

# ***OFFICE OF THE STATE TREASURER***

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**FISCAL YEAR**

**2019**

**ANNUAL REPORT**

**JOSH HAEDER**  
**STATE TREASURER OF SOUTH DAKOTA**

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## STATEMENT OF PURPOSE

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SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

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## STATE TREASURY STAFF

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Josh Haeder	State Treasurer
Jason Williams	Deputy State Treasurer
Melissa Hull	Treasury Manager
Penni Almond	Deputy Treasury Manager
Toni Kenefick-Aschoff	Finance Officer
Jason Jares	Cashier
Lee DeJabet	Unclaimed Property Manager
Anissa Grambihler	Compliance/Portfolio Manager
Amy Ullmann	Claims Manager

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## CASH TRANSACTIONS

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Year Ended June 30, 2019

	2019	2018	Percent Increase/ (Decrease)
Receipts	\$ 5,432,710,861	\$ 5,205,063,550	4.37%
Disbursements	\$ 5,742,068,667	\$ 5,603,428,521	2.47%

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## FISCAL YEAR 2019 RECORD RESULTS

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	2019	2018
Total Resources .....	\$ 13,631,489,567	\$ 12,878,164,033
Receipts .....	\$ 5,432,710,861	\$ 5,205,063,550
Eligible Collateral.....	\$ 2,608,345,243	\$ 2,231,183,652
Certificate of Deposit.....	\$ 22,571,000	\$ 23,478,000
Total Unclaimed Property Receipts.....	\$ 76,696,032	\$ 82,042,338
Unclaimed Property Claims Paid.....	\$ 22,680,708	\$ 27,207,055

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**LETTER OF TRANSMITTAL**

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*500 E Capitol Ave., Suite 212  
Pierre, SD 57501  
[www.sdtreasurer.gov](http://www.sdtreasurer.gov)  
605.773.3378*

November 15, 2019

Honorable Kristi Noem  
Governor of South Dakota  
500 East Capitol Avenue  
Pierre, SD 57501

Dear Governor Noem:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2019.

Respectfully submitted,

A handwritten signature in black ink, appearing to be "Josh Haeder".

Josh Haeder  
South Dakota State Treasurer

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## STATE TREASURER JOSH HAEDER

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Prior to being elected South Dakota's 33<sup>rd</sup> State Treasurer, Josh Haeder was the managing partner of Haeder Organization, LLC based in Huron, SD. Haeder Organization is a property investment and management company that focuses on affordable housing and lodging. Haeder served 4 ½ years as the Northeast Director for US Senator Mike Rounds who is a member of the Banking Committee.

Haeder's experience includes time as the Chief Operating Officer for a national credit counseling agency that assists individuals and families considering bankruptcy. He also spent several years in business and agricultural banking management. Haeder's education includes a B.S. in Public Safety

Management and a M.A. in Intelligence and Global Security from Point Park University.

Haeder and his wife Amanda have two young daughters at home, Maggie and Laikyn. In his spare time, Haeder is a public address announcer for sporting activities, enjoys practicing mixed martial arts, pheasant hunting, fishing and watching Minnesota Twins baseball.

Josh Haeder is passionate about serving South Dakota by protecting citizens' money and state accounts against cyber threats and through financial wellness education for young people. Regarding his public service, Haeder lives by the quote "If you really want to receive joy and happiness, then serve others with all your heart. Lift their burden, and your own burden will be lighter."

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**BALANCE SHEETS**

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Year Ended June 30, 2019

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**Cash Assets****2019****2018**

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CASH AND CASH EQUIVALENT ASSETS	\$ 13,631,489,567	\$ 12,878,164,033
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Total Assets	\$ 13,631,489,567	\$ 12,878,164,033
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Year Ended June 30, 2019

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**Summary of Distribution****2019****2018**

## ACTIVE ACCOUNTS:

First PREMIER Bank, Sioux Falls	\$ 2,268,195.99	\$ 3,425,496.70
First Dakota National Bank, Pierre	\$ 1,283.77	\$ 1,455.17

## INVESTMENT COUNCIL

## Investment Council:

Investment Funds	\$ 1,276,209,362.85	\$ 1,237,295,695.07
School and Public Lands:		
Investment Accounts	\$ 290,380,486.53	\$ 274,166,559.96
SD Retirement System:		
Invested	\$ 11,030,467,998.13	\$ 10,356,833,463.27
Dakota Cement Trust	\$ 302,961,287.47	\$ 305,211,475.68
Healthcare Trust	\$ 137,250,308.25	\$ 133,150,634.42
Education Enhancement Trust	\$ 569,379,643.82	\$ 544,601,253.69

## CERTIFICATES OF DEPOSIT:

Savings & Loans and Credit Unions CDs	\$ 1,988,000.00	\$ 1,500,000.00
Banks CDs	\$ 20,583,000.00	\$ 21,978,000.00

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Total Resources	\$ 13,631,489,567	\$ 12,878,164,033
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**FUND BALANCES: DEPOSITORIES OF STATE FUNDS**

