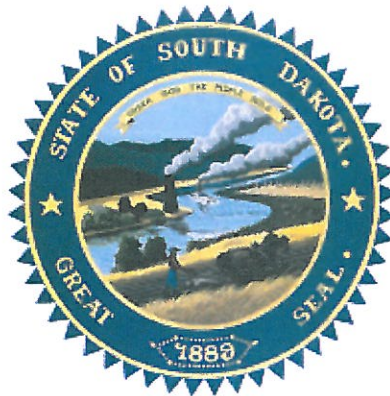


OFFICE OF THE STATE TREASURER



FISCAL YEAR

2015

ANNUAL REPORT

RICHARD L. SATTGAST
STATE TREASURER OF SOUTH DAKOTA

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Richard L. Sattgast	State Treasurer
Rik Drewes	Deputy State Treasurer
Sandy Tillman	Banking Operations Manager
Marianne Gabriel	Finance Officer/Deposits Manager
Amy Stotts	Cash Manager/Administrative Assistant
Laura Wilson	Claims Manager
Lee DeJabet	Unclaimed Property Manager
Anissa Grambihler	Compliance/Portfolio Manager
Sigrid Wald	Public Relations Manager

CASH TRANSACTIONS

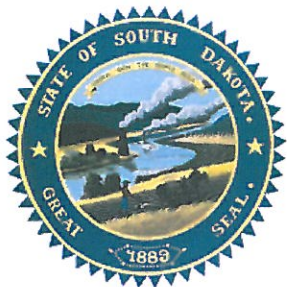
	Year Ended June 30		
	2015	2014	Percent Increase/ (Decrease)
Receipts	\$ 4,917,575,368	\$ 4,883,828,838	0.69 %
Disbursements	\$ 5,150,552,445	\$ 5,026,986,976	2.46 %

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FISCAL YEAR 2015 RECORD RESULTS

	2015	2014
Total Resources	\$ 11,034,954,553	\$ 10,297,680,405
Receipts	\$ 4,917,575,368	\$ 4,883,828,838
Eligible Collateral.....	\$ 2,261,335,532	\$ 2,175,370,528
Certificate of Deposit	\$ 35,000,000	\$ 23,657,000
Total Unclaimed Property Receipts.....	\$ 69,275,794	\$ 124,549,086
Unclaimed Property Claims Paid	\$ 15,712,105	\$ 10,098,890



Office of the State Treasurer
Richard L. Sattgast, State Treasurer

Rik Drewes, Deputy State Treasurer

500 East Capitol Avenue, Pierre, SD 57501-5070
Telephone: (605) 773-3378 • Fax: (605) 773-3115
www.sdtreasurer.gov

November 15, 2015

Honorable Dennis Daugaard
Governor of South Dakota
State Capital
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Daugaard:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2015.

Respectfully submitted,

Richard L. Sattgast
South Dakota State Treasurer

STATE TREASURER RICHARD L. SATTGAST



State Treasurer Rich Sattgast, graduated from Spearfish High School and later earned his B.S. in Political Science and Business Administration from Black Hills State University.

Rich has served 25 years in both the active and reserve armed forces. Sattgast's military career includes service with the Occupation Force in Berlin in the 1980's, Desert Storm in the 1990's, and the National Guard and Reserve.

First elected to statewide office as State Auditor in 2003, Rich is proud to serve the people of South Dakota as their State Treasurer.

The State Treasurer is the state's chief banking official. The treasurer serves as the receiver and custodian of all state funds.

The office manages the state's banking relationships and state fund transfers. Its primary responsibility is the depositor of all state public funds. The office also administers the state's unclaimed property program, oversees repayment of certain student grant and loan programs, administers the Teen Court Grant program fund and the Commission of Equal Access to our Courts, promotes financial literacy for high school students, and supervises local bank accounts held by various state agencies. The office directs all electronic fund transfers.

The State Treasurer is a member of the State Investment Council, which is affiliated with the Office of the State Treasurer for administrative purposes.

BALANCE SHEETS

Cash Assets	Year Ended June 30	
	2015	2014
CASH AND CASH EQUIVALENT ASSETS	\$ 11,034,954,553	\$ 10,297,680,405
Total Assets	\$ 11,034,954,533	\$ 10,297,680,405

Summary of Distribution	Year Ended June 30	
	2015	2014
ACTIVE ACCOUNTS:		
First PREMIER Bank, Sioux Falls	\$ 3,246,234.13	\$ 6,920,942.04
Dakota State Bank, Pierre	\$ 11,118.00	\$ 1,653.12

INVESTMENT COUNCIL

Investment Council:		
Investment Funds	\$ 1,263,979,879.66	\$ 1,217,300,280.02
School and Public Lands:		
Investment Accounts	\$ 228,308,207.57	\$ 212,006,977.28
SD Cement Plant Retirement Fund:		
Invested	\$ 0.00	\$ 0.00
SD Retirement System:		
Invested	\$ 8,685,722,027.29	\$ 8,060,139,185.20
Dakota Cement Trust	\$ 265,006,586.49	\$ 252,681,850.56
Healthcare Trust	\$ 115,220,503.62	\$ 110,084,786.11
Education Enhancement Trust	\$ 438,459,996.88	\$ 414,887,731.55

CERTIFICATES OF DEPOSIT:

Savings & Loans and Credit Unions CDs	\$ 7,354,000.00	\$ 5,544,000.00
Banks CDs	\$ 27,646,000.00	\$ 18,113,000.00
Total Resources	\$ 11,034,954,553	\$ 10,297,680,405

