.65
3050	AGRICULTURAL SERVICES	1,998,798.53	3,630,602.74	2,708,322.99	2,921,078.28
3052	RURAL REHABILITATION	2,573,098.08	5,371,017.74	3,383,154.07	4,560,961.75
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	247,548.82	6,096,322.23	5,919,141.04	424,730.01
3054	OILSEEDS/SOYBEAN FUND	5,824,844.35	23,814,690.70	19,438,650.86	10,200,884.19
3055	CORN UTILIZATION COUNCIL	3,383,624.63	13,312,160.87	11,959,308.84	4,736,476.66
3056	AGRICULTURE REVOLVING FUND	332,535.23	848,986.34	624,569.45	556,952.12
3057	BRAND BOARD FUNDS	3,220,676.50	2,698,920.46	3,030,865.63	2,888,731.33
3059	STATE FIRE SUPPRESSION FUND	2,904,718.35-	9,735,976.31	12,897,145.30	6,065,887.34-
3061	CONSERVATION DISTRICT SPEC REVENUE STATE TREASURER SPECIAL REVENUE FUN	41,336.28	133,744.86	142,841.30	32,239.84
3062	FUN	135,594.68	3,231.47	119,503.00	19,323.15
3063	PESTICIDE RECYCLING & DISPOSAL	1,159,833.09	1,204,232.41	886,317.22	1,477,748.28
3064	DHS OTHER FUNDS ENVIRONMENT & NAT. RESOURCES FEE FU	130,186.10	6,106,018.62	6,102,047.72	134,157.00
3072	FU	2,367,219.87	4,175,319.21	4,057,163.39	2,485,375.69
3073	WATER & ENVIRONMENT FUND	28,249,859.71	17,744,173.57	17,109,258.46	28,884,774.82
3074	DENR-OTHER FUNDS, NON- PARTICIPATING	142,404.86-	3,238,690.69	3,283,778.35	187,492.52-
3075	DENR-OTHER FUNDS, PARTICIPATING	25,540,853.97	3,482,005.27	2,327,760.92	26,695,098.32
3076	DEPT. OF REVENUE-OTHER	306,083.31	28,245,941.21	25,668,743.63	2,883,280.89
3078	REVENUE OTHER FUNDS	161,806.45	22,573,190.17	22,573,240.89	161,755.73
3079	LOCAL DONATED (DSS)	8,979,309.58	7,359,632.42	6,985,202.82	9,353,739.18
3085	EDUCATIONAL FACILITIES FUND	16,446,884.06	37,739,580.69	36,781,792.01	17,404,672.74
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	9,318.07	2,918.36	0.00	12,236.43
3091	TELECOMMUNICATION FUNDS	6,014,812.78	5,388,786.83	4,742,964.13	6,660,635.48
3095	SCHOOL FOR THE DEAF-SPL	378,147.02	201,694.12	103,735.12	476,106.02
3107	SDSBVI-OTHER	895,210.09	142,773.60	157,548.23	880,435.46
3113	MAINTENANCE & REPAIR	2,020,639.26	3,219,448.36	3,019,676.33	2,220,411.29
3121	GAME FISH & PARKS ADMINISTRATION	161,911.49	3,940,230.98	4,086,035.52	16,106.95
3122	DEPT OF GAME, FISH & PARKS FUND	9,578,305.76	55,459,158.11	51,309,009.11	13,728,454.76
3123	ANIMAL DAMAGE CONTROL FUND LAND ACQUISITION & DEVELOPMENT FUND	48,073.82	2,301,640.24	2,346,741.36	2,972.70
3124	FUND	20,079.66	357.61	0.00	20,437.27
3125	PARKS AND RECREATION	1,281,145.23	61,470,602.79	53,191,148.44	9,560,599.58
3126	SNOWMOBILE TRAILS FUND	729,117.97	1,297,162.68	1,281,702.08	744,578.57
3128	PUC OTHER FUNDS-INFORMATIONAL	4,351,489.75	10,355,102.95	10,571,931.00	4,134,661.70
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	8,819,297.35	4,071,299.09	3,040,219.20	9,850,377.24
3139	ARTS & HISTORY SPECIAL REVENUE FUND	1,025,340.91	8,089,430.14	7,909,791.13	1,204,979.92
3143	FINE ARTS	521,660.44	1,055,378.78	890,449.22	686,590.00
3144	PUBLIC SAFETY-OTHER HISTORIC PRESERVATION LOAN/GRANT FU	18,404,594.81	8,160,838.66	16,833,209.04	9,732,224.43
3145	FU	315,875.03	115,966.72	137,247.18	294,594.57
3146	STATE LIBRARY	11,444.83	989.11	3,431.42	9,002.52

