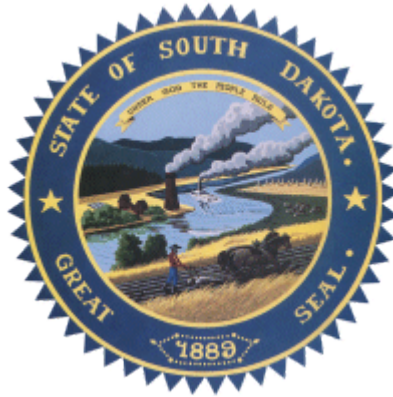


OFFICE OF THE STATE TREASURER



FISCAL YEAR

2013

ANNUAL REPORT

RICHARD L. SATTGAST
STATE TREASURER OF SOUTH DAKOTA

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury - Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts - adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Richard L. Sattgast	State Treasurer
Rik Drewes	Deputy State Treasurer
Sandy Tillman	Cash Manager
Marianne Gabriel	Supervisor of Banking
Amy J. Kainz	Cashier
Nancy Sperry	Administrative Assistant
Lee DeJabet	Unclaimed Property Administrator
Anissa Grambihler	Compliance Manager, Unclaimed Property
Shanna Brech	Unclaimed Property Specialist

CASH TRANSACTIONS

Year Ended June 30

	2013	2012	Percent Increase/ (Decrease)
Receipts	\$ 4,621,725,094	\$ 4,667,075,601	(.01 %)
Disbursements	\$ 4,824,004,112	\$ 4,834,089,319	(.01 %)

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FISCAL YEAR 2013 RECORD RESULTS

	2013	2012
Total Resources	\$ 9,670,761,802	\$ 9,322,243,157
Receipts	\$ 4,621,725,094	\$ 4,667,075,601
Eligible Collateral.....	\$ 1,698,298,168	\$ 1,690,116,010
Certificate of Deposit	\$ 23,657,000	\$ 20,977,000
Total Unclaimed Property Receipts.....	\$ 35,292,333	\$ 17,734,247
Unclaimed Property Claims Paid	\$ 3,481,325	\$ 3,669,205

LETTER OF TRANSMITTAL



Office of the State Treasurer
Richard L. Sattgast, State Treasurer

Rik Drewes, Deputy State Treasurer

500 East Capitol Avenue, Pierre, SD 57501-5070
Telephone: (605) 773-3378 • Fax: (605) 773-3115
www.sdtreasurer.gov

November 15, 2013

Honorable Dennis Daugaard
Governor of South Dakota
State Capital
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Daugaard:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2013.

Respectfully submitted,

Richard L. Sattgast
South Dakota State Treasurer

STATE TREASURER RICHARD L. SATTGAST



State Treasurer Rich Sattgast, graduated from Spearfish High School and later earned his B.S. in Political Science and Business Administration from Black Hills State University.

Rich has served 25 years in both the active and reserve armed forces. Sattgast's military career includes service with the Occupation Force in Berlin in the 1980's, Desert Storm in the 1990's, and the National Guard and Reserve.

First elected to statewide office as State Auditor in 2001, Rich is proud to serve the people of South Dakota as their State Treasurer.

The State Treasurer is the state's chief banking official. The treasurer serves as the receiver and custodian of all state funds. The office manages the state's banking relationships and state fund transfers. Its primary responsibility is the depositor of all state public funds. The office also administers the state's unclaimed property program, oversees repayment of certain student grant and loan programs, administers the Teen Court Grant program fund and the Commission of Equal Access to our Courts, promotes financial literacy for high school students, and supervises local bank accounts held by various state agencies. The office directs all electronic fund transfers.

The State Treasurer is a member of the State Investment Council, which is affiliated with the Office of the State Treasurer for administrative purposes.

BALANCE SHEETS

Cash Assets	Year Ended June 30	
	2013	2012
CASH AND CASH EQUIVALENT ASSETS	\$ 9,670,761,802.28	\$ 9,322,243,157.60
Total Assets	\$ 9,670,761,802.28	\$ 9,322,243,157.60

Summary of Distribution	Year Ended June 30	
	2013	2012
ACTIVE ACCOUNTS:		
First PREMIER Bank, Sioux Falls	\$ 4,985,384.50	\$ 6,058,021.32
Dakota State Bank, Pierre	\$ 4,414.51	\$ 6,349.24
INVESTMENT COUNCIL		
Investment Council:		
Investment Funds	\$ 1,104,661,878.32	\$ 1,069,722,782.15
School and Public Lands:		
Investment Accounts	\$ 198,156,446.21	\$ 187,258,789.13
SD Cement Plant Retirement Fund:		
Invested	\$ 43,853,892.62	\$ 44,348,769.98
SD Retirement System:		
Invested	\$ 7,554,479,579.76	\$ 7,267,450,772.57
Dakota Cement Trust	\$ 243,559,359.01	\$ 243,135,011.68
Healthcare Trust	\$ 105,752,677.23	\$ 103,847,871.97
Education Enhancement Trust	\$ 391,651,170.12	\$ 379,437,789.56
CERTIFICATES OF DEPOSIT:		
Savings & Loans and Credit Unions CDs	\$ 5,544,000.00	\$ 4,235,000.00
Banks CDs	\$ 18,113,000.00	\$ 16,742,000.00
Total Resources	\$ 9,670,761,802.28	\$ 9,322,243,157.60

