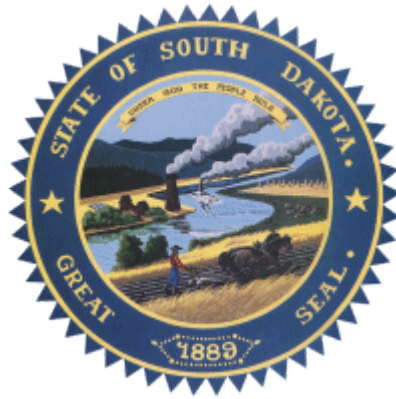


OFFICE OF THE STATE TREASURER



FISCAL YEAR

2012

ANNUAL REPORT

**RICHARD L. SATTGAST
STATE TREASURER OF SOUTH DAKOTA**

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury - Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts - adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Richard L. Sattgast	State Treasurer
Rik Drewes	Deputy State Treasurer
Sandy Tillman	Cash Manager
Marianne Gabriel	Supervisor of Banking
Amy J. Kainz	Cashier
Nancy Dulany	Administrative Assistant
Lee DeJabet	Unclaimed Property Administrator
Anissa Grambihler	Compliance Manager, Unclaimed Property
Shanna Brech	Unclaimed Property Specialist

CASH TRANSACTIONS

Year Ended June 30

	2012	2011	Percent Increase/ (Decrease)
Receipts	\$ 4,667,075,601	\$ 4,435,683,766	.05 %
Disbursements	\$ 4,834,089,319	\$ 4,594,574,808	.05 %

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FISCAL YEAR 2012 RECORD RESULTS

	2012	2011
Total Resources	\$ 9,322,243,157	\$ 9,025,033,297
Receipts	\$ 4,667,075,601	\$ 4,435,683,766
Eligible Collateral.....	\$1,690,116,010.41	\$ 1,629,380,786
Certificate of Deposit	\$ 20,977,000	\$ 24,262,000
Total Unclaimed Property Receipts.....	\$ 17,734,247	\$ 15,624,135
Unclaimed Property Claims Paid	\$ 3,669,205	\$ 2,101,501

LETTER OF TRANSMITTAL



Office of the State Treasurer
Richard L. Sattgast, State Treasurer

Rik Drewes, Deputy State Treasurer

500 East Capitol Avenue, Pierre, SD 57501-5070
Telephone: (605) 773-3378 • Fax: (605) 773-3115
www.sdtreasurer.gov

November 15, 2012

Honorable Dennis Daugaard
Governor of South Dakota
State Capital
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Daugaard:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2012.

Respectfully submitted,

Richard L. Sattgast
South Dakota State Treasurer

STATE TREASURER RICHARD L. SATTGAST



State Treasurer Rich Sattgast, graduated from Spearfish High School and later earned his B.S. in Political Science and Business Administration from Black Hills State University.

Rich has served 25 years in both the active and reserve armed forces. Sattgast's military career includes service with the Occupation Force in Berlin in the 1980's, Desert Storm in the 1990's, and the National Guard and Reserve.

First elected to statewide office as State Auditor in 2001, Rich is proud to serve the people of South Dakota as their State Treasurer.

Looking toward the future, one of Rich's top priorities as State Treasurer is to use his relationships with local governments to form cooperative ventures in government management, reduce duplication of duties and increase efficiency in services by bringing them closer to the citizens of South Dakota.

The State Treasurer is the state's chief banking official. The treasurer serves as the receiver and custodian of all state funds. The office manages the state's banking relationships and state fund transfers. Its primary responsibility is the depositor of all state public funds. The office also administers the state's unclaimed property program, oversees repayment of certain student grant and loan programs, administers the Teen Court Grant program fund and the Commission of Equal Access to our Courts, promotes financial literacy for high school students, and supervises local bank accounts held by various state agencies. The office directs all electronic fund transfers.

The State Treasurer is a member of the State Investment Council, which is affiliated with the Office of the State Treasurer for administrative purposes.

BALANCE SHEETS

Cash Assets	Year Ended June 30	
	2012	2011
CASH AND CASH EQUIVALENT ASSETS	\$ 9,322,243,157.60	\$ 9,025,033,297.21
Total Assets	\$ 9,322,243,157.60	\$ 9,025,033,297.21

Summary of Distribution	Year Ended June 30	
	2012	2011
ACTIVE ACCOUNTS:		
First PREMIER Bank, Sioux Falls	\$ 6,058,021.32	\$ 8,849,817.02
Dakota State Bank, Pierre	\$ 6,349.24	\$ 5,912.00
INVESTMENT COUNCIL		
Investment Council:		
Investment Funds	\$ 1,069,722,782.15	\$ 1,005,439,347.84
School and Public Lands:		
Investment Accounts	\$ 187,258,789.13	\$ 180,319,753.99
SD Cement Plant Retirement Fund:		
Invested	\$ 44,348,769.98	\$ 44,617,841.19
SD Retirement System:		
Invested	\$ 7,267,450,772.57	\$ 7,041,430,787.00
Dakota Cement Trust	\$ 243,135,011.68	\$ 233,866,674.04
Healthcare Trust	\$ 103,847,871.97	\$ 103,869,153.92
Education Enhancement Trust	\$ 379,437,789.56	\$ 382,372,010.21
CERTIFICATES OF DEPOSIT:		
Savings & Loans and Credit Unions CDs	\$ 4,235,000.00	\$ 4,385,000.00
Banks CDs	\$ 16,742,000.00	\$ 19,877,000.00
Total Resources	\$ 9,322,243,157.60	\$ 9,025,033,297.21