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2015

	Active Accounts		Interest Bearing Certificates of Deposit (Number of Certificates)		Value of Collateral (Securities Pledged)	
INACTIVE DEPOSITORIES						
Banks and Trusts in State	\$ 0.00	\$ 27,646,000.00	(49)	\$ 2,043,171,495.89	(75)	
Savings and Loans in State	\$ 0.00	\$ 2,411,000.00	(2)	\$ 199,914,036.58	(4)	
Credit Unions in State	\$ 0.00	\$ 4,943,000.00	(6)	\$ 18,250,000.00	(5)	
ACTIVE DEPOSITORIES:						
Bank of NY Mellon, New York	\$ 0.00	\$ 0.00		\$ 0.00		
First Premier Bank, Sioux Falls	\$ 3,246,234.13	\$ 0.00		\$ 58,629,627.65		
Dakota State Bank, Pierre	\$ 11,118.00	\$ 0.00		\$ 0.00		
FY 15 Total Public Funds	\$ 3,257,352.13	\$ 35,000,000.00		\$ 2,261,335,532.47		
FY 14 Total Public Funds	\$ 6,922,595.16	\$ 23,657,000.00		\$ 2,235,590,109.79		
% Increase (Decrease)		47.95%		1.15%		

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2015	FY 2014
Beginning Balance.....	\$ 1,151,435,047.73	\$ 1,060,712,577.38
Increases to Cash	\$ 19,385,828,286.52	\$ 19,727,570,815.80
Decrease to Cash	\$ 19,344,253,946.44	\$ 19,636,848,345.45
Ending Balance.....	\$ 1,193,009,387.81	\$ 1,151,435,047.73

CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE JUNE 30, 2014	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2015
1000	STATE GENERAL FUND	82,140,326.37	1,926,004,785.82	1,939,734,626.02	68,410,486.17
2000	FEDERAL STIMULUS FUNDS (ARRA)	20,240.14	1,389,171.72	1,409,411.86	0.00
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	1,940.14-	892,942.58	918,615.73	27,613.29-
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	747,212.64-	24,305,179.02	24,427,465.37	869,498.99-
2003	HUMAN SERVICES FEDERAL FUNDS	884,224.99-	248,125,739.47	247,428,958.46	187,443.98-
2004	SOCIAL SERVICES FEDERAL FUNDS	5,475,649.37-	834,628,712.68	836,513,423.48	7,360,360.17-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	12,282,851.29	11,613,831.14	11,520,141.28	12,376,541.15
2006	ATTORNEY GENERAL FEDERAL FUNDS	1,049,019.90-	6,901,989.64	6,936,342.95	1,083,373.21-
2007	SECRETARY OF STATE FEDERAL FUNDS	9,881,732.19	2,069,431.97	2,437,644.19	9,513,519.97
2009	BUREAU OF HUMAN RESOURCES FEDERAL F	0.00	3,530,576.60	3,530,576.60	0.00
2010	ARTS & HISTORY FEDERAL FUNDS	1,046.87	4,511,202.96	4,741,302.24	229,052.41-
2011	STATE AUDITOR FEDERAL FUNDS	0.01	3,398,258.02	3,398,258.02	0.01
2012	EMPLOYMENT SECURITY ADMIN FUND	1,273,126.83	85,540,390.47	86,255,363.40	558,153.90
2014	SDSBVI FEDERAL FUNDS	83,338.59-	224,181.74	256,749.71	115,906.56-
2015	DEPT. OF REVENUE FEDERAL FUNDS	0.00	31,300.00	8,500.00	22,800.00
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	87,171.76-	1,098,682.44	1,055,855.31	44,344.63-
2017	HUMAN SERVICES FEDERAL FUNDS (NB)	141,728.00-	1,063,238.64	985,803.64	64,293.00-
2018	DEPT. OF HEALTH FEDERAL FUNDS	170,515.67-	82,556,645.16	82,949,311.52	563,182.03-
2019	DEPT. OF AGRICULTURE FEDERAL FUNDS	740,048.94	12,048,206.02	12,397,918.71	390,336.25
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	908,151.58	9,070,678.03	9,489,257.70	489,571.91
2023	GFP-PARKS & REC. FEDERAL FUNDS	11,342.44	12,622,538.63	12,029,983.12	603,897.95
2024	DEPT. OF EDUCATION FEDERAL FUNDS	41,038.05-	342,328,433.15	341,515,403.22	771,991.88
2025	MILITARY FEDERAL FUNDS	1,771,066.06-	28,443,188.59	28,158,484.42	1,486,361.89-
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	513,604.70	3,485,929.75	3,629,714.23	369,820.22
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	405,045.79-	17,267,583.56	17,751,723.64	889,185.87-
2028	SD PUBLIC BROADCASTING FEDERAL FUND	20,083.78-	6,384,742.18	6,374,456.14	9,797.74-
2029	GFP-WILDLIFE FEDERAL FUNDS	581,540.47-	27,971,707.59	28,218,750.70	828,583.58-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	0.00	0.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	3,136.29-	637,848.18	642,032.47	7,320.58-
2033	TRANSPORTATION FEDERAL FUNDS	15,967,826.44	1,022,775,848.17	1,021,680,430.70	17,063,243.91
2034	BUREAU OF ADMIN. FEDERAL FUNDS	2,193,861.90	709,180.15	502,308.56	2,400,733.49
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	120,393.31-	51,022,643.24	50,978,187.54	75,937.61-
2037	VETERANS AFFAIRS FEDERAL FUNDS	5,386,870.84-	52,122,725.45	48,146,352.12	1,410,497.51-
3000	ATTORNEY GENERAL-OTHER	6,660,257.71	14,340,177.94	13,148,083.57	7,852,352.08
3001	SCHOOL & PUBLIC LANDS-OTHER	300,000.00	298,322.40	298,322.40	300,000.00
3002	WHEAT COMMISSION	518,591.10	2,408,820.67	2,201,313.64	726,098.13
3006	TOURISM PROMOTION FUND	997,647.00	17,390,673.74	17,522,693.63	865,627.11
3007	BOA SPECIAL REVENUE FUND	1,248,752.10	14,344,192.21	15,592,944.31	0.00
3008	SDPB/TOWER RENT	58,136.43	654,192.63	544,644.10	167,684.96
3010	LAW ENFORCEMENT	839,613.07-	4,860,176.58	4,988,929.28	968,365.77-
3011	PARENTAL SUPPORT	679,495.26	770,916.66	969,857.93	480,553.99
3012	UNIFIED JUDICIAL SYSTEM-OTHER	5,607,673.91	9,318,579.90	7,571,215.13	7,355,038.68
3013	SECRETARY OF STATE OTHER FUNDS	23,945.29	719,436.46	718,583.03	24,798.72
3014	PUC OTHER FUNDS-BUDGETED	345,331.71	82,380.29	85,842.74	341,869.26
3015	PRIVATE ACTIVITY BOND FEES FUND	169,016.20	458,551.53	229,001.81	398,565.92
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	60,661,935.23	51,770,869.18	72,074,541.74	40,358,262.67
3017	INVESTMENT COUNCIL OPERATING	1,247,180.38	14,365,429.02	11,747,367.50	3,865,241.90

