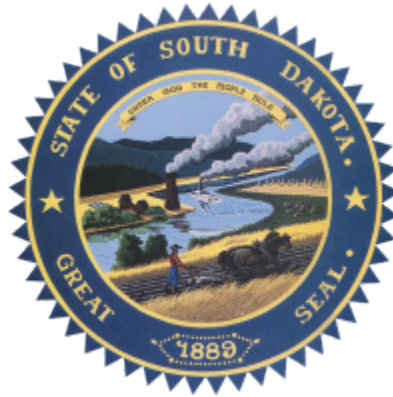


OFFICE OF THE STATE TREASURER



FISCAL YEAR

2016

ANNUAL REPORT

**RICHARD L. SATTGAST
STATE TREASURER OF SOUTH DAKOTA**

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Richard L. Sattgast	State Treasurer
Rik Drewes	Deputy State Treasurer
Sandy Tillman	Banking Operations Manager
Marianne Gabriel	Finance Officer/Deposits Manager
Amy Stotts	Cash Manager/Administrative Assistant
Laura Wilson	Outreach Manager/Cash Manager
Lee DeJabet	Unclaimed Property Manager
Anissa Grambihler	Compliance/Portfolio Manager
Amy Ullmann	Claims Manager

CASH TRANSACTIONS

	Year Ended June 30		
	2016	2015	Percent Increase/ (Decrease)
Receipts	\$ 4,955,107,398	\$ 4,917,575,368	0.76%
Disbursements	\$ 5,341,285,347	\$ 5,150,552,445	3.70%

CONTENTS

Statement of Purpose	1
State Treasury Staff	1
Cash Transactions	1
Fiscal Year 2016 Record Results	2
Letter of Transmittal	3
State Treasurer Richard L. Sattgast.....	4
Balance Sheets	5
Fund Balances: Depositories of State Funds.....	6
Cash Balances & Activity ---Grand Total All Funds.....	6
Cash Balances by Fund.....	7
General Fund Revenues Analysis by Source---All Accounts	11
2016 CD Portfolio.....	12
Office Expenditures	13
Program Performance.....	14
South Dakota State Treasurers	15

FISCAL YEAR 2016 RECORD RESULTS

	2016	2015
Total Resources	\$ 11,616,895,123	\$ 11,034,954,553
Receipts	\$ 4,955,107,398	\$ 4,917,575,368
Eligible Collateral	\$ 2,303,707,247	\$ 2,261,335,532
Certificate of Deposit.....	\$ 30,554,000	\$ 35,000,000
Total Unclaimed Property Receipts.....	\$ 75,262,672	\$ 69,275,794
Unclaimed Property Claims Paid.....	\$ 19,407,853	\$ 15,712,105

LETTER OF TRANSMITTAL



Office of the State Treasurer
Richard L. Sattgast, State Treasurer

Rik Drewes, Deputy State Treasurer

500 East Capitol Avenue, Pierre, SD 57501-5070
Telephone: (605) 773-3378 • Fax: (605) 773-3115
www.sdtreasurer.gov

November 15, 2016

Honorable Dennis Daugaard
Governor of South Dakota
State Capital
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Daugaard:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2016.

Respectfully submitted,

Richard L. Sattgast
South Dakota State Treasurer

STATE TREASURER RICHARD L. SATTGAST



State Treasurer Rich Sattgast, graduated from Spearfish High School and later earned his B.S. in Political Science and Business Administration from Black Hills State University.

Rich has served 25 years in both the active and reserve armed forces. Sattgast's military career includes service with the Occupation Force in Berlin in the 1980's, Desert Storm in the 1990's, and the National Guard and Reserve.

First elected to statewide office as State Auditor in 2003, Rich is proud to serve the people of South Dakota as their State Treasurer. In addition, in 2015 Rich was appointed by Governor Dugaard to serve as an Acting Public Utility Commissioner concerning the Dakota Access Pipeline.

The State Treasurer is the state's chief banking official. The treasurer serves as the receiver and custodian of all state funds. The office manages the state's banking relationships and state fund transfers. Its primary responsibility is the depositor of all state public funds. The office also administers the state's unclaimed property program, oversees repayment of certain student grant and loan programs, administers the Teen Court Grant program fund and the Commission of Equal Access to our Courts, promotes financial literacy for high school students, and supervises local bank accounts held by various state agencies. The office directs all electronic fund transfers.

The State Treasurer is a member of the State Investment Council, which is affiliated with the Office of the State Treasurer for administrative purposes.

BALANCE SHEETS

	Year Ended June 30	
Cash Assets	2016	2015
CASH AND CASH EQUIVALENT ASSETS	\$ 11,616,895,123	\$ 11,034,954,553
Total Assets	\$ 11,616,895,123	\$ 11,034,954,533

	Year Ended June 30	
Summary of Distribution	2016	2015
ACTIVE ACCOUNTS:		
First PREMIER Bank, Sioux Falls	\$ 87,397.02	\$ 3,246,234.13
Dakota State Bank, Pierre	\$ 2,770.54	\$ 11,118.00
INVESTMENT COUNCIL		
Investment Council:		
Investment Funds	\$ 1,213,522,966.57	\$ 1,263,979,879.66
School and Public Lands:		
Investment Accounts	\$ 238,486,950.92	\$ 228,308,207.57
SD Retirement System:		
Invested	\$ 9,287,431,444.04	\$ 8,685,722,027.29
Dakota Cement Trust	\$ 264,198,419.61	\$ 265,006,586.49
Healthcare Trust	\$ 119,516,792.67	\$ 115,220,503.62
Education Enhancement Trust	\$ 463,094,382.29	\$ 438,459,996.88
CERTIFICATES OF DEPOSIT:		
Savings & Loans and Credit Unions CDs	\$ 5,101,000.00	\$ 7,354,000.00
Banks CDs	\$ 25,453,000.00	\$ 27,646,000.00
Total Resources	\$ 11,616,895,123	\$ 11,034,954,553