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2012

	Active Accounts	Interest Bearing Certificates of Deposit (Number of Certificates)		Value of Collateral (Securities Pledged)
INACTIVE DEPOSITORIES				
Banks and Trusts in State	\$ 0.00	\$ 16,742,000.00	(48)	\$ 1,499,560,230.64 (80)
Savings and Loans in State	\$ 0.00	\$ 1,485,000.00	(1)	\$ 173,175,688.77 (4)
Credit Unions in State	\$ 0.00	\$ 2,750,000.00	(2)	\$ 17,380,091.00 (12)
ACTIVE DEPOSITORIES:				
Bank of NY Mellon, New York	\$ 0.00	\$ 0.00		\$ 0.00
First Premier Bank, Sioux Falls	\$ 6,058,021.32	\$ 0.00		\$ 62,961,250.90
Dakota State Bank, Pierre	\$ 6,349.24	\$ 0.00		\$ 0.00
FY 12 Total Public Funds	\$ 6,064,370.56	\$ 20,977,000.00		\$ 1,753,077,261.31
FY 11 Total Public Funds	\$ 8,855,729.02	\$ 24,262,000.00		\$ 1,629,380,786.04
% Increase (Decrease)		(13.53)%		7.59%

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2012	FY 2011
Beginning Balance.....	\$ 984,427,418.33	\$ 934,685,322.56
Increases to Cash	\$ 19,348,904,254.17	\$ 19,473,240,529.45
Decrease to Cash	\$ (19,253,196,603.46)	\$ (19,423,498,433.68)
Ending Balance.....	\$ 1,080,135,069.04	\$ 984,427,418.33

CASH BALANCES BY FUND

DESCRIPTION	BALANCE JUNE 30, 2011	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2012
STATE GENERAL FUND	102,737,067.28	1,870,860,743.10	1,856,573,311.64	117,024,498.74
FEDERAL STIMULUS FUNDS (ARRA)	3,186,312.36-	134,115,982.79	133,054,529.27	2,124,858.84-
BOR CENTRAL OFFICE FEDERAL FUNDS	13,722.74	1,005,357.02	1,005,606.74	13,473.02
ENVIRONMENT & NAT. RESOURCES FEDERA	697,397.75-	21,642,493.11	21,884,808.42	939,713.06-
HUMAN SERVICES FEDERAL FUNDS	1,219,133.46	239,000,410.35	239,264,656.99	954,886.82
SOCIAL SERVICES FEDERAL FUNDS	7,387,193.86-	823,379,234.36	818,027,022.99	2,034,982.49-
GOVERNOR'S OFFICE FEDERAL FUNDS	.00	25,296,454.00	22,459,618.79	2,836,835.21
ATTORNEY GENERAL FEDERAL FUNDS	627,032.67-	7,462,188.43	7,726,112.49	890,956.73-
SECRETARY OF STATE FEDERAL FUNDS	12,337,331.59	518,750.43	389,813.19	12,466,268.83
TOURISM & STATE DEVELOP. FEDERAL FU	112,897.37-	119,478.79	6,581.42	.00
BUREAU OF HUMAN RESOURCES FEDERAL F	2,653.06	33,187,154.65	33,188,161.85	1,645.86
ARTS & HISTORY FEDERAL FUNDS	140,362.25-	4,039,637.22	3,927,370.46	28,095.49-
STATE AUDITOR FEDERAL FUNDS	.00	5,502,454.62	5,502,454.62	.00
EMPLOYMENT SECURITY ADMIN FUND	1,477,057.47	72,287,415.81	72,294,629.94	1,469,843.34
SCHOOL FOR THE DEAF FEDERAL FUNDS	451.94	.00	451.94	.00
SDSBVI FEDERAL FUNDS	99,444.13-	501,197.68	496,492.78	94,739.23-
DEPT. OF REVENUE FEDERAL FUNDS	5,675.92	259,514.25	265,190.17	.00
PUBLIC UTILITIES COMM FEDERAL FUNDS	100,045.60	614,965.06	764,103.19	49,092.53-
HUMAN SERVICES FEDERAL FUNDS (NB)	141,536.00-	1,545,958.70	1,641,466.70	237,044.00-