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Year Ended June 30, 2019

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	<b>Active Accounts</b>	<b>Interest Bearing Certificates of Deposit (Number of Certificates)</b>		<b>Value of Collateral (Securities Pledged)</b>	
<b>INACTIVE DEPOSITORIES</b>					
Banks and Trusts in State	\$0.00	\$20,583,000	-26	\$2,431,416,262.06	-66
Savings and Loans in State	\$0.00	\$250,000	-1	\$63,315,121.92	-3
Credit Unions in State	\$0.00	\$1,738,000	-5	\$12,311,817.00	-5
<b>ACTIVE DEPOSITORIES:</b>					
Bank of NY Mellon, New York	\$0.00	\$0.00		\$0.00	
First Premier Bank, Sioux Falls	\$2,268,195.99	\$0.00		\$64,938,506.25	
First Dakota National Bank, Pierre	\$1,283.77	\$0.00		\$0.00	
<b>FY 19 Total Public Funds</b>	<b>\$2,269,479.76</b>	<b>\$22,571,000</b>		<b>\$2,507,043,200.98</b>	
<b>FY 18 Total Public Funds</b>	<b>\$3,426,951.87</b>	<b>\$23,478,000</b>		<b>\$2,231,183,652.90</b>	
% Increase (Decrease)		-3.86%		12.36%	

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**CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS**

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	<b>FY 2019</b>	<b>FY 2018</b>
Beginning Balance.....	\$ 1,147,961,104.40	\$ 1,166,632,473.52
Increases to Cash .....	\$ 22,110,269,539.83	\$ 23,913,050,377.46
Decrease to Cash .....	\$ 22,080,205,771.20	\$ 23,931,721,746.58
Ending Balance.....	\$ 1,178,024,873.03	\$ 1,147,961,104.40

## CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE JUNE 30, 2018	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2019
1000	STATE GENERAL FUND	105,682,945.34	2,860,407,673.61	2,843,158,861.48	122,931,757.47
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	9,360.36-	367,375.25	358,484.95	470.06-
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	792,358.66-	38,268,617.57	38,338,842.77	862,583.86-
2003	HUMAN SERVICES FEDERAL FUNDS	3,143,259.15-	381,249,487.58	384,023,275.70	5,917,047.27-
2004	SOCIAL SERVICES FEDERAL FUNDS	7,564,212.51-	1,054,361,001.02	1,050,397,233.13	3,600,444.62-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	7,187,899.39	10,151,507.24	9,069,216.64	8,270,189.99
2006	ATTORNEY GENERAL FEDERAL FUNDS	1,377,216.89-	7,724,635.33	7,235,300.57	887,882.13-
2007	SECRETARY OF STATE FEDERAL FUNDS	10,318,988.10	164,786.91	350,959.09	10,132,815.92
2010	ARTS & HISTORY FEDERAL FUNDS	77,193.75-	1,796,199.31	1,745,220.93	26,215.37-
2011	STATE AUDITOR FEDERAL FUNDS	0.01	2,602,129.12	2,602,129.12	0.01
2012	EMPLOYMENT SECURITY ADMIN FUND	1,823,799.36	103,028,570.95	103,249,298.71	1,603,071.60
2014	SDSEVI FEDERAL FUNDS	3,961.48-	96,642.72	105,046.06	12,364.82-
2015	DEPT. OF REVENUE FEDERAL FUNDS	138,588.00	496,060.00	634,648.00	0.00
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	75,841.20-	284,634.82	268,240.38	59,446.76-
2017	HUMAN SERVICES FEDERAL FUNDS (NB)	41,870.00-	1,225,100.00	1,196,485.00	13,255.00-
2018	DEPT. OF HEALTH FEDERAL FUNDS	502,308.19	87,425,990.43	87,014,999.57	913,299.05
2019	DEPT. OF AGRICULTURE FEDERAL FUNDS	398,579.70	6,647,418.56	7,851,183.90	805,185.64-
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	32,520.06-	3,954,402.97	3,979,990.99	58,108.08-
2023	GFP-PARKS & REC. FEDERAL FUNDS	370,725.09	8,292,506.21	8,869,790.50	206,559.20-
2024	DEPT. OF EDUCATION FEDERAL FUNDS	28,701.22-	336,349,752.60	336,096,216.62	224,834.76
2025	MILITARY FEDERAL FUNDS	3,024,046.90-	28,437,807.29	28,262,946.90	2,849,186.51-
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	502,636.56	2,207,573.37	2,335,579.09	374,630.84
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	2,268,824.10-	37,455,489.01	36,423,112.54	1,236,447.63-
2028	SD PUBLIC BROADCASTING FEDERAL FUND	18,970.49	184,644.97	203,615.46	0.00
2029	GFP-WILDLIFE FEDERAL FUNDS	608,413.04-	48,640,301.35	48,168,720.07	136,831.76-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	0.00	0.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	0.00	683,048.95	683,048.95	0.00
2033	TRANSPORTATION FEDERAL FUNDS	16,563,305.49	868,820,558.34	868,241,870.05	17,141,993.78
2034	BUREAU OF ADMIN. FEDERAL FUNDS	1,688,175.57	636,403.18	642,075.21	1,682,503.54
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	330,219.46-	36,335,641.86	38,387,911.64	2,382,489.24-
2037	VETERANS AFFAIRS FEDERAL FUNDS	764,533.15-	14,471,076.43	14,287,443.14	580,899.86-
2038	BOR RESEARCH PROJECTS	0.00	97,977,874.42	98,177,537.91	199,663.49-
3000	ATTORNEY GENERAL-OTHER	8,279,969.15	16,852,507.63	15,533,419.92	9,599,056.86
3001	SCHOOL & PUBLIC LANDS-OTHER	280,669.16	188,494.21	320,525.40	148,637.97
3002	WHEAT COMMISSION	947,640.62	2,157,587.05	2,496,438.29	608,789.38
3006	TOURISM PROMOTION FUND	796,177.87	19,485,979.15	19,382,125.00	900,032.02
3007	BOA SPECIAL REVENUE FUND	1,274,053.00	24,016,917.05	24,222,699.60	1,068,270.45



