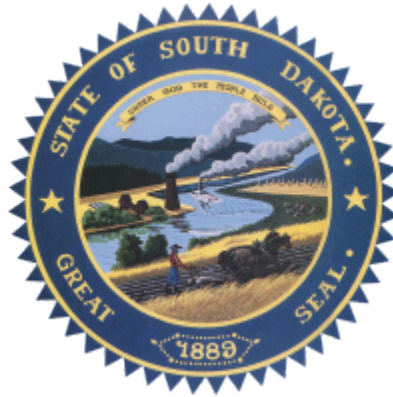


OFFICE OF THE STATE TREASURER



FISCAL YEAR

2017

ANNUAL REPORT

**RICHARD L. SATTGAST
STATE TREASURER OF SOUTH DAKOTA**

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Richard L. Sattgast	State Treasurer
Rik Drewes	Deputy State Treasurer
Sandy Tillman	Banking Operations Manager
Marianne Gabriel	Finance Officer/Deposits Manager
Amy Stotts	Cash Manager/Administrative Assistant
Laura Wilson	Outreach Manager/Cash Manager
Lee DeJabet	Unclaimed Property Manager
Anissa Grambihler	Compliance/Portfolio Manager
Amy Ullmann	Claims Manager

CASH TRANSACTIONS

	Year Ended June 30		
	2017	2016	Percent Increase/ (Decrease)
Receipts	\$ 5,197,293,409	\$ 4,955,107,398	4.89%
Disbursements	\$ 5,532,663,886	\$ 5,341,285,347	3.58%

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FISCAL YEAR 2017 RECORD RESULTS

	2017	2016
Total Resources	\$ 12,196,354,350	\$ 11,616,895,123
Receipts	\$ 5,197,293,409	\$ 4,955,107,398
Eligible Collateral	\$ 2,220,832,602	\$ 2,303,707,247
Certificate of Deposit.....	\$ 29,211,000	\$ 30,554,000
Total Unclaimed Property Receipts.....	\$ 85,402,857	\$ 75,262,672
Unclaimed Property Claims Paid.....	\$ 27,558,407	\$ 19,407,853

LETTER OF TRANSMITTAL



Office of the State Treasurer
Richard L. Sattgast, State Treasurer

Rik Drewes, Deputy State Treasurer

500 East Capitol Avenue, Pierre, SD 57501-5070
Telephone: (605) 773-3378 • Fax: (605) 773-3115
www.sdtreasurer.gov

November 15, 2017

Honorable Dennis Daugaard
Governor of South Dakota
State Capital
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Daugaard:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2017.

Respectfully submitted,

Richard L. Sattgast
South Dakota State Treasurer

STATE TREASURER RICHARD L. SATTGAST



State Treasurer Rich Sattgast, graduated from Spearfish High School and later earned his B.S. in Political Science and Business Administration from Black Hills State University.

Rich has served 25 years in both the active and reserve armed forces. Sattgast's military career includes service with the Occupation Force in Berlin in the 1980's, Desert Storm in the 1990's, and the National Guard and Reserve.

First elected to statewide office as State Auditor in 2003, Rich is proud to serve the people of South Dakota as their State Treasurer. In addition, in 2015 Rich was appointed by Governor Dugaard to serve as an Acting Public Utility Commissioner concerning the Dakota Access Pipeline.

The State Treasurer is the state's chief banking official. The treasurer serves as the receiver and custodian of all state funds. The office manages the state's banking relationships and state fund transfers. Its primary responsibility is the depositor of all state public funds. The office also administers the state's unclaimed property program, oversees repayment of certain student grant and loan programs, administers the Teen Court Grant program fund and the Commission of Equal Access to our Courts, promotes financial literacy for high school students, and supervises local bank accounts held by various state agencies. The office directs all electronic fund transfers.

The State Treasurer is a member of the State Investment Council, which is affiliated with the Office of the State Treasurer for administrative purposes.

BALANCE SHEETS

	Year Ended June 30	
Cash Assets	2017	2016
CASH AND CASH EQUIVALENT ASSETS	\$ 12,196,354,350	\$ 11,616,895,123
Total Assets	\$ 12,196,354,350	\$ 11,616,895,123

	Year Ended June 30	
Summary of Distribution	2017	2016
ACTIVE ACCOUNTS:		
First PREMIER Bank, Sioux Falls	\$ 4,446,546.59	\$ 87,397.02
Dakota State Bank, Pierre	\$ 13,472.85	\$ 2,770.54
INVESTMENT COUNCIL		
Investment Council:		
Investment Funds	\$ 1,244,221,929.92	\$ 1,213,522,966.57
School and Public Lands:		
Investment Accounts	\$ 255,171,366.30	\$ 238,486,950.92
SD Retirement System:		
Invested	\$ 9,768,410,466.72	\$ 9,287,431,444.04
Dakota Cement Trust	\$ 277,987,366.77	\$ 264,198,419.61
Healthcare Trust	\$ 126,278,905.79	\$ 119,516,792.67
Education Enhancement Trust	\$ 490,613,295.58	\$ 463,094,382.29
CERTIFICATES OF DEPOSIT:		
Savings & Loans and Credit Unions CDs	\$ 3,250,000.00	\$ 5,101,000.00
Banks CDs	\$ 25,961,000.00	\$ 25,453,000.00
Total Resources	\$ 12,196,354,350	\$ 11,616,895,123