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2013

	Active Accounts	Interest Bearing Certificates of Deposit (Number of Certificates)		Value of Collateral (Securities Pledged)
INACTIVE DEPOSITORIES				
Banks and Trusts in State	\$ 0.00	\$ 18,113,000.00	(47)	\$ 1,698,298,168.35 (77)
Savings and Loans in State	\$ 0.00	\$ 1,544,000.00	(2)	\$ 174,842,505.91 (4)
Credit Unions in State	\$ 0.00	\$ 4,000,000.00	(4)	\$ 18,048,065.52 (5)
ACTIVE DEPOSITORIES:				
Bank of NY Mellon, New York	\$ 0.00	\$ 0.00		\$ 0.00
First Premier Bank, Sioux Falls	\$ 4,985,384.50	\$ 0.00		\$ 56,032,770.50
Dakota State Bank, Pierre	\$ 4,414.51	\$ 0.00		\$ 0.00
FY 13 Total Public Funds	\$ 4,989,799.01	\$ 23,657,000.00		\$ 1,947,221,510.28
FY 12 Total Public Funds	\$ 6,064,370.56	\$ 20,977,000.00		\$ 1,753,077,261.31
% Increase (Decrease)		12.78%		11.08%

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2013	FY 2012
Beginning Balance.....	\$ 1,080,135,069.04	\$ 984,427,418.33
Increases to Cash	\$ 19,812,279,287.83	\$ 19,348,904,254.17
Decrease to Cash	\$ (19,831,701,779.49)	\$ (19,253,196,603.46)
Ending Balance.....	\$ 1,060,712,577.38	\$ 1,080,135,069.04

CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE JUNE 30, 2012	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2013
1000	STATE GENERAL FUND	117,024,498.74	1,784,787,273.92	1,821,266,050.23	80,545,722.43
2000	FEDERAL STIMULUS FUNDS (ARRA)	2,124,858.84-	31,439,337.54	32,716,839.75	3,402,361.05-
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	13,473.02	1,029,756.79	1,065,227.78	21,997.97-
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	939,713.06-	33,799,706.17	33,302,300.35	442,307.24-
2003	HUMAN SERVICES FEDERAL FUNDS	954,886.82	224,636,892.01	225,912,514.73	320,735.90-
2004	SOCIAL SERVICES FEDERAL FUNDS	2,034,982.49-	850,085,798.80	855,302,048.33	7,251,232.02-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	2,836,835.21	31,351,842.86	27,897,714.04	6,290,964.03
2006	ATTORNEY GENERAL FEDERAL FUNDS	890,956.73-	8,745,966.30	8,488,447.13	633,437.56-
2007	SECRETARY OF STATE FEDERAL FUNDS	12,466,268.83	415,886.54	1,880,633.22	11,001,522.15
2009	BUREAU OF HUMAN RESOURCES FEDERAL F	1,645.86	38,275,146.23	38,276,786.24	5.85
2010	ARTS & HISTORY FEDERAL FUNDS	28,095.49-	5,270,119.48	4,988,771.63	253,252.36
2011	STATE AUDITOR FEDERAL FUNDS	.00	3,200,917.26	3,200,917.26	.00
2012	EMPLOYMENT SECURITY ADMIN FUND	1,469,843.34	74,235,731.11	73,726,902.63	1,978,671.82
2013	SCHOOL FOR THE DEAF FEDERAL FUNDS	.00	36,642.46	36,642.46	.00
2014	SDSEVI FEDERAL FUNDS	94,739.23-	577,265.53	588,080.14	105,553.84-
2015	DEPT. OF REVENUE FEDERAL FUNDS	.00	130,000.00	130,000.00	.00
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	49,092.53-	414,336.61	471,511.55	106,267.47-
2017	HUMAN SERVICES FEDERAL FUNDS (NB)	237,044.00-	1,863,022.27	1,698,046.00	72,067.73-
2018	DEPT. OF HEALTH FEDERAL FUNDS	567,858.51-	79,156,692.55	78,807,180.72	218,346.68-
2019	DEPT. OF AGRICULTURE FEDERAL FUNDS	652,370.08	13,220,568.51	12,970,867.75	902,070.84
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	2,483,153.72	11,122,670.12	12,036,360.00	1,569,463.84
2023	GFP-PARKS & REC. FEDERAL FUNDS	1,378,767.67	13,580,432.39	14,312,070.36	647,129.70
2024	DEPT. OF EDUCATION FEDERAL FUNDS	530,876.17	392,804,887.71	392,579,133.23	756,630.65
2025	MILITARY FEDERAL FUNDS	5,679,029.43-	57,586,854.40	56,382,000.60	4,474,175.63-
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	670,551.97	2,590,989.77	2,725,354.07	536,187.67
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	774,910.10-	26,841,942.37	26,545,666.42	478,634.15-
2028	SD PUBLIC BROADCASTING FEDERAL FUND	3,388.69-	1,924,963.44	1,921,574.75	.00
2029	GFP-WILDLIFE FEDERAL FUNDS	1,053,279.66-	32,916,109.01	32,286,438.00	423,608.65-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	.00	.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	.00	573,280.73	573,280.73	.00
2033	TRANSPORTATION FEDERAL FUNDS	14,561,416.31	1,141,578,481.35	1,141,334,496.95	14,805,400.71
2034	BUREAU OF ADMIN. FEDERAL FUNDS	1,906,758.52	2,396,508.60	2,316,425.16	1,986,841.96
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	444,903.63-	60,957,091.37	61,738,422.38	1,226,234.64-
2037	VETERANS AFFAIRS FEDERAL FUNDS	29,896.70-	3,173,073.69	4,054,925.56	911,748.57-
3000	ATTORNEY GENERAL-OTHER	5,754,437.65	25,425,947.01	21,329,864.68	9,850,519.98
3001	SCHOOL & PUBLIC LANDS-OTHER	300,000.00	329,208.43	329,208.43	300,000.00
3002	WHEAT COMMISSION	360,953.44	1,381,485.34	1,401,951.54	340,487.24
3006	TOURISM PROMOTION FUND	1,322,588.00	18,218,630.97	18,443,875.93	1,097,343.04
3007	BOA SPECIAL REVENUE FUND	2,621,175.34	15,765,530.79	15,690,822.66	2,695,883.47
3008	SDPB/TOWER RENT	31,890.74	312,803.29	302,173.77	42,520.26
3010	LAW ENFORCEMENT	417,230.69-	4,734,485.77	4,745,480.57	428,225.49-
3011	PARENTAL SUPPORT	590,397.04	905,940.49	704,915.35	791,422.18
3012	UNIFIED JUDICIAL SYSTEM-OTHER	6,736,042.85	8,866,676.98	10,505,958.04	5,096,761.79
3013	SECRETARY OF STATE OTHER FUNDS	18,702.13	440,988.46	444,293.23	15,397.36
3014	PUC OTHER FUNDS-BUDGETED	286,728.17	92,214.86	51,355.53	327,587.50
3015	PRIVATE ACTIVITY BOND FEES FUND	67,265.41	8,399.54	2,619.96	73,044.99
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	36,651,599.29	19,296,136.19	9,930,844.53	46,016,890.95
3017	INVESTMENT COUNCIL OPERATING	1,529,813.45	7,366,492.93	7,852,365.67	1,043,940.71
3018	HEALTH CARE TOBACCO TAX FUND	.00	19,080,174.27	19,080,174.27	.00
3019	EDUCATION ENHANCEMENT TOBACCO TAX F	.00	15,514,025.66	15,514,025.66	.00
3021	VETERANS' HOME FUNDS	2,540,847.36	11,079,469.45	10,071,410.03	3,548,906.78
3023	DOC LOCAL & ENDOWMENT FUNDS	7,202,196.19	15,683,072.70	16,967,828.34	5,917,440.55
3024	LEGISLATIVE CAPITOL RENOVATION FUND	221,533.86	.00	.00	221,533.86
3026	SD PUBLIC BROADCASTING-OTHER	239,492.85	2,372,732.41	2,339,831.55	272,393.71