3008	SDPB/TOWER RENT	83,099.62	576,222.80	420,277.18	239,045.24
3010	LAW ENFORCEMENT	67,855.37-	5,386,578.34	5,533,303.61	214,580.64-
3012	UNIFIED JUDICIAL SYSTEM-OTHER	5,151,166.24	9,169,726.39	8,778,265.32	5,542,627.31
3013	SECRETARY OF STATE OTHER FUNDS	25,000.00	798,609.54	798,609.54	25,000.00
3014	PUC OTHER FUNDS-BUDGETED	231,695.58	81,538.41	137,600.79	175,633.20
3015	PRIVATE ACTIVITY BOND FEES FUND	461,038.32	1,240,208.82	1,313,417.00	387,830.14
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	34,319,633.38	44,371,431.56	58,575,883.93	20,115,181.01
3017	INVESTMENT COUNCIL OPERATING	2,451,347.47	12,929,006.80	13,029,279.66	2,351,074.61
3021	VETERANS' HOME FUNDS	2,086,161.11	12,234,747.92	10,941,083.66	3,379,825.37
3023	DOC LOCAL & ENDOWMENT FUNDS	274.33	274.33	548.66	0.00
3024	LEGISLATIVE CAPITOL RENOVATION FUND	8,369.67	0.00	8,369.67	0.00
3025	TRIBAL RELATIONS OTHER FUNDS	5,224.67	51,851.68	53,583.30	3,493.05
3026	SD PUBLIC BROADCASTING-OTHER	14,990.77	3,376,349.93	3,334,728.49	56,612.21
3027	SD PUBLIC BROADCASTING-PBC	162,431.35	3,084,791.66	2,855,073.01	392,150.00
3028	UJS-OTHER FUNDS	10,460.15	441,272.50	388,654.40	63,078.25
3029	BOA SPECIAL REVENUE FUND (INFO)	781,624.78-	4,610,167.49	3,317,370.71	511,172.00
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	703,781.93	1,480,649.31	1,639,398.05	545,033.19
3032	SCHOOL FOR THE DEAF-OTHER	771,438.24	1,293,318.64	747,026.00	1,317,730.88
3034	SDSBVI-OTHER	534,782.75	177,687.96	75,523.99	636,946.72
3035	INSURANCE ADMINISTRATION (BHR)	40,774,913.67	315,594,627.06	331,339,837.40	25,029,703.33
3036	PETROLEUM RELEASE COMPENSATION	2,141,125.68	3,658,143.43	2,383,815.08	3,415,454.03
3037	SD GAMING COMMISSION FUND	860,407.72	33,639,787.35	33,583,294.17	916,900.90
3039	REIMB. FOR REFEREE SERVICES (UJS)	0.00	818,194.73	818,109.53	85.20
3040	STATE HIGHWAY FUND	103,965,130.19	820,148,488.08	830,485,254.56	93,628,363.71
3041	STATE AERONAUTICS FUND	4,128,479.78	7,959,345.80	7,469,621.40	4,618,204.18
3042	RAILROAD ADMINISTRATION FUND	272,026.40	232,929.30	360,425.88	144,529.82
3044	RAILROAD TRUST	7,169,255.91	7,198,300.24	5,716,213.82	8,651,342.33
3046	DEPT. HUMAN SERVICES-OTHER	1,156,152.71	5,403,143.74	5,642,308.51	916,987.94
3047	HEALTH SPECIAL SERVICES FUND	2,501,347.90	65,704,997.91	64,706,048.90	3,500,296.91
3048	BOILER INSPECTION FUND	32,773.51	357,778.59	357,079.14	33,472.96
3049	TOBACCO PREVENTION & REDUCTION	430,083.67	9,668,718.49	9,419,352.76	679,449.40
3050	AGRICULTURAL SERVICES	2,875,210.46	2,334,762.84	2,928,517.88	2,281,455.42
3052	RURAL REHABILITATION	3,111,420.35	4,645,817.33	5,166,775.56	2,590,462.12
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	227,803.27	5,441,863.16	5,436,946.88	232,719.55
3054	OILSEEDS/SOYBEAN FUND	6,474,401.48	9,937,268.23	10,747,296.85	5,664,372.86
3055	CORN UTILIZATION COUNCIL	2,014,759.36	6,576,546.44	5,851,459.78	2,739,846.02
3056	AGRICULTURE REVOLVING FUND	260,431.62	594,301.97	439,277.92	415,455.67
3057	BRAND BOARD FUNDS	1,469,362.64	3,713,969.52	4,493,023.02	690,309.14
3059	STATE FIRE SUPPRESSION FUND	8,217,836.17-	31,604,746.05	25,615,395.20	2,228,485.32-
3061	CONSERVATION DISTRICT SPEC REVENUE	95,749.83	69,289.02	88,153.03	76,885.82