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2017

	Active Accounts		Interest Bearing Certificates of Deposit (Number of Certificates)		Value of Collateral (Securities Pledged)	
INACTIVE DEPOSITORIES						
Banks and Trusts in State	\$ 0.00	\$ 25,961,000	(42)	\$ 2,164,717,947.91	(71)	
Savings and Loans in State	\$ 0.00	\$ 250,000	(2)	\$ 36,664,654.76	(3)	
Credit Unions in State	\$ 0.00	\$ 3,000,000	(4)	\$ 19,450,000.00	(5)	
ACTIVE DEPOSITORIES:						
Bank of NY Mellon, New York	\$ 0.00	\$ 0.00		\$ 0.00		
First Premier Bank, Sioux Falls	\$ 4,446,546.59	\$ 0.00		\$ 54,884,655.61		
Dakota State Bank, Pierre	\$ 13,472.85	\$ 0.00		\$ 0.00		
FY 17 Total Public Funds	\$ 4,460,019.44	\$ 29,211,000		\$ 2,220,832,602.67		
FY 16 Total Public Funds	\$ 90,167.56	\$ 30,554,000		\$ 2,303,707,247.27		
% Increase (Decrease)		-4.40%		-3.60%		

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2017	FY 2016
Beginning Balance	\$ 1,137,256,215.37	\$ 1,193,009,387.81
Increases to Cash	\$ 21,228,660,522.93	\$ 20,651,403,833.04
Decrease to Cash.....	\$ 21,199,284,264.78	\$ 20,707,157,005.48
Ending Balance.....	\$ 1,166,632,473.52	\$ 1,137,256,215.37

CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE	INCREASES	DECREASES	BALANCE
		JUNE 30, 2016	TO CASH	TO CASH	JUNE 30, 2017
1000	STATE GENERAL FUND	87,170,517.78	2,445,520,161.18	2,448,312,041.06	84,378,637.90
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	24,758.43-	771,440.57	777,284.75	30,602.61-
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	698,228.06-	20,770,451.28	21,204,132.19	1,131,908.97-
2003	HUMAN SERVICES FEDERAL FUNDS	1,806,947.74-	253,805,877.21	253,451,886.76	1,452,957.29-
2004	SOCIAL SERVICES FEDERAL FUNDS	10,678,489.43-	936,483,303.33	934,431,289.10	8,626,475.20-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	13,630,014.37	14,031,603.99	17,053,656.52	10,607,961.84
2006	ATTORNEY GENERAL FEDERAL FUNDS	949,725.57-	6,499,994.15	6,593,566.38	1,043,297.80-
2007	SECRETARY OF STATE FEDERAL FUNDS	9,274,969.53	510,487.90	783,710.35	9,001,747.08
2010	ARTS & HISTORY FEDERAL FUNDS	41,592.74-	1,765,331.66	1,766,983.95	43,245.03-
2011	STATE AUDITOR FEDERAL FUNDS	0.01	2,408,399.37	2,408,399.37	0.01
2012	EMPLOYMENT SECURITY ADMIN FUND	986,259.61	78,065,011.09	77,994,000.48	1,057,270.22
2013	SCHOOL FOR THE DEAF FEDERAL FUNDS	0.00	13,858.00	13,858.00	0.00
2014	SDSBVI FEDERAL FUNDS	9,961.81-	131,980.31	140,117.48	18,098.98-
2015	DEPT. OF REVENUE FEDERAL FUNDS	275,900.00	146,788.00	0.00	422,688.00
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	33,420.30-	469,060.49	521,937.26	86,297.07-
2017	HUMAN SERVICES FEDERAL FUNDS (NB)	98,531.00-	1,093,515.00	1,039,622.00	44,638.00-
2018	DEPT. OF HEALTH FEDERAL FUNDS	240,144.81-	88,529,038.00	88,550,066.86	261,173.67-
2019	DEPT. OF AGRICULTURE FEDERAL FUNDS	233,858.20	10,672,628.87	10,540,188.34	366,298.73
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	72,846.66	4,565,682.13	4,672,780.81	34,252.02-
2023	GFP-PARKS & REC. FEDERAL FUNDS	179,639.61-	18,021,589.74	18,174,515.29	332,565.16-
2024	DEPT. OF EDUCATION FEDERAL FUNDS	40,823.81-	421,607,836.61	422,186,937.64	619,924.84-
2025	MILITARY FEDERAL FUNDS	3,102,166.42-	30,384,280.10	29,217,373.90	1,935,260.22-
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	569,919.72	3,048,048.69	3,071,216.07	546,752.34
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	1,499,575.73-	18,792,484.08	18,248,476.05	955,567.70-
2028	SD PUBLIC BROADCASTING FEDERAL FUND	0.00	271,879.31	271,879.31	0.00