FUND	DESCRIPTION	BALANCE JUNE 30, 2014	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2015
3018	HEALTH CARE TOBACCO TAX FUND	0.00	15,812,473.62	15,812,473.62	0.00
3019	EDUCATION ENHANCEMENT TOBACCO TAX F	0.00	15,347,400.94	15,347,400.94	0.00
3021	VETERANS' HOME FUNDS	4,713,010.87	15,054,976.99	14,061,359.29	5,706,628.57
3023	DOC LOCAL & ENDOWMENT FUNDS	5,274,459.68	10,994,367.00	11,577,377.24	4,691,449.44
3024	LEGISLATIVE CAPITOL RENOVATION FUND	38,369.07	134,324.54	164,323.94	8,369.67
3025	TRIBAL RELATIONS OTHER FUNDS	145,707.06	6,096.56	149,696.56	2,107.06
3026	SD PUBLIC BROADCASTING-OTHER	127,666.62	3,435,745.62	3,431,489.93	131,922.31
3027	SD PUBLIC BROADCASTING-PBC	605,879.60	4,781,052.53	4,940,941.38	445,990.75
3028	STATE AUDITOR-OTHER FUNDS	30,671.34	60,057.01	66,020.00	24,708.35
3029	BOA SPECIAL REVENUE FUND (INFO)	636,709.80	1,504,407.18	3,562,978.79	1,421,861.81-
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	1,137,659.24	2,826,226.75	2,887,338.92	1,076,547.07
3032	SCHOOL FOR THE DEAF-OTHER	758,143.49	316,984.20	496,634.68	578,493.01
3033	PROPERTY TAX REDUCTION FUND	44,000,048.12	260,535,426.37	260,535,426.37	44,000,048.12
3034	SDSEVI-OTHER	204,317.36	264,317.43	228,963.10	239,671.69
3035	INSURANCE ADMINISTRATION (BHR)	51,094,515.58	333,213,124.60	321,853,236.59	62,454,403.59
3036	PETROLEUM RELEASE COMPENSATION	4,033,414.97	1,893,494.34	1,177,618.60	4,749,290.71
3037	SD GAMING COMMISSION FUND	865,432.44	55,816,166.65	55,878,426.57	803,172.52
3038	TAX RELIEF FUND	0.00	4,301,650.12	4,301,650.12	0.00
3039	REIMB. FOR REFEREE SERVICES (UJS)	0.00	722,709.22	722,709.22	0.00
3040	STATE HIGHWAY FUND	66,909,353.25	831,393,958.47	823,409,814.56	74,893,497.16
3041	STATE AERONAUTICS FUND	4,647,548.14	7,378,737.40	7,488,225.81	4,538,059.73
3042	RAILROAD ADMINISTRATION FUND	1,120,079.43	773,073.86	1,353,565.04	539,588.25
3044	RAILROAD TRUST	17,228,964.92	8,021,054.17	5,786,667.08	19,463,352.01
3046	DEPT. HUMAN SERVICES-OTHER	2,311,262.37	5,299,444.55	5,709,189.11	1,901,517.81
3047	HEALTH SPECIAL SERVICES FUND	4,511,617.74	53,068,881.55	52,727,538.67	4,852,960.62
3048	BOILER INSPECTION FUND	32,084.74	372,791.42	364,876.16	40,000.00
3049	TOBACCO PREVENTION & REDUCTION	1,686,521.01	37,766,871.86	38,146,052.73	1,307,340.14
3050	AGRICULTURAL SERVICES	3,823,038.56	2,529,621.85	2,713,167.65	3,639,492.76
3052	RURAL REHABILITATION	4,168,182.24	5,917,689.54	7,266,531.56	2,819,340.22
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	387,498.59	4,501,674.56	4,617,952.99	271,220.16
3054	OILSEEDS/SOYBEAN FUND	11,216,201.45	11,852,476.11	14,129,246.39	8,939,431.17
3055	CORN UTILIZATION COUNCIL	4,028,321.62	6,287,187.12	7,036,931.89	3,278,576.85
3056	AGRICULTURE REVOLVING FUND	347,834.49	482,562.20	477,999.02	352,397.67
3057	BRAND BOARD FUNDS	972,221.24	4,460,071.73	3,406,941.70	2,025,351.27
3059	STATE FIRE SUPPRESSION FUND	1,064,043.38	4,491,367.52	7,449,442.96	1,894,032.06-
3061	CONSERVATION DISTRICT SPEC REVENUE	61,081.52	96,071.82	130,067.64	27,085.70
3062	STATE TREASURER SPECIAL REVENUE FUN	34,359.11	972.31	25,000.00	10,331.42
3063	PESTICIDE RECYCLING & DISPOSAL	2,346,659.34	846,580.13	1,211,143.87	1,982,095.60
3064	DHS OTHER FUNDS	0.00	9,614,590.74	9,561,474.09	53,116.65
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	2,417,425.96	9,917,455.61	10,252,951.04	2,081,930.53
3073	WATER & ENVIRONMENT FUND	22,349,317.27	51,908,225.14	39,249,354.13	35,008,188.28
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	75,311.89-	2,884,133.27	2,865,523.01	56,701.63-
3075	DENR-OTHER FUNDS, PARTICIPATING	34,105,401.09	177,039,295.86	166,667,296.67	44,477,400.28
3076	DEPT. OF REVENUE-OTHER	810,914.78	16,141,896.35	13,639,763.86	3,313,047.27
3078	REVENUE OTHER FUNDS	138,450.83	21,995,315.62	22,019,802.46	113,963.99
3079	LOCAL DONATED (DSS)	11,209,510.04	12,107,502.72	11,997,006.11	11,320,006.65
3085	EDUCATIONAL FACILITIES FUND	25,153,485.31	38,300,619.99	36,069,587.88	27,384,517.42
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	201,468.37	347,229.14	548,697.51	0.00
3091	TELECOMMUNICATION FUNDS	3,167,598.81	3,890,241.32	3,605,744.01	3,452,096.12
3095	SCHOOL FOR THE DEAF-SPL	456,376.11	139,532.94	343,808.78	252,100.27

