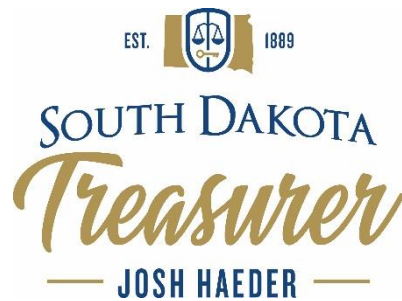


OFFICE OF THE STATE TREASURER



FISCAL YEAR

2020

ANNUAL REPORT

JOSH HAEDER
STATE TREASURER OF SOUTH DAKOTA

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Josh Haeder	State Treasurer
Jason Williams	Deputy State Treasurer
Melissa Hull	Treasury Manager
Penni Almond	Deputy Treasury Manager
Toni Kenefick-Aschoff	Finance Officer
Nicole Stasch	Cashier
Lee DeJabet	Unclaimed Property Manager
Anissa Grambihler	Compliance/Portfolio Manager
Amy Ullmann	Claims Manager
Jason Jares	Fraud & Compliance Manager

CASH TRANSACTIONS

Year Ended June 30, 2020				
		2020	2019	Percent Increase/ (Decrease)
Receipts	\$	6,971,718,950	\$ 5,432,710,861	28.33%
Disbursements	\$	6,080,658,793	\$ 5,742,068,667	5.90%

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FISCAL YEAR 2020 RECORD RESULTS

	2020	2019
Total Resources	\$ 15,865,715,441	\$ 13,631,489,567
Receipts	\$ 6,971,718,950	\$ 5,432,710,861
Eligible Collateral	\$ 2,642,508,776	\$ 2,507,043,201*
Certificate of Deposit	\$ 23,386,018	\$ 22,571,000
Total Unclaimed Property Receipts	\$ 70,308,508	\$ 76,696,032
Unclaimed Property Claims Paid	\$ 19,618,624	\$ 22,680,708

*amount reported in error FY19, updated to correct amount in FY20.

LETTER OF TRANSMITTAL



*500 E Capitol Ave., Suite 212
Pierre, SD 57501
www.sdtreasurer.gov
605.773.3378*

November 30, 2020

Honorable Kristi Noem
Governor of South Dakota
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Noem:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2020.

Respectfully submitted,

A handwritten signature in black ink, appearing to be "J. Haeder".

Josh Haeder
South Dakota State Treasurer

STATE TREASURER JOSH HAEDER



Prior to being elected South Dakota's 33rd State Treasurer, Josh Haeder was the managing partner of Haeder Organization, LLC based in Huron, SD. Haeder Organization is a property investment and management company that focuses on affordable housing and lodging. Haeder served 4 ½ years as the Northeast Director for US Senator Mike Rounds who is a member of the Banking Committee.

Haeder's experience includes time as the Chief Operating Officer for a national credit counseling agency that assists individuals and families considering bankruptcy. He also spent several years in business and agricultural banking management. Haeder's education includes a B.S. in Public Safety Management and a M.A. in Intelligence and Global Security from Point Park University.

Haeder and his wife Amanda have two young daughters at home, Maggie and Laikyn. In his spare time, Haeder is a public address announcer for sporting activities, enjoys practicing mixed martial arts, pheasant hunting, fishing and watching Minnesota Twins baseball.

Josh Haeder is passionate about serving South Dakota by protecting citizens' money and state accounts against cyber threats and through financial wellness education for young people. Regarding his public service, Haeder lives by the quote "If you really want to receive joy and happiness, then serve others with all your heart. Lift their burden, and your own burden will be lighter."

BALANCE SHEETS

	Year Ended June 30, 2020	
	2020	2019
Cash Assets		
CASH AND CASH EQUIVALENT ASSETS	\$ 15,865,715,441	\$ 13,631,489,567
Total Assets	\$ 15,865,715,441	\$ 13,631,489,567

	Year Ended June 30, 2020	
	2020	2019
Summary of Distribution		
ACTIVE ACCOUNTS:		
First PREMIER Bank, Sioux Falls	\$ 4,634,049.34	\$ 2,268,195.99
First Dakota National Bank, Pierre	\$ 7,815.78	\$ 1,283.77
INVESTMENT COUNCIL		
Investment Council:		
Investment Funds	\$ 2,609,900,475.02	\$ 1,276,209,362.85
School and Public Lands:		
Investment Accounts	\$ 315,517,875.72	\$ 290,380,486.53
SD Retirement System:		
Invested	\$ 11,854,521,045.18	\$ 11,030,467,998.13
Dakota Cement Trust	\$ 314,163,176.39	\$ 302,961,287.47
Healthcare Trust	\$ 142,727,099.30	\$ 137,250,308.25
Education Enhancement Trust	\$ 600,857,886.55	\$ 569,379,643.82
CERTIFICATES OF DEPOSIT:		
Savings & Loans and Credit Unions CDs	\$ 2,088,018.00	\$ 1,988,000.00
Banks CDs	\$ 21,298,000.00	\$ 20,583,000.00
Total Resources	\$ 15,865,715,441	\$ 13,631,489,567