2029	GFP-WILDLIFE FEDERAL FUNDS	665,871.64-	54,243,509.72	53,951,605.14	373,967.06-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	0.00	0.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	192,010.81-	1,264,849.76	1,072,838.95	0.00
2033	TRANSPORTATION FEDERAL FUNDS	12,089,598.52	1,067,253,907.82	1,064,436,951.87	14,906,554.47
2034	BUREAU OF ADMIN. FEDERAL FUNDS	2,005,307.59	662,477.30	1,084,562.30	1,583,222.59
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	496,528.30-	43,696,323.74	43,720,912.27	521,116.83-
2037	VETERANS AFFAIRS FEDERAL FUNDS	402,712.51-	11,109,949.64	11,433,716.72	726,479.59-
3000	ATTORNEY GENERAL-OTHER	7,553,704.03	15,230,461.74	13,213,013.15	9,571,152.62
3001	SCHOOL & PUBLIC LANDS-OTHER	300,000.00	326,468.92	326,468.92	300,000.00
3002	WHEAT COMMISSION	605,653.80	2,690,194.58	2,430,641.36	865,207.02
3006	TOURISM PROMOTION FUND	1,612,394.00	17,183,952.61	17,281,782.91	1,514,563.70
3007	BOA SPECIAL REVENUE FUND	1,575,000.00	25,415,644.14	23,635,644.14	3,355,000.00
3008	SDPB/TOWER RENT	278,980.19	1,204,028.96	1,396,387.76	86,621.39
3010	LAW ENFORCEMENT	88,493.07-	5,268,209.54	5,418,955.01	239,238.54-
3011	PARENTAL SUPPORT	0.00	62.01	62.01	0.00
3012	UNIFIED JUDICIAL SYSTEM-OTHER	6,890,571.13	8,837,295.74	10,141,389.47	5,586,477.40
3013	SECRETARY OF STATE OTHER FUNDS	25,000.00	1,910,485.60	1,910,490.64	24,994.96
3014	PUC OTHER FUNDS-BUDGETED	343,670.96	86,768.68	122,310.13	308,129.51
3015	PRIVATE ACTIVITY BOND FEES FUND	906,260.32	948,383.77	1,383,422.19	471,221.90
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	26,695,235.64	31,701,380.63	32,319,921.83	26,076,694.44
3017	INVESTMENT COUNCIL OPERATING	1,894,306.07	12,427,539.69	12,392,284.44	1,929,561.32
3021	VETERANS' HOME FUNDS	3,498,447.27	12,980,915.21	13,829,792.59	2,649,569.89
3023	DOC LOCAL & ENDOWMENT FUNDS	1,067,074.61	848,983.66	1,790,822.97	125,235.30
3024	LEGISLATIVE CAPITOL RENOVATION FUND	8,369.67	0.00	0.00	8,369.67
3025	TRIBAL RELATIONS OTHER FUNDS	1,381.27	7,500.00	7,878.15	1,003.12
3026	SD PUBLIC BROADCASTING-OTHER	50,187.62	2,804,088.22	2,779,555.96	74,719.88
3027	SD PUBLIC BROADCASTING-PBC	423,826.31	2,734,018.48	2,780,274.04	377,570.75
3028	STATE AUDITOR-OTHER FUNDS	29,124.61	57,818.16	55,000.00	31,942.77
3029	BOA SPECIAL REVENUE FUND (INFO)	541,107.67-	1,068,739.74	559,238.70	31,606.63-
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	359,117.19	1,553,042.31	1,203,186.98	708,972.52
3032	SCHOOL FOR THE DEAF-OTHER	599,203.90	3,910,808.93	3,936,493.06	573,519.77
3034	SDSBVI-OTHER	309,053.83	174,662.12	60,862.50	422,853.45
3035	INSURANCE ADMINISTRATION (BHR)	44,423,045.22	317,027,002.07	322,457,769.55	38,992,277.74
3036	PETROLEUM RELEASE COMPENSATION	2,054,581.67	1,977,279.96	1,391,449.30	2,640,412.33
3037	SD GAMING COMMISSION FUND	801,423.63	35,918,883.75	35,824,956.23	895,351.15
3039	REIMB. FOR REFEREE SERVICES (UJS)	0.00	723,884.96	723,884.96	0.00
3040	STATE HIGHWAY FUND	73,538,461.77	875,343,546.72	840,214,631.89	108,667,376.60
3041	STATE AERONAUTICS FUND	4,396,964.23	7,982,107.02	8,446,366.66	3,932,704.59
3042	RAILROAD ADMINISTRATION FUND	237,391.95	352,257.60	417,652.66	171,996.89
3044	RAILROAD TRUST	12,361,145.16	9,731,572.54	13,518,253.33	8,574,464.37
3046	DEPT. HUMAN SERVICES-OTHER	1,966,869.67	6,117,327.39	5,951,059.36	2,133,137.70
3047	HEALTH SPECIAL SERVICES FUND	4,485,652.81	57,962,505.39	57,307,813.22	5,140,344.98
3048	BOILER INSPECTION FUND	40,000.00	358,522.22	358,522.22	40,000.00