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2016

	Active Accounts		Interest Bearing Certificates of Deposit (Number of Certificates)		Value of Collateral (Securities Pledged)	
INACTIVE DEPOSITORIES						
Banks and Trusts in State	\$ 0.00	\$ 25,453,000	(42)	\$ 2,248,078,196.27	(72)	
Savings and Loans in State	\$ 0.00	\$ 2,351,000	(2)	\$ 36,979,051.00	(3)	
Credit Unions in State	\$ 0.00	\$ 2,750,000	(4)	\$ 18,650,000.00	(5)	
ACTIVE DEPOSITORIES:						
Bank of NY Mellon, New York	\$ 0.00	\$ 0.00		\$ 0.00		
First Premier Bank, Sioux Falls	\$ 87,397.02	\$ 0.00		\$ 57,717,914.60		
Dakota State Bank, Pierre	\$ 2,770.54	\$ 0.00		\$ 0.00		
FY 16 Total Public Funds	\$ 90,167.56	\$ 30,554,000		\$ 2,303,707,247.27		
FY 15 Total Public Funds	\$ 3,257,352.13	\$ 35,000,000		\$ 2,261,335,532.47		
% Increase (Decrease)		-12.70%		1.87%		

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2016	FY 2015
Beginning Balance	\$ 1,193,009,387.81	\$ 1,151,435,047.73
Increases to Cash	\$ 20,651,403,833.04	\$ 19,385,828,286.52
Decrease to Cash.....	\$ 20,707,157,005.48	\$ 19,344,253,946.44
Ending Balance.....	\$ 1,137,256,215.37	\$ 1,193,009,387.81

CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE	INCREASES	DECREASES	BALANCE
		JUNE 30, 2015	TO CASH	TO CASH	JUNE 30, 2016
1000	STATE GENERAL FUND	68,410,486.17	2,233,026,378.32	2,214,266,346.71	87,170,517.78
2000	FEDERAL STIMULUS FUNDS (ARRA)	0.00	65,290.09	65,290.09	0.00
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	-27,613.29	767,102.67	764,247.81	-24,758.43
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	-869,498.99	32,144,136.57	31,972,865.64	-698,228.06
2003	HUMAN SERVICES FEDERAL FUNDS	-187,443.98	236,085,546.52	237,705,050.28	-1,806,947.74
2004	SOCIAL SERVICES FEDERAL FUNDS	-7,360,360.17	725,382,998.86	728,701,128.12	-10,678,489.43
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	12,376,541.15	11,953,406.98	10,699,933.76	13,630,014.37
2006	ATTORNEY GENERAL FEDERAL FUNDS	-1,083,373.21	8,665,521.85	8,531,874.21	-949,725.57
2007	SECRETARY OF STATE FEDERAL FUNDS	9,513,519.97	374,993.65	613,544.09	9,274,969.53
2009	BUREAU OF HUMAN RESOURCES FEDERAL F	0.00	69,017.10	69,017.10	0.00
2010	ARTS & HISTORY FEDERAL FUNDS	-229,052.41	1,800,962.79	1,613,503.12	-41,592.74
2011	STATE AUDITOR FEDERAL FUNDS	0.01	4,286,792.28	4,286,792.28	0.01
2012	EMPLOYMENT SECURITY ADMIN FUND	558,153.90	85,382,110.61	84,954,004.90	986,259.61
2014	SDSBVI FEDERAL FUNDS	-115,906.56	317,162.01	211,127.26	-9,961.81
2015	DEPT. OF REVENUE FEDERAL FUNDS	22,800.00	275,900.00	22,800.00	275,900.00
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	-44,344.63	582,859.31	571,934.98	-33,420.30
2017	HUMAN SERVICES FEDERAL FUNDS (NB)	-64,293.00	1,003,080.00	1,037,318.00	-98,531.00
2018	DEPT. OF HEALTH FEDERAL FUNDS	-563,182.03	76,372,429.09	76,049,391.87	-240,144.81
2019	DEPT. OF AGRICULTURE FEDERAL FUNDS	390,336.25	15,921,914.04	16,078,392.09	233,858.20
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	489,571.91	8,752,855.05	9,169,580.30	72,846.66
2023	GFP-PARKS & REC. FEDERAL FUNDS	603,897.95	12,574,731.66	13,358,269.22	-179,639.61
2024	DEPT. OF EDUCATION FEDERAL FUNDS	771,991.88	422,909,603.05	423,722,418.74	-40,823.81
2025	MILITARY FEDERAL FUNDS	-1,486,361.89	31,273,050.42	32,888,854.95	-3,102,166.42
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	-369,820.22	3,669,908.07	3,469,808.57	569,919.72
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	-889,185.87	15,897,788.88	16,508,178.74	-1,499,575.73
2028	SD PUBLIC BROADCASTING FEDERAL FUND	-9,797.74	421,012.82	411,215.08	0.00
2029	GFP-WILDLIFE FEDERAL FUNDS	-828,583.58	49,949,207.31	49,786,495.37	-665,871.64
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	0.00	0.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	-7,320.58	795,033.55	979,723.78	-192,010.81
2033	TRANSPORTATION FEDERAL FUNDS	17,063,243.91	1,113,374,048.67	1,118,347,694.06	12,089,598.52
2034	BUREAU OF ADMIN. FEDERAL FUNDS	2,400,733.49	1,190,773.50	1,586,199.40	2,005,307.59
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	-75,937.61	34,131,658.06	34,552,248.75	-496,528.30
2037	VETERANS AFFAIRS FEDERAL FUNDS	-1,410,497.51	10,659,102.07	9,651,317.07	-402,712.51
3000	ATTORNEY GENERAL-OTHER	7,852,352.08	9,860,086.26	10,158,734.31	7,553,704.03
3001	SCHOOL & PUBLIC LANDS-OTHER	300,000.00	356,795.55	356,795.55	300,000.00
3002	WHEAT COMMISSION	726,098.13	1,834,809.84	1,955,254.17	605,653.80
3006	TOURISM PROMOTION FUND	865,627.11	18,077,056.68	17,330,289.79	1,612,394.00
3007	BOA SPECIAL REVENUE FUND	0.00	15,527,745.43	13,952,745.43	1,575,000.00
3008	SDPB/TOWER RENT	167,684.96	809,470.95	698,175.72	278,980.19
3010	LAW ENFORCEMENT	-968,365.77	5,450,287.80	4,570,415.10	-88,493.07
3011	PARENTAL SUPPORT	480,553.99	803,170.91	1,283,724.90	0.00
3012	UNIFIED JUDICIAL SYSTEM-OTHER	7,355,038.68	8,394,212.21	8,858,679.76	6,890,571.13
3013	SECRETARY OF STATE OTHER FUNDS	24,798.72	882,295.82	882,094.54	25,000.00
3014	PUC OTHER FUNDS-BUDGETED	341,869.26	77,669.67	75,867.97	343,670.96
3015	PRIVATE ACTIVITY BOND FEES FUND	398,565.92	1,005,258.19	497,563.79	906,260.32
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	40,358,262.67	36,057,672.35	49,720,699.38	26,695,235.64
3017	INVESTMENT COUNCIL OPERATING	3,865,241.90	10,881,041.36	12,851,977.19	1,894,306.07
3021	VETERANS' HOME FUNDS	5,706,628.57	10,817,423.75	13,025,605.05	3,498,447.27
3023	DOC LOCAL & ENDOWMENT FUNDS	4,691,449.44	15,120,365.90	18,744,740.73	1,067,074.61
3024	LEGISLATIVE CAPITOL RENOVATION FUND	8,369.67	0.00	0.00	8,369.67
3025	TRIBAL RELATIONS OTHER FUNDS	2,107.06	16,000.00	16,725.79	1,381.27
3026	SD PUBLIC BROADCASTING-OTHER	131,922.31	3,289,437.82	3,371,172.51	50,187.62
3027	SD PUBLIC BROADCASTING-PBC	445,990.75	3,384,662.64	3,406,827.08	423,826.31
3028	STATE AUDITOR-OTHER FUNDS	24,708.35	56,466.25	52,049.99	29,124.61
3029	BOA SPECIAL REVENUE FUND (INFO)	-1,421,861.81	3,952,418.44	3,071,664.30	-541,107.67
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	1,076,547.07	2,584,385.54	3,301,815.42	359,117.19
3032	SCHOOL FOR THE DEAF-OTHER	578,493.01	292,062.85	271,351.96	599,203.90
3033	PROPERTY TAX REDUCTION FUND	44,000,048.12	0.00	44,000,048.12	0.00
3034	SDSBVI-OTHER	239,671.69	199,308.95	129,926.81	309,053.83
3035	INSURANCE ADMINISTRATION (BHR)	62,454,403.59	293,417,480.24	311,448,838.61	44,423,045.22
3036	PETROLEUM RELEASE COMPENSATION	4,749,290.71	1,955,116.09	4,649,825.13	2,054,581.67
3037	SD GAMING COMMISSION FUND	803,172.52	115,125,438.48	115,127,187.37	801,423.63
3039	REIMB. FOR REFEREE SERVICES (UJS)	0.00	791,533.61	791,533.61	0.00
3040	STATE HIGHWAY FUND	74,893,497.16	1,014,751,714.76	1,016,106,750.15	73,538,461.77
3041	STATE AERONAUTICS FUND	4,538,059.73	6,359,017.84	6,500,113.34	4,396,964.23
3042	RAILROAD ADMINISTRATION FUND	539,588.25	480,154.44	782,390.74	237,391.95
3044	RAILROAD TRUST	19,463,352.01	22,579,033.50	29,681,240.35	12,361,145.16
3046	DEPT. HUMAN SERVICES-OTHER	1,901,517.81	5,247,559.54	5,182,207.68	1,966,869.67