FUND	DESCRIPTION	BALANCE JUNE 30, 2012	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2013
3027	SD PUBLIC BROADCASTING-PBC	421,959.45	3,031,231.56	2,803,736.93	649,454.08
3028	STATE AUDITOR-OTHER FUNDS	6,315.03	60,666.56	47,457.78	19,523.81
3029	BOA SPECIAL REVENUE FUND (INFO)	1,210,987.77	5,637.91	31,518.22	1,185,107.46
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	1,416,743.43	3,508,115.72	3,516,068.64	1,408,790.51
3032	SCHOOL FOR THE DEAF-OTHER	368,781.28	461,754.21	424,436.88	406,098.61
3033	PROPERTY TAX REDUCTION FUND	63,626,269.12	309,178,188.24	309,178,188.24	63,626,269.12
3034	SDSEVI-OTHER	201,562.95	158,075.01	157,249.65	202,388.31
3035	INSURANCE ADMINISTRATION (BHR)	21,836,131.67	283,557,186.43	278,582,972.94	26,810,345.16
3036	PETROLEUM RELEASE COMPENSATION	3,782,550.53	3,345,013.36	1,714,098.01	5,413,465.88
3037	SD GAMING COMMISSION FUND	897,879.58	52,231,844.48	52,191,232.79	938,491.27
3038	TAX RELIEF FUND	2,412,436.33	10,175,567.26	12,399,576.00	188,427.59
3039	REIMB. FOR REFEREE SERVICES (UJS)	.00	720,109.46	720,109.46	.00
3040	STATE HIGHWAY FUND	83,747,166.47	769,977,926.78	784,233,290.60	69,491,802.65
3041	STATE AERONAUTICS FUND	6,622,762.62	19,723,905.00	21,344,044.26	5,002,623.36
3042	RAILROAD ADMINISTRATION FUND	2,069,551.54	1,231,766.37	1,630,097.01	1,671,220.90
3044	RAILROAD TRUST	8,549,637.41	9,385,586.09	10,817,225.30	7,117,998.20
3046	DEPT. HUMAN SERVICES-OTHER	1,723,940.85	3,749,613.60	3,622,694.54	1,850,859.91
3047	HEALTH SPECIAL SERVICES FUND	3,861,080.61	40,774,421.66	40,079,371.63	4,556,130.64
3048	BOILER INSPECTION FUND	40,000.00	297,430.41	297,430.41	40,000.00
3049	TOBACCO PREVENTION & REDUCTION	629,981.57	40,448,183.41	39,821,182.88	1,256,982.10
3050	AGRICULTURAL SERVICES	3,530,035.10	2,454,824.26	2,145,704.66	3,839,154.70
3052	RURAL REHABILITATION	5,372,776.41	2,562,225.80	2,931,103.65	5,003,898.56
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	275,154.88	3,861,378.94	3,663,418.42	473,115.40
3054	OILSEEDS/SOYBEAN FUND	8,725,922.45	10,921,327.01	10,754,062.89	8,893,186.57
3055	CORN UTILIZATION COUNCIL	2,461,885.18	4,936,036.80	3,880,649.38	3,517,272.60
3056	AGRICULTURE REVOLVING FUND	441,706.92	641,752.73	842,681.89	240,777.76
3057	BRAND BOARD FUNDS	1,316,752.73	3,332,418.76	3,521,320.16	1,127,851.33
3059	STATE FIRE SUPPRESSION FUND	2,119,591.53	34,567,448.95	35,876,990.24	810,050.24
3061	CONSERVATION DISTRICT SPEC REVENUE	55,380.97	85,135.71	110,597.69	29,918.99
3062	STATE TREASURER SPECIAL REVENUE FUN	7,576.00	150,176.54	55,000.00	102,752.54
3063	PESTICIDE RECYCLING & DISPOSAL	3,059,349.52	1,113,241.16	1,386,571.23	2,786,019.45
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	1,920,497.18	12,485,505.94	11,670,290.14	2,735,712.98
3073	WATER & ENVIRONMENT FUND	15,793,870.32	106,622,350.96	101,094,610.05	21,321,611.23
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	194,760.06	5,922,007.28	6,232,923.61	116,156.27-
3075	DENR-OTHER FUNDS, PARTICIPATING	52,732,321.40	125,663,207.37	116,796,659.48	61,598,869.29
3076	DEPT. OF REVENUE-OTHER	42,841.51	13,092,321.58	13,099,642.25	35,520.84
3078	REVENUE OTHER FUNDS	141,792.70	129,608,802.93	129,612,587.45	138,008.18
3079	LOCAL DONATED (DSS)	7,303,236.54	12,361,349.10	12,003,516.02	7,661,069.62
3085	EDUCATIONAL FACILITIES FUND	19,507,377.46	36,785,569.24	32,352,828.32	23,940,118.38
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	191,331.26	5,916.56	.00	197,247.82
3091	TELECOMMUNICATION FUNDS	2,262,543.83	3,547,939.48	3,081,571.18	2,728,912.13
3095	SCHOOL FOR THE DEAF-SPL	464,493.83	100,647.40	97,389.21	467,752.02
3107	SDSEVI-OTHER	404,343.03	516,324.14	445,760.95	474,906.22
3113	MAINTENANCE & REPAIR	1,714,608.90	2,876,474.01	2,497,400.04	2,093,682.87
3121	GAME FISH & PARKS ADMINISTRATION	66,260.51	3,790,914.30	3,730,150.03	127,024.78
3122	DEPT OF GAME, FISH & PARKS FUND	9,866,491.78	41,652,983.42	44,848,102.05	6,671,373.15
3123	ANIMAL DAMAGE CONTROL FUND	168,957.47	8,207,722.35	8,336,767.41	39,912.41
3124	LAND ACQUISITION & DEVELOPMENT FUND	54,116.81	2,048,901.66	1,851,658.50	251,359.97
3125	PARKS AND RECREATION	3,123,241.98	33,482,917.16	34,607,311.31	1,998,847.83
3126	SNOWMOBILE TRAILS FUND	1,106,971.00	1,254,983.54	1,477,616.04	884,338.50
3128	PUC OTHER FUNDS-INFORMATIONAL	3,282,185.11	6,080,094.19	5,668,817.53	3,693,461.77
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	4,078,342.75	7,015,888.67	6,915,406.70	4,178,824.72
3139	ARTS & HISTORY SPECIAL REVENUE FUND	212,203.10	3,669,207.03	3,319,204.32	562,205.81
3143	FINE ARTS	263,727.66	885,279.40	851,379.91	297,627.15