3147	NATIONAL GUARD MUSEUM	187,381.03	4,473.67	0.00	191,854.70
3148	MILITARY-OTHER FUNDS	183,171.06	180,764.67	169,613.11	194,322.62
3149	VETERANS FUNDS	657,573.01	165,944.29	122,003.35	701,513.95
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	86,868.46	0.00	665.50	86,202.96
3151	LIVESTOCK DISEASE EMERGENCY FUND	986,068.23	558,024.08	222,175.55	1,321,916.76
3177	STATE MOTOR VEHICLE FUND	7,536,880.86	31,228,166.41	28,488,313.69	10,276,733.58
3178	ENERGY CONSERVATION FUND	9,945,554.35	8,539,570.95	5,997,418.73	12,487,706.57
3181	BANKING SPECIAL REVENUE FUND	79,434.55	31,369.35	110,803.90	0.00
3183	INSURANCE AND SECURITIES	874,830.08	148,188,299.88	148,183,451.34	879,678.62
3184	DEPT OF PUBLIC SAFETY	2,217,356.94	3,181,888.70	2,781,322.30	2,617,923.34
3185	GAMING FUNDS	474,126.48	179,232.14	262,098.61	391,260.01
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	435,774.54	12,486.60	171,764.00	276,497.14
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	5,456,105.44	2,133,465.93	1,904,171.10	5,685,400.27
3188	SD HOUSING OPPORTUNITY FUND	0.00	7,259,773.11	7,146,839.01	112,934.10
3189	WORKFORCE EDUCATION FUND	2,477,618.77	646,007.32	721,477.06	2,402,149.03
3194	PEACE FUND	0.00	2,000,028.00	1,027,342.75	972,685.25
3195	OBLIGATION RECOVERY CENTER (ORC)	0.00	10,000,000.00	10,000,000.00	0.00
3208	BOR SPECIAL REVENUE FUNDS	0.17	608.00	608.00	0.17
5008	CITY/COUNTY M&R FUND (DOC)	83,688.91	13,422.27	14,505.59	82,605.59
5016	RESIDENT INVESTMENT FUNDS	196,094.98	121,986.69	147,387.82	170,693.85
5017	VETERANS HOME RESIDENT FUNDS	54,999.71	1,767.07	0.00	56,766.78
6001	DATA PROCESSING FUND	4,204,647.59	35,932,592.24	33,368,441.24	6,768,798.59
6002	TELECOMMUNICATIONS FUND	1,758,126.25	30,249,481.52	29,237,140.03	2,770,467.74
6003	RECORDS MANAGEMENT FUND	152,313.61	269,654.78	257,105.09	164,863.30
6004	BUILDINGS & GROUNDS FUND	1,191,860.43	7,416,788.13	7,246,314.82	1,362,333.74
6005	CENTRAL MAIL SERVICES FUND	626,120.61	5,979,453.02	5,885,734.30	719,839.33
6007	CENTRAL DUPLICATING FUND	198,274.64	837,873.93	943,273.34	92,875.23
6008	FLEET & TRAVEL MANAGEMENT FUND	783,662.00	31,070,572.64	29,499,530.61	2,354,704.03
6009	HUMAN RESOURCES LABOR & MANAGEMENT	1,184,329.63	5,281,367.62	5,443,795.41	1,021,901.84
6010	BUDGETARY ACCOUNTING FUND	3,519,879.11	7,885,134.26	8,131,008.90	3,274,004.47
6011	DIGITAL DAKOTA NETWORK	515,541.19	856,875.30	905,639.77	466,776.72
6012	SPECIAL AVIATION INTERNAL SERVICE F	1,553,400.46	2,349,123.54	1,852,223.66	2,050,300.34
6013	SDBA PUBLIC BUILDING FUND	11,348,691.31	145,375,591.21	132,852,696.38	23,871,586.14
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	11,732,084.26	2,223,610.60	3,510,624.97	10,445,069.89
6015	PROCUREMENT MANAGEMENT FUND	194,488.28	971,911.49	1,011,025.29	155,374.48
6016	STATE ENGINEER FUND	621,942.47	1,494,808.71	1,496,185.85	620,565.33
6018	STATE LABORATORY FUND	1,535,481.83	10,068,737.58	8,180,515.59	3,423,703.82
6019	BOA SUPPORT SERVICES	329,907.38	2,026,789.78	1,980,606.75	376,090.41
6021	PROPERTY MANAGEMENT FUND	78,319.60	394,351.41	375,754.46	96,916.55
6022	PUBLIC SAFETY INSPECTIONS FUND	130,552.46	2,225,076.91	2,114,708.12	240,921.25
6502	RADIO COMMUNICATIONS FUND	4,963,016.12	1,538,319.31	1,408,334.83	5,093,000.60
6503	PROFESSIONAL & LICENSING BOARDS	11,977,597.56	946,315,767.72	943,035,525.39	15,257,839.89
6504	PRISON INDUSTRIES REVOLVING FUND	500,000.00	8,201,458.08	8,201,458.08	500,000.00
6507	RODENT CONTROL	5,022.18-	105,507.00	111,410.49	10,925.67-
6508	DHS CANTEEN FUND	69,093.82	3,318.16	1,898.19	70,513.79
6509	STATE FLAG ACCOUNT	6,919.59	95,676.38	83,735.30	18,860.67
6510	GOVERNOR'S OFFICE-ENTERPRISE	82,908,318.00	27,368,088.83	15,297,760.78	94,978,646.05
6511	FEDERAL SURPLUS PROPERTY	272,629.66	2,991,005.75	2,495,731.82	767,903.59
6515	STATE FAIR FUND	305,776.45	6,831,772.83	4,307,024.35	2,830,524.93
6516	LOTTERY OPERATING FUNDS	8,903,030.96	189,622,368.12	186,329,481.14	12,195,917.94
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA)	15,676,718.30	6,530,703.92	11,056,136.36	11,151,285.86
6525	SUBSEQUENT INJURY FUND	2,574,292.30	68,940.07	828,408.27	1,814,824.10
6526	BANKING SPECIAL REVENUE FUND	9,385,303.43	11,992,735.35	10,100,339.00	11,277,699.78
8000	MAIN AGENCY FUND	204,126,052.52	6,900,256,822.38	6,866,492,929.87	237,889,945.03
8015	REINVESTMENT PAYMENT FUND	0.00	39,355,456.38	35,341,742.59	4,013,713.79