FUND	DESCRIPTION	BALANCE	INCREASES		DECREASES		BALANCE
		JUNE 30, 2015	TO CASH	TO CASH	TO CASH	JUNE 30, 2016	
3047	HEALTH SPECIAL SERVICES FUND	4,852,960.62	55,854,689.84	56,221,997.65		4,485,652.81	
3048	BOILER INSPECTION FUND	40,000.00	352,984.35	352,984.35		40,000.00	
3049	TOBACCO PREVENTION & REDUCTION	1,307,340.14	13,113,391.40	13,662,920.24		757,811.30	
3050	AGRICULTURAL SERVICES	3,639,492.76	2,786,423.54	2,588,172.21		3,837,744.09	
3052	RURAL REHABILITATION	2,819,340.22	5,083,388.96	5,017,164.46		2,885,564.72	
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	271,220.16	4,894,261.83	4,788,331.31		377,150.68	
3054	OILSEEDS/SOYBEAN FUND	8,939,431.17	11,229,303.32	12,141,791.60		8,026,942.89	
3055	CORN UTILIZATION COUNCIL	3,278,576.85	6,548,287.87	5,614,256.91		4,212,607.81	
3056	AGRICULTURE REVOLVING FUND	352,397.67	1,241,137.46	1,326,187.30		267,347.83	
3057	BRAND BOARD FUNDS	2,025,351.27	2,839,514.06	2,997,526.29		1,867,339.04	
3059	STATE FIRE SUPPRESSION FUND	-1,894,032.06	8,813,806.58	9,681,533.45		-2,761,758.93	
3061	CONSERVATION DISTRICT SPEC REVENUE	27,085.70	106,636.22	108,670.42		25,051.50	
3062	STATE TREASURER SPECIAL REVENUE FUN	10,331.42	250,464.76	0.00		260,796.18	
3063	PESTICIDE RECYCLING & DISPOSAL	1,982,095.60	939,887.93	1,232,532.39		1,689,451.14	
3064	DHS OTHER FUNDS	53,116.65	9,403,613.07	9,396,783.19		59,946.53	
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	2,081,930.53	4,406,056.46	4,991,119.44		1,496,867.55	
3073	WATER & ENVIRONMENT FUND	35,008,188.28	16,339,829.55	17,484,538.79		33,863,479.04	
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	-56,701.63	2,253,503.48	2,244,162.42		-47,360.57	
3075	DENR-OTHER FUNDS, PARTICIPATING	44,477,400.28	39,811,516.61	40,550,098.08		43,738,818.81	
3076	DEPT. OF REVENUE-OTHER	3,313,047.27	17,587,623.27	20,472,729.08		427,941.46	
3078	REVENUE OTHER FUNDS	113,963.99	21,130,609.87	21,151,127.20		93,446.66	
3079	LOCAL DONATED (DSS)	11,320,006.65	9,187,488.01	9,931,138.27		10,576,356.39	
3085	EDUCATIONAL FACILITIES FUND	27,384,517.42	82,192,067.58	82,051,089.70		27,525,495.30	
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	0.00	2,634.10	101.97		2,532.13	
3091	TELECOMMUNICATION FUNDS	3,452,096.12	4,026,895.04	3,872,649.14		3,606,342.02	
3095	SCHOOL FOR THE DEAF-SPL	252,100.27	106,140.68	151,856.40		206,384.55	
3107	SDSBVI-OTHER	345,650.91	776,553.27	544,455.02		577,749.16	
3113	MAINTENANCE & REPAIR	3,622,861.39	3,762,261.58	2,483,323.27		4,901,799.70	
3121	GAME FISH & PARKS ADMINISTRATION	266,074.10	2,273,309.82	2,533,870.15		5,513.77	
3122	DEPT OF GAME, FISH & PARKS FUND	10,412,127.77	97,264,933.43	93,175,609.06		14,501,452.14	
3123	ANIMAL DAMAGE CONTROL FUND	205,961.53	1,974,690.50	2,001,618.95		179,033.08	
3124	LAND ACQUISITION & DEVELOPMENT FUND	239,758.64	945,920.72	790,302.79		395,376.57	
3125	PARKS AND RECREATION	17,302,093.36	64,432,362.86	68,360,730.62		13,373,725.60	
3126	SNOWMOBILE TRAILS FUND	926,724.32	3,380,648.66	3,215,521.70		1,091,851.28	
3128	PUC OTHER FUNDS-INFORMATIONAL	4,513,200.35	5,139,340.12	4,905,758.33		4,746,782.14	
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	3,580,829.63	3,744,425.05	2,536,920.73		4,788,333.95	
3139	ARTS & HISTORY SPECIAL REVENUE FUND	443,585.13	4,866,621.94	4,588,430.05		721,777.02	
3143	FINE ARTS	342,303.14	915,367.23	899,148.06		358,522.31	
3144	PUBLIC SAFETY-OTHER	8,108,707.35	5,885,160.01	6,250,103.67		7,743,763.69	
3145	HISTORIC PRESERVATION LOAN/GRANT FU	305,957.96	1,142,558.92	1,157,461.73		291,055.15	
3146	STATE LIBRARY	10,633.03	7,299.02	7,201.78		10,730.27	
3147	NATIONAL GUARD MUSEUM	165,667.07	21,955.73	10,000.00		177,622.80	
3148	MILITARY-OTHER FUNDS	393,254.79	382,167.57	442,950.44		332,471.92	
3149	VETERANS FUNDS	87,353.09	2,915.05	1,960.87		88,307.27	
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	103,024.72	0.00	410.32		102,614.40	
3151	LIVESTOCK DISEASE EMERGENCY FUND	3,667,299.84	1,843,216.78	3,219,810.39		2,290,706.23	
3177	STATE MOTOR VEHICLE FUND	2,545,555.51	30,797,467.11	28,848,736.73		4,494,285.89	
3178	ENERGY CONSERVATION FUND	5,648,264.16	2,861,773.21	2,573,141.20		5,936,896.17	
3181	BANKING SPECIAL REVENUE FUND	23,220.31	67,500.00	47,231.90		43,488.41	
3183	INSURANCE AND SECURITIES	683,159.84	106,787,041.31	106,740,962.08		729,239.07	
3184	DEPT OF PUBLIC SAFETY	938,972.33	1,563,846.75	1,827,943.88		674,875.20	
3185	GAMING FUNDS	254,659.90	404,806.25	389,663.14		269,803.01	
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	1,049,749.67	1,716,882.22	1,772,138.43		994,493.46	
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	3,786,471.17	2,808,026.33	1,202,571.98		5,391,925.52	
3188	SD HOUSING OPPORTUNITY FUND	3,280,699.96	4,655,001.07	3,593,185.26		4,342,515.77	
3189	WORKFORCE EDUCATION FUND	1,397,338.64	6,629,185.16	5,179,375.78		2,847,148.02	
3208	BOR SPECIAL REVENUE FUNDS	81,391.97	521,573.62	531,508.06		71,457.53	
5008	CITY/COUNTY M&R FUND (DOC)	80,564.91	20,679.08	14,455.98		86,788.01	
5016	RESIDENT INVESTMENT FUNDS	268,874.09	41,249.97	52,570.98		257,553.08	
5017	VETERANS HOME RESIDENT FUNDS	170,299.46	28,916.12	53,323.16		145,892.42	
6001	DATA PROCESSING FUND	3,091,613.72	27,949,367.39	26,841,903.05		4,199,078.06	
6002	TELECOMMUNICATIONS FUND	1,817,394.91	18,592,859.16	18,588,150.38		1,822,103.69	
6003	RECORDS MANAGEMENT FUND	150,487.41	245,823.81	231,344.38		164,966.84	
6004	BUILDINGS & GROUNDS FUND	768,185.01	7,141,811.45	6,893,537.39		1,016,459.07	
6005	CENTRAL MAIL SERVICES FUND	578,776.88	7,272,098.30	7,236,310.32		614,564.86	
6007	CENTRAL DUPLICATING FUND	368,385.75	1,270,740.51	1,170,160.66		468,965.60	
6008	FLEET & TRAVEL MANAGEMENT FUND	1,877,472.08	25,822,897.18	25,796,855.26		1,903,514.00	
6009	HUMAN RESOURCES LABOR & MANAGEMENT	1,034,190.51	5,769,255.42	5,946,411.90		857,034.03	
6010	BUDGETARY ACCOUNTING FUND	971,453.18	5,109,706.19	5,007,267.50		1,073,891.87	
6011	DIGITAL DAKOTA NETWORK	506,664.34	1,908,209.98	1,934,856.91		480,017.41	
6012	SPECIAL AVIATION INTERNAL SERVICE F	680,997.04	2,869,690.22	2,391,881.49		1,158,805.77	
6013	SDBA PUBLIC BUILDING FUND	73,273,599.07	166,665,425.06	186,883,331.29		53,055,692.84	