3062	STATE TREASURER SPECIAL REVENUE FUN	13,153.02	200,679.88	0.00	213,832.90
3063	PESTICIDE RECYCLING & DISPOSAL	1,468,992.08	1,218,562.64	1,576,086.22	1,111,468.50
3064	DHS OTHER FUNDS	122,026.26	7,439,507.71	7,482,191.25	79,342.72
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	890,277.52	8,394,337.92	7,542,113.22	1,742,502.22
3073	WATER & ENVIRONMENT FUND	24,279,745.85	14,383,586.86	11,384,203.82	27,279,128.89
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	344,319.30-	7,763,918.80	7,508,780.51	89,181.01-
3075	DENR-OTHER FUNDS, PARTICIPATING	23,875,278.03	6,740,275.60	6,054,636.40	24,560,917.23
3076	DEPT. OF REVENUE-OTHER	301,936.15	18,815,112.84	18,815,278.69	301,770.30
3078	REVENUE OTHER FUNDS	157,122.80	16,592,021.74	16,589,691.73	159,452.81
3079	LOCAL DONATED (DSS)	7,464,120.12	10,625,530.51	9,138,065.13	8,951,585.50
3085	EDUCATIONAL FACILITIES FUND	26,433,678.20	31,074,977.92	34,877,757.21	22,630,898.91
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	5,350.92	1,396.28	0.00	6,747.20
3091	TELECOMMUNICATION FUNDS	5,108,133.52	5,040,124.95	4,327,962.07	5,820,296.40
3095	SCHOOL FOR THE DEAF-SPL	326,877.19	147,959.00	96,597.24	378,238.95
3107	SDSBVI-OTHER	712,126.98	571,919.50	455,334.10	828,712.38
3113	MAINTENANCE & REPAIR	2,162,800.94	3,501,446.99	3,407,761.58	2,256,486.35
3121	GAME FISH & PARKS ADMINISTRATION	30,834.79	3,452,565.01	3,397,362.22	86,037.58
3122	DEPT OF GAME, FISH & PARKS FUND	14,200,089.64	40,401,239.38	43,577,858.01	11,023,471.01
3123	ANIMAL DAMAGE CONTROL FUND	5,686.09	4,460,511.72	4,406,225.55	59,972.26
3124	LAND ACQUISITION & DEVELOPMENT FUND	29,855.38	543,248.65	565,793.24	7,310.79
3125	PARKS AND RECREATION	8,494,292.86	54,554,846.08	57,773,246.25	5,275,892.69
3126	SNOWMOBILE TRAILS FUND	849,256.53	1,133,883.18	1,216,087.10	767,052.61
3128	PUC OTHER FUNDS-INFORMATIONAL	4,522,798.26	5,272,003.87	5,187,238.01	4,607,564.12
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	5,770,959.06	9,031,930.66	8,248,007.48	6,554,882.24
3139	ARTS & HISTORY SPECIAL REVENUE FUND	930,736.78	2,538,206.52	2,605,523.54	863,419.76
3143	FINE ARTS	337,779.39	944,328.14	851,844.46	430,263.07
3144	PUBLIC SAFETY-OTHER	6,837,010.67	7,660,745.44	6,796,200.87	7,701,555.24
3145	HISTORIC PRESERVATION LOAN/GRANT FU	280,527.61	122,449.76	89,665.10	313,312.27
3146	STATE LIBRARY	10,776.35	5,058.25	2,840.18	12,994.42
3147	NATIONAL GUARD MUSEUM	181,421.22	2,153.40	0.00	183,574.62
3148	MILITARY-OTHER FUNDS	155,952.27	211,012.87	203,206.95	163,758.19
3149	VETERANS FUNDS	79,853.34	21,171.51	16,546.48	84,478.37
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	87,135.14	0.00	100.12	87,035.02
3151	LIVESTOCK DISEASE EMERGENCY FUND	502,401.99	387,620.31	139,766.24	750,256.06
3177	STATE MOTOR VEHICLE FUND	7,299,933.50	29,710,358.55	29,167,671.99	7,842,620.06
3178	ENERGY CONSERVATION FUND	10,842,213.28	12,253,769.98	11,352,595.43	11,743,387.83
3181	BANKING SPECIAL REVENUE FUND	39,853.11	67,253.69	66,399.88	40,706.92
3183	INSURANCE AND SECURITIES	801,976.08	144,780,812.26	144,727,709.40	855,078.94
3184	DEPT OF PUBLIC SAFETY	1,347,744.79	3,316,880.48	2,741,126.31	1,923,498.96
3185	GAMING FUNDS	106,966.78	294,896.69	29,716.37	372,147.10