FUND	DESCRIPTION	BALANCE	INCREASES		DECREASES		BALANCE
		JUNE 30, 2016	TO CASH	TO CASH	TO CASH	JUNE 30, 2017	
3049	TOBACCO PREVENTION & REDUCTION	757,811.30	10,212,413.98	10,484,499.05		485,726.23	
3050	AGRICULTURAL SERVICES	3,837,744.09	3,710,589.19	4,477,164.92		3,071,168.36	
3052	RURAL REHABILITATION	2,885,564.72	4,416,696.35	3,434,666.51		3,867,594.56	
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	377,150.68	5,287,796.19	5,356,869.91		308,076.96	
3054	OILSEEDS/SOYBEAN FUND	8,026,942.89	14,724,215.14	14,894,903.34		7,856,254.69	
3055	CORN UTILIZATION COUNCIL	4,212,607.81	6,989,769.70	8,634,513.98		2,567,863.53	
3056	AGRICULTURE REVOLVING FUND	267,347.83	949,445.07	823,491.89		393,301.01	
3057	BRAND BOARD FUNDS	1,867,339.04	2,747,852.96	2,995,889.82		1,619,302.18	
3059	STATE FIRE SUPPRESSION FUND	2,761,758.93	9,353,888.94	10,194,364.72		3,602,234.71	
3061	CONSERVATION DISTRICT SPEC REVENUE	25,051.50	148,574.68	92,123.42		81,502.76	
3062	STATE TREASURER SPECIAL REVENUE FUN	260,796.18	30,961.45	223,000.00		68,757.63	
3063	PESTICIDE RECYCLING & DISPOSAL	1,689,451.14	953,099.11	1,130,171.94		1,512,378.31	
3064	DHS OTHER FUNDS	59,946.53	8,796,349.21	8,933,099.18		76,803.44	
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	1,496,867.55	14,335,796.20	14,971,530.16		861,133.59	
3073	WATER & ENVIRONMENT FUND	33,863,479.04	34,723,415.56	42,221,515.18		26,365,379.42	
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	47,360.57	13,082,527.14	13,172,633.68		137,467.11	
3075	DENR-OTHER FUNDS, PARTICIPATING	43,738,818.81	22,034,061.66	41,918,943.52		23,853,936.95	
3076	DEPT. OF REVENUE-OTHER	427,941.46	19,101,414.18	19,228,036.88		301,318.76	
3078	REVENUE OTHER FUNDS	93,446.66	22,344,406.10	22,314,025.80		123,826.96	
3079	LOCAL DONATED (DSS)	10,576,356.39	9,475,065.90	9,216,667.91		10,834,754.38	
3085	EDUCATIONAL FACILITIES FUND	27,525,495.30	40,309,000.77	40,249,674.77		27,584,821.30	
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	2,532.13	4,058.58	2,532.13		4,058.58	
3091	TELECOMMUNICATION FUNDS	3,606,342.02	10,839,461.10	11,401,212.68		3,044,590.44	
3095	SCHOOL FOR THE DEAF-SPL	206,384.55	458,105.86	429,290.88		235,199.53	
3107	SDSBVI-OTHER	577,749.16	543,430.12	478,296.57		642,882.71	
3113	MAINTENANCE & REPAIR	4,901,799.70	6,020,660.44	8,835,058.09		2,087,402.05	
3121	GAME FISH & PARKS ADMINISTRATION	5,513.77	3,173,397.07	3,096,240.23		82,670.61	
3122	DEPT OF GAME, FISH & PARKS FUND	14,501,452.14	51,772,781.28	50,474,415.52		15,799,817.90	
3123	ANIMAL DAMAGE CONTROL FUND	179,033.08	1,702,685.96	1,845,732.74		35,986.30	
3124	LAND ACQUISITION & DEVELOPMENT FUND	395,376.57	971,926.65	1,206,882.89		160,420.33	
3125	PARKS AND RECREATION	13,373,725.60	44,688,540.88	49,223,010.07		8,839,256.41	
3126	SNOWMOBILE TRAILS FUND	1,091,851.28	1,463,310.09	1,666,487.82		888,673.55	
3128	PUC OTHER FUNDS-INFORMATIONAL	4,746,782.14	4,878,674.36	5,270,476.19		4,354,980.31	
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	4,788,333.95	6,834,657.22	5,900,189.99		5,722,801.18	
3139	ARTS & HISTORY SPECIAL REVENUE FUND	721,777.02	4,282,144.38	3,993,496.33		1,010,425.07	
3143	FINE ARTS	358,522.31	910,833.35	885,378.51		383,977.15	
3144	PUBLIC SAFETY-OTHER	7,743,763.69	21,724,800.99	21,324,392.74		8,144,171.94	
3145	HISTORIC PRESERVATION LOAN/GRANT FU	291,055.15	114,304.72	152,012.17		253,347.70	
3146	STATE LIBRARY	10,730.27	2,675.00	2,230.70		11,174.57	
3147	NATIONAL GUARD MUSEUM	177,622.80	2,835.82	0.00		180,458.62	
3148	MILITARY-OTHER FUNDS	332,471.92	203,886.70	388,534.37		147,824.25	
3149	VETERANS FUNDS	88,307.27	2,688.64	2,565.81		88,430.10	
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	102,614.40	0.00	14,809.17		87,805.23	
3151	LIVESTOCK DISEASE EMERGENCY FUND	2,290,706.23	272,139.79	2,367,328.07		195,517.95	
3177	STATE MOTOR VEHICLE FUND	4,494,285.89	32,099,623.25	30,771,703.36		5,822,205.78	
3178	ENERGY CONSERVATION FUND	5,936,896.17	2,854,681.08	4,443,348.52		4,348,228.73	
3181	BANKING SPECIAL REVENUE FUND	43,488.41	67,083.44	62,687.23		47,884.62	
3183	INSURANCE AND SECURITIES	729,239.07	120,323,536.28	120,271,674.83		781,100.52	
3184	DEPT OF PUBLIC SAFETY	674,875.20	2,129,676.10	1,903,281.33		901,269.97	
3185	GAMING FUNDS	269,803.01	383,591.49	385,469.85		267,924.65	
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	994,493.46	1,739,437.51	1,502,734.50		1,231,196.47	
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	5,391,925.52	3,205,328.55	2,453,039.08		6,144,214.99	
3188	SD HOUSING OPPORTUNITY FUND	4,342,515.77	9,146,728.56	12,477,172.22		1,012,072.11	
3189	WORKFORCE EDUCATION FUND	2,847,148.02	3,515,927.66	154,207.00		6,208,868.68	
3208	BOR SPECIAL REVENUE FUNDS	71,457.53	19,170.69	17,531.00		73,097.22	
5008	CITY/COUNTY M&R FUND (DOC)	86,788.01	15,897.40	9,427.66		93,257.75	
5016	RESIDENT INVESTMENT FUNDS	257,553.08	56,354.28	68,177.40		245,729.96	
5017	VETERANS HOME RESIDENT FUNDS	145,892.42	2,133.05	0.00		148,025.47	
6001	DATA PROCESSING FUND	4,199,078.06	26,374,363.17	26,625,801.58		3,947,639.65	
6002	TELECOMMUNICATIONS FUND	1,822,103.69	17,760,607.08	18,186,703.06		1,396,007.71	
6003	RECORDS MANAGEMENT FUND	164,966.84	232,928.34	225,694.36		172,200.82	
6004	BUILDINGS & GROUNDS FUND	1,016,459.07	6,397,095.62	6,767,907.93		645,646.76	
6005	CENTRAL MAIL SERVICES FUND	614,564.86	6,541,122.43	6,559,458.80		596,228.49	
6007	CENTRAL DUPLICATING FUND	468,965.60	1,086,506.05	1,074,214.81		481,256.84	
6008	FLEET & TRAVEL MANAGEMENT FUND	1,903,514.00	24,243,407.07	24,817,321.96		1,329,599.11	
6009	HUMAN RESOURCES LABOR & MANAGEMENT	857,034.03	5,024,561.50	4,938,552.22		943,043.31	
6010	BUDGETARY ACCOUNTING FUND	1,073,891.87	5,471,640.17	4,410,548.87		2,134,983.17	
6011	DIGITAL DAKOTA NETWORK	480,017.41	1,073,421.67	998,319.73		555,119.35	
6012	SPECIAL AVIATION INTERNAL SERVICE F	1,158,805.77	2,630,172.81	2,252,550.13		1,536,428.45	
6013	SDBA PUBLIC BUILDING FUND	53,055,692.84	229,446,029.10	179,968,530.18		102,533,191.76	
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	11,066,762.76	1,548,973.90	2,933,143.11		9,682,593.55	
6015	PROCUREMENT MANAGEMENT FUND	38,252.46	970,648.47	847,164.30		161,736.63	