FUND	DESCRIPTION	BALANCE	INCREASES		DECREASES		BALANCE
		JUNE 30, 2015	TO CASH	TO CASH	TO CASH	JUNE 30, 2016	
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	11,558,801.52	2,907,410.60	3,399,449.36		11,066,762.76	
6015	PROCUREMENT MANAGEMENT FUND	16,045.82	834,707.60	812,500.96		38,252.46	
6016	STATE ENGINEER FUND	674,870.24	1,189,073.63	1,174,679.08		689,264.79	
6018	STATE LABORATORY FUND	594,910.44	3,678,283.25	3,701,151.30		572,042.39	
6019	BOA SUPPORT SERVICES	267,739.92	1,541,675.16	1,500,138.15		309,276.93	
6021	PROPERTY MANAGEMENT FUND	17,492.80	317,589.39	301,066.82		34,015.37	
6022	PUBLIC SAFETY INSPECTIONS FUND	326,942.70	1,786,733.83	1,748,667.23		365,009.30	
6501	LRC POSTAGE ADMINISTRATION FUND	0.00	8,659.94	8,659.94		0.00	
6502	RADIO COMMUNICATIONS FUND	400,638.88	1,782,125.67	1,620,552.25		562,212.30	
6503	PROFESSIONAL & LICENSING BOARDS	10,794,573.81	17,467,511.09	17,179,052.30		11,083,032.60	
6504	PRISON INDUSTRIES REVOLVING FUND	2,038,342.60	16,538,037.08	18,076,379.68		500,000.00	
6507	ROBENT CONTROL	81,452.52	112,327.81	160,110.13		33,670.20	
6508	DHS CANTEEN FUND	74,249.97	979.08	2,493.53		72,735.52	
6509	STATE FLAG ACCOUNT	14,108.75	62,851.95	69,017.53		7,943.17	
6510	GOVERNOR'S OFFICE-ENTERPRISE	73,484,516.91	50,047,089.95	51,336,438.22		72,195,168.64	
6511	FEDERAL SURPLUS PROPERTY	689,468.93	6,516,280.72	6,334,471.34		871,278.31	
6515	STATE FAIR FUND	3,219,071.08	9,411,245.03	11,798,810.37		831,505.74	
6516	LOTTERY OPERATING FUNDS	8,591,382.32	181,657,097.20	181,058,577.87		9,189,901.65	
6517	RAILROAD AUTHORITY FUND	34,546.80	440.16	34,986.96		0.00	
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA	19,758,537.86	18,281,739.83	22,946,719.05		15,093,558.64	
6521	BUREAU OF HUMAN RESOURCES-ENTERPRIS	3,303,852.94	348,972.87	3,652,825.81		0.00	
6525	SUBSEQUENT INJURY FUND	909,655.69	4,315,235.82	2,552,612.03		2,672,279.48	
6526	BANKING SPECIAL REVENUE FUND	7,222,817.68	7,317,800.03	8,329,189.82		6,211,427.89	
6527	ENERGY INFRASTRUCTURE AUTHORITY	312.11	0.00	312.11		0.00	
8000	MAIN AGENCY FUND	127,172,092.66	5,407,206,919.68	5,391,902,824.41		142,476,187.93	
8015	REINVESTMENT PAYMENT FUND	0.00	4,325,751.35	4,033,331.35		292,420.00	
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	190,076.55	218,168.48	307,019.46		101,225.57	
8302	ANTITRUST SPECIAL REVENUE FUND	732,530.46	167,789.96	2,336.00		897,984.42	
8303	SPECIAL REVENUE FUNDS (UJS)	26,190.46	16,140.90	27,308.92		15,022.44	
8304	PRIVATE WORKERS COMPENSATION FUND	1,235,569.70	538,473.45	663,661.47		1,110,381.68	
8311	RESIDENT INVESTMENT FUNDS	144,236.40	22,175.33	24,385.11		142,026.62	
8313	CHILDS OWN FUNDS (DSS)	144,040.39	1,432,596.34	1,378,188.40		198,448.33	
8314	DHS/SBVI BUSINESS ENTERPRISE PROGRA	153,275.78	198,311.65	262,765.27		88,822.16	
8316	PUC REGULATORY ASSESSMENT FEE FUND	-80,458.85	1,145,103.87	1,158,817.23		-94,172.21	
8324	UNCLAIMED PROPERTY FUND	50,000.00	245,496,938.27	245,496,962.27		49,976.00	
8328	CHILDREN'S TRUST FUND	326,457.35	137,190.28	265,025.24		198,622.39	
8501	EDUCATION TRUST FUNDS	1,185,991.57	6,824,525.49	990,916.02		7,019,601.04	
8602	HIGHER EDUCATION SCHOLARSHIPS	62,588.34	3,670,097.25	3,669,602.55		63,083.04	
8901	S.D. RETIREMENT SYSTEM	6,694,930.89	952,984,239.44	952,943,816.46		6,735,353.87	
9000	PAYMENT IMPREST FUND	17,554,767.20	2,620,994,403.58	2,603,208,217.31		35,340,953.47	
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T)	2,181,750.24	7,935,087.56	8,384,461.35		1,732,376.45	
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	5,149,828.66	1,967,272.26	1,101,859.76		6,015,241.16	
9004	BOND & INTEREST (BHSU)	3,377,538.31	1,732,515.19	3,903,661.21		1,206,392.29	
9005	PROJECT 67 R & R (BHSU)	0.00	5,351,652.35	5,349,074.07		2,578.28	
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	0.00	12,000,344.51	915,263.07		11,085,081.44	
9007	DSU 2004A DEBT SERVICE RESERVE FUND	238,157.60	13,469,942.85	13,147,861.25		560,239.20	
9009	MAINTENANCE & REPAIR (DSU)	1,448,863.45	715,169.99	353,118.58		1,810,914.86	
9010	SDSU SYSTEM RET. SINKING (SDSU)	3,847.23	14,640,568.66	13,772,449.22		871,966.67	
9012	GOVERNOR'S OFFICE (OTHER)	213,363.96	75,000.00	288,363.96		0.00	
9013	LIABILITY CAPTIVE INSURANCE COMPANY	-20,103.73	2,961,597.43	483,065.28		2,458,428.42	
9014	SDSU STADIUM FACILITY	0.00	69,363,380.94	69,363,380.94		0.00	
9015	CH61 R&R RESERVE (SDSU)	263,718.59	992,670.37	632,184.10		624,204.86	
9016	BUILDING SOUTH DAKOTA FUND	20,000,000.00	11,057,018.65	21,057,018.65		10,000,000.00	
9018	CH80 R & R RESERVE (SDSU)	2,128,047.64	980,376.57	1,087,407.98		2,021,016.23	
9019	CH80 OPERATING RESERVE (SDSU)	3,188.39	926.91	0.00		4,115.30	
9020	R & R RESERVE CONSOLIDATED (SDSU)	9,024,579.41	5,618,826.08	11,736,355.23		2,907,050.26	
9021	R & R RESERVE-FOOD SERVICE (SDSU)	555,556.92	480,676.97	58,651.54		977,582.35	
9022	LOCAL R & R (USD)	1,336,189.80	754,578.19	749,043.14		1,341,724.85	
9023	CONSOLIDATED PROJECTS RESERVE (USD)	0.00	9,747,217.64	9,747,217.64		0.00	
9024	OLD MAIN DEBT SERVICE (USD)	162,646.58	3,428,876.12	3,454,575.39		136,947.31	
9025	RESERVE LIFE/CSC M & E (USD)	13,371,878.59	6,446,912.18	6,131,122.80		13,687,667.97	
9026	TUITION & FEES FUND	4,083,332.46	392,923,392.59	392,039,302.50		4,967,422.55	
9028	LIABILITY CAPTIVE INSURANCE COMPANY	-10,179.60	2,214,931.50	191,350.76		2,013,401.14	
9030	CENTRAL PAYROLL CLEARING FUND	0.00	8,030,551.56	8,030,551.56		0.00	
9031	BOR PAYROLL CLEARING	14,277,035.04	30,688,589.80	29,798,948.04		15,166,676.80	
9032	BUILDING PROJECTS (NSU)	2,681,470.45	13,514,745.13	9,841,226.07		6,354,989.51	
9034	PROPERTY & CASUALTY CAPTIVE INS COM	-3,671.98	6,820,626.01	2,945,408.22		3,871,545.81	
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	3,650.32	133,101.09	133,021.00		3,730.41	
9041	BOARD OF REGENTS OTHER FUNDS	13,193,364.81	504,152,462.66	503,178,048.31		14,167,779.16	
9042	USD FEDERAL FUNDS	0.00	17,425,908.92	17,425,908.92		0.00	
9047	LEGISLATIVE CONTINGENCY FUND	1,000,000.00	0.00	0.00		1,000,000.00	
9048	SDSU SCHOOL & PUBLIC LANDS FUND	2,156.82	637,104.17	636,711.00		2,549.99	