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2020

	Active Accounts	Interest Bearing Certificates of Deposit Number of Certificates 	Value of Collateral Securities Pledged
INACTIVE DEPOSITORIES:			
Banks and Trusts in State	\$0.00	\$21,298,000.00 26	\$2,596,614,280.01 65
Savings and Loans in State	\$0.00	\$250,000.00 1	\$28,269,495.00 3
Credit Unions in State	\$0.00	\$1,838,018.00 5	\$17,625,000.00 5
ACTIVE DEPOSITORIES:			
Bank of NY Mellon, New York	\$0.00	\$0.00	\$0.00
First Premier Bank, Sioux Falls	\$4,634,049.34	\$0.00	\$80,155,207.15
First Dakota National Bank, Pierre	\$7,815.78	\$0.00	\$0.00
FY 20 Total Public Funds	\$4,641,865.12	\$23,386,018.00	\$2,642,508,775.01
FY 19 Total Public Funds	\$2,269,479.76	\$22,571,000.00	\$2,507,043,200.98
% Increase (Decrease)		3.61%	5.40%

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2020	FY 2019
Beginning Balance	\$1,178,024,873.03	\$1,147,961,104.40
Increases to Cash	\$28,463,995,832.05	\$22,110,269,539.83
Decrease to Cash	\$27,135,329,495.29	\$22,080,205,771.20
Ending Balance	\$2,506,691,209.79	\$1,178,024,873.03

CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE	INCREASES	DECREASES	BALANCE
		JUNE 30, 2019	TO CASH	TO CASH	JUNE 30, 2020
1000	STATE GENERAL FUND	122,931,757.47	3,077,465,726.75	3,016,642,552.01	183,754,932.21
2000	FEDERAL STIMULUS FUNDS (COVID-19)	0.00	4,296,545,924.37	3,124,447,818.54	1,172,098,105.83
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	470.06-	471.06	0.00	1.00
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	862,583.86-	21,018,491.43	20,785,108.66	629,201.09-
2003	HUMAN SERVICES FEDERAL FUNDS	5,917,047.27-	433,591,607.78	429,509,994.25	1,835,433.74-
2004	SOCIAL SERVICES FEDERAL FUNDS	3,600,444.62-	1,014,215,858.43	1,016,090,979.62	5,475,565.81-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	8,270,189.99	24,003,565.90	28,342,908.62	3,930,847.27
2006	ATTORNEY GENERAL FEDERAL FUNDS	887,882.13-	9,811,395.26	12,287,468.07	3,363,954.94-
2007	SECRETARY OF STATE FEDERAL FUNDS	10,132,815.92	21,022,936.09	17,601,584.03	13,554,167.98
2010	ARTS & HISTORY FEDERAL FUNDS	26,215.37-	1,682,336.77	1,699,655.03	43,533.63-
2011	STATE AUDITOR FEDERAL FUNDS	0.01	2,421,178.08	2,421,178.08	0.01
2012	EMPLOYMENT SECURITY ADMIN FUND	1,603,071.60	171,390,395.61	170,161,526.71	2,831,940.50
2014	SDSBVI FEDERAL FUNDS	12,364.82-	82,121.07	65,468.27	4,287.98
2015	DEPT. OF REVENUE FEDERAL FUNDS	0.00	248,030.00	248,030.00	0.00
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	59,446.76-	571,225.37	565,070.16	53,291.55-
2017	HUMAN SERVICES FEDERAL FUNDS (NB)	13,255.00-	241,510.00	228,255.00	0.00
2018	DEPT. OF HEALTH FEDERAL FUNDS	913,299.05	1,089,932,730.14	1,091,633,780.71	787,751.52-
2019	DEPT. OF AGRICULTURE FEDERAL FUNDS	805,185.64-	8,373,258.27	9,695,587.36	2,127,514.73-
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	58,108.08-	4,151,283.75	4,025,620.13	67,555.54
2023	GFP-PARKS & REC. FEDERAL FUNDS	206,559.20-	8,463,396.52	9,436,480.37	1,179,643.05-
2024	DEPT. OF EDUCATION FEDERAL FUNDS	224,834.76	294,504,647.01	296,039,733.50	1,310,251.73-
2025	MILITARY FEDERAL FUNDS	2,849,186.51-	34,378,148.36	36,482,887.68	4,953,925.83-
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	374,630.84	2,194,094.17	2,336,992.59	231,732.42
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	1,236,447.63-	15,230,756.03	15,098,005.15	1,103,696.75-
2028	SD PUBLIC BROADCASTING FEDERAL FUND	0.00	405,514.66	405,514.66	0.00
2029	GFP-WILDLIFE FEDERAL FUNDS	136,831.76-	48,293,977.36	48,617,982.46	460,836.86-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	0.00	0.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	0.00	525,282.96	525,225.96	57.00
2033	TRANSPORTATION FEDERAL FUNDS	17,141,993.78	1,470,866,304.46	1,468,378,531.90	19,629,766.34
2034	BUREAU OF ADMIN. FEDERAL FUNDS	1,682,503.54	608,373.78	275,389.72	2,015,487.60
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	2,382,489.24-	51,385,770.58	52,864,270.67	3,860,989.33-