FUND	DESCRIPTION	BALANCE JUNE 30, 2012	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2013
3144	PUBLIC SAFETY-OTHER	3,903,783.43	10,933,530.46	9,751,099.96	5,086,213.93
3145	HISTORIC PRESERVATION LOAN/GRANT FU	384,585.86	110,771.15	121,447.84	373,909.17
3146	STATE LIBRARY	35,236.88	337.30	2,448.37	33,125.81
3147	NATIONAL GUARD MUSEUM	150,019.71	3,634.39	3,572.70	150,081.40
3148	MILITARY-OTHER FUNDS	297,043.19	485,280.14	467,354.68	314,968.65
3149	MILITARY & VETERANS FUNDS	97,174.03	10,744.19	13,678.01	94,240.21
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	81,893.34	75,000.00	8,551.18	148,342.16
3151	LIVESTOCK DISEASE EMERGENCY FUND	3,006,910.38	249,566.55	52,121.70	3,204,355.23
3177	STATE MOTOR VEHICLE FUND	4,083,825.24	28,124,696.80	28,261,314.59	3,947,207.45
3178	ENERGY CONSERVATION FUND	10,861,035.22	2,789,132.30	4,430,956.84	9,219,210.68
3181	BANKING SPECIAL REVENUE FUND	56,678.40	33,094.30	82,272.70	7,500.00
3183	INSURANCE AND SECURITIES	491,532.49	104,084,609.74	104,013,780.18	562,362.05
3184	DEPT OF PUBLIC SAFETY	1,261,987.17	1,363,167.05	1,529,384.90	1,095,769.32
3185	GAMING FUNDS	422,111.82	582,264.37	657,095.27	347,280.92
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	.00	1,050,000.00	.00	1,050,000.00
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	.00	1,750,000.00	.00	1,750,000.00
3188	SD HOUSING OPPORTUNITY FUND	.00	2,439,500.00	344,750.00	2,094,750.00
3189	WORKFORCE EDUCATION FUND	.00	2,100,000.00	.00	2,100,000.00
3208	BOR SPECIAL REVENUE FUNDS	778,098.01	173,030.00	713,366.10	237,761.91
5008	CITY/COUNTY M&R FUND (DOC)	76,869.12	2,873.29	9,537.55	70,204.86
5016	RESIDENT INVESTMENT FUNDS	80,312.01	48,532.04	48,970.08	79,873.97
5017	VETERANS HOME RESIDENT FUNDS	202,502.04	167,724.83	121,930.00	248,296.87
5020	SCHOOL FOR THE DEAF INVESTMENT	.00	265.52	265.52	.00
6001	DATA PROCESSING FUND	2,840,727.80	26,169,911.37	25,649,314.15	3,361,325.02
6002	TELECOMMUNICATIONS FUND	1,563,531.45	15,413,979.25	14,973,187.42	2,004,323.28
6003	RECORDS MANAGEMENT FUND	137,213.91	236,489.80	246,456.23	127,247.48
6004	BUILDINGS & GROUNDS FUND	69,011.00	6,629,259.71	6,037,305.27	660,965.44
6005	CENTRAL MAIL SERVICES FUND	674,696.98	6,454,669.03	6,610,911.15	518,454.86
6006	CENTRAL SUPPLY FUND	305,740.86	8,564.16	314,305.02	.00
6007	CENTRAL DUPLICATING FUND	183,184.71	1,366,457.08	1,334,052.40	215,589.39
6008	FLEET & TRAVEL MANAGEMENT FUND	141,474.93	29,662,576.46	27,918,701.82	1,885,349.57
6009	HUMAN RESOURCES LABOR & MANAGEMENT	873,839.19	3,965,799.07	3,936,325.30	903,312.96
6010	BUDGETARY ACCOUNTING FUND	1,966,430.12	3,824,421.79	4,950,388.19	840,463.72
6011	DIGITAL DAKOTA NETWORK	459,346.47	802,431.64	752,307.80	509,470.31
6012	SPECIAL AVIATION INTERNAL SERVICE F	750,087.92	3,447,409.40	3,315,774.70	881,722.62
6013	SDEA PUBLIC BUILDING FUND	12,053,745.14	39,377,967.54	49,022,026.91	2,409,685.77
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	10,331,166.30	2,174,109.80	2,659,653.86	9,845,622.24
6015	PROCUREMENT MANAGEMENT FUND	109,012.32	732,339.18	827,897.78	13,453.72
6016	STATE ENGINEER FUND	552,840.11	1,016,096.95	1,009,683.44	559,253.62
6018	STATE LABORATORY FUND	1,133,759.92	3,664,849.99	3,693,079.09	1,105,530.82
6019	BOA SUPPORT SERVICES	246,467.14	917,282.96	925,188.50	238,561.60
6021	PROPERTY MANAGEMENT FUND	31,846.76	257,475.04	263,439.62	25,882.18
6022	PUBLIC SAFETY INSPECTIONS FUND	272,096.44	1,587,990.67	1,649,134.97	210,952.14
6501	LRC POSTAGE ADMINISTRATION FUND	.00	9,959.56	9,959.56	.00
6502	RADIO COMMUNICATIONS FUND	213,979.81	2,758,378.07	2,711,083.25	261,274.63
6503	PROFESSIONAL & LICENSING BOARDS	8,503,408.78	1,053,879,677.61	1,052,874,735.68	9,508,350.71
6504	PRISON INDUSTRIES REVOLVING FUND	2,692,922.39	3,979,054.42	4,537,887.19	2,134,089.62
6507	RODENT CONTROL	109,313.23	123,435.26	142,174.08	90,574.41
6508	DHS CANTEN FUND	76,663.24	1,853.42	628.92	77,887.74
6509	STATE FLAG ACCOUNT	373.03	59,339.99	43,556.05	16,156.97
6510	GOVERNOR'S OFFICE-ENTERPRISE	51,219,802.14	35,241,591.90	24,555,141.96	61,906,252.08
6511	FEDERAL SURPLUS PROPERTY	393,280.60	7,300,743.70	7,159,587.10	534,437.20
6515	STATE FAIR FUND	644,331.31	3,207,545.79	3,174,568.34	677,308.76
6516	LOTTERY OPERATING FUNDS	8,698,165.13	171,136,276.49	170,430,412.67	9,404,028.95