FUND	DESCRIPTION	BALANCE JUNE 30, 2014	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2015
3107	SDSBVI-OTHER	408,739.24	172,116.94	235,205.27	345,650.91
3113	MAINTENANCE & REPAIR	2,728,771.31	1,731,534.02	837,443.94	3,622,861.39
3121	GAME FISH & PARKS ADMINISTRATION	108,527.52	5,473,795.08	5,316,248.50	266,074.10
3122	DEPT OF GAME, FISH & PARKS FUND	8,575,416.98	41,585,251.02	39,748,540.23	10,412,127.77
3123	ANIMAL DAMAGE CONTROL FUND	122,995.80	1,654,558.16	1,571,592.43	205,961.53
3124	LAND ACQUISITION & DEVELOPMENT FUND	304,414.98	1,954,472.48	2,019,128.82	239,758.64
3125	PARKS AND RECREATION	2,901,656.80	75,530,070.18	61,129,633.62	17,302,093.36
3126	SNOWMOBILE TRAILS FUND	865,081.22	1,009,569.69	947,926.59	926,724.32
3128	PUC OTHER FUNDS-INFORMATIONAL	4,194,054.05	5,091,119.04	4,771,972.74	4,513,200.35
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	3,347,059.26	3,973,518.04	3,739,747.67	3,580,829.63
3139	ARTS & HISTORY SPECIAL REVENUE FUND	471,630.57	2,647,414.50	2,675,459.94	443,585.13
3143	FINE ARTS	308,885.36	840,454.08	807,036.30	342,303.14
3144	PUBLIC SAFETY-OTHER	2,885,234.71	21,117,094.90	15,893,622.26	8,108,707.35
3145	HISTORIC PRESERVATION LOAN/GRANT FU	365,979.01	104,001.41	164,022.46	305,957.96
3146	STATE LIBRARY	14,010.54	21,485.63	24,863.14	10,633.03
3147	NATIONAL GUARD MUSEUM	148,491.39	49,008.33	31,832.65	165,667.07
3148	MILITARY-OTHER FUNDS	405,377.51	555,098.82	567,221.54	393,254.79
3149	VETERANS FUNDS	89,061.42	24,195.43	25,903.76	87,353.09
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	119,812.64	16,875.88	33,663.80	103,024.72
3151	LIVESTOCK DISEASE EMERGENCY FUND	3,464,258.71	296,411.77	93,370.64	3,667,299.84
3177	STATE MOTOR VEHICLE FUND	3,194,422.41	25,579,763.70	26,228,630.60	2,545,555.51
3178	ENERGY CONSERVATION FUND	7,656,987.24	2,323,909.04	4,332,632.12	5,648,264.16
3181	BANKING SPECIAL REVENUE FUND	40,869.19	41,500.00	59,148.88	23,220.31
3183	INSURANCE AND SECURITIES	581,730.55	98,312,516.07	98,211,086.78	683,159.84
3184	DEPT OF PUBLIC SAFETY	1,142,607.36	1,574,125.22	1,777,760.25	938,972.33
3185	GAMING FUNDS	318,662.81	624,631.23	688,634.14	254,659.90
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	879,947.71	1,516,530.22	1,346,728.26	1,049,749.67
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	1,528,136.46	5,039,661.48	2,781,326.77	3,786,471.17
3188	SD HOUSING OPPORTUNITY FUND	2,100,857.57	4,639,965.00	3,460,122.61	3,280,699.96
3189	WORKFORCE EDUCATION FUND	6,796.17	18,338,930.34	16,948,387.87	1,397,338.64
3208	BOR SPECIAL REVENUE FUNDS	81,321.95	515,626.18	515,556.16	81,391.97
5008	CITY/COUNTY M&R FUND (DOC)	74,848.94	11,169.22	5,453.25	80,564.91
5016	RESIDENT INVESTMENT FUNDS	285,571.59	37,696.34	54,393.84	268,874.09
5017	VETERANS HOME RESIDENT FUNDS	168,232.64	2,066.82	0.00	170,299.46
5020	NOT ASSIGNED	0.00	0.24	0.24	0.00
6001	DATA PROCESSING FUND	2,473,468.70	25,171,151.36	24,553,006.34	3,091,613.72
6002	TELECOMMUNICATIONS FUND	2,473,182.62	20,661,531.62	21,317,319.33	1,817,394.91
6003	RECORDS MANAGEMENT FUND	147,200.09	257,890.36	254,603.04	150,487.41
6004	BUILDINGS & GROUNDS FUND	722,151.24	6,425,032.77	6,378,999.00	768,185.01
6005	CENTRAL MAIL SERVICES FUND	491,533.94	6,593,071.40	6,505,828.46	578,776.88
6007	CENTRAL DUPLICATING FUND	205,443.34	1,392,968.59	1,230,026.18	368,385.75
6008	FLEET & TRAVEL MANAGEMENT FUND	2,217,246.75	25,627,111.94	25,966,886.61	1,877,472.08
6009	HUMAN RESOURCES LABOR & MANAGEMENT	962,763.47	4,453,524.41	4,382,097.37	1,034,190.51
6010	BUDGETARY ACCOUNTING FUND	727,935.34	4,737,132.34	4,493,614.50	971,453.18
6011	DIGITAL DAKOTA NETWORK	466,314.75	2,290,425.29	2,250,075.70	506,664.34
6012	SPECIAL AVIATION INTERNAL SERVICE F	774,988.58	2,413,761.99	2,507,753.53	680,997.04
6013	SDBA PUBLIC BUILDING FUND	83,555,410.44	237,461,265.05	247,743,076.42	73,273,599.07
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	10,012,899.30	3,887,584.61	2,341,682.39	11,558,801.52
6015	PROCUREMENT MANAGEMENT FUND	28,172.60	784,954.18	797,080.96	16,045.82
6016	STATE ENGINEER FUND	638,566.97	1,169,251.19	1,132,947.92	674,870.24