2037	VETERANS AFFAIRS FEDERAL FUNDS	580,899.86-	10,681,849.50	11,837,303.84	1,736,354.20-
2038	BOR RESEARCH PROJECTS	199,663.49-	92,577,525.50	92,802,540.09	424,678.08-
3000	ATTORNEY GENERAL- OTHER	9,599,056.86	15,872,947.49	14,742,958.58	10,729,045.77
3001	SCHOOL & PUBLIC LANDS-OTHER	148,637.97	327,015.07	290,745.86	184,907.18
3002	WHEAT COMMISSION	608,789.38	2,791,938.05	3,053,254.07	347,473.36
3006	TOURISM PROMOTION FUND	900,032.02	22,166,027.49	18,918,646.34	4,147,413.17
3007	BOA SPECIAL REVENUE FUND	1,068,270.45	15,928,133.59	16,027,866.75	968,537.29
3008	SDPB/TOWER RENT	239,045.24	1,148,646.25	1,268,608.45	119,083.04
3010	LAW ENFORCEMENT	214,580.64-	4,995,400.47	5,348,418.12	567,598.29-
3012	UNIFIED JUDICIAL SYSTEM-OTHER	5,542,627.31	9,565,056.06	10,308,302.33	4,799,381.04
3013	SECRETARY OF STATE OTHER FUNDS	25,000.00	991,721.30	991,721.30	25,000.00
3014	PUC OTHER FUNDS- BUDGETED	175,633.20	75,118.34	122,816.77	127,934.77
3015	PRIVATE ACTIVITY BOND FEES FUND	387,830.14	1,057,778.28	1,103,420.32	342,188.10
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	20,115,181.01	29,416,158.12	17,255,646.94	32,275,692.19
3017	INVESTMENT COUNCIL OPERATING	2,351,074.61	12,943,909.68	12,899,313.28	2,395,671.01
3021	VETERANS' HOME FUNDS	3,379,825.37	9,553,453.16	9,697,525.91	3,235,752.62
3025	TRIBAL RELATIONS OTHER FUNDS	3,493.05	426,315.14	269,946.44	159,861.75
3026	SD PUBLIC BROADCASTING-OTHER	56,612.21	2,981,657.29	2,972,133.44	66,136.06
3027	SD PUBLIC BROADCASTING-PBC	392,150.00	2,672,580.99	2,338,283.48	726,447.51
3028	UJS-OTHER FUNDS	63,078.25	361,981.70	337,148.80	87,911.15
3029	BOA SPECIAL REVENUE FUND (INFO)	511,172.00	1,156,213.21	1,284,303.48	383,081.73
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	545,033.19	1,465,707.55	1,473,499.96	537,240.78
3032	SCHOOL FOR THE DEAF-OTHER	1,317,730.88	3,370,692.90	3,262,742.10	1,425,681.68
3034	SDSBVI-OTHER	636,946.72	200,768.84	140,061.34	697,654.22
3035	INSURANCE ADMINISTRATION (BHR)	25,029,703.33	365,792,745.35	339,749,534.50	51,072,914.18
3036	PETROLEUM RELEASE COMPENSATION	3,415,454.03	3,485,461.46	1,651,002.45	5,249,913.04
3037	SD GAMING COMMISSION FUND	916,900.90	42,770,274.79	37,904,126.01	5,783,049.68
3039	REIMB. FOR REFEREE SERVICES (UJS)	85.20	818,516.84	818,602.04	0.00
3040	STATE HIGHWAY FUND	93,628,363.71	1,088,857,356.77	1,050,922,055.31	131,563,665.17
3041	STATE AERONAUTICS FUND	4,618,204.18	5,533,301.27	5,714,101.06	4,437,404.39
3042	RAILROAD ADMINISTRATION FUND	144,529.82	327,641.31	374,706.19	97,464.94
3044	RAILROAD TRUST	8,651,342.33	5,908,107.66	8,818,467.03	5,740,982.96
3046	DEPT. HUMAN SERVICES-OTHER	916,987.94	7,123,885.47	6,727,320.69	1,313,552.72
3047	HEALTH SPECIAL SERVICES FUND	3,500,296.91	74,128,071.56	74,035,851.38	3,592,517.09
3048	BOILER INSPECTION FUND	33,472.96	365,188.09	358,695.14	39,965.91
3049	TOBACCO PREVENTION & REDUCTION	679,449.40	9,745,957.15	9,695,271.69	730,134.86
3050	AGRICULTURAL SERVICES	2,281,455.42	2,941,038.65	3,223,695.54	1,998,798.53
3052	RURAL REHABILITATION	2,590,462.12	19,683,992.59	19,701,356.63	2,573,098.08