FUND	DESCRIPTION	BALANCE JUNE 30, 2012	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2013
6517	RAILROAD AUTHORITY FUND	26,103.09	15,733.00	10,210.48	31,625.61
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA	23,779,959.56	58,512,993.82	46,845,629.85	35,447,323.53
6521	BUREAU OF HUMAN RESOURCES-ENTERPRIS	6,780,196.87	20,481,958.95	20,155,131.04	7,107,024.78
6525	SUBSEQUENT INJURY FUND	4,106,124.68	191,471.67	2,955,331.22	1,342,265.13
6526	BANKING SPECIAL REVENUE FUND	1,438,230.73	8,922,223.07	5,322,367.03	5,038,086.77
6527	ENERGY INFRASTRUCTURE AUTHORITY	312.11	.00	.00	312.11
8000	MAIN AGENCY FUND	147,963,667.84	4,782,200,956.98	4,783,524,337.71	146,640,287.11
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	234,145.14	574,506.13	491,718.37	316,932.90
8302	ANTITRUST SPECIAL REVENUE FUND	543,241.51	96,618.11	64,593.00	575,266.62
8303	SPECIAL REVENUE FUNDS (UJS)	23,730.11	40,216.02	45,515.68	18,430.45
8304	PRIVATE WORKERS COMPENSATION FUND	1,245,969.41	474,168.04	427,169.23	1,292,968.22
8311	RESIDENT INVESTMENT FUNDS	102,982.21	53,601.66	34,712.89	121,870.98
8313	CHILDS OWN FUNDS (DSS)	181,603.03	1,685,218.70	1,693,982.03	172,839.70
8314	DHS/SEVI BUSINESS ENTERPRISE PROGRA	123,468.44	175,554.27	180,450.04	118,572.67
8316	PUC REGULATORY ASSESSMENT FEE FUND	31,184.48	414,559.02	451,856.09	68,481.55
8324	UNCLAIMED PROPERTY FUND	50,000.00	156,399,926.16	156,449,328.42	597.74
8328	CHILDREN'S TRUST FUND	362,611.13	148,544.11	110,652.26	400,502.98
8501	VOC. EDUCATION FACILITIES FUND	1,500,000.00	35,765.41	35,765.41	1,500,000.00
8602	HIGHER EDUCATION SCHOLARSHIPS	64,893.57	2,664,115.99	2,664,142.24	64,867.32
8901	S.D. RETIREMENT SYSTEM	4,089,702.50	754,780,964.87	752,516,295.79	6,354,371.58
9000	PAYMENT IMPREST FUND	20,221,780.01	2,539,542,851.81	2,538,020,105.62	21,744,526.20
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T	2,421,435.02	1,583,810.15	2,467,112.65	1,538,132.52
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	2,777,936.68	2,756,552.83	3,083,756.64	2,450,732.87
9004	BOND & INTEREST (BHSU)	2,148,534.54	3,756,415.98	5,680,586.96	224,363.56
9005	PROJECT 67 R & R (BHSU)	4,207,910.72	12,572,424.14	6,804,988.20	9,975,346.66
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	.00	829.25	829.25	.00
9007	DSU 2004A DEBT SERVICE RESERVE FUND	473,025.18	814,777.89	804,830.50	482,972.57
9008	DEFERRED MAINTENANCE (DSU)	.00	75.34	75.34	.00
9009	MAINTENANCE & REPAIR (DSU)	1,351,736.52	250,242.85	377,613.24	1,224,366.13
9010	SDSU SYSTEM RET. SINKING (SDSU)	1,296,149.93	10,526,386.82	11,756,745.97	65,790.78
9011	DEBT SERVICE RESERVE CONSOLIDATION	.25	.50	.75	.00
9012	GOVERNOR'S OFFICE (OTHER)	.00	1,000,000.00	500,000.00	500,000.00
9015	CH61 R&R RESERVE (SDSU)	98,998.66	763,262.26	827,888.38	34,372.54
9016	BUILDING SOUTH DAKOTA FUND	.00	7,000,000.00	7,000,000.00	.00
9018	CH80 R & R RESERVE (SDSU)	2,619,317.17	980,027.67	771,349.52	2,827,995.32
9019	CH80 OPERATING RESERVE (SDSU)	340,958.98	7,964.18	.00	348,923.16
9020	R & R RESERVE CONSOLIDATED (SDSU)	49,136,684.86	2,040,500.68	42,888,922.32	8,288,263.22
9021	R & R RESERVE-FOOD SERVICE (SDSU)	142,228.81	383,103.81	166,890.04	358,442.58
9022	LOCAL R & R (USD)	1,720,598.68	1,142,019.21	1,197,063.59	1,665,554.30
9023	CONSOLIDATED PROJECTS RESERVE (USD)	.00	11,389,429.70	11,387,138.69	2,291.01
9024	OLD MAIN DEBT SERVICE (USD)	258,147.27	1,325,306.58	1,362,732.45	220,721.40
9025	RESERVE LIFE/CSC M & B (USD)	20,744,683.32	15,789,522.23	15,562,043.19	20,972,162.36
9026	TUITION & FEES FUND	6,342,970.89	216,885,204.07	218,157,033.31	5,071,141.65
9030	CENTRAL PAYROLL CLEARING FUND	.00	7,385,228.16	7,385,228.16	.00
9031	BOR PAYROLL CLEARING	5,523,907.93	33,809,594.20	26,242,912.02	13,090,590.11
9032	BUILDING PROJECTS (NSU)	4,293,661.29	3,196,224.02	4,814,244.15	2,675,641.16
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	123.25	128,106.44	128,229.69	.00
9041	BOARD OF REGENTS OTHER FUNDS	10,739,312.55	457,396,180.68	456,365,829.30	11,769,663.93
9042	USD FEDERAL FUNDS	.00	31,124,526.97	31,124,526.97	.00
9048	SDSU SCHOOL & PUBLIC LANDS FUND	1,588.01	548,694.15	548,451.00	1,831.16
9049	SDSU AG EXPERIMENT STATION-SPL FUND	.00	69,133.72	69,133.72	.00
9050	USD SCHOOL & PUBLIC LANDS FUND	651.29	1,040,994.02	1,040,994.02	651.29
9053	NSU SCHOOL & PUBLIC LANDS FUND	194.32	184,683.03	184,649.54	227.81
9054	BHSU SCHOOL & PUBLIC LANDS FUND	866.31	173,470.99	173,414.40	922.90