FUND	DESCRIPTION	BALANCE	INCREASES		DECREASES		BALANCE
		JUNE 30, 2016	TO CASH	TO CASH	TO CASH	JUNE 30, 2017	
6016	STATE ENGINEER FUND	689,264.79	1,076,758.75		1,200,010.80		566,012.74
6018	STATE LABORATORY FUND	572,042.39	4,521,379.95		4,675,357.14		418,065.20
6019	BOA SUPPORT SERVICES	309,276.93	1,090,089.58		1,124,345.63		275,020.88
6021	PROPERTY MANAGEMENT FUND	34,015.37	379,752.89		347,393.94		66,374.32
6022	PUBLIC SAFETY INSPECTIONS FUND	365,009.30	1,687,872.61		1,790,183.46		262,698.45
6501	LRC POSTAGE ADMINISTRATION FUND	0.00	6,510.96		6,510.96		0.00
6502	RADIO COMMUNICATIONS FUND	562,212.30	1,220,784.17		1,351,847.32		431,149.15
6503	PROFESSIONAL & LICENSING BOARDS	11,083,032.60	18,116,322.22		18,101,134.25		11,098,220.57
6504	PRISON INDUSTRIES REVOLVING FUND	500,000.00	15,742,421.33		15,742,421.33		500,000.00
6507	RODENT CONTROL	33,670.20	286,680.69		303,825.88		16,525.01
6508	DHS CANTEEN FUND	72,735.52	1,212.25		6,142.26		67,805.51
6509	STATE FLAG ACCOUNT	7,943.17	67,648.88		69,194.42		6,397.63
6510	GOVERNOR'S OFFICE-ENTERPRISE	72,195,168.64	29,772,816.79		25,512,794.57		76,455,190.86
6511	FEDERAL SURPLUS PROPERTY	871,278.31	4,333,551.05		4,738,209.92		466,619.44
6515	STATE FAIR FUND	831,505.74	6,356,456.01		6,969,265.33		218,696.42
6516	LOTTERY OPERATING FUNDS	9,189,901.65	142,141,588.76		142,573,483.35		8,758,007.06
6517	RAILROAD AUTHORITY FUND	0.00	262.84		262.84		0.00
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA	15,093,558.64	9,056,096.45		10,099,743.85		14,049,911.24
6521	BUREAU OF HUMAN RESOURCES-ENTERPRIS	0.00	99,534.26		99,534.26		0.00
6525	SUBSEQUENT INJURY FUND	2,672,279.48	32,437.57		1,125,968.06		1,578,748.99
6526	BANKING SPECIAL REVENUE FUND	6,211,427.89	9,634,652.03		10,490,073.28		5,356,006.64
8000	MAIN AGENCY FUND	142,476,187.93	5,830,781,814.78		5,859,492,125.38		113,765,877.33
8015	REINVESTMENT PAYMENT FUND	292,420.00	3,965,671.59		4,258,091.59		0.00
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	101,225.57	301,583.80		344,927.24		57,882.13
8302	ANTITRUST SPECIAL REVENUE FUND	897,984.42	14,612.96		2,490.00		910,107.38
8303	SPECIAL REVENUE FUNDS (UJS)	15,022.44	75,703.24		69,940.92		20,784.76
8304	PRIVATE WORKERS COMPENSATION FUND	1,110,381.68	429,625.03		658,051.03		881,955.68
8311	RESIDENT INVESTMENT FUNDS	142,026.62	22,772.18		17,932.47		146,866.33
8313	CHILDS OWN FUNDS (DSS)	198,448.33	1,522,009.80		1,464,870.13		255,588.00
8314	DHS/SBVI BUSINESS ENTERPRISE PROGRA	88,822.16	262,829.02		273,594.93		78,056.25
8316	PUC REGULATORY ASSESSMENT FEE FUND	94,172.21-	277,462.05		187,197.39		3,907.55-
8324	UNCLAIMED PROPERTY FUND	49,976.00	148,621,435.96		148,621,411.96		50,000.00
8328	CHILDREN'S TRUST FUND	198,622.39	132,797.17		192,877.86		138,541.70
8501	EDUCATION TRUST FUNDS	7,019,601.04	1,009,298.90		2,011,345.02		6,017,554.92
8602	HIGHER EDUCATION SCHOLARSHIPS	63,083.04	3,833,606.26		3,833,880.41		62,808.89
8901	S.D. RETIREMENT SYSTEM	6,735,353.87	1,335,588,454.54		1,335,470,031.40		6,853,777.01
9000	PAYMENT IMPREST FUND	35,340,953.47	2,679,766,445.46		2,671,845,826.68		43,261,572.25
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T	1,732,376.45	4,271,947.17		3,831,133.29		2,173,190.33
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	6,015,241.16	3,417,764.85		4,929,123.05		4,503,882.96
9004	BOND & INTEREST (BHSU)	1,206,392.29	4,236,855.68		5,178,700.76		264,547.21
9005	PROJECT 67 R & R (BHSU)	2,578.28	10,940,389.88		5,386,877.18		5,556,090.98
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	11,085,081.44	2,544,429.50		11,881,136.91		1,748,374.03
9007	DSU 2004A DEBT SERVICE RESERVE FUND	560,239.20	1,443,917.43		1,733,594.67		270,561.96
9009	MAINTENANCE & REPAIR (DSU)	1,810,914.86	6,884,007.29		6,361,835.11		2,333,087.04
9010	SDSU SYSTEM RET. SINKING (SDSU)	871,966.67	18,736,902.75		18,254,911.68		1,353,957.74
9013	LIABILITY CAPTIVE INSURANCE COMPANY	2,458,428.42	453,982.76		396,635.66		2,515,775.52
9014	SDSU STADIUM FACILITY	0.00	14,296,779.44		14,296,779.44		0.00
9015	CH61 R&R RESERVE (SDSU)	624,204.86	1,021,116.91		981,008.15		664,313.62
9016	BUILDING SOUTH DAKOTA FUND	10,000,000.00	12,567,577.51		22,567,577.51		0.00
9018	CH80 R & R RESERVE (SDSU)	2,021,016.23	71,153.87		58,197.56		2,033,972.54
9019	CH80 OPERATING RESERVE (SDSU)	4,115.30	1,220,051.13		0.00		1,224,166.43
9020	R & R RESERVE CONSOLIDATED (SDSU)	2,907,050.26	42,604,278.67		30,680,180.37		14,831,148.56
9021	R & R RESERVE-FOOD SERVICE (SDSU)	977,582.35	167,840.64		313,007.78		832,415.21
9022	LOCAL R & R (USD)	1,341,724.85	1,003,660.89		776,317.62		1,569,068.12
9023	CONSOLIDATED PROJECTS RESERVE (USD)	0.00	6,823,974.56		6,823,973.96		0.60
9024	OLD MAIN DEBT SERVICE (USD)	136,947.31	4,691,873.57		4,694,473.22		134,347.66
9025	RESERVE LIFE/CSC M & E (USD)	13,687,667.97	11,339,341.10		4,136,044.54		20,890,964.53
9026	TUITION & FEES FUND	4,967,422.55	341,255,041.89		309,786,712.58		9,435,751.86
9028	LIABILITY CAPTIVE INSURANCE COMPANY	2,013,401.14	162,146.68		120,104.58		2,055,443.24
9029	ANIMAL INDUSTRY BOARD NON-CAFR FUND	0.00	17,200,000.00		8,600,000.00		8,600,000.00
9030	CENTRAL PAYROLL CLEARING FUND	0.00	8,912,115.55		8,912,115.55		0.00
9031	BOR PAYROLL CLEARING	15,166,676.80	40,890,698.68		40,748,638.35		15,308,737.13
9032	BUILDING PROJECTS (NSU)	6,354,989.51	25,148,149.36		26,947,234.20		4,555,904.67
9034	PROPERTY & CASUALTY CAPTIVE INS COM	3,871,545.81	4,393,022.14		3,473,200.98		4,791,366.97
9035	SDSU NON-CAFR FUNDS (INFO)	0.00	563,397.61		61,347.83		502,049.78
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	3,730.41	204,075.41		203,998.00		3,807.82
9041	BOARD OF REGENTS OTHER FUNDS	14,167,779.16	450,726,469.90		453,156,379.58		11,737,869.48
9042	USD FEDERAL FUNDS	0.00	19,945,314.64		19,945,314.64		0.00
9043	TRUST CO REC & LIQ CAPTIVE INS CO F	0.00	2,221,093.66		134,713.89		2,086,379.77
9047	LEGISLATIVE CONTINGENCY FUND	1,000,000.00	0.00		147,112.28		852,887.72
9048	SDSU SCHOOL & PUBLIC LANDS FUND	2,549.99	717,811.21		548,451.00		171,910.20
9049	SDSU AG EXPERIMENT STATION-SPL FUND	0.00	142,148.89		142,148.89		0.00