3053	AMERICAN DAIRY ASSOCIATION OF SD FU	232,719.55	6,001,889.28	5,987,060.01	247,548.82
3054	OILSEEDS/SOYBEAN FUND	5,664,372.86	12,978,557.71	12,818,086.22	5,824,844.35
3055	CORN UTILIZATION COUNCIL	2,739,846.02	9,465,383.32	8,821,604.71	3,383,624.63
3056	AGRICULTURE REVOLVING FUND	415,455.67	794,070.45	876,990.89	332,535.23
3057	BRAND BOARD FUNDS	690,309.14	7,604,953.42	5,074,586.06	3,220,676.50
3059	STATE FIRE SUPPRESSION FUND	2,228,485.32-	3,892,639.86	4,568,872.89	2,904,718.35-
3061	CONSERVATION DISTRICT SPEC REVENUE	76,885.82	84,852.55	120,402.09	41,336.28
3062	STATE TREASURER SPECIAL REVENUE FUN	213,832.90	383.78	78,622.00	135,594.68
3063	PESTICIDE RECYCLING & DISPOSAL	1,111,468.50	1,115,985.92	1,067,621.33	1,159,833.09
3064	DHS OTHER FUNDS	79,342.72	7,657,454.70	7,606,611.32	130,186.10
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	1,742,502.22	5,998,447.33	5,373,729.68	2,367,219.87
3073	WATER & ENVIRONMENT FUND	27,279,128.89	18,408,367.22	17,437,636.40	28,249,859.71
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	89,181.01-	1,537,266.90	1,590,490.75	142,404.86-
3075	DENR-OTHER FUNDS, PARTICIPATING	24,560,917.23	5,194,404.36	4,214,467.62	25,540,853.97
3076	DEPT. OF REVENUE- OTHER	301,770.30	23,490,802.54	23,486,489.53	306,083.31
3078	REVENUE OTHER FUNDS	159,452.81	16,248,824.77	16,246,471.13	161,806.45
3079	LOCAL DONATED (DSS)	8,951,585.50	11,808,650.98	11,780,926.90	8,979,309.58
3085	EDUCATIONAL FACILITIES FUND	22,630,898.91	30,940,880.03	37,124,894.88	16,446,884.06
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	6,747.20	4,244.27	1,673.40	9,318.07
3091	TELECOMMUNICATION FUNDS	5,820,296.40	4,990,581.97	4,796,065.59	6,014,812.78
3095	SCHOOL FOR THE DEAF-SPL	378,238.95	97,959.00	98,050.93	378,147.02
3107	SDSBVI-OTHER	828,712.38	292,165.93	225,668.22	895,210.09
3113	MAINTENANCE & REPAIR	2,256,486.35	3,363,240.86	3,599,087.95	2,020,639.26
3121	GAME FISH & PARKS ADMINISTRATION	86,037.58	3,664,332.55	3,588,458.64	161,911.49
3122	DEPT OF GAME, FISH & PARKS FUND	11,023,471.01	49,892,713.31	51,337,878.56	9,578,305.76
3123	ANIMAL DAMAGE CONTROL FUND	59,972.26	1,965,962.60	1,977,861.04	48,073.82
3124	LAND ACQUISITION & DEVELOPMENT FUND	7,310.79	1,123,819.83	1,111,050.96	20,079.66
3125	PARKS AND RECREATION	5,275,892.69	45,377,133.40	49,371,880.86	1,281,145.23
3126	SNOWMOBILE TRAILS FUND	767,052.61	1,325,573.09	1,363,507.73	729,117.97
3128	PUC OTHER FUNDS- INFORMATIONAL	4,607,564.12	5,698,421.05	5,954,495.42	4,351,489.75
3138	EDUCATION & CULTURAL AFFAIRS- OTHER	6,554,882.24	7,313,805.23	5,049,390.12	8,819,297.35
3139	ARTS & HISTORY SPECIAL REVENUE FUND	863,419.76	4,587,874.72	4,425,953.57	1,025,340.91
3143	FINE ARTS	430,263.07	913,169.83	821,772.46	521,660.44
3144	PUBLIC SAFETY-OTHER	7,701,555.24	65,729,588.69	55,026,549.12	18,404,594.81
3145	HISTORIC PRESERVATION LOAN/GRANT FU	313,312.27	213,814.60	211,251.84	315,875.03
3146	STATE LIBRARY	12,994.42	1,210.00	2,759.59	11,444.83
3147	NATIONAL GUARD MUSEUM	183,574.62	3,806.41	0.00	187,381.03

3148	MILITARY-OTHER FUNDS	163,758.19	201,096.64	181,683.77	183,171.06
3149	VETERANS FUNDS	84,478.37	1,146,579.41	573,484.77	657,573.01
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	87,035.02	36,931.05	37,097.61	86,868.46
3151	LIVESTOCK DISEASE EMERGENCY FUND	750,256.06	340,765.57	104,953.40	986,068.23
3177	STATE MOTOR VEHICLE FUND	7,842,620.06	26,734,073.28	27,039,812.48	7,536,880.86
3178	ENERGY CONSERVATION FUND	11,743,387.83	6,859,112.96	8,656,946.44	9,945,554.35
3181	BANKING SPECIAL REVENUE FUND	40,706.92	58,435.00	19,707.37	79,434.55
3183	INSURANCE AND SECURITIES	855,078.94	161,542,058.53	161,522,307.39	874,830.08
3184	DEPT OF PUBLIC SAFETY	1,923,498.96	3,017,357.77	2,723,499.79	2,217,356.94
3185	GAMING FUNDS	372,147.10	104,203.73	2,224.35	474,126.48
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	532,801.24	13,671.28	110,697.98	435,774.54
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	5,001,270.11	2,084,798.25	1,629,962.92	5,456,105.44
3188	SD HOUSING OPPORTUNITY FUND	450,352.14	15,447,992.30	15,898,344.44	0.00
3189	WORKFORCE EDUCATION FUND	2,915,389.72	904,149.36	1,341,920.31	2,477,618.77
3208	BOR SPECIAL REVENUE FUNDS	76,276.69	5,079.23	81,355.75	0.17
5008	CITY/COUNTY M&R FUND (DOC)	89,575.36	22,991.61	28,878.06	83,688.91
5016	RESIDENT INVESTMENT FUNDS	214,705.86	84,297.26	102,908.14	196,094.98
5017	VETERANS HOME RESIDENT FUNDS	91,474.44	2,215.10	38,689.83	54,999.71
6001	DATA PROCESSING FUND	3,752,856.21	29,895,974.98	29,444,183.60	4,204,647.59
6002	TELECOMMUNICATIONS FUND	2,298,342.48	20,924,749.13	21,464,965.36	1,758,126.25
6003	RECORDS MANAGEMENT FUND	159,546.83	246,992.29	254,225.51	152,313.61
6004	BUILDINGS & GROUNDS FUND	698,230.19	7,623,400.04	7,129,769.80	1,191,860.43
6005	CENTRAL MAIL SERVICES FUND	537,491.09	5,478,211.79	5,389,582.27	626,120.61
6007	CENTRAL DUPLICATING FUND	381,065.58	914,160.77	1,096,951.71	198,274.64
6008	FLEET & TRAVEL MANAGEMENT FUND	45,685.62	25,678,236.59	24,940,260.21	783,662.00
6009	HUMAN RESOURCES LABOR & MANAGEMENT	977,087.10	5,236,059.52	5,028,816.99	1,184,329.63
6010	BUDGETARY ACCOUNTING FUND	2,828,970.04	6,296,407.71	5,605,498.64	3,519,879.11
6011	DIGITAL DAKOTA NETWORK	546,384.54	1,112,951.39	1,143,794.74	515,541.19
6012	SPECIAL AVIATION INTERNAL SERVICE F	2,173,664.27	2,087,079.81	2,707,343.62	1,553,400.46
6013	SDBA PUBLIC BUILDING FUND	54,150,515.29	80,694,097.98	123,495,921.96	11,348,691.31
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	10,476,372.16	4,396,667.73	3,140,955.63	11,732,084.26
6015	PROCUREMENT MANAGEMENT FUND	5,292.79	1,049,144.03	859,948.54	194,488.28
6016	STATE ENGINEER FUND	549,023.63	1,585,460.89	1,512,542.05	621,942.47
6018	STATE LABORATORY FUND	621,316.24	4,899,097.12	3,984,931.53	1,535,481.83
6019	BOA SUPPORT SERVICES	293,026.41	1,279,047.73	1,242,166.76	329,907.38
6021	PROPERTY MANAGEMENT FUND	54,250.38	370,265.58	346,196.36	78,319.60