FUND	DESCRIPTION	BALANCE JUNE 30, 2014	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2015
6018	STATE LABORATORY FUND	778,267.00	3,806,890.92	3,990,247.48	594,910.44
6019	BOA SUPPORT SERVICES	228,229.60	1,528,556.34	1,489,046.02	267,739.92
6021	PROPERTY MANAGEMENT FUND	12,554.01	359,271.97	354,333.18	17,492.80
6022	PUBLIC SAFETY INSPECTIONS FUND	265,604.02	1,825,906.98	1,764,568.30	326,942.70
6501	LRC POSTAGE ADMINISTRATION FUND	0.00	6,484.79	6,484.79	0.00
6502	RADIO COMMUNICATIONS FUND	292,273.42	1,398,683.85	1,290,318.39	400,638.88
6503	PROFESSIONAL & LICENSING BOARDS	10,160,708.28	20,509,228.61	19,875,363.08	10,794,573.81
6504	PRISON INDUSTRIES REVOLVING FUND	2,313,858.16	4,113,073.32	4,388,588.88	2,038,342.60
6507	RODENT CONTROL	98,374.91	59,758.15	76,680.54	81,452.52
6508	DHS CANTEEN FUND	77,663.25	785.35	4,198.63	74,249.97
6509	STATE FLAG ACCOUNT	9,760.51	66,991.26	62,643.02	14,108.75
6510	GOVERNOR'S OFFICE-ENTERPRISE	65,486,417.18	55,582,347.41	47,584,247.68	73,484,516.91
6511	FEDERAL SURPLUS PROPERTY	347,440.43	6,988,936.62	6,646,908.12	689,468.93
6515	STATE FAIR FUND	441,202.62	14,038,471.81	11,260,603.35	3,219,071.08
6516	LOTTERY OPERATING FUNDS	8,406,483.32	144,244,497.84	144,059,598.84	8,591,382.32
6517	RAILROAD AUTHORITY FUND	34,212.90	341.25	7.35	34,546.80
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA	28,259,886.75	16,836,317.76	25,337,666.65	19,758,537.86
6521	BUREAU OF HUMAN RESOURCES-ENTERPRIS	6,270,035.18	5,156,159.86	8,122,342.10	3,303,852.94
6525	SUBSEQUENT INJURY FUND	2,861,980.69	22,637.74	1,974,962.74	909,655.69
6526	BANKING SPECIAL REVENUE FUND	6,536,656.88	7,337,695.32	6,651,534.52	7,222,817.68
6527	ENERGY INFRASTRUCTURE AUTHORITY	312.11	0.00	0.00	312.11
8000	MAIN AGENCY FUND	113,821,789.96	5,110,126,493.12	5,096,776,190.42	127,172,092.66
8015	REINVESTMENT PAYMENT FUND	0.00	1,454,333.12	1,454,333.12	0.00
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	190,418.04	412,298.08	412,639.57	190,076.55
8302	ANTITRUST SPECIAL REVENUE FUND	575,988.55	277,472.56	120,930.65	732,530.46
8303	SPECIAL REVENUE FUNDS (UJS)	64,819.86	93,369.84	131,999.24	26,190.46
8304	PRIVATE WORKERS COMPENSATION FUND	1,246,287.63	491,472.24	502,190.17	1,235,569.70
8311	RESIDENT INVESTMENT FUNDS	131,600.18	33,953.91	21,317.69	144,236.40
8313	CHILDS OWN FUNDS (DSS)	115,056.58	1,433,548.17	1,404,564.36	144,040.39
8314	DHS/SBVI BUSINESS ENTERPRISE PROGRA	132,889.89	194,693.10	174,307.21	153,275.78
8316	PUC REGULATORY ASSESSMENT FEE FUND	59,112.67-	951,084.56	972,430.74	80,458.85-
8324	UNCLAIMED PROPERTY FUND	49,862.56	148,930,193.40	148,930,055.96	50,000.00
8328	CHILDREN'S TRUST FUND	418,820.65	139,891.42	232,254.72	326,457.35
8501	EDUCATION TRUST FUNDS	1,500,000.00	280,319.88	594,328.31	1,185,991.57
8602	HIGHER EDUCATION SCHOLARSHIPS	63,656.99	3,300,649.52	3,301,718.17	62,588.34
8901	S.D. RETIREMENT SYSTEM	2,526,538.61	851,605,494.02	847,437,101.74	6,694,930.89
9000	PAYMENT IMPREST FUND	20,049,634.77	2,559,089,018.18	2,561,583,885.75	17,554,767.20
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T	2,183,871.86	4,971,702.48	4,973,824.10	2,181,750.24
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	10,009,457.26	5,636,674.67	10,496,303.27	5,149,828.66
9004	BOND & INTEREST (BHSU)	2,142,199.16	13,395,669.45	12,160,330.30	3,377,538.31
9005	PROJECT 67 R & R (BHSU)	12,248,410.09	9,295,294.52	21,543,704.61	0.00
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	0.00	0.65	0.65	0.00
9007	DSU 2004A DEBT SERVICE RESERVE FUND	490,268.54	725,542.64	977,653.58	238,157.60
9008	DEFERRED MAINTENANCE (DSU)	0.00	0.06	0.06	0.00
9009	MAINTENANCE & REPAIR (DSU)	1,325,074.36	385,899.05	262,109.96	1,448,863.45
9010	SDSU SYSTEM RET. SINKING (SDSU)	0.00	11,647,823.12	11,643,975.89	3,847.23
9012	GOVERNOR'S OFFICE (OTHER)	451,000.00	105,173.46	342,809.50	213,363.96
9013	LIABILITY CAPTIVE INSURANCE COMPANY	0.00	17,703.58	37,807.31	20,103.73-
9014	SDSU STADIUM FACILITY	0.00	9,739,066.66	9,739,066.66	0.00
9015	CH61 R&R RESERVE (SDSU)	106,580.46	982,338.41	825,200.28	263,718.59