FUND	DESCRIPTION	BALANCE	INCREASES	DECREASES	BALANCE
		JUNE 30, 2015	TO CASH	TO CASH	JUNE 30, 2016
9049	SDSU AG EXPERIMENT STATION-SPL FUND	0.00	69,338.43	69,338.43	0.00
9050	USD SCHOOL & PUBLIC LANDS FUND	217.39	472,364.33	472,581.72	0.00
9053	NSU SCHOOL & PUBLIC LANDS FUND	2,238.43	191,368.97	191,247.16	2,360.24
9054	BHSU SCHOOL & PUBLIC LANDS FUND	9,768.15	202,710.47	173,360.00	39,118.62
9056	DSU SCHOOL & PUBLIC LANDS FUND	9,633.91	202,696.38	173,360.00	38,970.29
9060	SDSM&T INVESTMENT	-2,136,386.61	157,251,838.67	151,625,177.81	3,490,274.25
9061	NSU INVESTMENT	5,616,530.03	88,918,647.87	87,819,839.25	6,715,338.65
9062	BHSU INVESTMENT	10,814,578.76	111,931,944.38	111,253,571.48	11,492,951.66
9063	DSU INVESTMENT	4,625,633.86	89,889,691.51	87,526,839.37	6,988,486.00
9064	SDSU INVESTMENT	36,933,491.50	1,073,753,802.13	1,068,738,286.71	41,949,006.92
9065	USD INVESTMENT	43,670,531.62	627,948,265.27	632,650,142.79	38,968,654.10
9200	SDSU FEDERAL FUNDS	-647,381.28	9,007,481.21	9,489,352.87	-1,129,252.94
9201	BOARD OF REGENTS FEDERAL FUNDS	0.00	74,499,739.08	74,495,739.08	4,000.00
	GRAND TOTALS	1,193,009,387.81	20,651,403,833.04	20,707,157,005.48	1,137,256,215.37