6022	PUBLIC SAFETY INSPECTIONS FUND	162,650.72	1,952,728.53	1,984,826.79	130,552.46
6502	RADIO COMMUNICATIONS FUND	5,073,042.80	1,297,034.25	1,407,060.93	4,963,016.12
6503	PROFESSIONAL & LICENSING BOARDS	11,934,122.75	18,255,924.71	18,212,449.90	11,977,597.56
6504	PRISON INDUSTRIES REVOLVING FUND	500,000.00	10,628,905.09	10,628,905.09	500,000.00
6507	RODENT CONTROL	31,355.49-	38,555.99	12,222.68	5,022.18-
6508	DHS CANTEEN FUND	68,394.12	2,864.38	2,164.68	69,093.82
6509	STATE FLAG ACCOUNT	2,724.11	61,500.60	57,305.12	6,919.59
6510	GOVERNOR'S OFFICE- ENTERPRISE	75,881,639.65	57,111,943.72	50,085,265.37	82,908,318.00
6511	FEDERAL SURPLUS PROPERTY	358,234.39	2,787,243.23	2,872,847.96	272,629.66
6515	STATE FAIR FUND	792,663.74	9,135,648.32	9,622,535.61	305,776.45
6516	LOTTERY OPERATING FUNDS	9,055,816.02	168,361,868.06	168,514,653.12	8,903,030.96
6517	RAILROAD AUTHORITY FUND	0.00	0.04	0.04	0.00
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA	15,289,697.80	4,798,469.98	4,411,449.48	15,676,718.30
6525	SUBSEQUENT INJURY FUND	3,498,699.15	40,698.72	965,105.57	2,574,292.30
6526	BANKING SPECIAL REVENUE FUND	7,929,974.49	10,111,107.82	8,655,778.88	9,385,303.43
8000	MAIN AGENCY FUND	160,667,454.81	6,203,017,223.43	6,159,558,625.72	204,126,052.52
8015	REINVESTMENT PAYMENT FUND	270,000.00	10,882,940.81	11,152,940.81	0.00
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	75,297.81	351,555.64	380,573.80	46,279.65
8302	ANTITRUST SPECIAL REVENUE FUND	872,162.72	18,228.97	123,710.89	766,680.80
8303	SPECIAL REVENUE FUNDS (UJS)	23,663.65	935,852.41	511,133.45	448,382.61
8304	PRIVATE WORKERS COMPENSATION FUND	850,763.73	592,091.21	447,493.04	995,361.90
8311	RESIDENT INVESTMENT FUNDS	151,792.78	19,376.32	13,622.45	157,546.65
8313	CHILDS OWN FUNDS (DSS)	221,842.17	1,641,946.13	1,668,917.55	194,870.75
8314	DHS/SBVI BUSINESS ENTERPRISE PROGRA	136,416.25	209,118.86	197,771.57	147,763.54
8316	PUC REGULATORY ASSESSMENT FEE FUND	94,707.03-	914,788.66	861,059.93	40,978.30-
8324	UNCLAIMED PROPERTY FUND	48,425.95	192,472,693.28	192,471,119.23	50,000.00
8328	CHILDREN'S TRUST FUND	46,546.78	106,285.34	110,725.25	42,106.87
8501	EDUCATION TRUST FUNDS	1,577,597.17	1,413,020.47	2,631,084.20	359,533.44
8602	HIGHER EDUCATION SCHOLARSHIPS	66,062.01	3,805,783.41	3,801,492.78	70,352.64
8901	S.D. RETIREMENT SYSTEM	7,014,289.51	1,232,560,623.76	1,234,431,909.23	5,143,004.04
9000	PAYMENT IMPREST FUND	48,467,247.01	2,965,106,127.31	2,982,783,069.85	30,790,304.47
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T	2,660,979.89	4,351,183.13	4,377,145.32	2,635,017.70
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	3,781,657.22	1,838,421.70	1,684,257.60	3,935,821.32
9004	BOND & INTEREST (BHSU)	402,105.61	2,318,522.06	2,097,990.37	622,637.30
9005	PROJECT 67 R & R (BHSU)	1,774,965.22	5,975,337.91	4,827,607.11	2,922,696.02
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	47,377.14	17,398,411.37	6,663,877.54	10,781,910.97