FUND DESCRIPTION	BALANCE JUNE 30, 2014	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2015
9016 BUILDING SOUTH DAKOTA FUND	30,000,000.00	10,059,418.92	20,059,418.92	20,000,000.00
9018 CH80 R & R RESERVE (SDSU)	2,128,924.03	1,189,843.09	1,190,719.48	2,128,047.64
9019 CH80 OPERATING RESERVE (SDSU)	0.00	3,188.39	0.00	3,188.39
9020 R & R RESERVE CONSOLIDATED (SDSU)	9,811,802.22	1,695,115.36	2,482,338.17	9,024,579.41
9021 R & R RESERVE-FOOD SERVICE (SDSU)	312,679.83	516,882.09	274,005.00	555,556.92
9022 LOCAL R & R (USD)	1,436,701.84	732,766.98	833,279.02	1,336,189.80
9023 CONSOLIDATED PROJECTS RESERVE (USD)	3,006.01	9,482,351.51	9,485,357.52	0.00
9024 OLD MAIN DEBT SERVICE (USD)	189,065.49	2,920,458.25	2,946,877.16	162,646.58
9025 RESERVE LIFE/CSC M & E (USD)	14,480,083.43	6,699,362.26	7,807,567.10	13,371,878.59
9026 TUITION & FEES FUND	4,211,511.86	223,821,643.38	223,949,822.78	4,083,332.46
9028 LIABILITY CAPTIVE INSURANCE COMPANY	0.00	17,787.45	27,967.05	10,179.60-
9030 CENTRAL PAYROLL CLEARING FUND	0.00	7,652,453.97	7,652,453.97	0.00
9031 BOR PAYROLL CLEARING	13,840,728.54	30,591,896.10	30,155,589.60	14,277,035.04
9032 BUILDING PROJECTS (NSU)	3,137,372.06	5,357,139.39	5,813,041.00	2,681,470.45
9034 PROPERTY & CASUALTY CAPTIVE INS COM	0.00	0.00	3,671.98	3,671.98-
9040 SDSM&T SCHOOL & PUBLIC LANDS FUND	0.00	295,932.69	292,282.37	3,650.32
9041 BOARD OF REGENTS OTHER FUNDS	13,205,297.34	493,882,351.32	493,894,283.85	13,193,364.81
9042 USD FEDERAL FUNDS	0.00	17,482,479.98	17,482,479.98	0.00
9047 LEGISLATIVE CONTINGENCY FUND	0.00	1,000,000.00	0.00	1,000,000.00
9048 SDSU SCHOOL & PUBLIC LANDS FUND	1,988.21	548,619.61	548,451.00	2,156.82
9049 SDSU AG EXPERIMENT STATION-SPL FUND	0.00	63,879.36	63,879.36	0.00
9050 USD SCHOOL & PUBLIC LANDS FUND	651.29	708,589.10	709,023.00	217.39
9053 NSU SCHOOL & PUBLIC LANDS FUND	2,227.81	194,730.22	194,719.60	2,238.43
9054 BHSU SCHOOL & PUBLIC LANDS FUND	969.06	182,159.09	173,360.00	9,768.15
9056 DSU SCHOOL & PUBLIC LANDS FUND	835.39	182,158.52	173,360.00	9,633.91
9060 SDSM&T INVESTMENT	4,538,258.05-	130,752,316.12	128,350,444.68	2,136,386.61-
9061 NSU INVESTMENT	3,842,628.54	86,662,719.67	84,888,818.18	5,616,530.03
9062 BHSU INVESTMENT	9,200,632.68	144,102,522.43	142,488,576.35	10,814,578.76
9063 DSU INVESTMENT	3,934,401.40	71,366,257.96	70,675,025.50	4,625,633.86
9064 SDSU INVESTMENT	30,102,178.58	762,461,752.08	755,630,439.16	36,933,491.50
9065 USD INVESTMENT	35,243,071.92	568,666,482.90	560,239,023.20	43,670,531.62
9200 SDSU FEDERAL FUNDS	4,753,633.99-	35,987,140.85	31,880,888.14	647,381.28-
9201 BOARD OF REGENTS FEDERAL FUNDS	3,463.40	71,806,522.35	71,809,985.75	0.00
GRAND TOTALS	1,151,435,047.73	19,385,828,286.52	19,344,253,946.44	1,193,009,387.81