DEPT. OF HEALTH FEDERAL FUNDS	110,312.52	75,306,267.50	75,984,438.53	567,858.51-
DEPT. OF AGRICULTURE FEDERAL FUNDS	789,582.13	10,452,891.15	10,590,103.20	652,370.08
DEPT. OF CORRECTIONS FEDERAL FUNDS	3,769,051.57	11,772,147.93	13,058,045.78	2,483,153.72
GFP-PARKS & REC. FEDERAL FUNDS	1,638,794.02	16,292,371.52	16,552,397.87	1,378,767.67
DEPT. OF EDUCATION FEDERAL FUNDS	389,781.61	507,661,379.25	507,520,284.69	530,876.17
MILITARY FEDERAL FUNDS	1,584,359.47-	47,679,538.90	51,774,208.86	5,679,029.43-
ANIMAL INDUSTRY BOARD FEDERAL FUNDS	636,454.63	2,207,652.52	2,173,555.18	670,551.97
DEPT. OF PUBLIC SAFETY FEDERAL FUND	235,186.03-	18,566,086.24	19,105,810.31	774,910.10-
SD PUBLIC BROADCASTING FEDERAL FUND	.00	558,932.43	562,321.12	3,388.69-
GFP-WILDLIFE FEDERAL FUNDS	178,371.92	33,006,178.07	34,237,829.65	1,053,279.66-
MILITARY INDIRECT COSTS-FEDERAL	41,906.19	.00	.00	41,906.19
UNIFIED JUDICIAL SYSTEM FEDERAL FUN	12,000.00-	476,442.12	464,442.12	.00
SCHOOL & PUBLIC LANDS FEDERAL FUNDS	34,380.75	.25	34,381.00	.00
TRANSPORTATION FEDERAL FUNDS	14,544,325.67	1,176,722,975.22	1,176,705,884.58	14,561,416.31
BUREAU OF ADMIN. FEDERAL FUNDS	2,585,434.24	2,546,116.42	3,224,792.14	1,906,758.52
EMERGENCY MANAGEMENT FEDERAL FUNDS	191,069.32-	99,215,017.90	99,468,852.21	444,903.63-
VETERANS AFFAIRS FEDERAL FUNDS	.00	2,189,263.00	2,219,159.70	29,896.70-
ATTORNEY GENERAL-OTHER	4,952,385.49	8,637,640.95	7,835,588.79	5,754,437.65
SCHOOL & PUBLIC LANDS-OTHER	303,910.00	332,295.16	336,205.16	300,000.00
WHEAT COMMISSION	754,089.51	1,654,955.08	2,048,091.15	360,953.44
TOURISM PROMOTION FUND	584,517.82	21,737,749.95	20,999,679.77	1,322,588.00
BOA SPECIAL REVENUE FUND	2,559,254.08	14,263,029.49	14,201,108.23	2,621,175.34
SDPB/TOWER RENT	85,384.55	245,416.77	298,910.58	31,890.74
LAW ENFORCEMENT	59,433.24	4,090,976.07	4,567,640.00	417,230.69-
PARENTAL SUPPORT	919,821.02	1,132,846.46	1,462,270.44	590,397.04
UNIFIED JUDICIAL SYSTEM-OTHER	5,540,750.87	9,035,854.55	7,840,562.57	6,736,042.85
SECRETARY OF STATE OTHER FUNDS	25,000.00	441,457.49	447,755.36	18,702.13
PUC OTHER FUNDS-BUDGETED	269,204.86	98,757.33	81,234.02	286,728.17
PRIVATE ACTIVITY BOND FEES FUND	61,028.90	7,607.99	1,371.48	67,265.41
EMPLOYER'S INVESTMENT IN SD FUTURE	28,015,422.07	49,312,140.66	40,675,963.44	36,651,599.29
INVESTMENT COUNCIL OPERATING	1,949,356.28	6,852,733.58	7,272,276.41	1,529,813.45
HEALTH CARE TOBACCO TAX FUND	.00	15,293,441.69	15,293,441.69	.00
EDUCATION ENHANCEMENT TOBACCO TAX F	.00	14,938,016.66	14,938,016.66	.00
VETERANS' HOME FUNDS	1,485,675.61	13,215,716.42	12,160,544.67	2,540,847.36
DOC LOCAL & ENDOWMENT FUNDS	9,027,747.82	12,984,215.12	14,809,766.75	7,202,196.19