3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	729,006.28	215,100.23	411,305.27	532,801.24
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	5,695,181.76	1,894,457.67	2,588,369.32	5,001,270.11
3188	SD HOUSING OPPORTUNITY FUND	0.00	10,082,783.96	9,632,431.82	450,352.14
3189	WORKFORCE EDUCATION FUND	3,778,821.45	4,590,089.96	5,453,521.69	2,915,389.72
3208	BOR SPECIAL REVENUE FUNDS	75,396.92	879.77	0.00	76,276.69
5008	CITY/COUNTY M&R FUND (DOC)	88,768.91	11,747.99	10,941.54	89,575.36
5016	RESIDENT INVESTMENT FUNDS	238,646.58	70,992.16	94,932.88	214,705.86
5017	VETERANS HOME RESIDENT FUNDS	119,876.93	31,597.51	60,000.00	91,474.44
6001	DATA PROCESSING FUND	4,088,185.46	25,247,588.84	25,582,918.09	3,752,856.21
6002	TELECOMMUNICATIONS FUND	2,209,580.87	18,808,976.11	18,720,214.50	2,298,342.48
6003	RECORDS MANAGEMENT FUND	165,298.62	231,937.59	237,689.38	159,546.83
6004	BUILDINGS & GROUNDS FUND	545,047.50	6,870,647.11	6,717,464.42	698,230.19
6005	CENTRAL MAIL SERVICES FUND	621,062.08	5,884,521.53	5,968,092.52	537,491.09
6007	CENTRAL DUPLICATING FUND	366,438.04	963,425.94	948,798.40	381,065.58
6008	FLEET & TRAVEL MANAGEMENT FUND	212,148.08-	27,714,032.32	27,456,198.62	45,685.62
6009	HUMAN RESOURCES LABOR & MANAGEMENT	912,127.90	4,654,627.51	4,589,668.31	977,087.10
6010	BUDGETARY ACCOUNTING FUND	2,495,123.20	5,976,957.58	5,643,110.74	2,828,970.04
6011	DIGITAL DAKOTA NETWORK	572,069.84	910,416.39	936,101.69	546,384.54
6012	SPECIAL AVIATION INTERNAL SERVICE F	2,004,404.61	1,828,031.71	1,658,772.05	2,173,664.27
6013	SDBA PUBLIC BUILDING FUND	50,565,119.58	329,604,141.52	326,018,745.81	54,150,515.29
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	10,100,819.93	4,884,389.73	4,508,837.50	10,476,372.16
6015	PROCUREMENT MANAGEMENT FUND	6,175.08	852,911.57	853,793.86	5,292.79
6016	STATE ENGINEER FUND	539,292.59	1,393,755.05	1,384,024.01	549,023.63
6018	STATE LABORATORY FUND	327,969.74	3,679,668.03	3,386,321.53	621,316.24
6019	BOA SUPPORT SERVICES	291,249.79	1,030,851.86	1,029,075.24	293,026.41
6021	PROPERTY MANAGEMENT FUND	31,504.15	366,649.49	343,903.26	54,250.38
6022	PUBLIC SAFETY INSPECTIONS FUND	98,926.92	2,155,416.88	2,091,693.08	162,650.72
6502	RADIO COMMUNICATIONS FUND	380,342.71	5,855,102.53	1,162,402.44	5,073,042.80
6503	PROFESSIONAL & LICENSING BOARDS	11,578,623.89	21,279,335.80	20,923,836.94	11,934,122.75
6504	PRISON INDUSTRIES REVOLVING FUND	500,000.00	13,525,066.10	13,525,066.10	500,000.00
6507	RODENT CONTROL	22,120.14-	86,001.62	95,236.97	31,355.49-
6508	DHS CANTEEN FUND	68,040.06	1,857.07	1,503.01	68,394.12
6509	STATE FLAG ACCOUNT	12,132.36	70,812.06	80,220.31	2,724.11
6510	GOVERNOR'S OFFICE-ENTERPRISE	75,333,423.14	32,163,126.93	31,614,910.42	75,881,639.65
6511	FEDERAL SURPLUS PROPERTY	820,776.26	2,956,161.28	3,418,703.15	358,234.39
6515	STATE FAIR FUND	404,944.19	9,367,132.92	8,979,413.37	792,663.74
6516	LOTTERY OPERATING FUNDS	8,778,960.79	176,124,080.37	175,847,225.14	9,055,816.02
6517	RAILROAD AUTHORITY FUND	0.00	0.47	0.47	0.00
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA	12,238,169.27	6,969,904.53	3,918,376.00	15,289,697.80
6525	SUBSEQUENT INJURY FUND	502,679.68	4,984,418.21	1,988,398.74	3,498,699.15