8301	STATE WORKERS UNEMPLOYMENT COMPENSA	46,279.65	1,056,942.35	714,408.78	388,813.22
8302	ANTITRUST SPECIAL REVENUE FUND	766,680.80	20,710.74	154,664.03	632,727.51
8303	SPECIAL REVENUE FUNDS (UJS) PRIVATE WORKERS COMPENSATION FUND	448,382.61	13,698.20	155,187.34	306,893.47
8304		995,361.90	439,207.18	404,530.80	1,030,038.28
8311	RESIDENT INVESTMENT FUNDS	157,546.65	16,848.90	12,024.04	162,371.51
8313	CHILDS OWN FUNDS (DSS) DHS/SBVI BUSINESS ENTERPRISE PROGRA	194,870.75	2,340,490.27	2,176,780.14	358,580.88
8314	PUC REGULATORY ASSESSMENT FEE FUND	147,763.54	195,615.80	174,076.11	169,303.23
8316		40,978.30-	391,239.18	347,403.65	2,857.23
8324	UNCLAIMED PROPERTY FUND	50,000.00	167,811,093.41	167,811,093.41	50,000.00
8328	CHILDREN'S TRUST FUND	42,106.87	87,699.47	101,448.04	28,358.30
8501	EDUCATION TRUST FUNDS	359,533.44	91,368.88	144,202.86	306,699.46
8602	HIGHER EDUCATION SCHOLARSHIPS	70,352.64	2,653,341.75	2,647,507.05	76,187.34
8901	S.D. RETIREMENT SYSTEM	5,143,004.04	1,349,797,659.86	1,347,275,491.69	7,665,172.21
9000	PAYMENT IMPREST FUND	30,790,304.47	4,266,891,467.76	4,271,666,006.71	26,015,765.52
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T)	2,635,017.70	5,008,907.83	4,176,245.51	3,467,680.02
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	3,935,821.32	1,361,377.02	708,674.22	4,588,524.12
9004	BOND & INTEREST (BHSU)	622,637.30	2,699,544.83	2,708,630.35	613,551.78
9005	PROJECT 67 R & R (BHSU)	2,922,696.02	3,041,751.97	3,721,793.92	2,242,654.07
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	10,781,910.97	406,031.02	10,280,303.02	907,638.97
9007	DSU 2004A DEBT SERVICE RESERVE FUND	450,851.19	2,472,694.00	2,884,457.00	39,088.19
9009	MAINTENANCE & REPAIR (DSU)	1,405,094.92	1,776,604.96	407,686.17	2,774,013.71
9010	SDSU SYSTEM RET. SINKING (SDSU)	2,522,413.43	25,546,454.93	25,434,954.30	2,633,914.06
9012	GOVERNOR'S OFFICE (OTHER)	23,449.65	0.00	0.00	23,449.65
9013	LIABILITY CAPTIVE INSURANCE COMPANY	2,831,322.14	373,644.71	200,886.08	3,004,080.77
9014	SDSU STADIUM FACILITY	0.00	0.18	0.18	0.00
9015	CH61 R&R RESERVE (SDSU)	1,668,188.15	2,139,702.64	2,385,585.72	1,422,305.07
9018	CH80 R & R RESERVE (SDSU)	4,134,310.62	1,416,917.21	825,014.39	4,726,213.44
9019	CH80 OPERATING RESERVE (SDSU)	79,612.76	1,870.95	18.00	81,465.71
9020	R & R RESERVE CONSOLIDATED (SDSU)	6,941,498.77	3,952,620.51	5,160,242.33	5,733,876.95
9021	R & R RESERVE-FOOD SERVICE (SDSU)	385,435.13	362,044.48	451,938.54	295,541.07
9022	LOCAL R & R (USD) CONSOLIDATED PROJECTS RESERVE (USD)	2,480,988.52	33,933,625.66	34,002,304.99	2,412,309.19
9023		5,169.10	14,494,472.16	14,499,641.26	0.00
9024	OLD MAIN DEBT SERVICE (USD)	114,083.70	3,366,990.22	3,453,492.51	27,581.41
9025	RESERVE LIFE/CSC M & E (USD)	25,511,714.09	11,255,833.51	9,365,845.80	27,401,701.80
9026	TUITION & FEES FUND	5,476,587.99	401,659,779.35	398,555,359.74	8,581,007.60
9028	LIABILITY CAPTIVE INSURANCE COMPANY ANIMAL INDUSTRY BOARD NON-CAFR FUND	2,339,354.46	189,933.52	78,348.67	2,450,939.31
9029		5,151,241.29	10,671,548.52	13,355,757.21	2,467,032.60
9030	CENTRAL PAYROLL CLEARING FUND	0.00	11,339,695.31	11,339,695.31	0.00
9031	BOR PAYROLL CLEARING	15,431,709.97	39,014,111.25	39,651,278.30	14,794,542.92
9032	BUILDING PROJECTS (NSU) PROPERTY & CASUALTY CAPTIVE INS COM	3,855,228.54	4,388,235.95	3,465,562.16	4,777,902.33
9034		6,157,543.80	6,848,709.56	7,465,374.09	5,540,879.27
9035	SDSU NON-CAFR FUNDS (INFO)	2,343,488.81	16,655,119.97	16,587,424.78	2,411,184.00
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	2,006.76	350,036.23	309,038.49	43,004.50
9041	BOARD OF REGENTS OTHER FUNDS	14,366,425.52	356,144,641.87	353,825,551.43	16,685,515.96
9042	USD FEDERAL FUNDS	0.00	58,621.00	58,621.00	0.00
9043	TRUST CO REC & LIQ CAPTIVE INS CO F	2,025,593.60	192,917.46	229,052.33	1,989,458.73
9044	BOR RESEARCH PROJECTS	2,559,676.26	29,870,341.01	29,558,929.79	2,871,087.48
9047	LEGISLATIVE CONTINGENCY FUND	1,545,457.85	60,000.00	60,000.00	1,545,457.85
9048	SDSU SCHOOL & PUBLIC LANDS FUND SDSU AG EXPERIMENT STATION-SPL FUND	922,810.80	5,430,694.01	5,387,427.11	966,077.70
9049		87,738.12	854,339.30	519,964.11	422,113.31
9050	USD SCHOOL & PUBLIC LANDS FUND	0.00	614,298.59	614,298.59	0.00
9053	NSU SCHOOL & PUBLIC LANDS FUND	182,283.92	758,166.50	743,583.29	196,867.13
9054	BHSU SCHOOL & PUBLIC LANDS FUND	335,742.13	569,970.69	456,140.65	449,572.17