FUND	DESCRIPTION	BALANCE	INCREASES		DECREASES	BALANCE
		JUNE 30, 2016	TO CASH		TO CASH	JUNE 30, 2017
9050	USD SCHOOL & PUBLIC LANDS FUND	0.00	236,191.26		236,041.00	150.26
9053	NSU SCHOOL & PUBLIC LANDS FUND	2,360.24	191,359.43		191,222.26	2,497.41
9054	BHSU SCHOOL & PUBLIC LANDS FUND	39,118.62	202,619.93		173,360.00	68,378.55
9056	DSU SCHOOL & PUBLIC LANDS FUND	38,970.29	202,572.87		173,360.00	68,183.16
9060	SDSM&T INVESTMENT	3,490,274.25	155,670,286.73		152,973,956.14	6,186,604.84
9061	NSU INVESTMENT	6,715,338.65	87,702,284.50		86,426,800.86	7,990,822.29
9062	BHSU INVESTMENT	11,492,951.66	118,649,976.81		126,729,560.31	3,413,368.16
9063	DSU INVESTMENT	6,988,486.00	138,436,143.82		137,524,135.53	7,900,494.29
9064	SDSU INVESTMENT	41,949,006.92	813,857,002.57		813,500,224.45	42,305,785.04
9065	USD INVESTMENT	38,968,654.10	637,106,590.33		634,448,028.78	41,627,215.65
9200	SDSU FEDERAL FUNDS	1,129,252.94-	5,804,091.12		8,131,855.51	3,457,017.33-
9201	BOARD OF REGENTS FEDERAL FUNDS	4,000.00	75,717,042.26		75,724,971.14	3,928.88-
	GRAND TOTALS	1,137,256,215.37	21,228,660,522.93		21,199,284,264.78	1,166,632,473.52