DESCRIPTION	BALANCE JUNE 30, 2011	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2012
LEGISLATIVE CAPITOL RENOVATION FUND	234,418.91	.00	12,885.05	221,533.86
SD PUBLIC BROADCASTING-OTHER	465,258.22	3,352,972.05	3,578,737.42	239,492.85
SD PUBLIC BROADCASTING-PBC	513,124.12	3,113,489.86	3,204,654.53	421,959.45
STATE AUDITOR-OTHER FUNDS	35,575.00	71,090.03	100,350.00	6,315.03
BOA SPECIAL REVENUE FUND (INFO)	148,180.80	1,121,173.70	58,366.73	1,210,987.77
EMPLOYMENT SECURITY CONTINGENCY FUN	1,066,952.63	3,733,271.05	3,383,480.25	1,416,743.43
SCHOOL FOR THE DEAF-OTHER	243,488.18	2,137,746.21	2,012,453.11	368,781.28
PROPERTY TAX REDUCTION FUND	63,626,269.12	558,902,813.08	558,902,813.08	63,626,269.12
SDSBVI-OTHER	216,217.19	129,253.29	143,907.53	201,562.95
INSURANCE ADMINISTRATION (BHR)	28,598,199.76	284,928,896.41	291,690,964.50	21,836,131.67
PETROLEUM RELEASE COMPENSATION	3,276,560.97	8,738,156.00	8,232,166.44	3,782,550.53
SD GAMING COMMISSION FUND	787,539.01	46,701,392.62	46,591,052.05	897,879.58
TAX RELIEF FUND	736,388.57	1,676,047.76	.00	2,412,436.33
REIMB. FOR REFEREE SERVICES (UJS)	.00	933,520.89	933,520.89	.00
STATE HIGHWAY FUND	98,779,807.73	775,948,974.09	790,981,615.35	83,747,166.47
STATE AERONAUTICS FUND	5,988,203.32	20,142,837.27	19,508,277.97	6,622,762.62
RAILROAD ADMINISTRATION FUND	2,985,913.12	752,055.00	1,668,416.58	2,069,551.54
PUBLIC TRANSIT & T3	.00	4,991.43	4,991.43	.00
RAILROAD TRUST	5,809,203.22	22,211,498.73	19,471,064.54	8,549,637.41
DEPT. HUMAN SERVICES-OTHER	1,920,235.06	3,081,833.30	3,278,127.51	1,723,940.85
HEALTH SPECIAL SERVICES FUND	3,353,487.95	36,996,283.45	36,488,690.79	3,861,080.61
BOILER INSPECTION FUND	39,819.73	202,578.66	202,398.39	40,000.00
TOBACCO PREVENTION & REDUCTION	1,032,681.53	38,133,014.77	38,535,714.73	629,981.57
AGRICULTURAL SERVICES	2,844,879.38	2,613,856.19	1,928,700.47	3,530,035.10
RURAL REHABILITATION	5,022,041.73	4,267,574.66	3,916,839.98	5,372,776.41
AMERICAN DAIRY ASSOCIATION OF SD FU	128,698.08	5,156,934.80	5,010,478.00	275,154.88
OILSEEDS/SOYBEAN FUND	8,593,611.12	10,130,290.37	9,997,979.04	8,725,922.45
CORN UTILIZATION COUNCIL	2,477,524.33	5,301,603.30	5,317,242.45	2,461,885.18
AGRICULTURE REVOLVING FUND	519,139.22	711,193.95	788,626.25	441,706.92
BRAND BOARD FUNDS	1,569,299.98	2,556,347.15	2,808,894.40	1,316,752.73
STATE FIRE SUPPRESSION FUND	1,167,786.56	19,174,309.22	15,886,931.13	2,119,591.53
CONSERVATION DISTRICT SPEC REVENUE	15,990.91	110,013.48	70,623.42	55,380.97
STATE TREASURER SPECIAL REVENUE FUN	7,280.11	295.89	.00	7,576.00
PESTICIDE RECYCLING & DISPOSAL	2,912,352.07	1,035,277.31	888,279.86	3,059,349.52
ENVIRONMENT & NAT. RESOURCES FEE FU	2,210,710.21	6,326,233.78	6,616,446.81	1,920,497.18
WATER & ENVIRONMENT FUND	8,551,198.43	17,768,750.36	10,526,078.47	15,793,870.32
DENR-OTHER FUNDS, NON-PARTICIPATING	10,936.89	1,567,050.78	1,383,227.61	194,760.06
DENR-OTHER FUNDS, PARTICIPATING	45,869,474.04	57,311,610.53	50,448,763.17	52,732,321.40
DEPT. OF REVENUE-OTHER	28,187.43	34,644,750.21	34,630,096.13	42,841.51
REVENUE OTHER FUNDS	107,792.00	19,604,138.29	19,570,137.59	141,792.70
LOCAL DONATED (DSS)	7,590,341.77	11,299,533.39	11,586,638.62	7,303,236.54
EDUCATIONAL FACILITIES FUND	16,247,829.68	38,076,434.60	34,816,886.82	19,507,377.46
SD SUPPLEMENTAL RETIREMENT ADMIN	184,589.11	6,742.15	.00	191,331.26
TELECOMMUNICATION FUNDS	1,730,518.20	4,074,140.10	3,542,114.47	2,262,543.83
SCHOOL FOR THE DEAF-SPL	368,478.77	182,965.12	86,950.06	464,493.83
SDSBVI-OTHER	350,774.98	262,592.64	209,024.59	404,343.03
MAINTENANCE & REPAIR	2,075,550.53	2,769,136.92	3,130,078.55	1,714,608.90
GAME FISH & PARKS ADMINISTRATION	36,692.44	4,216,865.80	4,187,297.73	66,260.51
DEPT OF GAME, FISH & PARKS FUND	11,868,657.14	47,374,989.07	49,377,154.43	9,866,491.78
ANIMAL DAMAGE CONTROL FUND	242,242.80	961,632.54	1,034,917.87	168,957.47
LAND ACQUISITION & DEVELOPMENT FUND	48,156.37	2,527,459.96	2,521,499.52	54,116.81
PARKS AND RECREATION	5,735,784.05	29,316,502.20	31,929,044.27	3,123,241.98
SNOWMOBILE TRAILS FUND	1,140,353.19	1,019,187.28	1,052,569.47	1,106,971.00
PUC OTHER FUNDS-INFORMATIONAL	2,515,993.62	6,330,358.56	5,564,167.07	3,282,185.11