9056	DSU SCHOOL & PUBLIC LANDS FUND	16,631.22	566,815.44	455,966.65	127,480.01
9057	IT MODERNIZATION FUND	0.00	10,000,000.00	59,774.40	9,940,225.60
9060	SDSM&T INVESTMENT	12,246,455.66	108,180,808.10	108,551,261.98	11,876,001.78
9061	NSU INVESTMENT	10,121,750.55	124,266,899.42	122,819,974.28	11,568,675.69
9062	BHSU INVESTMENT	5,401,376.22	87,541,539.34	80,707,721.43	12,235,194.13
9063	DSU INVESTMENT	5,520,782.30	89,265,204.56	87,531,981.72	7,254,005.14
9064	SDSU INVESTMENT	46,406,742.87	750,573,846.64	736,117,000.56	60,863,588.95
9065	USD INVESTMENT	45,257,108.27	582,747,859.67	583,062,635.31	44,942,332.63
9200	SDSU FEDERAL FUNDS	385,553.09-	7,040,723.92	7,251,009.16	595,838.33-
9201	BOARD OF REGENTS FEDERAL FUNDS	21,205.76	0.00	0.00	21,205.76
9203	BUILDING PROJECTS (SDSU)	1,131,858.06	22,795,592.28	22,260,475.92	1,666,974.42
<b>GRAND TOTALS</b>		<b>\$2,506,691,209.79</b>	<b>\$28,716,751,467.90</b>	<b>\$29,302,851,815.55</b>	<b>\$1,920,590,862.14</b>

## GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Ended June 30, 2021

Category	2021	2020	% Change
Two Percent Alcohol Tax	\$ 2,596,157.13	\$ 2,335,753.88	11.15%
Beer and Liquor Taxes	\$ 8,767,726.48	\$ 8,142,691.47	7.68%
Cigarette Tax & Other Tobacco Prod	\$ 52,314,192.84	\$ 51,066,111.60	2.44%
Bank Franchise	\$ 28,715,812.24	\$ 12,060,604.08	138.10%
Contactors Excise Tax	\$ 144,448,266.62	\$ 123,723,518.51	16.75%
Mineral Extract Tax (Gold Tax)	\$ 9,046,106.19	\$ 4,677,676.79	93.39%
Energy Mineral Severance Tax	\$ 764,494.58	\$ 1,204,251.08	-36.52%
Insurance Company Taxes	\$ 97,010,438.76	\$ 93,271,112.04	4.01%
Sales, Use and Excise Taxes	\$ 1,222,828,630.83	\$ 1,072,830,649.06	13.98%
Other Taxes	\$ 3,520,577.77	\$ 5,964,072.06	-40.97%
Lottery-Application Fees	\$ 75,000.00	\$ 75,000.00	0.00%
South Dakota Lottery-Instant Ticket	\$ 155,452,048.86	\$ 122,414,000.83	26.99%
Investment Income	\$ 18,592,296.88	\$ 11,150,036.94	66.75%
Dakota Cement Trust	\$ 13,435,863.19	\$ 13,004,590.21	3.32%
Health Care Trust	\$ 5,676,706.16	\$ 5,520,072.65	2.84%
Education Enhancement Trust	\$ 22,515,469.78	\$ 21,334,593.05	5.54%
Oper. Trans In & Nonoperating Rev	\$ 29,755,546.51	\$ 26,993,211.80	10.23%
Licenses, Permits & Fees	\$ 71,212,896.33	\$ 68,277,939.66	4.30%
Fines, Forfeits & Penalties	\$ 289,305.48	\$ 318,841.03	-9.26%
Charges for Sales & Services	\$ 8,313,059.71	\$ 8,715,879.44	-4.62%
Rev. for Admin Programs for Others	\$ -	\$ -	0.00%
Other Revenues	\$ 74,033,719.95	\$ 53,677,622.40	37.92%
<b>Total General Fund Revenues</b>	<b>\$ 1,969,364,316.29</b>	<b>\$ 1,706,758,228.58</b>	<b>15.39%</b>