9007	DSU 2004A DEBT SERVICE RESERVE FUND	284,615.46	26,923,654.13	26,757,418.40	450,851.19
9009	MAINTENANCE & REPAIR (DSU)	1,641,437.09	283,613.28	519,955.45	1,405,094.92
9010	SDSU SYSTEM RET. SINKING (SDSU)	2,467,722.55	18,914,584.22	18,859,893.34	2,522,413.43
9012	GOVERNOR'S OFFICE (OTHER)	18,827.70	9,243.90	4,621.95	23,449.65
9013	LIABILITY CAPTIVE INSURANCE COMPANY	2,682,350.47	332,370.88	183,399.21	2,831,322.14
9014	SDSU STADIUM FACILITY	0.00	4.25	4.25	0.00
9015	CH61 R&R RESERVE (SDSU)	1,150,191.71	978,622.58	460,626.14	1,668,188.15
9018	CH80 R & R RESERVE (SDSU)	3,958,255.10	2,364,784.10	2,188,728.58	4,134,310.62
9019	CH80 OPERATING RESERVE (SDSU)	73,831.09	1,171,366.42	1,165,584.75	79,612.76
9020	R & R RESERVE CONSOLIDATED (SDSU)	10,552,251.61	7,202,653.09	10,813,405.93	6,941,498.77
9021	R & R RESERVE-FOOD SERVICE (SDSU)	323,419.19	210,492.68	148,476.74	385,435.13
9022	LOCAL R & R (USD)	2,337,951.89	1,611,640.74	1,468,604.11	2,480,988.52
9023	CONSOLIDATED PROJECTS RESERVE (USD)	0.00	6,075,010.79	6,069,841.69	5,169.10
9024	OLD MAIN DEBT SERVICE (USD)	103,712.22	4,960,514.98	4,950,143.50	114,083.70
9025	RESERVE LIFE/CSC M & E (USD)	25,735,781.57	10,681,554.17	10,905,621.65	25,511,714.09
9026	TUITION & FEES FUND	2,744,486.72	388,048,110.15	385,316,008.88	5,476,587.99
9028	LIABILITY CAPTIVE INSURANCE COMPANY	2,221,317.62	196,223.93	78,187.09	2,339,354.46
9029	ANIMAL INDUSTRY BOARD NON-CAFR FUND	6,877,986.03	12,551,955.40	14,278,700.14	5,151,241.29
9030	CENTRAL PAYROLL CLEARING FUND	0.00	11,202,819.20	11,202,819.20	0.00
9031	BOR PAYROLL CLEARING	15,617,346.36	38,441,225.64	38,626,862.03	15,431,709.97
9032	BUILDING PROJECTS (NSU)	3,834,904.58	9,876,677.35	9,856,353.39	3,855,228.54
9034	PROPERTY & CASUALTY CAPTIVE INS COM	5,467,816.95	2,924,086.47	2,234,359.62	6,157,543.80
9035	SDSU NON-CAFR FUNDS (INFO)	1,854,497.36	939,937.86	450,946.41	2,343,488.81
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	1,815.42	227,308.08	227,116.74	2,006.76
9041	BOARD OF REGENTS OTHER FUNDS	12,280,369.33	389,311,861.93	387,225,805.74	14,366,425.52
9043	TRUST CO REC & LIQ CAPTIVE INS CO F	2,061,829.65	114,119.15	150,355.20	2,025,593.60
9044	BOR RESEARCH PROJECTS	532,449.67	34,290,003.39	32,262,776.80	2,559,676.26
9047	LEGISLATIVE CONTINGENCY FUND	1,545,457.85	0.00	0.00	1,545,457.85
9048	SDSU SCHOOL & PUBLIC LANDS FUND	606,544.14	1,583,831.67	1,267,565.01	922,810.80
9049	SDSU AG EXPERIMENT STATION-SPL FUND	152,364.37	464,936.14	529,562.39	87,738.12
9050	USD SCHOOL & PUBLIC LANDS FUND	238.35	2,155,857.68	2,156,096.03	0.00
9053	NSU SCHOOL & PUBLIC LANDS FUND	84,999.24	286,133.28	188,848.60	182,283.92
9054	BHSU SCHOOL & PUBLIC LANDS FUND	218,649.64	290,452.49	173,360.00	335,742.13
9056	DSU SCHOOL & PUBLIC LANDS FUND	73,541.39	293,391.91	350,302.08	16,631.22
9060	SDSM&T INVESTMENT	12,999,970.84	110,451,056.24	111,204,571.42	12,246,455.66
9061	NSU INVESTMENT	9,631,812.76	93,799,041.91	93,309,104.12	10,121,750.55
9062	BHSU INVESTMENT	9,803,545.60	60,973,497.17	65,375,666.55	5,401,376.22