DESCRIPTION	BALANCE JUNE 30, 2011	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2012
EDUCATION & CULTURAL AFFAIRS-OTHER	3,732,097.53	3,474,155.35	3,127,910.13	4,078,342.75
ARTS & HISTORY SPECIAL REVENUE FUND	201,913.22	2,503,851.96	2,493,562.08	212,203.10
FINE ARTS	253,630.56	699,968.70	689,871.60	263,727.66
PUBLIC SAFETY-OTHER	19,764,549.40-	88,048,486.07	64,380,153.24	3,903,783.43
HISTORIC PRESERVATION LOAN/GRANT FU	419,659.09	114,647.94	149,721.17	384,585.86
STATE LIBRARY	70,254.90	34,429.62	69,447.64	35,236.88
NATIONAL GUARD MUSEUM	153,299.35	9,945.44	13,225.08	150,019.71
MILITARY-OTHER FUNDS	268,755.67	348,902.75	320,615.23	297,043.19
MILITARY & VETERANS FUNDS	94,758.12	127,589.38	125,173.47	97,174.03
SPECIAL LIVESTOCK DISEASE INDEMNITY	95,250.48	25,935.92	39,293.06	81,893.34
LIVESTOCK DISEASE EMERGENCY FUND	2,805,713.62	253,549.49	52,352.73	3,006,910.38
STATE MOTOR VEHICLE FUND	3,407,332.04	33,701,960.31	33,025,467.11	4,083,825.24
ENERGY CONSERVATION FUND	9,498,006.64	13,103,744.72	11,740,716.14	10,861,035.22
BANKING SPECIAL REVENUE FUND	2,857.05	70,948.05	17,126.70	56,678.40
INSURANCE AND SECURITIES	431,055.20	84,150,404.74	84,089,927.45	491,532.49
DEPT OF PUBLIC SAFETY	1,139,895.79	1,452,197.17	1,330,105.79	1,261,987.17
GAMING FUNDS	479,019.71	677,174.37	734,082.26	422,111.82
BOR SPECIAL REVENUE FUNDS	.00	1,500,000.00	721,901.99	778,098.01
CITY/COUNTY M&R FUND (DOC)	69,824.15	18,861.49	11,816.52	76,869.12
RESIDENT INVESTMENT FUNDS	169,706.49	45,862.80	135,257.28	80,312.01
VETERANS HOME RESIDENT FUNDS	207,532.23	218,860.18	223,890.37	202,502.04
SCHOOL FOR THE DEAF INVESTMENT	23,651.40	77,886.26	101,537.66	.00
DATA PROCESSING FUND	3,938,108.11	19,351,083.26	20,448,463.57	2,840,727.80
TELECOMMUNICATIONS FUND	1,372,031.93	14,555,714.28	14,364,214.76	1,563,531.45
RECORDS MANAGEMENT FUND	149,246.51	248,036.04	260,068.64	137,213.91
BUILDINGS & GROUNDS FUND	631,231.98	5,970,117.94	6,532,338.92	69,011.00
CENTRAL MAIL SERVICES FUND	623,034.56	6,383,002.21	6,331,339.79	674,696.98
CENTRAL SUPPLY FUND	198,997.14	625,250.25	518,506.53	305,740.86
CENTRAL DUPLICATING FUND	383,744.40	1,224,279.53	1,424,839.22	183,184.71
FLEET & TRAVEL MANAGEMENT FUND	456,945.06	28,368,237.38	28,683,707.51	141,474.93
HUMAN RESOURCES LABOR & MANAGEMENT	829,578.57	3,674,194.53	3,629,933.91	873,839.19
BUDGETARY ACCOUNTING FUND	1,599,971.14	4,182,764.66	3,816,305.68	1,966,430.12
DIGITAL DAKOTA NETWORK	696,201.70	498,455.93	735,311.16	459,346.47
SPECIAL AVIATION INTERNAL SERVICE F	354,919.36	3,047,571.95	2,652,403.39	750,087.92
BUILDING AUTHORITY	19,014,467.41	90,751,939.44	97,712,661.71	12,053,745.14
PUBLIC ENTITY POOL FOR LIABILITY FU	8,276,771.49	6,954,455.11	4,900,060.30	10,331,166.30
PROCUREMENT MANAGEMENT FUND	94,728.19	675,394.90	661,110.77	109,012.32
STATE ENGINEER FUND	602,360.86	855,227.38	904,748.13	552,840.11
STATE LABORATORY FUND	836,942.66	3,738,385.78	3,441,568.52	1,133,759.92
BOA SUPPORT SERVICES	249,986.58	967,267.86	970,787.30	246,467.14
PROPERTY MANAGEMENT FUND	52,066.48	186,394.31	206,614.03	31,846.76
PUBLIC SAFETY INSPECTIONS FUND	285,787.53	1,668,917.87	1,682,608.96	272,096.44
LRC POSTAGE ADMINISTRATION FUND	.00	8,978.14	8,978.14	.00
RADIO COMMUNICATIONS FUND	143,697.76	1,129,496.36	1,059,214.31	213,979.81
PROFESSIONAL & LICENSING BOARDS	6,673,039.58	19,681,761.52	17,851,392.32	8,503,408.78
PRISON INDUSTRIES REVOLVING FUND	3,593,569.23	3,937,854.87	4,838,501.71	2,692,922.39
RODENT CONTROL	98,473.38	59,596.90	48,757.05	109,313.23
DHS CANTEEN FUND	74,864.65	2,558.40	759.81	76,663.24
STATE FLAG ACCOUNT	5,795.05	38,943.06	44,365.08	373.03
GOVERNOR'S OFFICE-ENTERPRISE	42,875,653.94	81,454,623.04	73,110,474.84	51,219,802.14
FEDERAL SURPLUS PROPERTY	315,830.68	6,597,934.55	6,520,484.63	393,280.60
STATE FAIR FUND	531,716.81	3,516,925.90	3,404,311.40	644,331.31
LOTTERY OPERATING FUNDS	7,550,432.74	435,558,976.35	434,411,243.96	8,698,165.13
RAILROAD AUTHORITY FUND	772,994.36	26,037.34	772,928.61	26,103.09