FUND	DESCRIPTION	BALANCE JUNE 30, 2012	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2013
9056	DSU SCHOOL & PUBLIC LANDS FUND	695.23	173,457.17	173,360.00	792.40
9060	SDSM&T INVESTMENT	2,606,759.49-	134,530,954.84	133,555,988.86	1,631,793.51-
9061	NSU INVESTMENT	3,089,323.47	78,659,662.45	78,737,748.61	3,011,237.31
9062	BHSU INVESTMENT	10,440,645.34	141,714,438.57	144,571,051.88	7,584,032.03
9063	DSU INVESTMENT	7,011,191.88	69,570,461.77	68,519,666.37	8,061,987.28
9064	SDSU INVESTMENT	14,317,304.41	733,457,668.45	723,154,301.70	24,620,671.16
9065	USD INVESTMENT	24,959,888.25	552,176,676.28	547,067,068.15	30,069,496.38
9200	SDSU FEDERAL FUNDS	3,833,759.94-	9,097,046.46	10,514,525.51	5,251,238.99-
9201	BOARD OF REGENTS FEDERAL FUNDS	.00	85,556,488.69	85,556,488.69	.00
	GRAND TOTALS	1,080,135,069.04	19,812,279,287.83	19,831,701,779.49	1,060,712,577.38