6526	BANKING SPECIAL REVENUE FUND	6,454,878.63	11,261,413.39	9,786,317.53	7,929,974.49
8000	MAIN AGENCY FUND	128,726,473.86	6,077,464,197.42	6,045,523,216.47	160,667,454.81
8015	REINVESTMENT PAYMENT FUND	0.00	2,129,871.55	1,859,871.55	270,000.00
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	162,727.42	205,522.03	292,951.64	75,297.81
8302	ANTITRUST SPECIAL REVENUE FUND	873,855.37	140,366.10	142,058.75	872,162.72
8303	SPECIAL REVENUE FUNDS (UJS)	24,959.90	64,595.53	65,891.78	23,663.65
8304	PRIVATE WORKERS COMPENSATION FUND	780,857.47	474,155.30	404,249.04	850,763.73
8311	RESIDENT INVESTMENT FUNDS	172,036.08	19,162.72	39,406.02	151,792.78
8313	CHILDS OWN FUNDS (DSS)	283,510.82	1,789,986.54	1,851,655.19	221,842.17
8314	DHS/SBVI BUSINESS ENTERPRISE PROGRA	106,963.25	185,119.61	155,666.61	136,416.25
8316	PUC REGULATORY ASSESSMENT FEE FUND	176,766.27-	1,158,951.75	1,076,892.51	94,707.03-
8324	UNCLAIMED PROPERTY FUND	50,000.00	163,297,181.30	163,298,755.35	48,425.95
8328	CHILDREN'S TRUST FUND	79,717.72	99,258.52	132,429.46	46,546.78
8501	EDUCATION TRUST FUNDS	1,367,679.44	12,400,244.19	12,190,326.46	1,577,597.17
8602	HIGHER EDUCATION SCHOLARSHIPS	64,213.97	3,360,317.14	3,358,469.10	66,062.01
8901	S.D. RETIREMENT SYSTEM	6,490,662.83	1,152,724,476.84	1,152,200,850.16	7,014,289.51
9000	PAYMENT IMPREST FUND	46,070,144.32	2,785,874,202.81	2,783,477,100.12	48,467,247.01
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T	2,708,012.85	3,506,820.47	3,553,853.43	2,660,979.89
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	4,341,477.87	1,307,315.83	1,867,136.48	3,781,657.22
9004	BOND & INTEREST (BHSU)	642,422.53-	6,208,650.34	5,164,122.20	402,105.61
9005	PROJECT 67 R & R (BHSU)	3,588,283.30	2,039,730.33	3,853,048.41	1,774,965.22
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	7,505.35	7,818,559.71	7,778,687.92	47,377.14
9007	DSU 2004A DEBT SERVICE RESERVE FUND	281,160.07	2,005,792.06	2,002,336.67	284,615.46
9009	MAINTENANCE & REPAIR (DSU)	1,441,628.56	477,880.03	278,071.50	1,641,437.09
9010	SDSU SYSTEM RET. SINKING (SDSU)	2,654,057.74	17,105,026.82	17,291,362.01	2,467,722.55
9012	GOVERNOR'S OFFICE (OTHER)	10,494.37	16,666.66	8,333.33	18,827.70
9013	LIABILITY CAPTIVE INSURANCE COMPANY	2,579,042.65	294,980.40	191,672.58	2,682,350.47
9014	SDSU STADIUM FACILITY	0.00	846.87	846.87	0.00
9015	CH61 R&R RESERVE (SDSU)	923,655.69	884,463.87	657,927.85	1,150,191.71
9018	CH80 R & R RESERVE (SDSU)	3,011,647.48	1,034,154.44	87,546.82	3,958,255.10
9019	CH80 OPERATING RESERVE (SDSU)	62,006.15	11,824.94	0.00	73,831.09
9020	R & R RESERVE CONSOLIDATED (SDSU)	24,749,632.49	4,921,469.58	19,118,850.46	10,552,251.61
9021	R & R RESERVE-FOOD SERVICE (SDSU)	342,048.58	244,011.13	262,640.52	323,419.19
9022	LOCAL R & R (USD)	1,973,319.44	1,504,306.61	1,139,674.16	2,337,951.89
9023	CONSOLIDATED PROJECTS RESERVE (USD)	0.00	5,975,022.71	5,975,022.71	0.00
9024	OLD MAIN DEBT SERVICE (USD)	120,914.20	10,825,928.62	10,843,130.60	103,712.22
9025	RESERVE LIFE/CSC M & E (USD)	24,101,306.59	4,910,683.65	3,276,208.67	25,735,781.57
9026	TUITION & FEES FUND	5,826,310.33	439,858,735.85	442,940,559.46	2,744,486.72
9028	LIABILITY CAPTIVE INSURANCE COMPANY	2,137,290.00	180,604.02	96,576.40	2,221,317.62
9029	ANIMAL INDUSTRY BOARD NON-CAFR FUND	6,666,832.11	16,613,331.03	16,402,177.11	6,877,986.03

9030	CENTRAL PAYROLL CLEARING FUND	0.00	10,877,793.11	10,877,793.11	0.00
9031	BOR PAYROLL CLEARING	15,512,196.98	38,188,233.75	38,083,084.37	15,617,346.36
9032	BUILDING PROJECTS (NSU)	3,181,944.57	29,233,483.93	28,580,523.92	3,834,904.58
9034	PROPERTY & CASUALTY CAPTIVE INS COM	5,474,712.93	2,883,251.08	2,890,147.06	5,467,816.95
9035	SDSU NON-CAFR FUNDS (INFO)	1,330,914.01	1,047,200.86	523,617.51	1,854,497.36
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	3,915.07	134,838.35	136,938.00	1,815.42
9041	BOARD OF REGENTS OTHER FUNDS	9,538,959.71	412,163,939.57	409,422,529.95	12,280,369.33
9043	TRUST CO REC & LIQ CAPTIVE INS CO F	2,113,835.98	126,904.03	178,910.36	2,061,829.65
9044	BOR RESEARCH PROJECTS	1,996,367.34	43,347,086.72	44,811,004.39	532,449.67
9047	LEGISLATIVE CONTINGENCY FUND	845,457.85	700,000.00	0.00	1,545,457.85
9048	SDSU SCHOOL & PUBLIC LANDS FUND	557,710.96	1,084,231.92	1,035,398.74	606,544.14
9049	SDSU AG EXPERIMENT STATION-SPL FUND	77,797.45	78,330.31	3,763.39	152,364.37
9050	USD SCHOOL & PUBLIC LANDS FUND	219.46	236,059.89	236,041.00	238.35
9053	NSU SCHOOL & PUBLIC LANDS FUND	26,714.98	241,863.87	183,579.61	84,999.24
9054	BHSU SCHOOL & PUBLIC LANDS FUND	140,617.89	251,391.75	173,360.00	218,649.64
9056	DSU SCHOOL & PUBLIC LANDS FUND	140,391.41	510,061.08	576,911.10	73,541.39
9060	SDSM&T INVESTMENT	11,251,408.30	133,591,740.77	131,843,178.23	12,999,970.84
9061	NSU INVESTMENT	11,531,693.10	140,945,875.33	142,845,755.67	9,631,812.76
9062	BHSU INVESTMENT	8,717,350.64	120,000,046.71	118,913,851.75	9,803,545.60
9063	DSU INVESTMENT	7,415,059.15	144,342,725.96	147,305,063.34	4,452,721.77
9064	SDSU INVESTMENT	36,737,090.03	834,554,324.98	836,185,384.32	35,106,030.69
9065	USD INVESTMENT	44,939,712.93	709,903,932.61	707,639,506.45	47,204,139.09
9200	SDSU FEDERAL FUNDS	2,372,785.01-	10,940,145.40	10,602,159.92	2,034,799.53-
9201	BOARD OF REGENTS FEDERAL FUNDS	21,205.76	0.00	0.00	21,205.76
9203	BUILDING PROJECTS (SDSU)	2,000,000.00	7,418,497.88	8,899,268.65	519,229.23
	GRAND TOTALS	1,147,961,104.40	22,110,269,539.83	22,080,205,771.20	1,178,024,873.03

## GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Totals as of June 30, 2019

Category	2019	2018	% Change
Two Percent Alcohol Tax	\$ 2,150,156.57	\$ 2,020,940.16	6.39%
Beer and Liquor Taxes	\$ 7,845,250.01	\$ 7,668,287.55	2.31%
Cigarette Tax & Other Tobacco Prod	\$ 49,971,216.73	\$ 54,157,663.04	-7.73%
Bank Franchise	\$ 20,011,643.38	\$ 13,494,939.66	48.29%
Contactors Excise Tax	\$ 113,163,617.04	\$ 107,626,627.96	5.14%
Mineral Extract Tax (Gold Tax)	\$ 2,698,808.46	\$ 5,243,113.55	-48.53%
Energy Mineral Severance Tax	\$ 1,535,397.81	\$ 1,359,694.73	12.92%
Insurance Company Taxes	\$ 90,347,540.73	\$ 91,021,842.77	-0.74%
Sales, Use and Excise Taxes	\$ 1,025,401,208.60	\$ 988,823,603.22	3.70%
Other Taxes	\$ 5,089,767.63	\$ 4,931,125.12	3.22%
Lottery-Application Fees	\$ 90,000.00	\$ 60,375.00	49.07%
South Dakota Lottery-Instant Ticket	\$ 123,725,501.36	\$ 116,615,064.79	6.10%
Investment Income	\$ 6,229,304.34	\$ 6,053,273.81	2.91%
Dakota Cement Trust	\$ 12,682,857.26	\$ 12,442,947.19	1.93%
Health Care Trust	\$ 5,414,856.86	\$ 5,214,738.73	3.84%
Education Enhancement Trust	\$ 20,430,221.85	\$ 19,377,842.20	5.43%
Oper. Trans In & Nonoperating Rev	\$ 24,244,255.35	\$ 30,692,948.85	-21.01%
Licenses, Permits & Fees	\$ 68,758,069.08	\$ 67,492,050.53	1.88%
Fines, Forfeits & Penalties	\$ 366,041.63	\$ 547,322.26	-33.12%
Charges for Sales & Services	\$ 8,690,136.00	\$ 8,799,876.64	-1.25%
Rev. for Admin Programs for Others	\$ 149.69	\$ 28,394.50	-99.47%
Other Revenues	\$ 55,529,926.81	\$ 59,485,089.21	-6.65%
<b>Total General Fund Revenues</b>	<b>\$1,644,375,927.19</b>	<b>\$1,603,157,761.47</b>	<b>2.57%</b>

## 2019 CD PORTFOLIO

City	Bank	CD Principal 000's
Aberdeen	Dacotah Bank	4,360
Arlington	Citizens State Bank	250
Avon	Community Bank	250
Brookings	First Bank & Trust	4,180
Bryant	Bryant State Bank	250
Dupree	First Financial Bank	250
Elkton	Bankstar Financial	416
Emery	Security State Bank	250
Estelline	Reliabank Dakota	864
Eureka	Great Plains Bank	290
Freeman	Merchants State Bank	378
Hudson	Premier Bank of Hudson	304
Ipswich	Ipswich State Bank	250
Madison	First Bank & Trust/Sioux Falls	2,326
Menno	Menno State Bank	250
Miller	Quoin Financial Bank	395
Mitchell	Cortrust Bank	1,900
Pierre	First National Bank	1,120
Plankinton	Farmers & Merchants State Bank	280
Redfield	Heartland State Bank	250
Roscoe	First State Bank of Roscoe	250
Scotland	Farmers & Merchants State Bank	250
Summit	Peoples State Bank	250
Turton	Farmers State Bank	250
Tyndall	Security State Bank	520
Wilmot	First State Bank	250
<b>Subtotal</b>	<b>26</b>	<b>20,583,000</b>

City	Savings & Loans	CD Principal 000's
Canton	Security Savings Bank	250
<b>Subtotal</b>	<b>1</b>	<b>250,000</b>

City	Credit Union	CD Principal 000's
Aberdeen	Healthcare Plus FCU	250
Gregory	Consumers FCU	251
Rapid City	Minuteman Comm FCU	394
Sioux Falls	Voyage FCU	500
Watertown	Avanti FCU	343
<b>Subtotal</b>	<b>5</b>	<b>1,738,000</b>

<b>2018-2019 Grand Total</b>	<b>32 Depositories</b>	<b>22,571,000</b>
<b>2017-2018 Grand Total</b>	<b>41 Depositories</b>	<b>23,478,000</b>
	<b>Increase (Decrease)</b>	<b>-3.86%</b>