DESCRIPTION	BALANCE JUNE 30, 2011	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2012
SCIENCE & TECHNOLOGY AUTHORITY (STA	33,482,709.96	56,967,635.18	66,670,385.58	23,779,959.56
RISK POOL FUND	4,739,180.59	.00	4,739,180.59	.00
BUREAU OF HUMAN RESOURCES-ENTERPRIS	7,374,908.29	22,170,640.76	22,765,352.18	6,780,196.87
SUBSEQUENT INJURY FUND	.00	7,984,149.78	3,878,025.10	4,106,124.68
BANKING SPECIAL REVENUE FUND	.00	4,085,113.71	2,646,882.98	1,438,230.73
ENERGY INFRASTRUCTURE AUTHORITY	312.11	312.11	312.11	312.11
MAIN AGENCY FUND	161,693,788.60	4,541,087,892.36	4,554,818,013.12	147,963,667.84
STATE WORKERS UNEMPLOYMENT COMPENSA	89,205.76	729,244.95	584,305.57	234,145.14
ANTITRUST SPECIAL REVENUE FUND	508,748.06	61,208.39	26,714.94	543,241.51
SPECIAL REVENUE FUNDS (UJS)	18,735.47	55,483.50	50,488.86	23,730.11
PRIVATE WORKERS COMPENSATION FUND	1,174,757.39	587,368.10	516,156.08	1,245,969.41
RESIDENT INVESTMENT FUNDS	.00	144,649.77	41,667.56	102,982.21
CHILDS OWN FUNDS (DSS)	133,508.81	1,809,186.41	1,761,092.19	181,603.03
DHS/SBVI BUSINESS ENTERPRISE PROGRA	96,119.64	170,033.11	142,684.31	123,468.44
PUC REGULATORY ASSESSMENT FEE FUND	73,350.94-	626,563.52	584,397.06	31,184.48-
UNCLAIMED PROPERTY FUND	50,000.00	57,289,934.59	57,289,934.59	50,000.00
CHILDREN'S TRUST FUND	317,099.10	168,605.31	123,093.28	362,611.13
VOC. EDUCATION FACILITIES FUND	1,500,000.00	103,216.72	103,216.72	1,500,000.00
HIGHER EDUCATION SCHOLARSHIPS	63,224.63	2,852,564.29	2,850,895.35	64,893.57
S.D. RETIREMENT SYSTEM	6,682,591.54	761,942,055.80	764,534,944.84	4,089,702.50
PAYMENT IMPREST FUND	21,468,046.21	2,491,378,414.59	2,492,624,680.79	20,221,780.01
HOUS. & AUX. FACIL. SINKING (SDSM&T	2,303,840.89	3,094,960.90	2,977,366.77	2,421,435.02
HOUS. & AUX. FACIL. R & R (SDSM&T)	2,126,142.22	1,052,280.94	400,486.48	2,777,936.68
BOND & INTEREST (BHSU)	1,849,779.87	5,283,914.43	4,985,159.76	2,148,534.54
PROJECT 67 R & R (BHSU)	2,312,816.06	3,991,630.09	2,096,535.43	4,207,910.72
REAL PROP ACQ & CAPITAL IMPROV FUND	.00	6,967.59	6,967.59	.00
DSU 2004A DEBT SERVICE RESERVE FUND	455,096.80	993,021.38	975,093.00	473,025.18
DEFERRED MAINTENANCE (DSU)	.00	451.71	451.71	.00
MAINTENANCE & REPAIR (DSU)	1,260,515.84	528,676.99	437,456.31	1,351,736.52
SDSU SYSTEM RET. SINKING (SDSU)	58,766.83	130,252,894.27	129,015,511.17	1,296,149.93
DEBT SERVICE RESERVE CONSOLIDATION	.00	.25	.00	.25
CH61 R&R RESERVE (SDSU)	157,362.72	723,471.85	781,835.91	98,998.66
CH80 R & R RESERVE (SDSU)	2,237,748.73	1,151,804.80	770,236.36	2,619,317.17
CH80 OPERATING RESERVE (SDSU)	329,848.71	11,110.27	.00	340,958.98
R & R RESERVE CONSOLIDATED (SDSU)	1,255,078.16	68,987,076.65	21,105,469.95	49,136,684.86
R & R RESERVE-FOOD SERVICE (SDSU)	37,186.51	237,495.99	132,453.69	142,228.81
LOCAL R & R (USD)	1,624,089.28	1,191,504.80	1,094,995.40	1,720,598.68
CONSOLIDATED PROJECTS RESERVE (USD)	.00	10,679,065.01	10,679,065.01	.00
OLD MAIN DEBT SERVICE (USD)	299,769.77	879,981.12	921,603.62	258,147.27
RESERVE LIFE/CSC M & E (USD)	12,931,284.95	16,289,736.91	8,476,338.54	20,744,683.32
TUITION & FEES FUND	5,179,577.72	192,746,047.54	191,582,654.37	6,342,970.89
PAYROLL CLEARING FUND	.00	6,166,168.04	6,166,168.04	.00
BOR PAYROLL CLEARING	4,795,531.48	25,450,557.82	24,722,181.37	5,523,907.93
BUILDING PROJECTS (NSU)	2,404,123.19	26,151,878.71	24,262,340.61	4,293,661.29
SDSM&T SCHOOL & PUBLIC LANDS FUND	.00	122,088.69	121,965.44	123.25
BOARD OF REGENTS OTHER FUNDS	10,536,647.30	420,583,601.83	420,380,936.58	10,739,312.55
USD FEDERAL FUNDS	.00	41,621,607.79	41,621,607.79	.00
SDSU SCHOOL & PUBLIC LANDS FUND	599.15	549,439.86	548,451.00	1,588.01
SDSU AG EXPERIMENT STATION-SPL FUND	.00	66,318.08	66,318.08	.00
USD SCHOOL & PUBLIC LANDS FUND	.00	407,932.35	407,281.06	651.29
NSU SCHOOL & PUBLIC LANDS FUND	.00	187,931.63	187,737.31	194.32
BHSU SCHOOL & PUBLIC LANDS FUND	611.23	173,615.08	173,360.00	866.31
DSU SCHOOL & PUBLIC LANDS FUND	484.07	173,571.16	173,360.00	695.23
SDSM&T INVESTMENT	1,764,178.34	123,649,776.51	128,020,714.34	2,606,759.49-