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Totals as of June 30

Category	2013	2012	% Change
Two Percent Alcohol Tax	\$ 1,647,547.43	\$ 1,490,640.24	10.53%
Beer and Liquor Taxes	\$ 10,456,398.58	\$ 10,186,441.90	2.65%
Cigarette Tax & Other Tobacco Prod	\$ 30,000,000.00	\$ 30,000,000.00	0.00%
Bank Franchise	\$ 17,537,046.03	\$ 44,025,408.88	-60.17%
Contactors Excise Tax	\$ 84,466,867.95	\$ 82,991,355.27	1.78%
Mineral Extract Tax (Gold Tax)	\$ 4,565,257.00	\$ 7,124,767.00	-35.92%
Energy Mineral Severance Tax	\$ 3,125,331.22	\$ 3,317,173.25	-5.78%
Insurance Company Taxes	\$ 70,291,028.10	\$ 65,076,132.56	8.01%
Sales, Use and Excise Taxes.	\$ 776,095,538.97	\$ 744,413,637.78	4.26%
Lottery-Application Fees	\$ 135,000.00	\$ 225,000.00	-40.00%
South Dakota Lottery-Instant Ticket	\$ 7,600,976.00	\$ 7,609,332.00	-0.11%
Conservation Res. Enhancmnt Prog	\$ 6,465,087.00	\$ 7,111,219.00	-9.09%
Dakota Cement	\$ 9,356,955.02	\$ 12,000,000.00	-22.03%
Health Care Trust	\$ 3,825,385.16	\$ 3,886,426.82	-1.31%
Education Enhancement Trust	\$ 14,052,699.87	\$ 14,469,388.38	-2.88%
Licenses, Permits & Fees	\$ 48,775,455.68	\$ 48,820,862.19	-0.09%
Investment Income	\$ 8,197,978.49	\$ 10,790,875.79	-24.03%
Oper. Trans In & Nonoperating Rev	\$ 40,279,785.69	\$ 32,130,916.92	25.36%
Property Tax Reduction Fund Trans	\$ 107,261,166.13	\$ 102,441,742.49	4.70%
Fines, Forfeits & Penalties	\$ 459,990.67	\$ 470,158.82	-2.16%
Charges for Sales & Services	\$ 7,680,746.40	\$ 6,604,287.42	16.30%
Rev. for Admin Programs for Others	\$ 58,952.95	\$ 119,389.55	-50.62%
Other Revenues	\$ 34,253,868.76	\$ 17,275,662.40	98.28%
Total General Fund Revenues	\$ 1,286,589,063.10	\$ 1,252,570,689.44	2.72%

2013 CD PORTFOLIO

City	Bank	CD Principal 000's	City	Saving & Loans	CD Principal 000's
Aberdeen	Dakotah Bank	2,847	Sioux Falls	Home Federal Bank	1,294
Alcester	State Bank of Alcester	189	Canton	Security Savings Bank	250
Avon	Community Bank	100			
Blunt	Dakota State Bank	100	Subtotal	2	1,544
Brookings	First Bank & Trust	1,224			
Bryant	Bryant State Bank	100			
Canton	Farmers State Bank	100	City	Credit Union	CD Principal
Dupree	First Financial Bank	563	Aberdeen	HealthCare Plus Fed CU	250
Elk Point	Liberty Financial Services	305	Madison	East River Federal CU	250
Elkton	Bankstar Financial	102	Rapid City	Black Hills Federal CU	3,000
Emery	Security State Bank	100	Rapid City	Minuteman Comm FU	500
Estelline	Reliabank Dakota	320	Subtotal	4	4,000
Eureka	Great Plains Bank	162			
Frederick	First National Bank	100	Grand Total 53 Depositories		23,657,000
Freeman	Merchants State Bank	151	2012 Total	51 Depositories	20,977,000
Fulton	Fulton State Bank	100	% Increase		13%
Groton	First State Bank	100			
Hosmer	Farmers State Bank	100			
Hoven	Plains Commerce Bank	667			
Howard	Miner County Bank	100			
Hudson	Premier Bank of Hudson	459			
Ipswich	Ipswich State Bank	100			
Madison	First Bank & Trust/ Sioux Falls	854			
Milbank	First Bank & Trust/ Stockholm	204			
Miller	Quoin Financial Bank	196			
Mitchell	Cortrust Bank	827			
Oldham	American State Bank	100			
Onida	Sunrise Bank Dakota	100			
Parkston	Farmers State Bank	134			
Pierre	Bankwest	1,116			
Plankinton	Farmers & Merchants	143			
Rapid City	Security First Bank	922			
Redfield	Heartland State Bank	129			
Roscoe	First State Bank of Roscoe	119			
Scotland	Farmers & Merchants	100			
Sioux Falls	Great Western	2,964			
Sioux Falls	Minnwest Bank	156			
Sioux Falls	One American Bank	106			
Sisseton	Roberts County Natl Bank	100			
Stickney	Farmers State Bank	144			
Summit	Peoples State Bank	100			
Turton	Farmers State Bank	100			
Tyndall	Security State Bank	143			
Volga	First National Bank	100			
Wess Springs	American Bank & Trust	536			
Wilmot	First State Bank	100			
Yankton	First National Bank	531			
Subtotal	47	18,113,000			