## 2021 CD PORTFOLIO

Bank	City	CD Principal 000's
COMMUNITY BANK	AVON	250
ONE AMERICAN BANK	CENTERVILLE/SF	250
FIRST FINANCIAL BANK	DUPREE	250
BANKSTAR FINANCIAL	ELKTON	621
RELIABANK DAKOTA	ESTELLINE	250
MERCHANTS STATE BANK	FREEMAN	440
FARMERS STATE BANK	HOSMER	250
PREMIER BANK OF HUDSON	HUDSON/ROCK VALLEY	372
IPSWICH STATE BANK	IPSWICH	250
QUOIN FINANCIAL BANK	MILLER	497
CORTRUST BANK	MITCHELL	3,055
BANKWEST	PIERRE	3,221
FIRST NATIONAL BANK	PIERRE	1,618
FARMERS & MERCHANTS STATE BANK	PLANKINTON	358
HEARTLAND STATE BANK	REDFIELD	250
FIRST STATE BANK OF ROSCOE	ROSCOE	299
FARMERS & MERCHANTS STATE BANK	SCOTLAND	250
PIONEER BANK/IA	SIOUX CITY	264
FARMERS STATE BANK	TURTON	250
<b>Subtotal</b>	<b>19</b>	<b>12,995,000</b>

Savings & Loans	City	CD Principal 000's
<b>Subtotal</b>	<b>0</b>	<b>0</b>

Credit Union	City	CD Principal 000's
HEALTHCARE PLUS FCU	ABERDEEN	250
MINUTEMAN COMMUNITY FCU	RAPID CITY	750
VOYAGE FCU	SIOUX FALLS	250
AVANTI FEDERAL CU	WATERTOWN	343
<b>Subtotal</b>	<b>4</b>	<b>1,593,000</b>

<b>2020-2021 Grand Total</b>	<b>23 Depositories</b>	<b>14,588,000</b>
<b>2019-2020 Grand Total</b>	<b>32 Depositories</b>	<b>23,386,018</b>
	<b>Increase (Decrease)</b>	<b>-37.62%</b>

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**OFFICE EXPENDITURES**

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**Treasury Management Program**

Year Ended June 30, 2021

	<b>2021</b>	<b>2020</b>
PERSONNEL:		
Salaries	\$ 322,248	\$ 319,658
Employee Benefits	\$ 98,413	\$ 101,654
Total Personnel Expenses	\$ 420,661	\$ 421,312
F.T.E. UTILIZATION	5.23	4.88
OPERATING EXPENSES:		
Travel	\$ 1,459	\$ 7,167
Contractual Services	\$ 123,123	\$ 115,283
Supplies & Material	\$ 5,378	\$ 6,605
Capital Assets	\$ 8,174	\$ 7,707
Total Operating Expenses	\$ 138,134	\$ 136,762
Program Total	\$ 558,795	\$ 558,074