DESCRIPTION	BALANCE JUNE 30, 2011	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2012
NSU INVESTMENT	4,836,210.69	109,493,020.16	111,239,907.38	3,089,323.47
BHSU INVESTMENT	10,450,575.23	164,714,244.34	164,724,174.23	10,440,645.34
DSU INVESTMENT	4,932,324.21	80,549,029.74	78,470,162.07	7,011,191.88
SDSU INVESTMENT	7,085,791.05	761,709,558.24	754,478,044.88	14,317,304.41
USD INVESTMENT	24,656,206.50	526,063,300.33	525,759,618.58	24,959,888.25
SDSU FEDERAL FUNDS	2,301,749.45-	9,200,100.02	10,732,110.51	3,833,759.94-
BOARD OF REGENTS FEDERAL FUNDS	.00	116,904,461.52	116,904,461.52	.00
CEMENT PLANT	.00	69,783.62	69,783.62	.00
GRAND TOTALS	984,427,418.33	19,348,904,254.17	19,253,196,603.46	1,080,135,069.04

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Totals as of June 30

Category	2012	2011	% Change
Two Percent Alcohol Tax	\$ 1,490,640.24	\$ 1,431,373.21	4.14%
Beer and Liquor Taxes	\$ 10,186,441.90	\$ 9,916,603.39	2.72%
Cigarette Tax & Other Tobacco Prod	\$ 30,000,000.00	\$ 30,000,000.00	0.00%
Bank Franchise	\$ 44,025,408.88	\$ 4,734,917.70	829.80%
Contactors Excise Tax	\$ 82,991,355.27	\$ 65,697,771.01	26.32%
Mineral Extract Tax (Gold Tax)	\$ 7,124,767.00	\$ 5,318,077.00	33.97%
Energy Mineral Severance Tax	\$ 3,317,173.25	\$ 2,638,497.23	25.72%
Insurance Company Taxes	\$ 65,076,132.56	\$ 63,609,226.74	2.31%
Sales, Use and Excise Taxes.	\$ 744,413,637.78	\$ 710,196,255.20	4.82%
Lottery-Application Fees	\$ 225,000.00	\$ 15,000.00	1400.00%
South Dakota Lottery-Instant Ticket	\$ 7,609,332.00	\$ 6,197,123.00	22.79%
Conservation Res. Enhancmnt Prog	\$ 7,111,219.00	\$ 7,782,263.00	-8.62%
Dakota Cement	\$ 12,000,000.00	\$ 12,000,000.00	0.00%
Health Care Trust	\$ 3,876,297.60	\$ 3,886,426.82	-0.26%
Education Enhancement Trust	\$ 14,469,388.38	\$ 14,802,789.52	-2.25%
Licenses, Permits & Fees	\$ 48,820,862.19	\$ 46,102,423.14	5.90%
Investment Income	\$ 10,790,875.79	\$ 14,096,897.63	-23.45%
Oper. Trans In & Nonoperating Rev	\$ 32,130,916.92	\$ 41,602,897.62	-22.77%
Property Tax Reduction Fund Trans	\$ 102,441,742.49	\$ 110,380,262.19	-7.19%
Fines, Forfeits & Penalties	\$ 470,158.82	\$ 518,463.53	-9.32%
Charges for Sales & Services	\$ 6,604,287.42	\$ 7,082,927.07	-6.76%
Rev. for Admin Programs for Others	\$ 119,389.55	\$ 36,586.88	226.32%
Other Revenues	\$ 17,275,662.40	\$ 15,411,412.51	12.10%
Total General Fund Revenues	\$ 1,252,570,689.44	\$ 1,173,458,194.39	6.74%

2012 CD PORTFOLIO

City	Bank	CD Principal 000's	City	Bank	CD Principal 000's
Aberdeen	Dakotah Bank	2,889	Turton	Farmers State Bank	100
Alcester	State Bank of Alcester	194	Tyndall	Security State Bank	100
Arlington	Citizens State Bank	141	Volga	First National Bank	100
Avon	Community Bank	100	Wagner	Commercial State Bank	148
Blunt	Dakota State Bank	100	Wess Springs	American Bank & Trust	548
Brookings	First Bank & Trust	1,265	Wilmot	First State Bank	100
Bruce	Richland State Bank	100			
Bryant	Bryant State Bank	100	Subtotal	48	16,742,000
Canton	Farmers State Bank	100			
Dupree	First Financial Bank	177			
Elk Point	Liberty Financial Services	298	City	Saving & Loans	CD Principal
Elkton	Bankstar Financial	101	Sioux Falls	Home Federal Bank	1,485
Emery	Security State Bank	100	Subtotal	1	1,485
Estelline	Reliabank Dakota	328			
Eureka	Great Plains Bank	168	City	Credit Union	CD Principal
Faith	Farmers State Bank	100	Aberdeen	HealthCare Plus Fed CU	250
Frederick	First National Bank	100	Rapid City	Black Hills Federal CU	2,500
Freeman	Merchants State Bank	159	Subtotal	2	2,750
Fulton	Fulton State Bank	100			
Groton	First State Bank	100	Grand Total 51 Depositories		20,977,000
Hosmer	Farmers State Bank	100	2011 Total	67 Depositories	24,262,000
Hoven	Plains Commerce Bank	618	% Decrease		(14%)
Howard	Miner County Bank	100			
Hudson	Premier Bank of Hudson	449			
Ipswich	Ipswich State Bank	100			
Madison	First Bank & Trust/ Sioux Falls	863			
Milbank	First Bank & Trust/ Stockholm	300			
Miller	Quoin Financial Bank	190			
Mitchell	Cortrust Bank	736			
Oldham	American State Bank	100			
Onida	Sunrise Bank Dakota	100			
Philip	First National Bank	238			
Plankinton	Farmers & Merchants	146			
Rapid City	Security First Bank	894			
Redfield	Heartland State Bank	129			
Roscoe	First State Bank of Roscoe	130			
Scotland	Farmers & Merchants	100			
Sioux Falls	Great Western	3,101			
Sioux Falls	Minnwest Bank	172			
Sioux Falls	One American Bank	115			
Stickney	Farmers State Bank	145			
Summit	Peoples State Bank	100			