9063	DSU INVESTMENT	4,452,721.77	122,186,450.49	121,118,389.96	5,520,782.30
9064	SDSU INVESTMENT	35,106,030.69	680,343,075.04	669,042,362.86	46,406,742.87
9065	USD INVESTMENT	47,204,139.09	709,316,766.59	711,263,797.41	45,257,108.27
9200	SDSU FEDERAL FUNDS	2,034,799.53-	9,751,582.39	8,102,335.95	385,553.09-
9201	BOARD OF REGENTS FEDERAL FUNDS	21,205.76	50.00	50.00	21,205.76
9203	BUILDING PROJECTS (SDSU)	519,229.23	19,747,751.85	19,135,123.02	1,131,858.06
	GRAND TOTALS	1,178,024,873.03	28,463,995,832.05	27,135,329,495.29	2,506,691,209.79

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Ended June 30, 2020

Category	2020	2019	% Change
Two Percent Alcohol Tax	\$ 2,335,753.88	\$ 2,150,156.57	8.63%
Beer and Liquor Taxes	\$ 8,142,691.47	\$ 7,845,250.01	3.79%
Cigarette Tax & Other Tobacco Prod	\$ 51,066,111.60	\$ 49,971,216.73	2.19%
Bank Franchise	\$ 12,060,604.08	\$ 20,011,643.38	-39.73%
Contactors Excise Tax	\$ 123,723,518.51	\$ 113,163,617.04	9.33%
Mineral Extract Tax (Gold Tax)	\$ 4,677,676.79	\$ 2,698,808.46	73.32%
Energy Mineral Severance Tax	\$ 1,204,251.08	\$ 1,535,397.81	-21.57%
Insurance Company Taxes	\$ 93,271,112.04	\$ 90,347,540.73	3.24%
Sales, Use and Excise Taxes	\$ 1,072,830,649.06	\$ 1,025,401,208.60	4.63%
Other Taxes	\$ 5,964,072.06	\$ 5,089,767.63	17.18%
Lottery-Application Fees	\$ 75,000.00	\$ 90,000.00	-16.67%
South Dakota Lottery-Instant Ticket	\$ 122,414,000.83	\$ 123,725,501.36	-1.06%
Investment Income	\$ 11,150,036.94	\$ 6,229,304.34	78.99%
Dakota Cement Trust	\$ 13,004,590.21	\$ 12,682,857.26	2.54%
Health Care Trust	\$ 5,520,072.65	\$ 5,414,856.86	1.94%
Education Enhancement Trust	\$ 21,334,593.05	\$ 20,430,221.85	4.43%
Oper. Trans In & Nonoperating Rev	\$ 26,993,211.80	\$ 24,244,255.35	11.34%
Licenses, Permits & Fees	\$ 68,277,939.66	\$ 68,758,069.08	-0.70%
Fines, Forfeits & Penalties	\$ 318,841.03	\$ 366,041.63	-12.89%
Charges for Sales & Services	\$ 8,715,879.44	\$ 8,690,136.00	0.30%
Rev. for Admin Programs for Others	\$ -	\$ 149.69	-100.00%
Other Revenues	\$ 53,677,622.40	\$ 55,529,926.81	-3.34%
Total General Fund Revenues	\$ 1,706,758,228.58	\$ 1,644,375,927.19	3.79%

2020 CD PORTFOLIO

City	Bank	CD Principal 000's
ABERDEEN	DACOTAH BANK	4,000
ARLINGTON	CITIZENS STATE BANK	250
AVON	COMMUNITY BANK	250
BROOKINGS	FIRST BANK & TRUST	3,405
BRYANT	BRYANT STATE BANK	250
DUPREE	FIRST FINANCIAL BANK	250
ELKTON	BANKSTAR FINANCIAL	507
EMERY	SECURITY STATE BANK	250
ESTELLINE	RELIABANK DAKOTA	1,027
EUREKA	GREAT PLAINS BANK	327
FREEMAN	MERCHANTS STATE BANK	440
GROTON	FIRST STATE BANK	250
HOSMER	FARMERS STATE BANK	250
HUDSON	PREMIER BANK OF HUDSON	345
IPSWICH	IPSWICH STATE BANK	250
MILLER	QUOIN FINANCIAL BANK	441
MITCHELL	CORTRUST BANK	2,307
PIERRE	BANKWEST	2,656
PIERRE	FIRST NATIONAL BANK	1,382
PLANKINTON	FARMERS & MERCHANTS STATE BANK	310
REDFIELD	HEARTLAND STATE BANK	250
ROSCOE	FIRST STATE BANK OF ROSCOE	282
SCOTLAND	FARMERS & MERCHANTS STATE BANK	250
SIOUX CITY/DES MOINES	PIONEER BANK	476
TURTON	FARMERS STATE BANK	250
TYNDALL	SECURITY STATE BANK (Chancellor)	643
Subtotal	26	21,298,000

City	Savings & Loans	CD Principal 000's
Canton	Security Savings Bank	250
Subtotal	1	250,000