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Totals as of June 30

Category	2016	2015	% Change
Two Percent Alcohol Tax	\$ 1,850,515.11	\$ 1,861,746.16	-0.60%
Beer and Liquor Taxes	\$ 11,403,076.06	\$ 10,772,362.85	-5.85%
Cigarette Tax & Other Tobacco Prod	\$ 57,967,712.82	\$ 30,000,000.00	93.23%
Bank Franchise	\$ 10,512,753.68	\$ 8,583,099.48	22.48%
Contactors Excise Tax	\$ 101,496,551.16	\$ 100,116,439.46	1.38%
Mineral Extract Tax (Gold Tax)	\$ 4,598,758.95	\$ 2,890,933.07	59.08%
Energy Mineral Severance Tax	\$ 1,532,499.74	\$ 2,505,691.42	-38.84%
General Revenue Replacement Fund	\$ 44,000,048.12	\$ 0.00	100.00%
Insurance Company Taxes	\$ 84,795,304.39	\$ 79,976,684.57	6.03%
Sales, Use and Excise Taxes.	\$ 860,905,704.50	\$ 836,587,107.60	2.91%
Other Taxes	\$ 5,943,316.39	\$ 0.00	100.00%
Lottery-Application Fees	\$ 75,000.00	\$ 90,000.00	-16.67%
South Dakota Lottery-Instant Ticket	\$ 109,982,268.58	\$ 6,862,306.00	1502.70%
Conservation Res. Enhancmnt Prog	\$ 4,663,938.00	\$ 5,236,813.00	-10.94%
Dakota Cement Trust	\$ 11,436,002.76	\$ 10,803,625.69	5.85%
Health Care Trust	\$ 4,674,130.44	\$ 4,322,835.18	8.13%
Education Enhancement Trust	\$ 17,036,734.19	\$ 15,699,869.43	8.52%
Licenses, Permits & Fees	\$ 56,712,049.87	\$ 56,457,033.07	0.45%
Investment Income	\$ 5,438,611.08	\$ 2,644,664.92	105.64%
Oper. Trans In & Nonoperating Rev	\$ 33,902,599.33	\$ 36,914,806.68	-8.16%
Property Tax Reduction Fund Trans	\$ 0.00	\$ 112,690,796.66	-100.00%
Fines, Forfeits & Penalties	\$ 367,035.86	\$ 362,381.37	1.28%
Charges for Sales & Services	\$ 7,481,437.32	\$ 8,132,294.34	-8.00%
Rev. for Admin Programs for Others	\$ 22,126.00	\$ 9,734.04	127.31%
Other Revenues	\$ 58,826,433.49	\$ 56,164,053.82	4.74%
Total General Fund Revenues	\$ 1,495,624,607.84	\$ 1,389,685,278.81	7.62%

2016 CD PORTFOLIO

City	Bank	CD Principal 000's	City	Saving & Loans	CD Principal 000's
Aberdeen	Dakotah Bank	2,878	Sioux Falls	Home Federal Savings Bank	2,101
Alcester	State Bank of Alcester	250	Canton	Security Savings Bank	250
Arlington	Citizens State Bank	250			
Avon	Community Bank	250	Subtotal	2	2,351
Blunt	Dakota State Bank	250			
Brookings	First Bank & Trust	2,079	City	Credit Union	CD Principal
Bryant	Bryant State Bank	250	Aberdeen	Healthcare Plus FCU	250
Dupree	First Financial Bank	250	Rapid City	Black Hills FCU	2,000
Elk Point	Liberty Financial Services	327	Rapid City	Minuteman Comm FCU	250
Elkton	Bankstar Financial	250	Watertown	Avanti FCU	250
Emery	Security State Bank	250	Subtotal	4	2,750
Estelline	Reliabank Dakota	504			
Eureka	Great Plains Bank	250	Grand Total 48 Depositories		30,554,000
Frederick	First National Bank	250	<u>2015 Total</u>	<u>57 Depositories</u>	<u>35,000,000</u>
Hosmer	Farmers State Bank	250	% Decrease		-12.70%
Hoven	Plains Commerce Bank	1,103			
Howard	Miner County Bank	250			
Hudson	Premier Bank of Hudson	250			
Ipswich	Ipswich State Bank	250			
Miller	Quoin Financial Bank	276			
Mitchell	Cortrust Bank	1,166			
Oldham	American State Bank	100			
Onida	Sunrise Bank Dakota	250			
Parkston	Farmers State Bank	250			
Pierre	Bankwest	1,560			
Pierre	First National Bank	763			
Plankinton	Farmers & Merchants	250			
Presho	Dakota Prairie Bank	250			
Redfield	Heartland State Bank	250			
Roscoe	First State Bank of Roscoe	250			
Scotland	Farmers & Merchants	250			
Sioux Falls	Great Western	4,239			
Sioux Falls	One American Bank	250			
Stickney	Farmers State Bank	250			
Summit	Peoples State Bank	250			
Turton	Farmers State Bank	250			
Tyndall	Security State Bank	263			
Wagner	Commercial State Bank	250			
Warner	First State Bank	250			
Wess Springs	American Bank & Trust	1,012			
Wilmot	First State Bank	250			
Yankton	First Dakota National Bank	2,183			
Subtotal	42	25,453,000			