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**OFFICE EXPENDITURES**

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**Treasury Management Program**

Year Ended June 30, 2019

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	<b>2019</b>	<b>2018</b>
<b>PERSONNEL:</b>		
Salaries .....	\$ 306,372	\$ 303,917
Employee Benefits .....	\$ 82,793	\$ 85,198
Total Personnel Expenses .....	\$ 389,165	\$ 389,115
<hr/>		
F.T.E. UTILIZATION	4.78	4.80
 <b>OPERATING EXPENSES:</b>		
Travel .....	\$ 7,430	\$ 7,633
Contractual Services.....	\$ 101,369	\$ 111,394
Supplies & Materials .....	\$ 5,910	\$ 3,775
Capital Assets.....	\$ 5,830	\$ 563
Total Operating Expenses .....	\$ 120,539	\$ 123,365
<hr/>		
Program Total .....	\$ 509,704	\$ 512,480
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**Unclaimed Property Division**

Year Ended June 30, 2019

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	<b>2019</b>	<b>2018</b>
<b>PERSONNEL:</b>		
Salaries .....	\$ 233,116	\$ 230,090
Employee Benefits .....	\$ 66,741	\$ 69,518
Total Personnel Expenses .....	\$ 299,857	\$ 299,608
<hr/>		
F.T.E. UTILIZATION	4.20	4.20
 <b>OPERATING EXPENSES:</b>		
Travel .....	\$ 12,583	\$ 7,214
Contractual Services.....	\$ 3,307,416	\$ 1,689,985
Supplies & Materials .....	\$ 16,708	\$ 23,296
Capital Assets.....	\$ 282	\$ 120
Claims Paid to Rightful Owners*.....	\$ 22,682,282	\$ 27,207,055
Total Operating Expenses .....	\$ 26,019,271	\$ 28,927,670
<hr/>		
Division Total .....	\$ 26,319,128	\$ 29,227,278
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<b>GRAND TOTAL.....</b>	<b>\$ 26,828,832</b>	<b>\$ 29,739,758</b>
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\*This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.



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**PROGRAM PERFORMANCE**

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**Treasury Management Program**

	<u>Year Ended June 30, 2019</u>	
	<b>2019</b>	<b>2018</b>
Cash Receipts Processed	30,766	30,654
Checks from State Agencies Deposited	545,172	603,753
Wire Transfers Volume	2,622	2,497
Warrants Paid	\$836,486,427	\$830,575,396
ACH Outgoing	\$4,786,298,334.00	\$4,636,489,652
Number of Warrants Cleared	236,760	249,127
Returned Deposited Items	387	456
Interest Earned on Checking Account	\$81,405	\$37,771
Certificates of Deposit	\$22,571,000	\$23,478,000
Banks/Svgs & Loans/Credit Unions in CD Program	46/1/8	36/1/4
Eligible Collateral (Public Deposits)	\$2,212,455,674	\$2,231,183,652
Veterinary Student Grants	\$232,669	\$260,200
Public Defender Funds Distribution to Counties	\$551,986	\$602,581
Abused and Neglected Child Defense Fund Distribution to Counties	\$92,410	\$100,443
Federal Flood Monies Allocation to Counties--US Treasury Pass Through State Treasury Payment	\$0.00	\$ 0.00

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**Unclaimed Property Division**

	<u>Year Ended June 30, 2019</u>	
	<b>2019</b>	<b>2018</b>
REMITTANCES:		
Unclaimed Property Cash Receipts .....	\$ 74,890,547	\$ 79,629,985
PAYMENTS:		
Claims Paid.....	\$ 22,680,708	\$ 27,207,055
Owner Records .....	1,493,291	1,142,806
Rightful Properties Paid .....	12,578	14,072
Stock Portfolio Valuation .....	\$ 760,209	\$ 890,052
Unclaimed Property Trust Fund Balance .....	\$ 50,000	\$ 50,000

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## SOUTH DAKOTA STATE TREASURERS

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Wilbur F. Smith	1889 – 1891
W. W. Taylor	1891 – 1895
Kirk G. Phillips	1895 – 1899
John Schamber	1899 – 1903
C.B. Collins	1903 – 1907
C.H. Cassill	1907 – 1909
George G. Johnson	1909 – 1913
A.W. Ewert	1913 – 1917
G.H. Helgerson	1917 – 1921
W.S. O'Brien	1921 – 1923
James L. Driscoll	1923 – 1927
A.J. Moodie	1927 – 1931
A.C. Goodhope	1931 – 1933
<i>Frank G. Siewert</i>	1933 – 1937
<i>W.H. Hinselman</i>	1937 – 1939
W.G. Douglas (1)	1939 – 1942
John N. Thompson (2)	1942 – 1943
E.V. Youngquist (3)	1943 – 1945
Hazel Dean (4)	1945 – 1947
C.E. Buehler	1947 – 1951
Theodore Mehlhaf	1951 – 1955
Ed T. Elkins	1955 – 1959
Al Hamre	1959 – 1963
Lloyd Jorgenson	1963 – 1967
Al Hamre	1967 – 1969
Neal Strand	1969 – 1973
David L. Volk (5)	1973 – 1990
Janis Y. Kelley (6)	1990 – 1991
G. Homer Harding	1991 – 1995
<i>Richard D. Butler</i>	1995 – 2003
Vernon L. Larson (7)	2003 – 2011
Richard L. Sattgast	2011 – 2018
Josh Haeder	2019-Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”