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Totals as of June 30

Category	2017	2016	% Change
Two Percent Alcohol Tax	\$ 1,954,453.72	\$ 1,850,515.11	5.62%
Beer and Liquor Taxes	\$ 7,617,533.20	\$ 11,403,076.06	-33.20%
Cigarette Tax & Other Tobacco Prod	\$ 56,809,149.38	\$ 57,967,712.82	-2.00%
Bank Franchise	\$ 14,688,770.60	\$ 10,512,753.68	39.72%
Contactors Excise Tax	\$ 106,828,537.35	\$ 101,496,551.16	5.25%
Mineral Extract Tax (Gold Tax)	\$ 7,760,197.92	\$ 4,598,758.95	68.75%
Energy Mineral Severance Tax	\$ 1,208,035.43	\$ 1,532,499.74	-21.17%
General Revenue Replacement Fund	\$ 0.00	\$ 44,000,048.12	100.00%
Insurance Company Taxes	\$ 83,271,532.06	\$ 84,795,304.39	-1.80%
Sales, Use and Excise Taxes.	\$ 951,223,080.68	\$ 860,905,704.50	10.49%
Other Taxes	\$ 5,329,875.87	\$ 5,943,316.39	-10.32%
Lottery-Application Fees	\$ 60,000.00	\$ 75,000.00	-20.00%
South Dakota Lottery-Instant Ticket	\$ 111,767,255.81	\$ 109,982,268.58	1.62%
Conservation Res. Enhancmnt Prog	\$ 4,138,575.00	\$ 4,663,938.00	-11.26%
Dakota Cement Trust	\$ 11,981,720.76	\$ 11,436,002.76	4.77%
Health Care Trust	\$ 4,970,122.58	\$ 4,674,130.44	6.33%
Education Enhancement Trust	\$ 18,242,853.61	\$ 17,036,734.19	7.08%
Licenses, Permits & Fees	\$ 64,730,174.52	\$ 56,712,049.87	14.14%
Investment Income	\$ 6,366,142.12	\$ 5,438,611.08	17.05%
Oper. Trans In & Nonoperating Rev	\$ 25,340,945.67	\$ 33,902,599.33	-25.25%
Fines, Forfeits & Penalties	\$ 340,325.69	\$ 367,035.86	-7.28%
Charges for Sales & Services	\$ 9,219,782.27	\$ 7,481,437.32	23.24%
Rev. for Admin Programs for Others	\$ 0.00	\$ 22,126.00	-100.00%
Other Revenues	\$ 63,103,513.02	\$ 58,826,433.49	7.27%
Total General Fund Revenues	\$ 1,556,952,577.26	\$ 1,495,624,607.84	4.10%

2017 CD PORTFOLIO

City	Bank	CD Principal 000's	City	Saving & Loans	CD Principal 000's
Aberdeen	Dakotah Bank	3,308	Canton	Security Savings Bank	250
Alcester	State Bank of Alcester	250			
Arlington	Citizens State Bank	250	Subtotal	1	250
Avon	Community Bank	250			
Brookings	First Bank & Trust	2,614	City	Credit Union	CD Principal
Bryant	Bryant State Bank	250	Aberdeen	Healthcare Plus FCU	250
Dupree	First Financial Bank	250	Rapid City	Black Hills FCU	2,000
Elk Point	Liberty Financial Services	342	Rapid City	Minuteman Comm FCU	250
Elkton	Bankstar Financial	304	Sioux Falls	Sioux Empire FCU	250
Emery	Security State Bank	250	Watertown	Avanti FCU	250
Estelline	Reliabank Dakota	585	Subtotal	5	3,000
Eureka	Great Plains Bank	250			
Frederick	First National Bank	250	Grand Total 46 Depositories		29,211,000
Hosmer	Farmers State Bank	250	2016 Total 48 Depositories		30,554,000
Hoven	Plains Commerce Bank	1,256	% Decrease		-4.40%
Howard	Miner County Bank	250			
Hudson	Premier Bank of Hudson	250			
Ipswich	Ipswich State Bank	250			
Menno	Menno State Bank	250			
Miller	Quoin Financial Bank	277			
Mitchell	Cortrust Bank	1,472			
Onida	Sunrise Bank Dakota	250			
Parkston	Farmers State Bank	273			
Pierre	First National Bank	937			
Plankinton	Farmers & Merchants	250			
Presho	Dakota Prairie Bank	250			
Redfield	Heartland State Bank	250			
Rock Rapids	Frontier Bank/IA	250			
Roscoe	First State Bank of Roscoe	250			
Scotland	Farmers & Merchants	250			
Sioux Falls	Great Western	6,352			
Sioux Falls	One American Bank	250			
Stickney	Farmers State Bank	252			
Summit	Peoples State Bank	250			
Turton	Farmers State Bank	250			
Tyndall	Security State Bank	299			
Wagner	Commercial State Bank	250			
Warner	First State Bank	250			
Wess Springs	American Bank & Trust	1,190			
Wilmot	First State Bank	250			
Subtotal	40	25,961,000			