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Totals as of June 30

Category	2015	2014	% Change
Two Percent Alcohol Tax	\$ 1,861,746.16	\$ 1,690,523.40	10.13%
Beer and Liquor Taxes	\$ 10,772,362.85	\$ 10,790,052.88	-0.16%
Cigarette Tax & Other Tobacco Prod	\$ 30,000,000.00	\$ 30,000,000.00	0.00%
Bank Franchise	\$ 8,583,099.48	\$ 10,782,034.70	-20.39%
Contactors Excise Tax	\$ 100,116,439.46	\$ 90,409,494.56	10.74%
Mineral Extract Tax (Gold Tax)	\$ 2,890,933.07	\$ 1,897,449.76	52.36%
Energy Mineral Severance Tax	\$ 2,505,691.42	\$ 3,526,568.74	-28.95%
Insurance Company Taxes	\$ 79,976,684.57	\$ 75,110,734.06	6.48%
Sales, Use and Excise Taxes.	\$ 836,587,107.60	\$ 823,401,593.28	1.60%
Lottery-Application Fees	\$ 90,000.00	\$ 75,000.00	20.00%
South Dakota Lottery-Instant Ticket	\$ 6,862,306.00	\$ 6,221,600.00	10.30%
Conservation Res. Enhancmnt Prog	\$ 5,236,813.00	\$ 5,838,681.00	-10.31%
Dakota Cement	\$ 10,803,625.69	\$ 10,063,455.90	7.36%
Health Care Trust	\$ 4,322,835.18	\$ 3,959,754.29	9.17%
Education Enhancement Trust	\$ 15,699,869.43	\$ 14,413,354.12	8.93%
Licenses, Permits & Fees	\$ 56,457,033.07	\$ 52,203,471.17	8.15%
Investment Income	\$ 2,644,664.92	\$ 4,528,811.09	-41.60%
Oper. Trans In & Nonoperating Rev	\$ 36,914,806.68	\$ 51,343,119.07	-28.10%
Property Tax Reduction Fund Trans	\$ 112,690,796.66	\$ 126,155,417.48	-10.67%
Fines, Forfeits & Penalties	\$ 362,381.37	\$ 358,302.07	1.14%
Charges for Sales & Services	\$ 8,132,294.34	\$ 6,994,659.98	16.26%
Rev. for Admin Programs for Others	\$ 9,734.04	\$ 14,283.70	-31.85%
Other Revenues	\$ 56,164,053.82	\$ 116,868,777.02	-51.94%
Total General Fund Revenues	\$ 1,389,685,278.81	\$ 1,446,647,138.27	-3.94%

2015 CD PORTFOLIO

City	Bank	CD Principal 000's	City	Saving & Loans	CD Principal 000's
Aberdeen	Dakotah Bank	4,330	Sioux Falls	Home Federal Bank	2,161
Alcester	State Bank of Alcester	266	Canton	Security Savings Bank	250
Arlington	Citizens State Bank	250			
Avon	Community Bank	250	Subtotal	2	2,411
Blunt	Dakota State Bank	250			
Brookings	First Bank & Trust	1,856			
Bryant	Bryant State Bank	250	City	Credit Union	CD Principal
Canton	Farmers State Bank	250	Aberdeen	HealthCare Plus Fed CU	267
Dupree	First Financial Bank	250	Huron	Dakotaland Federal CU	1,344
Elk Point	Liberty Financial Services	422	Madison	East River Federal CU	250
Elkton	Bankstar Financial	261	Rapid City	Black Hills Federal CU	3,693
Emery	Security State Bank	250	Rapid City	Minuteman Comm FCU	250
Estelline	Reliabank Dakota	505	Watertown	Avanti Federal CU	250
Eureka	Great Plains Bank	250			
Frederick	First National Bank	250	Subtotal	6	4,943
Freeman	Merchants State Bank	252			
Fulton	Fulton State Bank	250	Grand Total 57 Depositories		35,000,000
Groton	First State Bank	250	2014 Total	53 Depositories	23,657,000
Hosmer	Farmers State Bank	250	% Increase		47.95%
Hoven	Plains Commerce Bank	1,113			
Howard	Miner County Bank	250			
Hudson	Premier Bank of Hudson	250			
Ipswich	Ipswich State Bank	250			
Madison	First Bank & Trust/Sioux Falls	1,344			
Milbank	First Bank & Trust/Stockholm	321			
Miller	Quoin Financial Bank	291			
Mitchell	Cortrust Bank	1,343			
Oldham	American State Bank	250			
Onida	Sunrise Bank Dakota	250			
Parkston	Farmers State Bank	250			
Pierre	Bankwest	1,751			
Plankinton	Farmers & Merchants	250			
Presho	Dakota Prairie Bank	250			
Rapid City	Security First Bank	266			
Redfield	Heartland State Bank	250			
Roscoe	First State Bank of Roscoe	250			
Scotland	Farmers & Merchants	250			
Sioux Falls	Great Western	4,615			
Sioux Falls	Minnwest Bank	3,276			
Sioux Falls	One American Bank	250			
Sisseton	Roberts County Natl Bank	250			
Stickney	Farmers State Bank	250			
Summit	Peoples State Bank	250			
Turton	Farmers State Bank	250			
Tyndall	Security State Bank	308			
Wagner	Commercial State Bank	250			
Wess Springs	American Bank & Trust	1,077			
Wilmot	First State Bank	250			
Yankton	First National Bank	712			
Subtotal	49	27,646			