OFFICE EXPENDITURES

Treasury Management Program

Year Ended June 30

	2016	2015
PERSONNEL:		
Salaries	\$ 296,853	\$ 290,867
Employee Benefits	\$ 70,953	\$ 82,928
Total Personnel Expenses	\$ 367,806	\$ 373,795
<hr/>		
F.T.E. UTILIZATION	4.80	5.08
OPERATING EXPENSES:		
Travel	\$ 6,364	\$ 3,940
Contractual Services	\$ 114,448	\$ 110,320
Supplies & Materials	\$ 3,633	\$ 3,508
Capital Assets	\$ 1,916	\$ 1,457
Total Operating Expenses	\$ 126,361	\$ 119,225
<hr/>		
Program Total	\$ 494,167	\$ 493,020

Unclaimed Property Division

Year Ended June 30

	2016	2015
PERSONNEL:		
Salaries	\$ 215,251	\$ 199,571
Employee Benefits	\$ 54,966	\$ 59,114
Total Personnel Expenses	\$ 270,217	\$ 258,685
<hr/>		
F.T.E. UTILIZATION	4.06	3.68
OPERATING EXPENSES:		
Travel	\$ 7,081	\$ 12,325
Contractual Services	\$ 472,652	\$ 356,388
Supplies & Materials	\$ 17,137	\$ 22,858
Capital Assets	\$ 3,856	\$ 4,220
Claims Paid to Rightful Owners*	\$ 19,407,853	\$ 15,706,992
Total Operating Expenses	\$ 19,908,579	\$ 16,102,783
<hr/>		
Division Total	\$ 20,178,796	\$ 16,361,468
<hr/>		
GRAND TOTAL	\$ 20,672,963	\$ 16,854,488

*This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program

Year Ended June 30

	2016	2015
Warrants Paid	\$ 861,460,010	\$ 851,866,024
Number of Warrants Cleared.....	267,715	295,783
Checks from State Agencies Deposited.....	714,953	693,917
Wire Transfers Volume	2,264	2,221
ACH Outgoing.....	\$ 4,361,172,268	\$ 4,169,639,534
Cash Receipts Processed	29,950	29,281
Returned Deposited Items.....	420	508
Interest Earned on Checking Account	\$ 2,669	\$ 1,033
Certificates of Deposit	\$ 30,554,000	\$ 35,000,000
Banks/Svgs & Loans/Credit Unions in CD Program...	42/2/4	49/2/6
Eligible Collateral (Public Deposits)	\$ 2,303,707,247	\$ 2,261,335,532
Veterinary Student Grants	\$ 103,046	\$ 148,282
Public Defender Funds Distribution to Counties	\$ 645,492	\$ 624,369
Abused and Neglected Child Defense Fund		
Distribution to Counties	\$ 107,809	\$ 104,076
Federal Flood Monies Allocation to Counties--		
US Treasury Pass Through		
State Treasury Payment.....	\$ 0.00	\$ 7,792.53

Unclaimed Property Division

Year Ended June 30

	2016	2015
REMITTANCES:		
Unclaimed Property Cash Receipts	\$ 75,262,672	\$ 69,275,794
PAYMENTS:		
Claims Paid.....	\$ 19,407,853	\$ 15,712,105
Owner Records	846,673	939,669
Rightful Properties Paid	15,713	81,322
Stock Portfolio Valuation	\$ 9,732,142	\$ 10,083,195
Unclaimed Property Trust Fund Balance	\$ 50,000	\$ 50,000

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith	1889 – 1891
W. W. Taylor	1891 – 1895
Kirk G. Phillips	1895 – 1899
John Schamber	1899 – 1903
C.B. Collins	1903 – 1907
C.H. Cassill	1907 – 1909
George G. Johnson	1909 – 1913
A.W. Ewert	1913 – 1917
G.H. Helgersen	1917 – 1921
W.S. O'Brien	1921 – 1923
James L. Driscoll	1923 – 1927
A.J. Moodie	1927 – 1931
A.C. Goodhope	1931 – 1933
<i>Frank G. Siewert</i>	1933 – 1937
<i>W.H. Hinselman</i>	1937 – 1939
W.G. Douglas (1)	1939 – 1942
John N. Thompson (2)	1942 – 1943
E.V. Youngquist (3)	1943 – 1945
Hazel Dean (4)	1945 – 1947
C.E. Buehler	1947 – 1951
Theodore Mehlhaf	1951 – 1955
Ed T. Elkins	1955 – 1959
Al Hamre	1959 – 1963
Lloyd Jorgenson	1963 – 1967
Al Hamre	1967 – 1969
Neal Strand	1969 – 1973
David L. Volk (5)	1973 – 1990
Janis Y. Kelley (6)	1990 – 1991
G. Homer Harding	1991 – 1995
<i>Richard D. Butler</i>	1995 – 2003
Vernon L. Larson (7)	2003 – 2011
Richard L. Sattgast	2011– Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”