OFFICE EXPENDITURES

Treasury Management Program

Year Ended June 30

	2017	2016
PERSONNEL:		
Salaries	\$ 304,106	\$ 296,853
Employee Benefits	\$ 81,166	\$ 70,953
Total Personnel Expenses	\$ 385,272	\$ 367,806
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F.T.E. UTILIZATION	4.80	4.80
OPERATING EXPENSES:		
Travel	\$ 5,470	\$ 6,364
Contractual Services	\$ 119,435	\$ 114,448
Supplies & Materials	\$ 3,887	\$ 3,633
Capital Assets	\$ 2,787	\$ 1,916
Total Operating Expenses	\$ 131,579	\$ 126,361
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Program Total	\$ 516,851	\$ 494,167
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Unclaimed Property Division

Year Ended June 30

	2017	2016
PERSONNEL:		
Salaries	\$ 224,799	\$ 215,251
Employee Benefits	\$ 64,858	\$ 54,966
Total Personnel Expenses	\$ 289,657	\$ 270,217
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F.T.E. UTILIZATION	4.20	4.06
OPERATING EXPENSES:		
Travel	\$ 8,867	\$ 7,081
Contractual Services	\$ 445,349	\$ 472,652
Supplies & Materials	\$ 20,622	\$ 17,137
Capital Assets	\$ 2,096	\$ 3,856
Claims Paid to Rightful Owners*	\$ 27,558,407	\$ 19,407,853
Total Operating Expenses	\$ 28,035,341	\$ 19,908,579
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Division Total	\$ 28,324,998	\$ 20,178,796
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GRAND TOTAL	\$ 28,841,849	\$ 20,672,963
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*This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program

Year Ended June 30

	2017	2016
Warrants Paid	\$ 809,462,964	\$ 861,460,010
Number of Warrants Cleared.....	250,666	267,715
Checks from State Agencies Deposited.....	645,501	714,953
Wire Transfers Volume	1,787	2,264
ACH Outgoing.....	\$ 4,594,508,272	\$ 4,361,172,268
Cash Receipts Processed	30,935	29,950
Returned Deposited Items.....	496	420
Interest Earned on Checking Account	\$ 3,818	\$ 2,669
Certificates of Deposit	\$ 29,211,000	\$ 30,554,000
Banks/Svgs & Loans/Credit Unions in CD Program...	40/1/5	42/2/4
Eligible Collateral (Public Deposits)	\$ 2,220,832,602	\$ 2,303,707,247
Veterinary Student Grants	\$ 207,078	\$ 103,046
Public Defender Funds Distribution to Counties	\$ 604,453	\$ 645,492
Abused and Neglected Child Defense Fund		
Distribution to Counties	\$ 100,749	\$ 107,809
Federal Flood Monies Allocation to Counties--		
US Treasury Pass Through		
State Treasury Payment.....	\$ 7,731.81	\$ 0.00

Unclaimed Property Division

Year Ended June 30

	2017	2016
REMITTANCES:		
Unclaimed Property Cash Receipts	\$ 72,688,128	\$ 75,262,672
PAYMENTS:		
Claims Paid.....	\$ 27,558,407	\$ 19,407,853
Owner Records	965,473	846,673
Rightful Properties Paid	10,894	15,713
Stock Portfolio Valuation	\$ 3,253,115	\$ 9,732,142
Unclaimed Property Trust Fund Balance	\$ 50,000	\$ 50,000

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith -----	1889 – 1891
W. W. Taylor -----	1891 – 1895
Kirk G. Phillips -----	1895 – 1899
John Schamber -----	1899 – 1903
C.B. Collins -----	1903 – 1907
C.H. Cassill -----	1907 – 1909
George G. Johnson -----	1909 – 1913
A.W. Ewert -----	1913 – 1917
G.H. Helgersen -----	1917 – 1921
W.S. O'Brien -----	1921 – 1923
James L. Driscoll -----	1923 – 1927
A.J. Moodie -----	1927 – 1931
A.C. Goodhope -----	1931 – 1933
<i>Frank G. Siewert</i> -----	1933 – 1937
<i>W.H. Hinselman</i> -----	1937 – 1939
W.G. Douglas (1) -----	1939 – 1942
John N. Thompson (2) -----	1942 – 1943
E.V. Youngquist (3) -----	1943 – 1945
Hazel Dean (4) -----	1945 – 1947
C.E. Buehler -----	1947 – 1951
Theodore Mehlhaf -----	1951 – 1955
Ed T. Elkins -----	1955 – 1959
Al Hamre -----	1959 – 1963
Lloyd Jorgenson -----	1963 – 1967
Al Hamre -----	1967 – 1969
Neal Strand -----	1969 – 1973
David L. Volk (5) -----	1973 – 1990
Janis Y. Kelley (6) -----	1990 – 1991
G. Homer Harding -----	1991 – 1995
<i>Richard D. Butler</i> -----	1995 – 2003
Vernon L. Larson (7) -----	2003 – 2011
Richard L. Sattgast -----	2011– Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”