**Unclaimed Property Division**

Year Ended June 30, 2021

	<b>2021</b>	<b>2020</b>
PERSONNEL:		
Salaries	\$ 322,185	\$ 236,991
Employee Benefits	\$ 100,869	\$ 80,984
Total Personnel Expenses	\$ 423,054	\$ 317,975
F.T.E. UTILIZATION	5.27	4.07
OPERATING EXPENSES:		
Travel	\$ 4,480	\$ 9,280
Contractual Services	\$ 2,275,168	\$ 2,924,706
Supplies & Material	\$ 34,098	\$ 19,095
Capital Assets	\$ 22,634	\$ 21,920
Claims Paid to Rightful Owners**	\$ 19,712,250	\$ 19,618,624
Total Operating Expenses	\$ 22,048,630	\$ 22,593,625
Program Total	\$ 22,471,684	\$ 22,911,600
<b>GRAND TOTAL</b>	<b>\$ 23,030,479</b>	<b>\$ 23,469,674</b>

\*\*This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

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**PROGRAM PERFORMANCE**

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**Treasury Management Program****Year Ended June 30, 2021**

	<b>2021</b>	<b>2020</b>
Cash Receipts Processed	30,335	30,039
Checks from State Agencies Deposited	454,906	504,484
Wire Transfers Volume	2,206	2,394
Warrants Paid	\$954,490,331	\$825,362,260
ACH Outgoing	\$6,111,098,639	\$5,076,957,087
Number of Warrants Cleared	235,690	235,967
Returned Deposited Items	294	349
Interest Earned on Checking Account	\$37,960	\$58,017
Certificates of Deposit	\$14,588,000	\$23,386,018
Banks/Svgs & Loans/Credit Unions in CD Program	19/0/4	26/1/5
Eligible Collateral (Public Deposits)	\$3,368,921,612	\$2,642,508,776
Veterinary Student Grants	\$543,582	\$140,116
Public Defender Funds Distribution to Counties	\$546,139	\$546,139
Abused and Neglected Child Defense Fund Distribution to Counties	\$84,078	\$84,078
Federal Flood Monies Allocation to Counties--US Treasury Pass Through State Treasury Payment	\$8,840	\$8,175

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**Unclaimed Property Division****Year Ended June 30, 2021**

	<b>2021</b>	<b>2020</b>
REMITTANCES:		
Unclaimed Property Cash Receipts	\$85,286,600	\$70,308,508
PAYMENTS:		
Claims Paid	\$19,712,250	\$19,618,624
Owner Records	1,806,201	1,647,903
Rightful Properties Paid	26,396	42,489
Stock Portfolio Valuation	\$1,180,317	\$406,166
Unclaimed Property Trust Fund Balance	\$50,000	\$50,000

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## SOUTH DAKOTA STATE TREASURERS

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Wilbur F. Smith -----	1889 – 1891
W. W. Taylor -----	1891 – 1895
Kirk G. Phillips -----	1895 – 1899
John Schamber -----	1899 – 1903
C.B. Collins -----	1903 – 1907
C.H. Cassill -----	1907 – 1909
George G. Johnson -----	1909 – 1913
A.W. Ewert -----	1913 – 1917
G.H. Helgerson -----	1917 – 1921
W.S. O’Brien -----	1921 – 1923
James L. Driscoll -----	1923 – 1927
A.J. Moodie -----	1927 – 1931
A.C. Goodhope -----	1931 – 1933
<i>Frank G. Siewert</i> -----	1933 – 1937
<i>W.H. Hinselman</i> -----	1937 – 1939
W.G. Douglas (1) -----	1939 – 1942
John N. Thompson (2) -----	1942 – 1943
E.V. Youngquist (3) -----	1943 – 1945
Hazel Dean (4) -----	1945 – 1947
C.E. Buehler -----	1947 – 1951
Theodore Mehlhaf -----	1951 – 1955
Ed T. Elkins -----	1955 – 1959
Al Hamre -----	1959 – 1963
Lloyd Jorgenson -----	1963 – 1967
Al Hamre -----	1967 – 1969
Neal Strand -----	1969 – 1973
David L. Volk (5) -----	1973 – 1990
Janis Y. Kelley (6) -----	1990 – 1991
G. Homer Harding -----	1991 – 1995
<i>Richard D. Butler</i> -----	1995 – 2003
Vernon L. Larson (7) -----	2003 – 2011
Richard L. Sattgast -----	2011 – 2018
Josh Haeder -----	2019-Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”