City	Credit Union	CD Principal 000's
ABERDEEN	HEALTHCARE PLUS FCU	250
GREGORY	CONSUMERS FCU	251
RAPID CITY	MINUTEMAN COMMUNITY FCU	494
SIOUX FALLS	VOYAGE FCU	500
WATERTOWN	AVANTI FEDERAL CU	343
Subtotal	5	1,838,018

2019-2020 Grand Total	32 Depositories	23,386,018
2018-2019 Grand Total	32 Depositories	22,571,000
	Increase (Decrease)	3.61%

OFFICE EXPENDITURES

Treasury Management Program	Year Ended June 30, 2020	
	2020	2019
PERSONNEL:		
Salaries	\$ 319,658	\$ 306,372
Employee Benefits	\$ 101,654	\$ 82,793
Total Personnel Expenses	\$ 421,312	\$ 389,165
F.T.E. UTILIZATION	4.88	4.78
OPERATING EXPENSES:		
Travel	\$ 7,167	\$ 7,430
Contractual Services	\$ 115,283	\$ 101,369
Supplies & Material	\$ 6,605	\$ 5,910
Capital Assets	\$ 7,707	\$ 5,830
Total Operating Expenses	\$ 136,762	\$ 120,539
Program Total	\$ 558,074	\$ 509,704

Unclaimed Property Division	Year Ended June 30, 2020	
	2020	2019
PERSONNEL:		
Salaries	\$ 236,991	\$ 233,116
Employee Benefits	\$ 80,984	\$ 66,741
Total Personnel Expenses	\$ 317,975	\$ 299,857
F.T.E. UTILIZATION	4.07	4.20
OPERATING EXPENSES:		
Travel	\$ 9,280	\$ 12,583
Contractual Services	\$ 2,924,706	\$ 3,307,416
Supplies & Material	\$ 19,095	\$ 16,708
Capital Assets	\$ 21,920	\$ 282
Claims Paid to Rightful Owners**	\$ 19,618,624	\$ 22,682,282
Total Operating Expenses	\$ 22,593,625	\$ 26,019,271
Program Total	\$ 22,911,600	\$ 26,319,128

GRAND TOTAL	\$ 23,469,674	\$ 26,828,832
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**This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program**Year Ended June 30, 2020**

	2020	2019
Cash Receipts Processed	30,039	30,766
Checks from State Agencies Deposited	504,484	545,172
Wire Transfers Volume	2,394	2,622
Warrants Paid	\$825,362,260	\$836,486,427
ACH Outgoing	\$5,076,957,087	\$4,786,298,334
Number of Warrants Cleared	235,967	236,760
Returned Deposited Items	349	387
Interest Earned on Checking Account	\$58,017	\$81,405
Certificates of Deposit	\$23,386,018	\$22,571,000
Banks/Svgs & Loans/Credit Unions in CD Program	26/1/5	26/1/5*
Eligible Collateral (Public Deposits)	\$2,642,508,776	\$2,507,043,201
Veterinary Student Grants	\$140,116	\$232,669
Public Defender Funds Distribution to Counties	\$546,139	\$551,986
Abused and Neglected Child Defense Fund Distribution to Counties	\$84,078	\$92,410
Federal Flood Monies Allocation to Counties--US Treasury Pass Through State Treasury Payment	\$8,175	\$0

Unclaimed Property Division**Year Ended June 30, 2020**

	2020	2019
REMITTANCES:		
Unclaimed Property Cash Receipts	\$70,308,508	\$74,890,547
PAYMENTS:		
Claims Paid	\$19,618,624	\$22,680,708
Owner Records	1,647,903	1,493,291
Rightful Properties Paid	42,489	12,578
Stock Portfolio Valuation	\$406,166	\$760,209
Unclaimed Property Trust Fund Balance	\$50,000	\$50,000

*amount reported in error FY19, updated to correct amount in FY20.

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith -----	1889 – 1891
W. W. Taylor -----	1891 – 1895
Kirk G. Phillips -----	1895 – 1899
John Schamber -----	1899 – 1903
C.B. Collins -----	1903 – 1907
C.H. Cassill -----	1907 – 1909
George G. Johnson -----	1909 – 1913
A.W. Ewert -----	1913 – 1917
G.H. Helgerson -----	1917 – 1921
W.S. O’Brien -----	1921 – 1923
James L. Driscoll -----	1923 – 1927
A.J. Moodie -----	1927 – 1931
A.C. Goodhope -----	1931 – 1933
<i>Frank G. Siewert</i> -----	1933 – 1937
<i>W.H. Hinselman</i> -----	1937 – 1939
W.G. Douglas (1) -----	1939 – 1942
John N. Thompson (2) -----	1942 – 1943
E.V. Youngquist (3) -----	1943 – 1945
Hazel Dean (4) -----	1945 – 1947
C.E. Buehler -----	1947 – 1951
Theodore Mehlhaf -----	1951 – 1955
Ed T. Elkins -----	1955 – 1959
Al Hamre -----	1959 – 1963
Lloyd Jorgenson -----	1963 – 1967
Al Hamre -----	1967 – 1969
Neal Strand -----	1969 – 1973
David L. Volk (5) -----	1973 – 1990
Janis Y. Kelley (6) -----	1990 – 1991
G. Homer Harding -----	1991 – 1995
<i>Richard D. Butler</i> -----	1995 – 2003
Vernon L. Larson (7) -----	2003 – 2011
Richard L. Sattgast -----	2011 – 2018
Josh Haeder -----	2019-Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”