OFFICE EXPENDITURES

Treasury Management Program

Year Ended June 30

	2012	2011
PERSONNEL:		
Salaries	\$ 277,505	\$ 271,521
Employee Benefits	\$ 67,629	\$ 66,710
Total Personnel Expenses	\$ 345,134	\$ 338,231
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F.T.E. UTILIZATION	5.00	4.94
OPERATING EXPENSES:		
Travel	\$ 6,669	\$ 7,534
Contractual Services.....	\$ 86,623	\$ 85,162
Supplies & Materials.....	\$ 4,686	\$ 9,709
Capital Assets.....	\$ 3,825	\$ 17,215
Total Operating Expenses	\$ 101,803	\$ 119,620
Program Total	\$ 446,937	\$ 457,851

Unclaimed Property Division

Year Ended June 30

	2012	2011
PERSONNEL:		
Salaries	\$ 193,291	\$ 212,989
Employee Benefits	\$ 50,767	\$ 50,420
Total Personnel Expenses	\$ 244,058	\$ 263,409
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F.T.E. UTILIZATION	4.00	3.72
OPERATING EXPENSES:		
Travel	\$ 10,218	\$ 11,600
Contractual Services.....	\$ 186,644	\$ 341,694
Supplies & Materials.....	\$ 10,823	\$ 6,412
Capital Assets.....	\$ 6,032	\$ 18,534
Claims Paid to Rightful Owners*.....	\$ 3,669,205	\$ 2,101,501
Total Operating Expenses	\$ 3,882,922	\$ 2,479,741
Division Total	\$ 4,126,980	\$ 2,743,150
GRAND TOTAL	\$ 4,573,917	\$ 3,201,001

*This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program

Year Ended June 30

	2012	2011
Warrants Paid	\$ 970,694,815	\$ 1,010,692,821
Number of Warrants Cleared.....	399,659	431,695
Checks from State Agencies Deposited.....	769,677	787,239
Wire Transfers Volume	1,824	1,875
ACH Outgoing	\$ 3,701,661,977	\$ 3,468,632,529
Cash Receipts Processed	26,731	27,275
Returned Deposited Items	687	693
Interest Earned on Checking Account	\$ 1,054	\$ 2,378
Certificates of Deposit	\$ 20,977,000	\$ 24,262,000
Banks/Svgs & Loans/Credit Unions in CD Program...	48/1/2	58/2/6
Eligible Collateral (Public Deposits)	\$ 1,690,116,010	\$ 1,572,946,375
Total Securities on File (Public Deposits)	7,950	6,672
Veterinary Student Grants	\$ 6,669,548	\$ 6,137,325
Public Defender Funds Distribution to Counties.....	\$ 624,013	\$ 646,044
Abused and Neglected Child Defense Fund		
Distribution to Counties	\$ 103,955	\$ 107,516
Federal Flood Monies Allocation to Counties--		
US Treasury Pass Through		
State Treasury Payment.....	\$ 8,167.50	\$ 6,720.75

Unclaimed Property Division

Year Ended June 30

	2012	2011
REMITTANCES:		
Unclaimed Property Cash Receipts	\$ 17,734,247	\$ 15,961,434
PAYMENTS:		
Claims Paid	\$ 3,669,205	\$ 2,068,686
Owner Records	370,794	225,238
Rightful Properties Paid	3,018	4,619
Stock Portfolio Valuation.....	\$ 1,709,320	\$ 1,556,741
Unclaimed Property Trust Fund Balance	\$ 50,000	\$ 50,000

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith -----	1889 – 1891
W. W. Taylor -----	1891 – 1895
Kirk G. Phillips -----	1895 – 1899
John Chamber-----	1899 – 1903
C.B. Collins -----	1903 – 1907
C.H. Cassill-----	1907 – 1909
George G. Johnson-----	1909 – 1913
A.W. Ewert-----	1913 – 1917
G.H. Helgerson -----	1917 – 1921
W.S. O’Brien-----	1921 – 1923
James L. Driscoll -----	1923 – 1927
A.J. Moodie -----	1927 – 1931
A.C. Goodhope -----	1931 – 1933
<i>Frank G. Siewert</i> -----	1933 – 1937
<i>W.H. Hinselman</i> -----	1937 – 1939
W.G. Douglas (1)-----	1939 – 1942
John N. Thompson (2)-----	1942 – 1943
E.V. Youngquist (3) -----	1943 – 1945
Hazel Dean (4)-----	1945 – 1947
C.E. Buehler-----	1947 – 1951
Theodore Mehlhaf-----	1951 – 1955
Ed T. Elkins -----	1955 – 1959
Al Hamre -----	1959 – 1963
Lloyd Jorgenson -----	1963 – 1967
Al Hamre -----	1967 – 1969
Neal Strand -----	1969 – 1973
David L. Volk (5) -----	1973 – 1990
Janis Y. Kelley (6) -----	1990 – 1991
G. Homer Harding -----	1991 – 1995
<i>Richard D. Butler</i> -----	1995 – 2003
Vernon L. Larson (7) -----	2003 – 2011
Richard L. Sattgast -----	2011– Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”