OFFICE EXPENDITURES

Treasury Management Program

Year Ended June 30

	2013	2012
PERSONNEL:		
Salaries	\$ 276,638	\$ 277,505
Employee Benefits	\$ 76,624	\$ 67,629
Total Personnel Expenses	\$ 353,262	\$ 345,134
<hr/>		
F.T.E. UTILIZATION	5.00	5.00
OPERATING EXPENSES:		
Travel	\$ 10,462	\$ 6,669
Contractual Services.....	\$ 111,131	\$ 86,623
Supplies & Materials.....	\$ 9,467	\$ 4,686
Capital Assets.....	\$ 4,270	\$ 3,825
Total Operating Expenses	\$ 135,330	\$ 101,803
Program Total	\$ 488,592	\$ 446,937

Unclaimed Property Division

Year Ended June 30

	2013	2012
PERSONNEL:		
Salaries	\$ 190,111	\$ 193,291
Employee Benefits	\$ 57,542	\$ 50,767
Total Personnel Expenses	\$ 247,653	\$ 244,058
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F.T.E. UTILIZATION	4.00	4.00
OPERATING EXPENSES:		
Travel	\$ 11,285	\$ 10,218
Contractual Services.....	\$ 469,488	\$ 186,644
Supplies & Materials.....	\$ 10,561	\$ 10,823
Capital Assets.....	\$ 3,263	\$ 6,032
Claims Paid to Rightful Owners*.....	\$ 3,481,325	\$ 3,669,205
Total Operating Expenses	\$ 3,975,922	\$ 3,882,922
Division Total	\$ 4,223,575	\$ 4,126,980
GRAND TOTAL	\$ 4,712,167	\$ 4,573,917

*This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program

Year Ended June 30

	2013		2012
Warrants Paid	\$ 950,554,654	\$	970,694,815
Number of Warrants Cleared.....	317,307		399,659
Checks from State Agencies Deposited.....	757,683		769,677
Wire Transfers Volume	1883		1,824
ACH Outgoing	\$ 3,766,305,322	\$	3,701,661,977
Cash Receipts Processed	27,012		26,731
Returned Deposited Items	622		687
Interest Earned on Checking Account	\$ 2,529	\$	1,054
Certificates of Deposit	\$ 23,657,000	\$	20,977,000
Banks/Svgs & Loans/Credit Unions in CD Program...	47/2/4		48/1/2
Eligible Collateral (Public Deposits)	\$ 1,891,188,739	\$	1,690,116,010
Total Securities on File (Public Deposits)	8,686		7,950
Veterinary Student Grants	\$ 7,170,968	\$	6,669,548
Public Defender Funds Distribution to Counties.....	\$ 591,610	\$	624,013
Abused and Neglected Child Defense Fund			
Distribution to Counties	\$ 98,597	\$	103,955
Federal Flood Monies Allocation to Counties--			
US Treasury Pass Through			
State Treasury Payment.....	\$ 7,546.50	\$	8,167.50

Unclaimed Property Division

Year Ended June 30

	2013		2012
REMITTANCES:			
Unclaimed Property Cash Receipts	\$ 35,292,333	\$	17,734,247
PAYMENTS:			
Claims Paid	\$ 3,481,325	\$	3,669,205
Owner Records	482,277		370,794
Rightful Properties Paid	9,815		7,607
Stock Portfolio Valuation.....	\$ 4,231,197	\$	1,709,320
Unclaimed Property Trust Fund Balance	\$ 50,000	\$	50,000

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith -----	1889 – 1891
W. W. Taylor -----	1891 – 1895
Kirk G. Phillips -----	1895 – 1899
John Chamber-----	1899 – 1903
C.B. Collins -----	1903 – 1907
C.H. Cassill-----	1907 – 1909
George G. Johnson-----	1909 – 1913
A.W. Ewert-----	1913 – 1917
G.H. Helgersen -----	1917 – 1921
W.S. O’Brien-----	1921 – 1923
James L. Driscoll -----	1923 – 1927
A.J. Moodie -----	1927 – 1931
A.C. Goodhope -----	1931 – 1933
<i>Frank G. Siewert</i> -----	1933 – 1937
<i>W.H. Hinselman</i> -----	1937 – 1939
W.G. Douglas (1)-----	1939 – 1942
John N. Thompson (2)-----	1942 – 1943
E.V. Youngquist (3) -----	1943 – 1945
Hazel Dean (4)-----	1945 – 1947
C.E. Buehler-----	1947 – 1951
Theodore Mehlhaf-----	1951 – 1955
Ed T. Elkins -----	1955 – 1959
Al Hamre -----	1959 – 1963
Lloyd Jorgenson -----	1963 – 1967
Al Hamre -----	1967 – 1969
Neal Strand -----	1969 – 1973
David L. Volk (5) -----	1973 – 1990
Janis Y. Kelley (6) -----	1990 – 1991
G. Homer Harding -----	1991 – 1995
<i>Richard D. Butler</i> -----	1995 – 2003
Vernon L. Larson (7) -----	2003 – 2011
Richard L. Sattgast -----	2011– Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”