OFFICE EXPENDITURES

Treasury Management Program

Year Ended June 30

	2015	2014
PERSONNEL:		
Salaries	\$ 290,867	\$ 282,942
Employee Benefits	\$ 82,928	\$ 85,540
Total Personnel Expenses	\$ 373,795	\$ 368,482
F.T.E. UTILIZATION	5.08	5.12
OPERATING EXPENSES:		
Travel	\$ 3,940	\$ 8,475
Contractual Services	\$ 110,320	\$ 109,652
Supplies & Materials.....	\$ 3,508	\$ 5,698
Capital Assets.....	\$ 1,457	\$ 3,563
Total Operating Expenses	\$ 119,225	\$ 127,388
Program Total	\$ 493,020	\$ 495,870

Unclaimed Property Division

Year Ended June 30

	2015	2014
PERSONNEL:		
Salaries	\$ 199,571	\$ 202,547
Employee Benefits	\$ 59,114	\$ 63,157
Total Personnel Expenses	\$ 258,685	\$ 265,704
F.T.E. UTILIZATION	3.68	4.04
OPERATING EXPENSES:		
Travel	\$ 12,325	\$ 8,191
Contractual Services	\$ 356,388	\$ 405,764
Supplies & Materials.....	\$ 22,858	\$ 20,003
Capital Assets.....	\$ 4,220	\$ 4,448
Claims Paid to Rightful Owners*.....	\$ 15,706,992	\$ 10,098,890
Total Operating Expenses	\$ 16,102,783	\$ 10,537,296
Division Total	\$ 16,361,468	\$ 10,803,000
GRAND TOTAL.....	\$ 16,854,488	\$ 11,298,870

*This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program

Year Ended June 30

	2015	2014
Warrants Paid	\$ 851,866,024	\$ 922,099,760
Number of Warrants Cleared.....	295,783	304,918
Checks from State Agencies Deposited.....	693,917	716,535
Wire Transfers Volume	2,221	1,975
ACH Outgoing	\$ 4,169,639,534	\$3,936,195,527
Cash Receipts Processed	29,281	27,264
Returned Deposited Items	508	550
Interest Earned on Checking Account	\$ 1,033	\$2,119
Certificates of Deposit.....	\$ 35,000,000	\$ 23,657,000
Banks/Svgs & Loans/Credit Unions in CD Program ..	49/2/6	47/2/4
Eligible Collateral (Public Deposits).....	\$ 2,261,335,532	\$ 2,175,370,528
Total Securities on File (Public Deposits).....	10,967	9,909
Veterinary Student Grants	\$ 8,935,228	\$ 8,326,982
Public Defender Funds Distribution to Counties..	\$ 624,369	\$ 585,215
Abused and Neglected Child Defense Fund		
Distribution to Counties	\$ 104,076	\$ 97,306
Federal Flood Monies Allocation to Counties--		
US Treasury Pass Through		
State Treasury Payment.....	\$ 7,792.53	\$ 6,850.73

Unclaimed Property Division

Year Ended June 30

	2015	2014
REMITTANCES:		
Unclaimed Property Cash Receipts	\$ 69,275,794	\$ 124,549,086
PAYMENTS:		
Claims Paid	\$ 15,712,105	\$ 10,098,890
Owner Records.....	939,669	796,741
Rightful Properties Paid	81,322	22,035
Stock Portfolio Valuation.....	\$ 10,083,195	\$ 8,562,604
Unclaimed Property Trust Fund Balance	\$ 50,000	\$ 50,000

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith	1889 – 1891
W. W. Taylor	1891 – 1895
Kirk G. Phillips	1895 – 1899
John Schamber	1899 – 1903
C.B. Collins	1903 – 1907
C.H. Cassill	1907 – 1909
George G. Johnson	1909 – 1913
A.W. Ewert	1913 – 1917
G.H. Helgersen	1917 – 1921
W.S. O'Brien	1921 – 1923
James L. Driscoll	1923 – 1927
A.J. Moodie	1927 – 1931
A.C. Goodhope	1931 – 1933
<i>Frank G. Siewert</i>	1933 – 1937
<i>W.H. Hinselman</i>	1937 – 1939
W.G. Douglas (1)	1939 – 1942
John N. Thompson (2)	1942 – 1943
E.V. Youngquist (3)	1943 – 1945
Hazel Dean (4)	1945 – 1947
C.E. Buehler	1947 – 1951
Theodore Mehlhaf	1951 – 1955
Ed T. Elkins	1955 – 1959
Al Hamre	1959 – 1963
Lloyd Jorgenson	1963 – 1967
Al Hamre	1967 – 1969
Neal Strand	1969 – 1973
David L. Volk (5)	1973 – 1990
Janis Y. Kelley (6)	1990 – 1991
G. Homer Harding	1991 – 1995
<i>Richard D. Butler</i>	1995 – 2003
Vernon L. Larson (7)	2003 – 2011
Richard L. Sattgast	2011 – Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”